Financial Plan Refresh

Public Workshop

February 9, 2022
Reminder: Public Engagement Process

**Sep - Nov 2021**

- Project kick-off with external stakeholders:
  - Sep 15

- Public Grounding Sessions:
  - Oct 19
  - Nov 16

**Jan - Mar 2022**

- Engage external stakeholders in informal workshops
- Present proposals
- One week comment period following each workshop
- Workshop dates:
  - Jan 12 & 26
  - Feb 09 & 23
  - Mar 09 & 23

**Apr - Jun 2022**

- Workshop to review recommended proposal (the basis for the ROD) and recommended Financial Plan updates
  - May 11 or 25
- Formal comment period for recommended proposal and updates
  - Opens: May 11 or 25
  - Closes: Jun 16
Today’s Agenda

• Recap of where we are in the process

• Review customer comments from prior workshop

• Capital Prioritization Workshops
  – January 12th: Overview of BPA’s Asset Management Program and Capital Investment Prioritization
  – February 9th: Capital Framework
  – March 9th: Capital Metrics
Customer Comments Review

• The January 12 workshop comments and responses have been posted to bpa.gov.

• Comments from the Jan. 26 workshop on sustainable capital funding are due today.
Recap of January 12th

• SAMP’s are the main inputs into the IPR capital forecasts
  – Capital dollar for dollar
  – Expenses are sub component of the total expense line items

• Similar to other BPA process, SAMPs are the best estimate of asset needs based on the asset management process, developed 2-3 years in advance of execution on the plan.

• Customer input to the SAMPs, including capital spending levels, is welcome during the IPR process.
Capital Framework Workshop Objective

- Describe BPA’s prioritization process/methodology (framework) for each asset category
- Communicate how our capital forecasts are developed
- Our decision making process and relationship to our prioritization framework
Asset Categories Presentations

- Fed Hydro: Gordon Ashby, Public Utilities Specialist
- Transmission: Jana Jusupovic, Transmission Asset Manager
- Facilities: Steve Capps, Supervisor of Facilities Operations
- Fleet: Tim Thompson, Fleet manager
- IT: Michael J. Harris, IT Asset Manager
- Fish & Wildlife: Rodrigo George, EW Budget Manager
Next Steps

• Comment period open from Feb 9th to Feb 16th

• The next workshop is on Feb 23rd and will address double-recovery concerns raised by external stakeholders

• March 9th meeting will focus on Capital Metrics
  – Impacts of over/under execution
  – What BPA currently tracks
  – Open discussion on what we may want to track