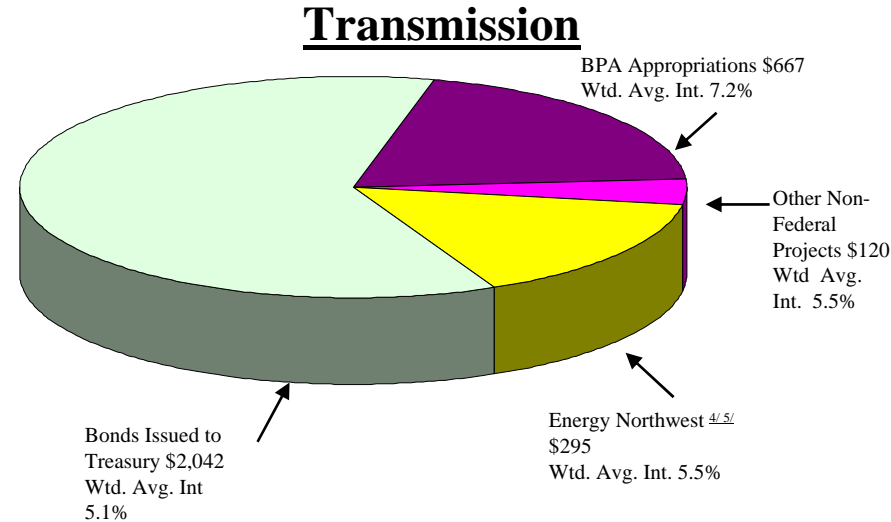
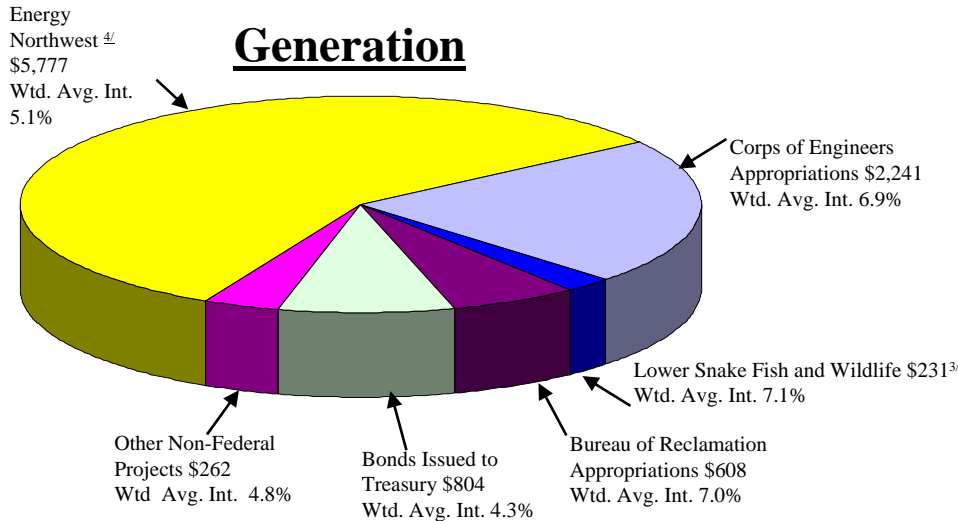


# Federal Columbia River Power System (FCRPS)

## Total Liabilities to Federal and Non Federal Parties

**FY 2004 <sup>1/</sup>**

(\$ millions)



	<u>Power Marketing</u>		<u>Transmission</u>		<u>Total</u>	
	<u>Liabilities Outstanding (\$millions)</u>	<u>WAI Rate</u>	<u>Liabilities Outstanding (\$millions)</u>	<u>WAI Rate</u>	<u>Liabilities Outstanding (\$millions)</u>	<u>WAI Rate</u>
<b>Total Appropriations <sup>2/</sup></b>	\$3,080	6.9	\$667	7.2	\$3,747	7.0
<b>Total Bonds Issued to Treasury</b>	858	4.3	2,042	5.1	2,900	4.9
<b>Total Federal Liabilities</b>	3,938	6.3	2,709	5.6	6,647	6.1
<b>BPA Liabilities to Non Federal Parties</b>	6,039	5.1	415	5.5	6,454	5.3
<b>Total FCRPS Liabilities</b>	\$9,977	5.6	\$3,124	5.6	\$13,101	5.6

1/ Does not include irrigation assistance liability of \$722 million at zero percent interest (\$53.9 of this amount is for Lower Teton, for which the Administrator has no obligation to recover costs). "Liabilities" on this page do not directly relate to "liabilities" as reflected in the Combined Statements of Capitalization and Long-Term Liabilities.

2/ Appropriation amounts exclude appropriations for construction work still in progress (CWIP). 2004 CWIP for appropriations was \$669.1.

3/ Lower Snake Fish and Wildlife previously included in Corps of Engineers.

4/ EN Principal ties to EN FY04 Annual Report, Financial Operating Statistics page. The WAI will not match EN's Annual Report because BPA overlays a debt instrument on top of some EN variable rate debt (from Projects 1 and 3). The effect is that approximately \$500m of EN variable rate debt is a synthetic fixed rate obligation for BPA, making BPA's WAI on EN debt different than the WAI noted in EN's books.

5/ TBL principal is different from the actual amount issued in bonds due to: 1) premium bonds issued, 2) timing differences, and 3) transactions costs. TBL is assigned the repayment obligation for the 3 items stated above, which equals the additional Federal prepayment made on TBL's behalf.

This information has been made publicly available by BPA in 2005 and is consistent with BPA's FY 2004 annual reports.