KEY PERFORMANCE INDICATORS

John Hairston, ADMINISTRATOR and CEO
Key Performance Indicators:

**PEOPLE AND CULTURE**
- Incident Frequency Rate: 0.9 (Good) vs. 1.1 (Poor)
- Safety Corrective Actions: 80% (Good) vs. 95% (Very Good)

**STRENGTHEN FINANCIAL HEALTH**
- Net Revenue ($M): $172 (Good) vs. $456 (Very Poor)
- IPR Cost Expenditure ($B): $1.81 (Good) vs. $1.82 (Very Good)
- Days Cash on Hand: 60+ (Good) vs. 167 (Very Poor)
- CAPEX ($M): $887 (Good) vs. $797 (Exploding)
- Debt to Asset Ratio: 83% (Good) vs. 83% (Good)
- Borrowing Authority Remaining ($B): $1.5+ (Good) vs. EOY and 10-year achieved (Poor)

**POWER COMPETITIVE PRODUCTS AND SERVICES**
- Forced Outage Factor: 4% (Good) vs. 5% (Very Poor)
- CGS Availability Factor: 93% (Good) vs. 99% (Very Good)

**MEET TRANSMISSION CUSTOMER NEEDS**
- System Average Interruption Duration Index (Minutes Per Line) - HIGH VOLTAGE: 188 vs. 264 (LOW VOLTAGE)
- System Average Interruption Frequency Index (Annual Unplanned Outage) - HIGH VOLTAGE: 0.24 vs. 0.48 (LOW VOLTAGE: 0.46 vs. 0.58)

**GRID MODERNIZATION – MILESTONES**
- 60% (Good) vs. 76% (Very Good)
FINANCE

Marcus Harris, CHIEF FINANCIAL OFFICER
**STRENGTHEN FINANCIAL HEALTH**

- **Net Revenue ($M)**
  - Good → $172
  - $456

- **IPR Cost Expenditure ($B)**
  - Good $1.81
  - $1.82

- **Days Cash on Hand**
  - Good → 60+
  - 167

- **CAPEX ($M)**
  - Good $887
  - $797

- **Debt to Asset Ratio**
  - Good 83%
  - 83%

- **Borrowing Authority Remaining ($B)**
  - Good → $1.5+
  - EOY and 10-year achieved
AGENCY NET REVENUES

FCRPS Net Revenue in millions of dollars

- Rate case: 178
- IPR expense: -11
- Depreciation, Amortization & Accretion: 7
- Net interest expense: -5
- Other expense: 7
- Operating Revenues: 280
- FY22 Q1 Forecast: 456
POWER FINANCIAL PERFORMANCE

Total expense and revenue in millions of dollars

- **BP-22 Rate Case**
  - Non-IPR: $1,295
  - IPR: $1,305
  - Total: $2,600

- **Q1 Forecast**
  - Non-IPR: $1,362
  - IPR: $1,359
  - Total: $2,721

- **Revenues**
  - BP-22 Rate Case: $2,793
  - Q1 Forecast: $3,038
  - Total: $5,831

Total expense and revenue in millions of dollars:
- BP-22 Rate Case: $2,658
- Q1 Forecast: $2,665
- Total: $5,343
Total expense and revenue in millions of dollars

- **Total $1,105**
  - Non-IPR: $607
  - IPR: $593
- **Total $1,118**
  - Non-IPR: $511
  - IPR: $513

BP-22 Rate Case: $1,163
Q1 Forecast: $1,190
AGENCY CAPITAL EXPENDITURES

FCRPS Capital
in millions of dollars

*Includes Fed Hydro, Power IT, and Facilities (Power portion)
** $30 million of Transmission’s $81 million variance to rate case is due to customer driven Projects Funded in Advance (PFIA)
FINANCIAL RESERVES THRESHOLDS

Financial Reserves Policy thresholds and reserves for risk
In millions of dollars

- Cost recovery adjustment clause
- Surcharge
- No action
- Reserves distribution clause
- Reserves for Risk

**Agency**
- Reserve: 1,117
- Days Cash: 167

**Power**
- Reserve: 906
- Days Cash: 183

**Transmission**
- Reserve: 211
- Days Cash: 123

*Thresholds are triggered using the official end of year Reserves For Risk actuals. Please view the QBR Technical Workshop materials for additional information.*
• Financial Plan Refresh
• BP-24 Integrated Program Review
• Credit Ratings
• QBR Technical Workshop
STATE OF THE BUSINESS

John Hairston, ADMINISTRATOR and CEO
STRATEGIC GOALS

#1 STRENGTHEN FINANCIAL HEALTH

#2 MODERNIZE ASSETS & SYSTEM OPERATIONS

#3 PROVIDE COMPETITIVE POWER PRODUCTS & SERVICES

#4 MEET TRANSMISSION CUSTOMER NEEDS EFFICIENTLY & RESPONSIVELY

#5 VALUE PEOPLE & DELIVER RESULTS
• Southeast Idaho Load Service: B2H Transfer Service, this afternoon, from 1 to 3 p.m.

• Financial Plan Refresh Workshop, Feb. 9, from 1 to 5 p.m.

• Quarterly Business Review Technical Workshop, Feb. 15, from 1 to 3 p.m.

• Commercial Business Process Improvement (CBPI) Customer Conference Call, Feb. 16, from 10:30 to 11:30 a.m.

• Financial Plan Refresh Workshop, Feb. 23, from 1 to 5 p.m.
BPA Public Comment Periods

- Resource Adequacy Phase 3A Engagement Workshop
  Public Comment Period Closes: Feb. 10

- Southeast Idaho Load Service and B2H Transfer Service
  Public Comment Period Closes: March 7.
QUESTION AND ANSWER
The next QBR will be held in
May, 2022

Didn’t get your question answered?
Email Communications@bpa.gov. Answers will be provided at the QBR technical workshop if possible, or posted to www.bpa.gov/goto/QBR.
FINANCIAL DISCLOSURE

This information was made publicly available on Feb. 7, 2022, and contains information not sourced directly from BPA financial statements.