QUARTERLY BUSINESS REVIEW
May 10, 2022
QBR INTRODUCTION

Joel Scruggs, COMMUNICATIONS DIRECTOR
KEY PERFORMANCE INDICATORS

John Hairston, ADMINISTRATOR and CEO
Q2 results are not available; results shown are from Q1.
STRENGTHEN FINANCIAL HEALTH

- **Net Revenue ($M)**
  - Good: $172, $566

- **IPR Cost Expenditure ($B)**
  - Good: $1.81, $1.82

- **Days Cash on Hand**
  - Good: 60+, 196

- **CAPEX ($M)**
  - Good: $887, $751

- **Debt to Asset Ratio**
  - Good: 83%, 82%

- **Borrowing Authority Remaining ($B)**
  - Good: $1.5+, EOY and 10-year achieved
Total expense and revenue
in millions of dollars

- **BP-22 Rate Case**
  - Total $2,657
  - Non-IPR: $1,362
  - IPR: $1,295

- **Q2 Forecast**
  - Total $2,691
  - Non-IPR: $1,388
  - IPR: $1,303

- **Revenue**
  - Total $3,177
  - Non-IPR: $2,793
  - IPR: $3,177
Total expense and revenue in millions of dollars

- **Expense**
  - Non-IPR: $607
  - IPR: $511

- **Revenue**
  - Non-IPR: $597
  - IPR: $521

**Total**:
- BP-22 Rate Case: $1,163
- Q2 Forecast: $1,199

**BP-22 Rate Case**
- Non-IPR: $607
- IPR: $511

**Q2 Forecast**
- Non-IPR: $597
- IPR: $521
AGENCY CAPITAL EXPENDITURES

FCRPS capital in millions of dollars

*Includes Fed Hydro, Power IT, and Facilities (Power portion)  ** $30 million of Transmission’s $82 million variance to rate case is due to customer driven Projects Funded in Advance (PFIA)
Financial Reserves Policy thresholds and reserves for risk
In millions of dollars

- Cost recovery adjustment clause
- Surcharge
- No action
- Reserves distribution clause
- Reserves for Risk

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<tr>
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<th>Agency</th>
<th>Power</th>
<th>Transmission</th>
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<tbody>
<tr>
<td>Days Cash</td>
<td>196</td>
<td>210</td>
<td>156</td>
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<tr>
<td>Reserves (in millions)</td>
<td>1,296</td>
<td>1,024</td>
<td>272</td>
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*Thresholds are triggered using the official end of year Reserves For Risk actuals. Please view the QBR Technical Workshop materials for additional information.
• Bond deal and credit ratings
• Financial Plan Refresh
• BP-24 Integrated Program Review
• QBR Technical Workshop
STATE OF THE BUSINESS

John Hairston, ADMINISTRATOR and CEO
#1 STRENGTHEN FINANCIAL HEALTH

#2 MODERNIZE ASSETS & SYSTEM OPERATIONS

#3 PROVIDE COMPETITIVE POWER PRODUCTS & SERVICES

#4 MEET TRANSMISSION CUSTOMER NEEDS EFFICIENTLY & RESPONSIVELY

#5 VALUE PEOPLE & DELIVER RESULTS
2022 AEA
Energizing Electrifying Empowering
CEREMONY AUG. 17
QUARTERLY BUSINESS REVIEW CLOSING

Joel Scruggs, COMMUNICATIONS DIRECTOR
• QBR Technical Workshop, Tuesday, May 17, from 2 to 4 p.m.

• Preemption and Competition Module (PCM) Customer Training, Tuesday, May 10, from 1 to 3 p.m.

• Commercial Business Process Improvement (CBPI) Customer Conference Call Wednesday, May 11, from 10:30 to 11 a.m.

• Provider of Choice Public Workshop, Thursday, May 19, from 1 to 3 p.m.

• Resource Program and Key Assumptions Workshop, Tuesday, May 24, from 9 a.m. to noon.

• Financial Plan Refresh Public Workshop, Tuesday, May 24, from 1 to 4 p.m.

• BP/TC-24 Customer Workshop, Wednesday, May 25, from 9 a.m. to 4 p.m.

• Concurrent Losses Public Workshop #4, Thursday, May 26, from 9 a.m. to noon.

• BPA Resource Adequacy Engagement Workshop, Thursday, May 26, from 1 to 3 p.m.
DEPARTMENT OF ENERGY

CYBERSECURITY AND TECHNOLOGY INNOVATION CONFERENCE 2022

JUNE 13-16, 2022
PORTLAND, OREGON

www.doecybercon.com
Alston to Astoria Rebuild Project – Comment period closes June 6, 2022

www.bpa.gov/learn-and-participate
The next QBR will be held in
August 9, 2022

Didn’t get your question answered?
Email Communications@bpa.gov. Answers will be provided at the QBR technical workshop if possible, or posted to: www.bpa.gov/about/finance/quarterly-business-review.
FINANCIAL DISCLOSURE

This information was made publicly available on May 9, 2022, and contains information not sourced directly from BPA financial statements.