Bonneville
POWER ADMINISTRATION

QUARTERLY BUSINESS REVIEW

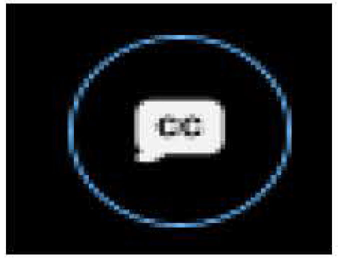
Aug. 13, 2026

QBR INTRODUCTION

Joel Scruggs, CHIEF COMMUNICATIONS OFFICER

Webex Accessibility tools

To enable Closed Captions



Select the **CC icon** in the lower-left of the WebEx screen

Note: CC is set individually by each person who wants to enable them.

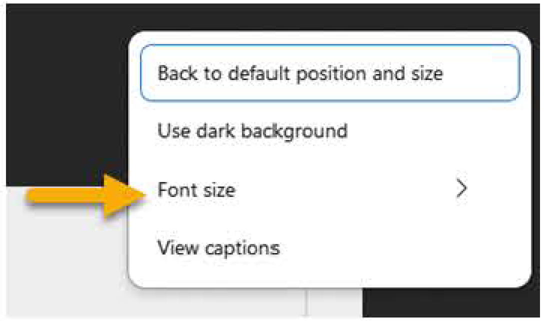
Change font size

Select the **ellipsis** in the lower right

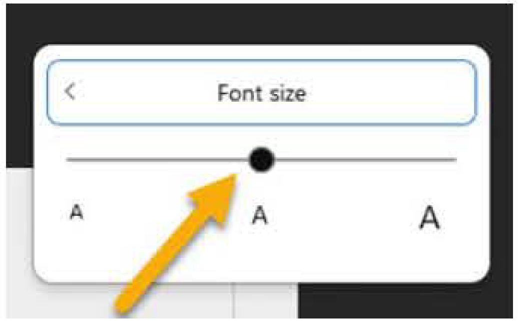
Select **font size**

Use the slider to select the desired size

2



3

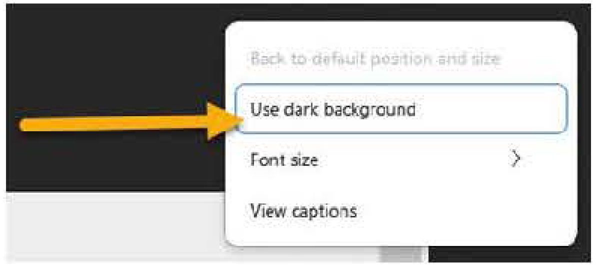


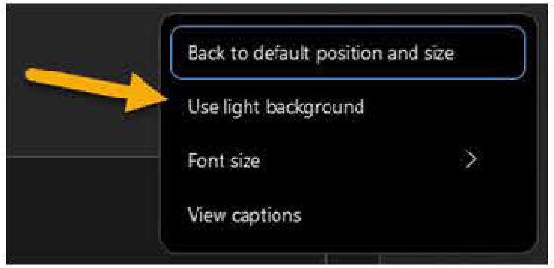
Change background contrast

1. Select the **ellipsis** in the lower right
2. Select the **dark or light background**

1

2





Webex features for attendees

CANNOT

– Edit display name once logged in

– Unmute

– Turn on camera

– Chat (feature is disabled)

CAN

– Raise hand to ask a question (host will unmute once called upon)

– Ask a question in the Q & A box

KEY PERFORMANCE INDICATORS

Travis Kavulla, ADMINISTRATOR AND CHIEF EXECUTIVE OFFICER

BPA OPERATIONAL TARGETS

SAFETY

Incident Frequency Rate

Good ← 1

1.47

Safety Corrective Actions

Good → 80%

86.5%

FINANCIAL STRENGTH

Net Revenue ($M)

→ Good ≥ $509

$459

IPR Cost Expenditure ($M)

← Good ≤ $2,263

$2,206

Days Cash on Hand

→ Good ≥ 60

65-97

Capital ($M)

► ◄ Good $1,155–$1,475

$1,208

Debt to Asset Ratio

← Good ≤ 79.6%

80.2%

Available Borrowing Authority ($B)

(over 20 years)

Good → ≥ $1.5

MEET THE TARGET

POWER AND TRANSMISSION RELIABILITY

Federal Hydro Forced Outage Factor

← Good 11%

9.5%

CGS Availability Factor

Good → 93%

98.9%

System Average Interruption Duration Index

(Minutes Per Line)

← Good 216.08

HIGH VOLTAGE 242.50

← Good 287.98

LOW VOLTAGE 229.85

System Average Interruption Frequency Index

(Annual Unplanned Outage)

← Good 0.39

HIGH VOLTAGE 0.30

← Good 0.47

LOW VOLTAGE 0.34

FINANCE

Kim Thompson, ACTING CHIEF FINANCIAL OFFICER

FINANCIAL OPERATIONAL TARGETS

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Good ≥ $509

$459

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(over 20 years)

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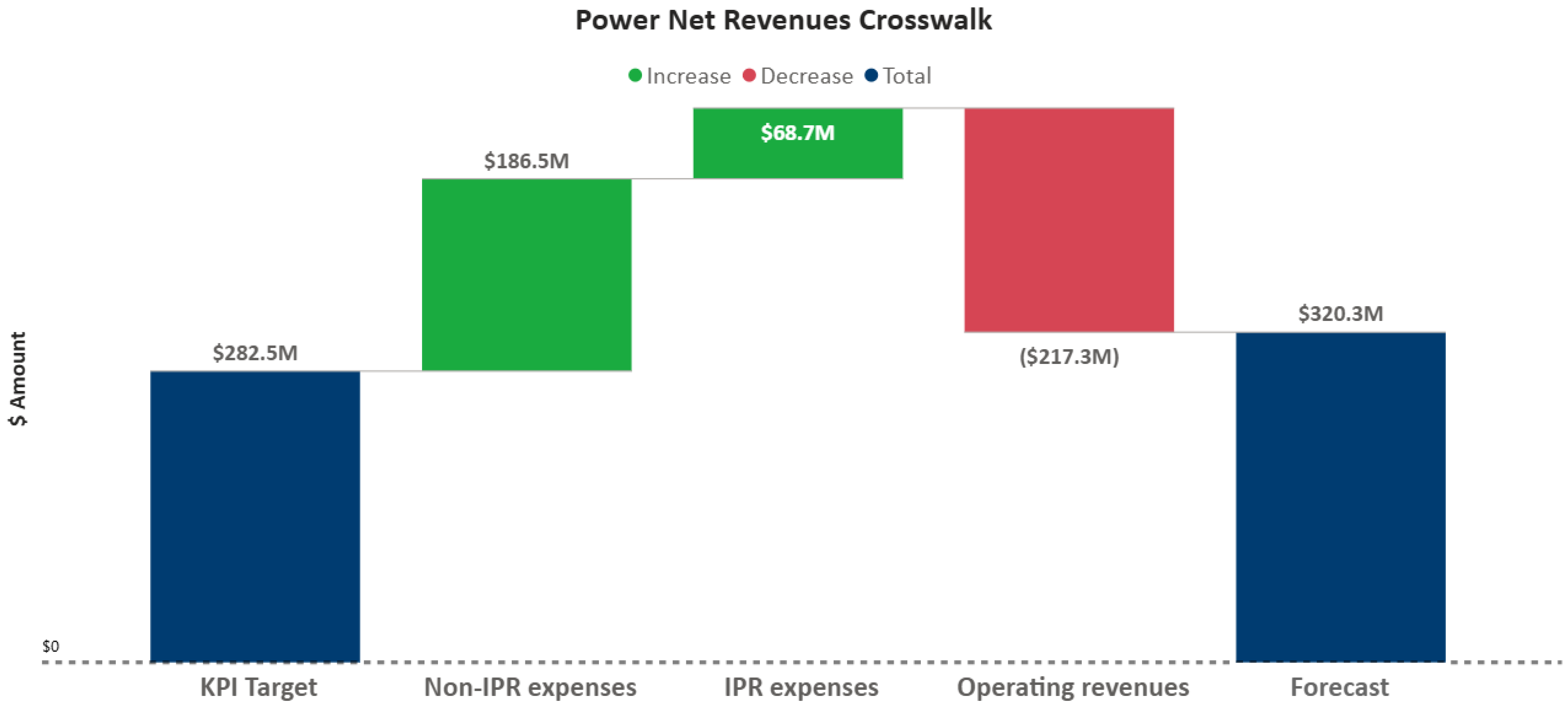
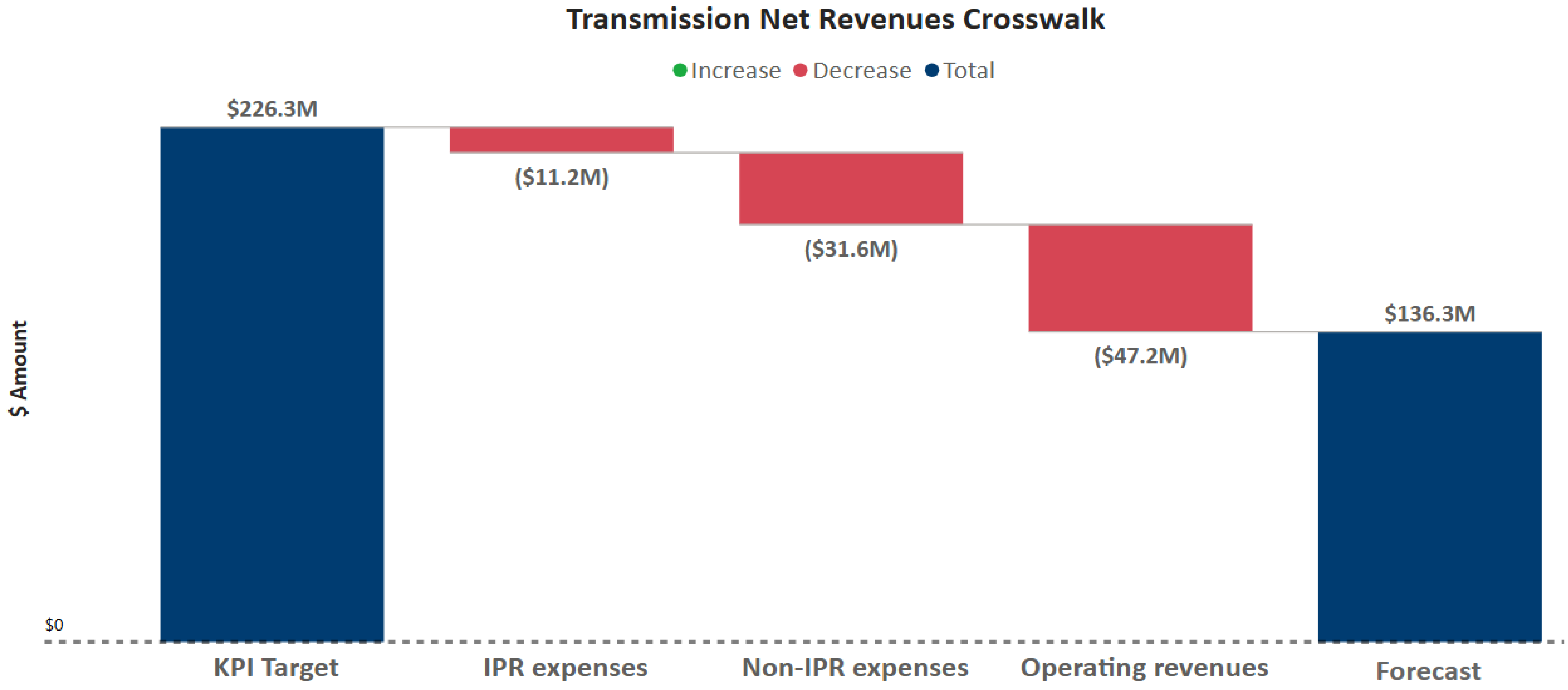
MEET THE TARGET

FY26 FORECAST: POWER NET REVENUE



Power's net revenue KPI target is equal to the FY26 Rate Case net revenue forecast.

FY26 FORECAST: TRANSMISSION NET REVENUE



The KPI Target is equal to the Transmission's FY26 Rate Case net revenue forecast.

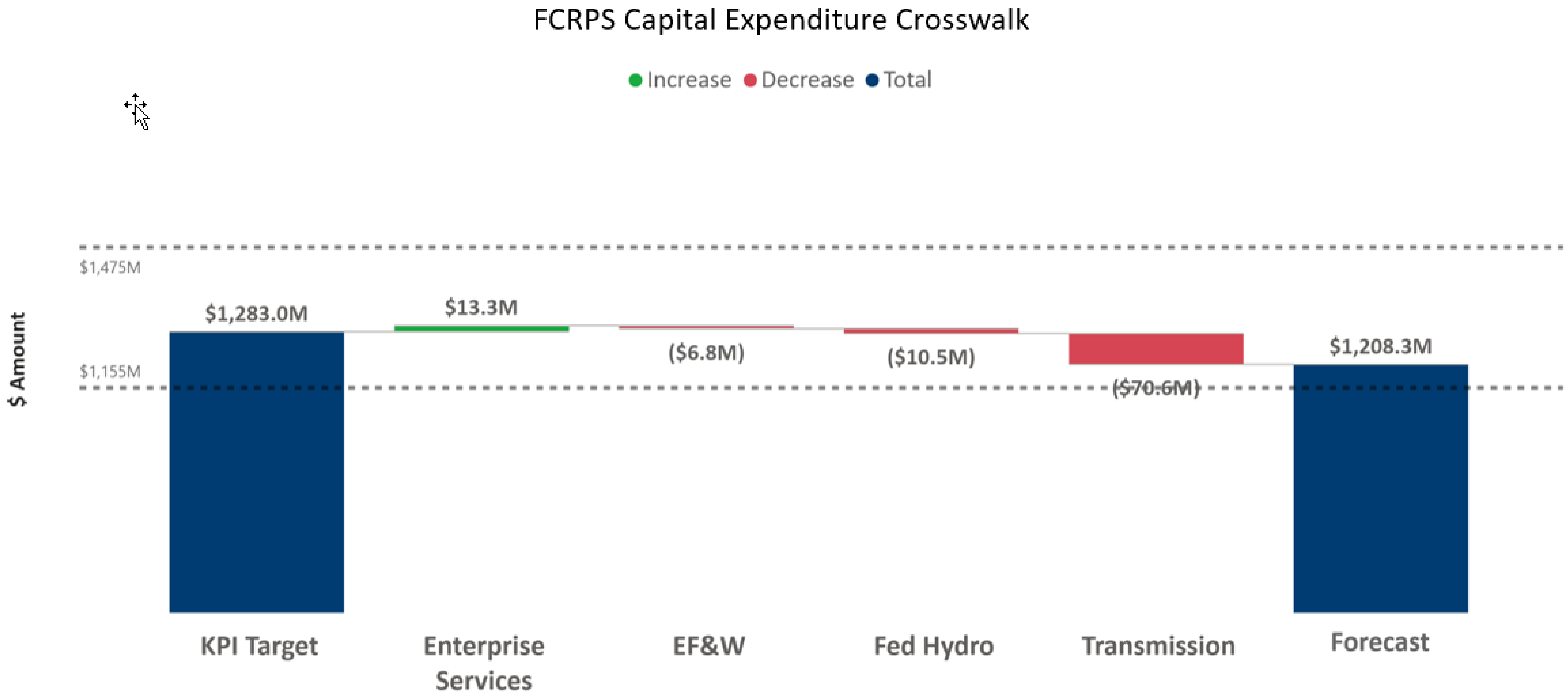
FY26 FORECAST: RESERVES FOR RISK

$ in millions	Power	Transmission	BPA
RFR Range	$288 - $467	$220 - $299	$508 - $766
Days Cash	52 – 84	96 - 130	65 - 97
Surcharge	$40 - $0	$0 - $0	-
RDC	$0 - $0	$0 - $0	-

Range does NOT incorporate hydro volatility risk. It incorporates uncertainties around year over year balance sheet changes and potential cash flow implications from current matters that can result in positive or negative cash flow.

Range incorporates unwinding of revenue financing per policy.

FY26 FORECAST: FCRPS CAPITAL



The Agency capital expenditures KPI target is a range. The range is equal to +15% and -10% of the target midpoint. If Agency direct capital spend is equal to or between the boundaries, the target is green.

STATE OF THE BUSINESS

Travis Kavulla, ADMINISTRATOR AND CEO

STRATEGIC GOALS

ENGAGEMENT OPPORTUNITIES

Joel Scruggs, CHIEF COMMUNICATIONS OFFICER

BPA PUBLIC ENGAGEMENT

- **Quarterly Business Review's Technical Workshop**
  - Aug. 13, 1 to 3 p.m.
- **WRAP policy discussion on customer power load exclusion**
  - Aug. 17, 1 to 3 p.m.
- **Grid Access Transformation Public Workshop**
  - Aug. 19, 9 a.m. to noon
- **Risk Mitigation and Financial Policies Refresh Workshop #1**
  - Aug. 20, 9 a.m. to 3 p.m.
- **BPA Public Involvement Policy Final Workshop**
  - Aug. 25, 9 to 11 a.m.
- **BP-26 Transmission Settlement Commitment Workshop**
  - Aug. 31, 9 a.m. to noon
- **Day-Ahead Market Participation Workshop**
  - Sept. 10, 9 a.m. to 4 p.m.

BPA PUBLIC COMMENT PERIODS

- **Net Requirements Transparency**
  - **Closes Aug. 14**
- **Draft Residential Exchange Program Average System Cost Methodology**
  - **Sept. 11 to Oct. 16**

View and submit comments on the
Public Involvement & Decisions page, www.bpa.gov/comment.

QUESTION AND ANSWER

THANK YOU

The next QBR will be held on

Thursday, Nov. 12, 2026, at 10 a.m.

Didn’t get your question answered?

Email Communications@bpa.gov.

Answers will be posted to www.bpa.gov/qbr.

FINANCIAL DISCLOSURE

This information was made publicly available on Aug. 10, 2026 and contains information not sourced directly from BPA financial statements.