

# Webex Accessibility tools

## To enable Closed Captions

Select the **CC icon** in the lower-left of the WebEx screen



*Note: CC is set individually by each person who wants to enable them.*

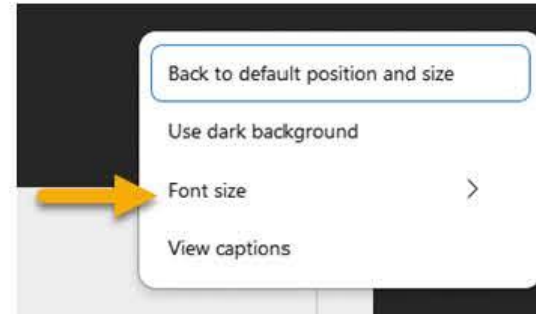
## Change font size

Select the **ellipsis** in the lower right

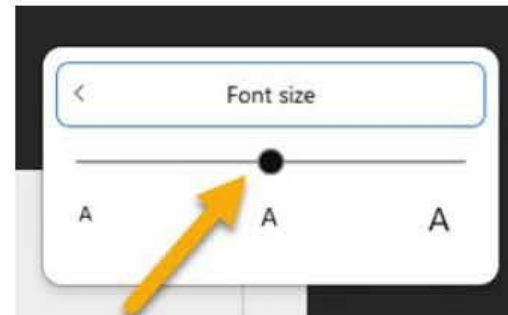
Select **font size**

Use the slider to select the desired size

②



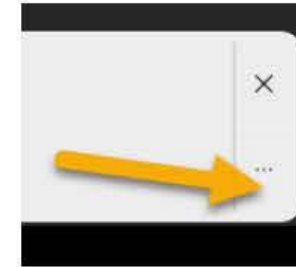
③



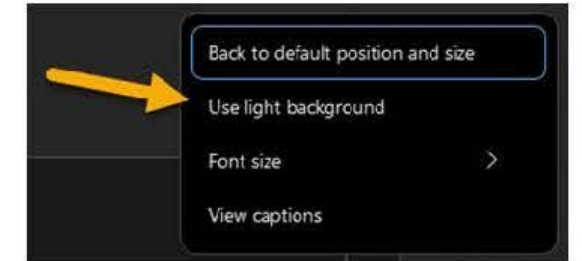
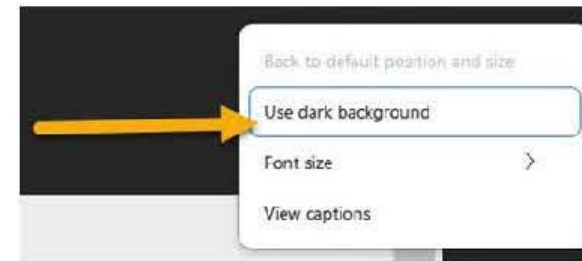
## Change background contrast

1. Select the **ellipsis** in the lower right
2. Select the **dark or light background**

①



②





Bonneville  
POWER ADMINISTRATION



# QUARTERLY BUSINESS REVIEW

February 12, 2026





# QBR INTRODUCTION

Joel Scruggs, CHIEF COMMUNICATIONS OFFICER

# Webex features for attendees

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## **CANNOT**

- Edit display name once logged in
- Unmute
- Turn on camera
- Chat (feature is disabled)

## **CAN**

- Raise hand to ask a question (host will unmute once called upon)
- Ask a question in the Q & A box





# KEY PERFORMANCE INDICATORS

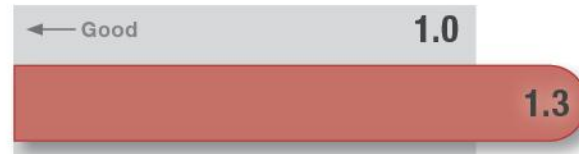
Robin Furrer, CHIEF ADMINISTRATIVE OFFICER



# AGENCY OPERATIONAL TARGETS

## SAFETY

Incident Frequency Rate



Safety Corrective Actions

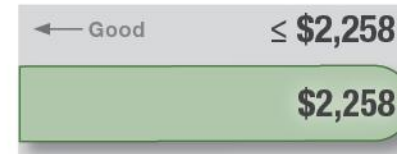


## FINANCIAL STRENGTH

Net Revenue (\$M)



IPR Cost Expenditure (\$M)



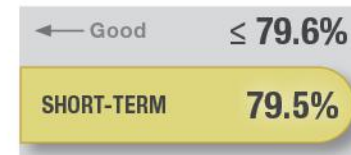
Days Cash on Hand



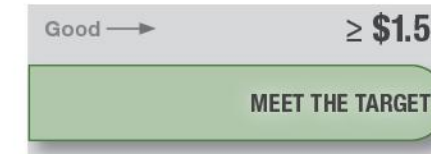
Capital (\$M)



Debt to Asset Ratio



Available Borrowing Authority (\$B)  
(over 20 years)



## POWER AND TRANSMISSION RELIABILITY

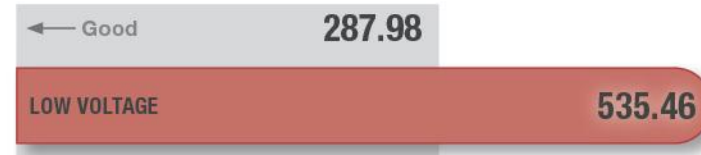
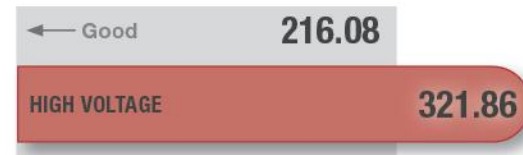
Federal Hydro Forced Outage Factor



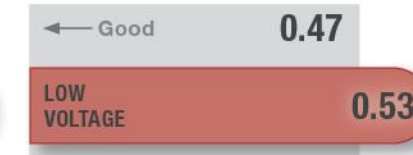
CGS Availability Factor



System Average Interruption Duration Index  
(Minutes Per Line)



System Average Interruption Frequency Index  
(Annual Unplanned Outage)





# FINANCE

Tom McDonald, EXECUTIVE VICE PRESIDENT AND CHIEF FINANCIAL OFFICER



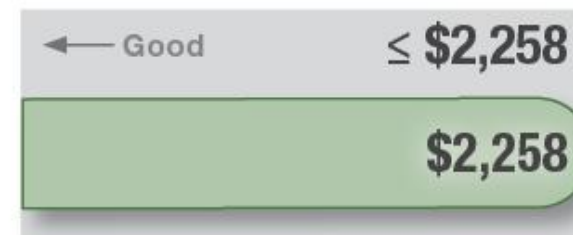
# FINANCIAL OPERATIONAL TARGETS

## FINANCIAL STRENGTH

Net Revenue (\$M)



IPR Cost Expenditure (\$M)



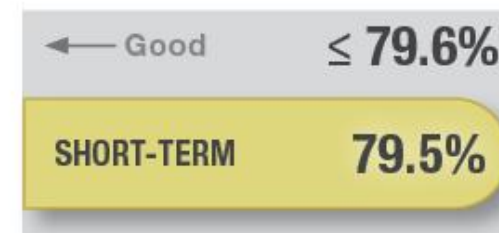
Days Cash on Hand



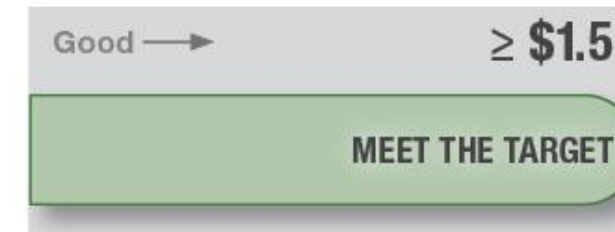
Capital (\$M)



Debt to Asset Ratio

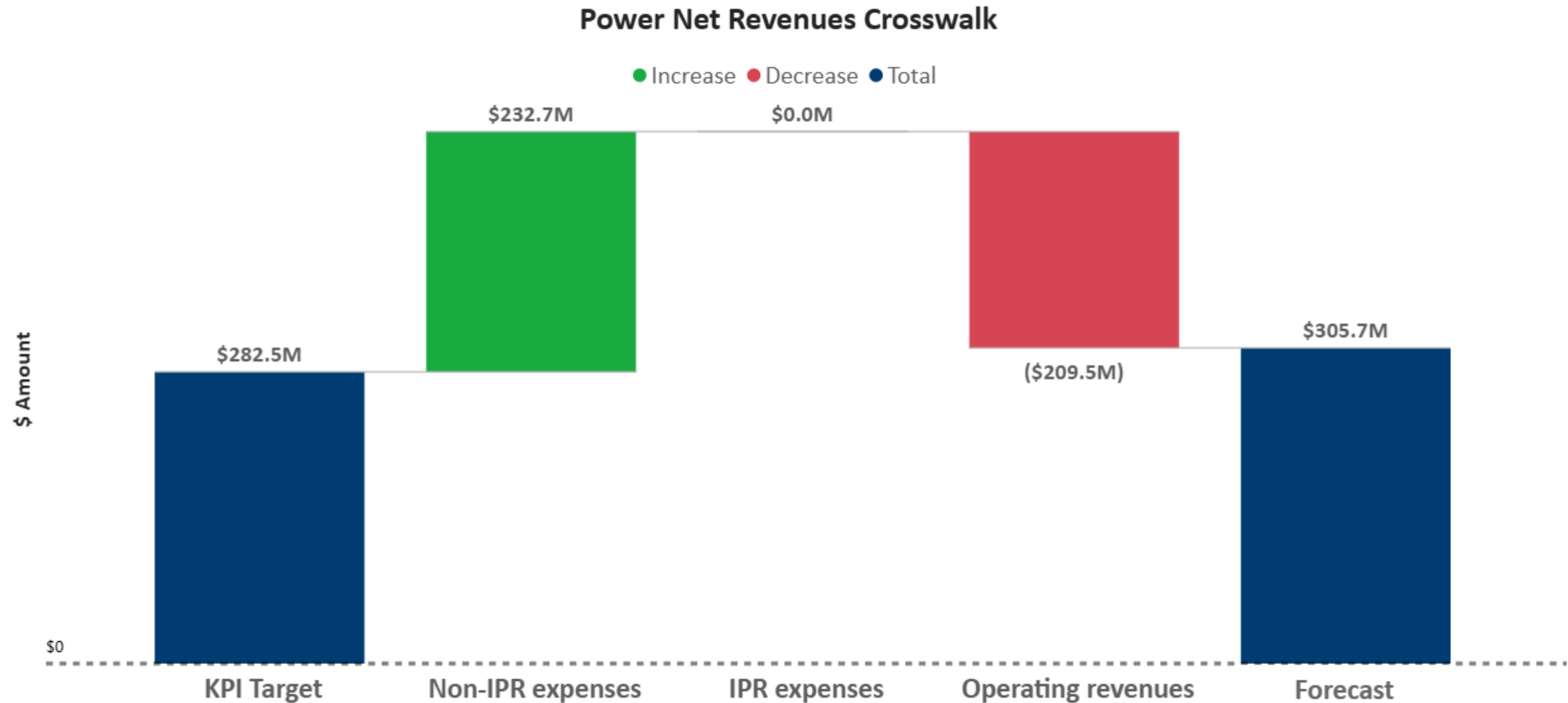


Available Borrowing Authority (\$B)  
(over 20 years)



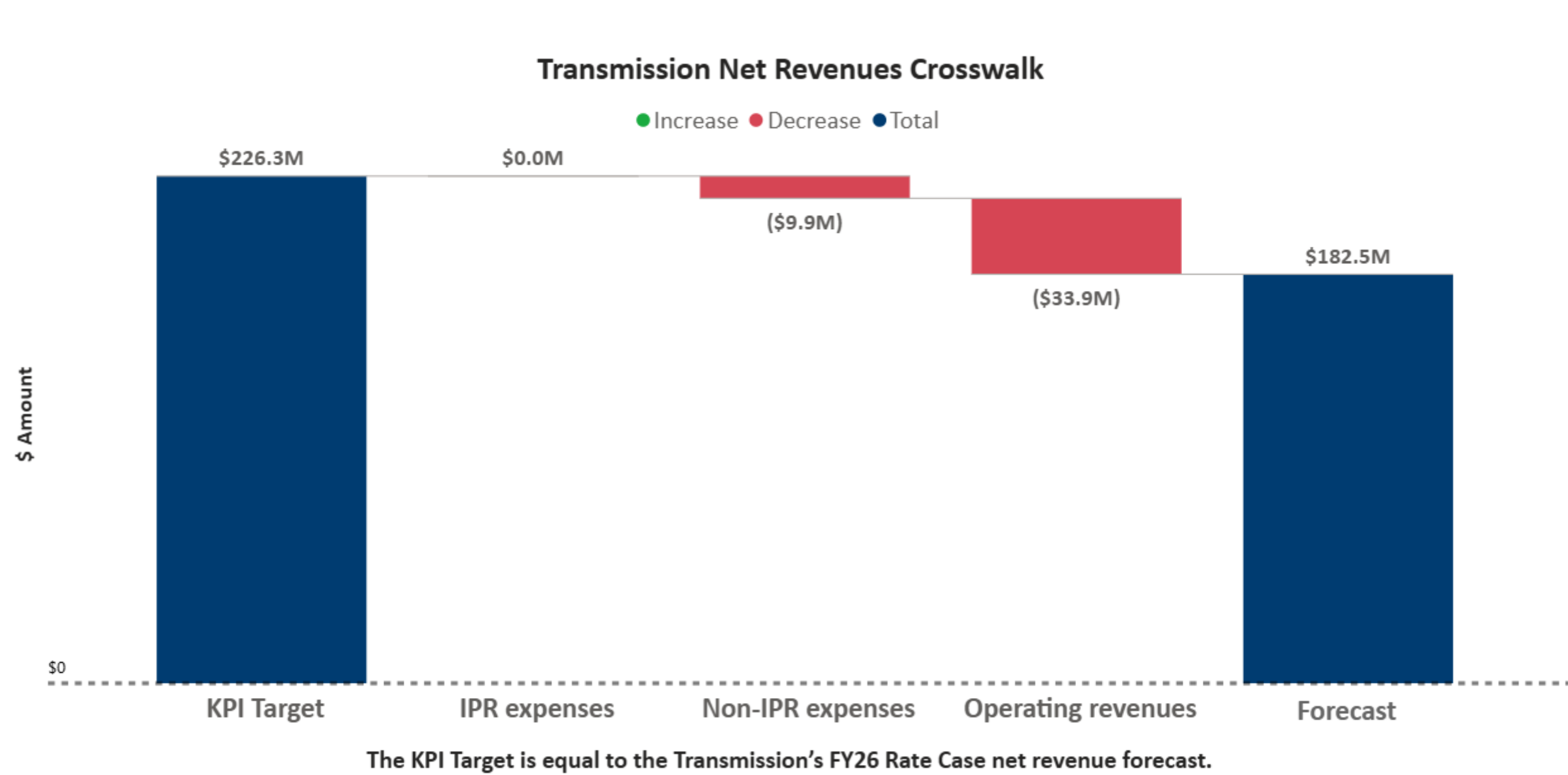


# FY26 FORECAST: POWER NET REVENUE



Power's net revenue KPI target is equal to the FY26 Rate Case net revenue forecast.

# FY26 FORECAST: TRANSMISSION NET REVENUE





# FY26 FORECAST RESERVES FOR RISK

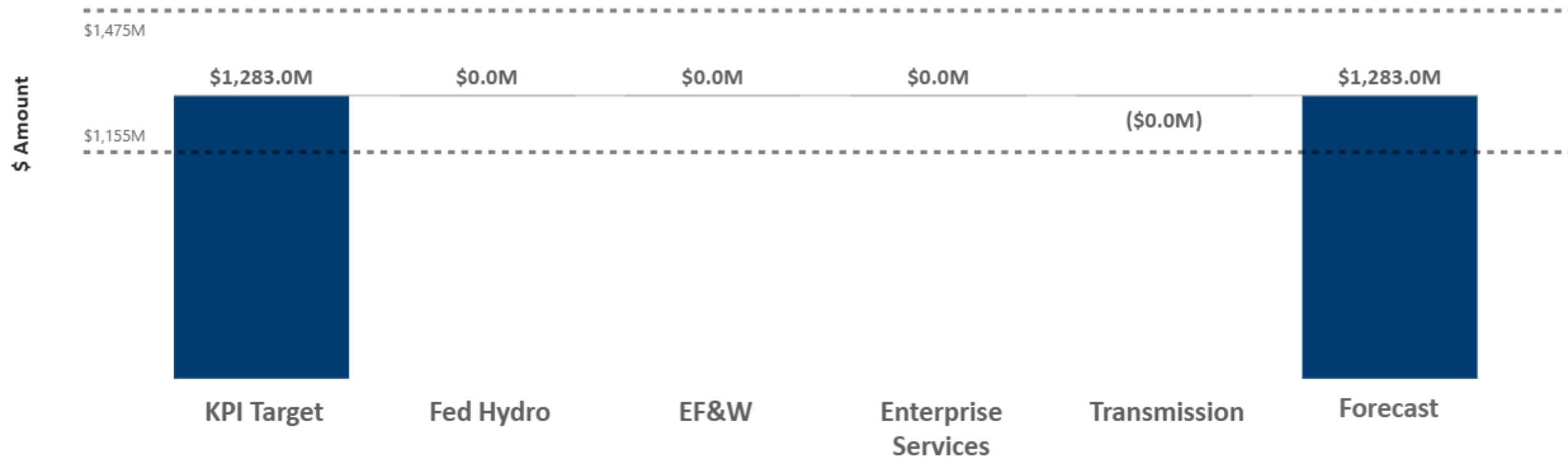
Q1 Forecast Range				
Business Unit	RFR	Days Cash	Surcharge	RDC
Power*	\$381M – \$442M	65 – 75	<\$370M	>\$741M
Transmission	\$227M – \$327M	102 – 147	<\$141M	>\$283M
Agency	\$607M – \$768M	75 – 95	–	>\$768M

\* Does not incorporate hydro variability risk or the risk of lost revenue from potential adverse litigation outcome. Low end for Power assumes FY26 revenue financing is unwound to prevent a Surcharge.

# FY26: AGENCY CAPITAL

## Agency Capital Expenditure Crosswalk

● Increase ● Decrease ● Total



The Agency capital expenditures KPI target is a range. The range is equal to +15% and -10% of the target midpoint.  
If Agency direct capital spend is equal to or between the boundaries, the target is green.





# STATE OF THE BUSINESS

Robin Furrer, CHIEF ADMINISTRATIVE OFFICER



# STRATEGIC GOALS







# QBR CLOSING

Joel Scruggs, CHIEF COMMUNICATIONS OFFICER

# BPA PUBLIC ENGAGEMENT

- **Generator Interconnection Cluster Study Report Meeting – Day 4**
  - Feb. 12, 9 a.m. to 2:30 p.m.
- **Quarterly Business Review’s Technical Workshop**
  - Feb. 12, 1 to 3 p.m.
- **Post 2028 Residential Exchange Program**
  - Feb. 13, 9 a.m. to noon
- **TC-27 Pre-Proceeding Workshops**
  - March 3, 9 a.m. to 4 p.m. | March 4, 9 a.m. to 4 p.m.
- **Contract High Water Mark and Resource Support Services Workshop**
  - March 11, 1 p.m. to 4 p.m.
- **Day-Ahead Market Participation Workshop**
  - March 12, 9 a.m. to 4 p.m.
- **Provider of Choice Resource Support Services Workshop**
  - April 20, 9 a.m. to noon



# BPA PUBLIC COMMENT PERIODS

- **Residential Exchange Program's draft Average System Cost Methodology**
  - Opens Feb. 20, closes April 2
- **Day-Ahead Market Participation materials**
  - Opens March 16, closes April 3

View and submit comments on the  
Public Involvement & Decisions page, [www.bpa.gov/comment](http://www.bpa.gov/comment).





# QUESTION AND ANSWER



# THANK YOU

The next QBR will be held on  
**Thursday, May 14, 2026 at 10 a.m.**

**Didn't get your question answered?**

Email [Communications@bpa.gov](mailto:Communications@bpa.gov).

Answers will be posted to [www.bpa.gov/qbr](http://www.bpa.gov/qbr).

# FINANCIAL DISCLOSURE

This information was made publicly available on Feb. 9, 2026 and contains information not sourced directly from BPA financial statements.