

Request for Offers Bonneville Power Administration is Requesting to Buy Firm Power

June 15, 2026

1. Background

The Bonneville Power Administration (BPA) is acquiring firm energy for fiscal year 2028 (Oct. 1, 2027 – Sept. 30, 2028) and is issuing this Request for Offers (RFO) to solicit offers from qualified sellers.

2. RFO Timing

Event	Timeline (Estimated)
Request For Offers Opens	June 15, 2026, noon (PPT)
Request For Offers Closes	June 29, 2026, 9am (PPT)
Selected Respondent(s) Notified	June 30, 2026, 3pm (PPT)
Confirmation Agreement Executed	Targeting July 10, 2026

3. Key Terms *(see Exhibit One, Indicative Term Sheet, for additional details)*

- Product:** Offers must qualify as firm WSPP Schedule C or firm WSPP Schedule C Non-WA sink (or future equivalent product).
- POD:** Mid-C trading hub (preferred), or other POD in BPA’s BAA will be considered.
- Pricing:** BPA will **only** accept fixed price offers, expressed in \$/MWh. Prices must be held until June 30, 2026 at 3pm Pacific Prevailing Time (PPT).
- Term:** October 1, 2027 through September 30, 2028 (see table below)

Month	Year	Point of Delivery	Quantity HLH (25MW Blocks)	Quantity LLH (25MW Blocks)
October	2027	Mid-C	Up to 300	Up to 300
November	2027	Mid-C	Up to 300	Up to 300
December	2027	Mid-C	Up to 300	Up to 300
April	2028	Mid-C	Up to 300	Up to 300
July	2028	Mid-C	Up to 300	Up to 300
August	2028	Mid-C	Up to 300	Up to 300
September	2028	Mid-C	Up to 300	Up to 300

Delivery Period Shape: BPA will only consider the following shapes:

- HLH, 6x16, monthly products
- LLH, 6x8 plus 1x24, monthly products

4. Enabling Agreement Requirement

BPA purchases energy under one of two enabling agreements. 1) Bonneville Power Administration’s “Agreement to Enable Future Purchases Sales and Exchanges of Power and

Other Services,” or 2) the WSPP agreement. Resulting transactions from this RFO shall be executed as Confirms associated with one of those two enabling agreements.

Be advised that certain types of counterparties may only transact with Bonneville under its Agreement to Enable Future Purchases Sales and Exchanges of Power and Other Services. To discuss enabling agreement requirements, please contact:

Annamarie Weekley, Account Executive
Bulk Marketing
aegoode@bpa.gov
(503) 230-3304

5. Credit Requirements

BPA may require the Respondent to provide cash equivalent credit support at an amount acceptable to BPA. Forms of cash equivalent credit support may include 1) Letter of credit from an issuing bank that is rated at least ‘A’ and ‘A2’ from S&P and Moody’s respectively, and assets (net of reserves) of at least \$10 billion; 2) Escrow account at a financial institution approved by BPA; 3) non-interest bearing cash deposit to BPA, or 4) Some other arrangement by mutual arrangement.

The amount of performance assurances to be provided will be determined based upon factors which include the following:

- 1) The Credit Rating of the Respondent and the entity or entities providing credit assurances on behalf of the Respondent, if applicable;
- 2) The nature of the pricing in the offer; and
- 3) Net exposure to BPA.

Qualified sellers planning to make an offer are encouraged to contact BPA’s Credit Department to provide any information that may be necessary to prequalify. For credit matters, please contact:

Melissa Rodrigues
BPA Credit Department
myrodrigues@bpa.gov
(503) 230-3831

6. Dodd-Frank Reporting Requirements

For the purposes of the transaction, unless exempted under the Commodity Futures Trading Commission (CFTC) proposed order in 77 FR 5099, the successful Respondent will agree to be the “Reporting Party” for all reporting required pursuant to Part 43 (17 C.F.R. Part 43) and Part 45 (17 C.F.R. Part 45) of CFTC regulations.

7. Instructions to Respond

- 1) Provide contact information using the format shown in **Exhibit Two**.
- 2) Summarize the offer(s) using the format shown in **Exhibit Three**.
 - a. Exhibit Three may be used to submit multiple offers if offering either product with different prices, or delivery period volumes.
 - b. BPA will individually evaluate each offer submitted by a Respondent.

- 3) Contact the BPA Credit Department (see Credit Requirements section) to verify your offer is supported by approved credit.
- 4) Verify the Respondent has an active enabling agreement in place with BPA, or execute an Enabling Agreement as required.
- 5) Offers must be firm and remain open until the date of execution.

Responses to this RFO must be received no later than **June 29, 2026 at 9am (PPT)**. Responses must be sent via email: bpap-rfo@bpa.gov

All offers received will be acknowledged via email. Any questions regarding this RFO may be sent to bpap-rfo@bpa.gov.

8. Post-Response Negotiations

BPA reserves the right to enter into discussions with Respondent(s) to gain clarity on its offer, or to suggest a partial amendment to the offer.

9. Memorialize Agreement

To memorialize the transaction, BPA will make every effort to execute a Confirm with the counterparty within 5 business days of BPA's notification regarding acceptance of the offer. An example of the Confirm is provided in **Exhibit Four**.

10. Disclaimer and Confidentiality

BPA reserves the right, without qualification and in its sole discretion, to reject any or all offers, accept multiple offers, and terminate this RFO in whole, or in part, at any time. Without limiting the foregoing, BPA reserves the right to reject, as non-responsive, any or all offers received for failure to meet any requirement of this RFO. BPA further reserves the right in its sole discretion to decline to enter into any agreement with any counterparty for any reason.

It is not BPA's intent to publicly disclose individual Respondent's proprietary information obtained in response to this RFO. Except to the extent that disclosure of such information is required under the Freedom of Information Act and other laws and regulations, or court order, information identified by a Respondent as "proprietary" or "confidential" will be kept confidential. While this RFO is intended to provide information for BPA to select an offer to sell energy, it should NOT be construed as a commitment by BPA to enter into a contractual agreement, nor will BPA pay for information solicited.

Exhibit One

Indicative Term Sheet

Firm Power Sale to Bonneville Power Administration

Product Type: Firm WSPP Schedule C, or firm WSPP Schedule C Non-Washington sink (or future equivalent product). Joint Contract Accreditation Form is not necessary.

Points of Delivery: Mid-C trading Hub (preferred), or other POD in BPA's BAA will be considered

Term: October 1, 2027 through September 30, 2028 per the table below

Month	Year	Quantity HLH (25MW Blocks)	Quantity LLH (25MW Blocks)
October	2027	Up to 300	Up to 300
November	2027	Up to 300	Up to 300
December	2027	Up to 300	Up to 300
April	2028	Up to 300	Up to 300
July	2028	Up to 300	Up to 300
August	2028	Up to 300	Up to 300
September	2028	Up to 300	Up to 300

**Offers may be any combination of the requested months, and may be any quantity, in 25 MW increments, up to 300MW*

Energy Pricing: Fixed pricing expressed in \$/MWh. **Prices must be held until June 30, 2026 at 3pm (PPT).**

Delivery Shape: HLH, 6x16, monthly products
LLH, 6x8 plus 1x24, monthly products

Scheduling: Pre-scheduling will be pursuant to the WECC Preschedule Calendar. Scheduling will be done in accordance with all relevant NERC standards, NAESB Business Practices, WECC Standards, WECC Regional Business Practices, and appropriate Transmission Provider's tariff and Business Practices.

EDAM implications, as applicable, will be addressed in the Confirmation Agreement.

Credit Support Requirement: Credit support may be required for this RFO. Credit support amount, if applicable, will be determined by: 1) credit rating; 2) net exposure to BPA, and 3) nature of the pricing in the offer. Respondents will be notified of final collateral requirement concurrently with BPA's selection process. Sample letter of credit forms or escrow agreements may be provided upon request by the Respondent.

RFO: The RFO will be released on June 15, 2026 and closes on June 29, 2026 at 9am (PPT). Selection will be highly correlated with BPA's assessment of the Respondent's price, as well as meeting credit requirements.

Other Considerations:

- 1) BPA reserves the right to accept multiple offers or accept no offers.
- 2) Transactions will be executed using BPA's Confirmation Agreement(s).
- 3) Counterparties will need an active Enabling Agreement in place with BPA at the time the transaction is executed. Additional details are provided in the RFO.
- 4) Limits to the energy block size may be imposed based on counterparty credit.
- 5) EDAM implications will be addressed in the resulting Confirmation Agreement.
- 6) This Term Sheet is for illustrative purposes. Final terms described in the Confirmation Agreement may be different than this Term Sheet.

Contact Information:

Annamarie Weekley
Bulk Marketing
Bonneville Power Administration
aegoode@bpa.gov
503-230-3304

Exhibit Two

Respondent's Contact Information

Full Name of Respondent:	
Full Name of Guarantor:	

Commercial Contact:

Name:	
Title:	
Office Phone:	
Cell Phone:	
Email Address:	

Credit Contact:

Name:	
Title:	
Office Phone:	
Cell Phone:	
Email Address:	

Legal Contact:

Name:	
Title:	
Office Phone:	
Cell Phone:	
Email Address:	

Exhibit Three

Counterparty Offer Sheet

Firm Power Sale to Bonneville Power Administration

Respondent Name: _____

Please select a product and fill out the fields below. When selecting different products, pricing different volumes, or specifying different PODs, please submit separate Offer Sheets for each scenario.

Product: Choose an item.

BPA is Requesting:

Month	Year	Quantity HLH (25MW Blocks)	Quantity LLH (25MW Blocks)
October	2027	Up to 300	Up to 300
November	2027	Up to 300	Up to 300
December	2027	Up to 300	Up to 300
April	2028	Up to 300	Up to 300
July	2028	Up to 300	Up to 300
August	2028	Up to 300	Up to 300
September	2028	Up to 300	Up to 300

Please fill out table below entirely (use X to indicate periods not included in your offer).

All Prices must be fixed \$/MWh.

Physical offers may select the following Points of Delivery:

- Mid-C
- Other POD in BPA's BAA

Offer: *Example shown in blue below.*


Month	Year	HLH Quantity (25MW Blocks)	HLH Fixed Price (\$/MWh)	HLH POD	LLH Quantity (25MW Blocks)	LLH Fixed Price (\$/MWh)	LLH POD
<i>October</i>	<i>2027</i>	<i>50 MW</i>	<i>\$1/MWh</i>	<i>Mid-C</i>	<i>X</i>	<i>X</i>	<i>X</i>
October	2027						
November	2027						
December	2027						
April	2028						
July	2028						
August	2028						
September	2028						

**Offers may be any combination of the requested months, and may be any quantity, in 25 MW increments, up to 300MW. Prices must be held until June 30, 2026 at 3pm (PPT).*

Additional Notes: _____

Exhibit Four

Example Confirmation Agreement

	Department of Energy Bonneville Power Administration Power Services CONFIRMATION AGREEMENT																								
From: Bonneville Power Administration PO Box 3621 Portland, OR 97208-3621 BPA Preschedule: 503-230-3813 BPA Real Time: 503-230-3341	To: Fax: BPA Contract: Trade Date:																								
The following memorializes the terms of a transaction agreed to by Bonneville Power Administration (BPA) and (Counterparty). Transactions hereunder are in accordance with agreement (XX-XXXXX).																									
Buyer: BPA Trader: Annamarie Weekley Phone: 503-230-3304 Broker: None Product: Energy Product Description: WSPP Schedule C	Seller: Trader: Phone: Holiday: NERC Point of Delivery: Mid-C Location: NWH_NoWA Source: None																								
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Start Date</th> <th>End Date</th> <th>Demand Limit</th> <th>Energy Price (\$/MWh)</th> <th>Hours</th> <th>Amount (MWh/hr)</th> <th>Total MWh</th> <th>Revenue/Cost</th> </tr> </thead> <tbody> <tr> <td>10/01/2027</td> <td>10/31/2027</td> <td>300</td> <td>TBD</td> <td>LLH</td> <td>416</td> <td>124,800</td> <td>TBD</td> </tr> <tr> <td colspan="6" style="text-align: right;">Transaction Total:</td> <td></td> <td>TBD</td> </tr> </tbody> </table>		Start Date	End Date	Demand Limit	Energy Price (\$/MWh)	Hours	Amount (MWh/hr)	Total MWh	Revenue/Cost	10/01/2027	10/31/2027	300	TBD	LLH	416	124,800	TBD	Transaction Total:							TBD
Start Date	End Date	Demand Limit	Energy Price (\$/MWh)	Hours	Amount (MWh/hr)	Total MWh	Revenue/Cost																		
10/01/2027	10/31/2027	300	TBD	LLH	416	124,800	TBD																		
Transaction Total:							TBD																		

All hours will be shown in Pacific Prevailing Time(PPT)
 LLH is defined as Light Load Hours (Profile is HE1-6 and HE23-24 on non-NERC holidays Monday-Saturday, HE1-24 on Sundays or NERC holidays)

Scheduling Provisions

Pursuant to the WSPP, this transaction shall be prescheduled. The preschedule day is defined by the Western Electricity Coordinating Council's Preschedule Calendar. Energy shall be prescheduled, identifying source and sink, by 1100(PPT) on the preschedule day or as mutually agreed. Real Time modifications will not be allowed except by mutual agreement or due to an uncontrollable force.

If "Source" field above reflects "non-CAISO", this transaction is for a non-CAISO product and not to be sourced from a generator within the CAISO BAA. Otherwise, no additional terms apply at this transaction.

If "Location" field above includes "NoWA" appended to the Delivery Point, this transaction is a Non-WA-Sink (NWS) product and cannot be scheduled to sink to a load inside WA State.

BPA has not voluntarily elected to be the First Jurisdictional Deliverer for Washington's cap-and-invest program for the terms of this transaction. If the energy resulting from this transaction is imported into Washington, the electricity importer and thus compliance obligation under Washington's cap-and-invest program per RCW 70A.65.010 (27)(e) will be the next purchasing-selling entity in the physical path on the NERC e-tag, or if no additional purchasing-selling entity over which the state of Washington has jurisdiction, then the electricity importer is the electric utility that operates the Washington transmission or distribution system, or the generation balancing authority.

Capitalized terms used but not defined herein shall have the meanings assigned to such terms in the Enabling Agreement or the WSPP Agreement, as applicable.

The confirmation agreement is intended to memorialize the terms of an existing oral agreement.

We are pleased to have this agreed upon transaction. Please confirm the terms by signing and returning an executed copy of this Confirmation via email to PTCCContractAdmin@bpa.gov.

AGREED AND ACCEPTED

Bonneville Power Administration

(Counterparty)

Signature:

Signature:

Title:

Title:

Date:

Date: