



Department of Energy
Bonneville Power Administration
P.O. Box 3621
Portland, Oregon 97208-3621



In reply refer to: PS-6

March 19, 2026

To Customers and Interested Parties;

In the course of litigation regarding Bonneville Power Administration's (BPA) August 14, 2025 Contract High Water Mark Implementation Policy (CHWM Policy), BPA became aware of a narrow revision that was needed in the Record of Decision (ROD) that accompanied the CHWM Policy. The corrected ROD contains a revised Issue 13, which replaces and supersedes the previous Issue 13 discussion in the original ROD.

Specifically, in Issue 13 BPA has revised the percentage figure (from 63.5% to 63.3%) that it used to reflect Grant PUD's relicensing rights to the output of the Priest Rapids Project. BPA has not reconsidered or reopened this issue since this revision is not material. The revision will not change the overall non-federal resource amount included in Attachment A of the CHWM Policy that is included in the FY 2026 CHWM calculation for Grant, nor does it change the reasoning BPA used in determining that amount. Accordingly, the effective date of the CHWM Policy and ROD remains August 14, 2025.

For convenience of the reader, BPA is providing a red-lined version in a new Appendix C of the ROD showing the changes BPA made to Issue 13. These include a description that explains the 63.3% figure and how it derives from FERC's relicensing process for the Priest Rapids Project. No other Issues in the ROD have been changed, and no changes have been made to the CHWM Policy itself.

Sincerely,

Kim Thompson
Vice President for Northwest Requirements Marketing