



2012 REP Settlement Implementation Update Pending IOU Load Transfers Thursday, October 8, 2026

1:00pm – 3:00pm

[Rates Hearing Room and WebEx](#)

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2028
REP



October 8th Workshop Agenda

Workshop Topics	Presenter
Agenda and Introductions	Scott Winner
Load Transfers	Richard Greene
REP Implications	Richard Greene
Next Steps and Closeout	Scott Winner



Residential Exchange Program Team

- Daniel Fisher, REP Sponsor (Acting VP of NW Requirements Marketing)
- Aimee Robinson, REP Policy Lead
- Michael Edwards, REP Technical Lead
- Richard Greene, Legal Counsel
- Neal Gschwend, Legal Counsel
- Isaac Kort-Meade, Legal Counsel
- Stephanie Adams, Rates and 7(b)(2) Lead
- Jonathan Ramse, Economist
- James LaBelle, Economist
- Sarah Burczak, Acting Power Rates Manager
- Scott Winner, PSRF Supervisor

Load Transfers

Presenter – Richard Greene

Senior Attorney-Advisor

Context and Background (PacifiCorp)

- PacifiCorp and BPA are parties to the 2012 REP Settlement.
 - 2012 REP Settlement and Residential Exchange Program Settlement Implementation Agreement (REPSIA) establish terms for PacifiCorp's REP payments until Sept. 30, 2028.
 - Under settlement, BPA sets PacifiCorp's REP payments by rate period.
 - BPA set PacifiCorp's REP payments through BP-26 rate case.
- For FY 2026-2028, PacifiCorp is scheduled to receive approximately \$111.5 million in REP payments a year.
- These REP payments are required to be distributed to PacifiCorp's residential and farm load, located in WA, OR, and ID.

PacifiCorp's Divestiture

- On March 30, 2026, PacifiCorp filed an application with the Washington Utilities & Transportation Commission (WUTC) to divest themselves of all assets located within WA.
- The application requests approval of this divestiture by March 1, 2027.
- PacifiCorp requested the assets be transferred to a new IOU, called Gem, that will be primary-owned by PGE (51%) and other investors.

Context and Background (Idaho Power)

- Idaho Power and BPA are parties to the 2012 REP Settlement.
 - 2012 REP Settlement and Residential Exchange Program Settlement Implementation Agreement (REPSIA) establish terms for Idaho Power's REP payments until Sept. 30, 2028.
 - Under settlement, BPA sets Idaho Power's REP payments by rate period.
 - BPA set Idaho Power's REP payments through BP-26 rate case.
- For FY 2026-2028, Idaho Power is scheduled to receive approximately \$3 million in REP payments a year.
- These REP payments are required to be distributed to Idaho Power's residential and farm load, located in ID and OR.

Idaho Power's Divestiture

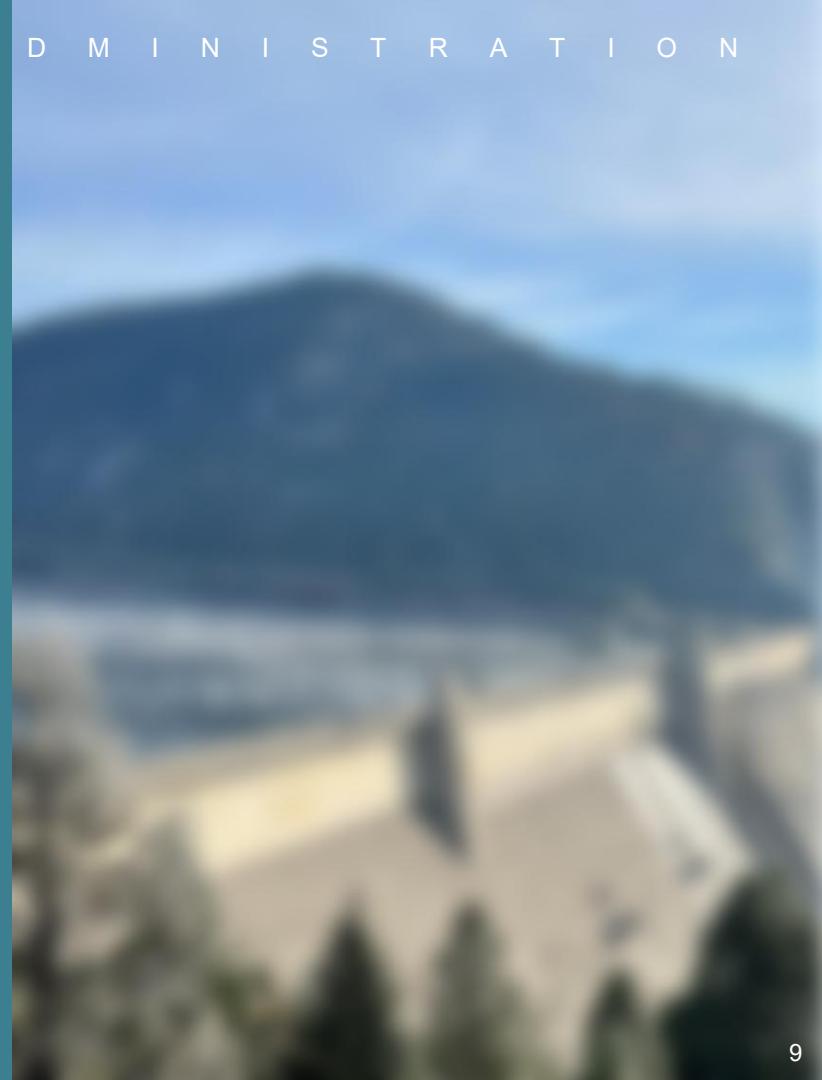
- On May 20, 2026, Idaho Power filed an application with the Oregon Public Utilities Commission (OPUC) to divest themselves of all residential and farm load located in OR.
- The application requests approval of this divestiture by February 19, 2027.
- Idaho Power requested the assets be transferred to Oregon Trail Electric Cooperative.

REP Implications

Presenter – Richard Greene

Senior Attorney-Advisor

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REP Implications of PacifiCorp's Request

- PacifiCorp's WA load accounts for approximately 20% of its total residential and farm load.
- Of the \$111.5 million PacifiCorp will be paid in REP payments a year, approximately \$20 million is associated with WA residential load.
- Once PacifiCorp's WUTC application is approved, PacifiCorp will no longer serve WA residential load and will have no way to distribute REP payments to WA loads.

REP Implications of Idaho Power's Request

- Idaho Power's OR load accounts for approximately 3% of its total residential and farm load.
- Of the \$3 million Idaho Power will be paid in REP payments a year, approximately \$104,000 is associated with OR residential load.
- Once Idaho Power's OPUC application is approved, Idaho Power will no longer serve OR residential load and will have no way to distribute REP payments to OR loads.

REP Implications of PacifiCorp/Idaho Load Transfers

- Both PacifiCorp and Idaho Power agree that the REP payments associated with their load should be retained by those customers.
- Status of REP under current contracts
 - PacifiCorp/Idaho ASCs have been set for FY 2026-2028.
 - PacifiCorp/Idaho PFx rate has been set for FY 2026-2028.
 - Allocation of REP benefits has been set for FY 2026-2028.
- BPA intervened in the WUTC and OPUC proceedings to alert the Commissions as to the REP implications of the proposed transfers.

Objectives

- State residential and farm loads retain the REP payments.
- No changes to allocation among IOUs or in total amount of REP payments.

Draft Contract Proposals

- Two contract setup with PacifiCorp/Idaho and Gem and OTEC.
 - **Assignment Agreement**
 - Assignment Agreement assigns all REP benefits associated with the transferred load from the IOU to the receiving entity.
 - PacifiCorp, Gem, and BPA execute an Assignment Agreement, assigning PacifiCorp's WA REP benefits to Gem.
 - Idaho Power, OTEC, and BPA execute an Assignment Agreement, assigning Idaho Power's OR REP benefits to OTEC.
 - **REP Distribution Agreement**
 - REP Distribution Agreement requires signer to distribute REP payments consistent with REPSIA and NWPA. Also contains audit right requirements, record retention, and other terms related to distribution of REP benefits. Gives BPA direct contractual privity with recipient of REP payments.
 - Gem and BPA execute a REP Distribution Agreement
 - OTEC and BPA execute REP Distribution Agreement.

Tentative Implementation Schedule

Date	Event
Monday, October 5, 2026	Draft agreements posted for formal public comment
Thursday, October 8, 2026	BPA workshop
Monday, October 26, 2026	Formal public comments due on draft agreements
End of October/Early November 2026	BPA posts decision on agreements

Q&A



Closeout

Presenter – Scott Winner

PSRF Supervisor

Communication and Resources

- ❖ Submit formal public comment on the draft load transfer agreements by October 26 to the [Public Comments page](#).
- ❖ To receive pertinent notifications related to this process, sign up for [Tech Forum](#).

Thank you!
REP Team

