



## Department of Energy

Bonneville Power Administration  
P.O. Box 3621  
Portland, Oregon 97208-3621

EXECUTIVE OFFICE

In reply refer to: MTM-3

March 5, 2025

I am pleased to release the Bonneville Power Administration's (Bonneville) draft policy to participate in the Southwest Power Pool's Markets+ day-ahead market. The publication of this draft policy opens a 30-day period for formal public comment. This draft policy is consistent with Bonneville's strategic goals, day-ahead market evaluation principles, and the Trump Administration's (Administration) energy directives. We also recognize there is common interest among customers and other interested parties in maintaining an abundant supply of reliable energy that is readily accessible.

This draft policy demonstrates our commitment to responsible decision-making and meets the Administration's goal to take swift and decisive action to ensure a reliable supply of energy and the integrity of the transmission system. We believe it is prudent to proceed with this next stage in the decision-making process to preserve and enhance benefits for Bonneville's customers and the region.

As other entities join day-ahead markets, Bonneville's participation would further advance the evolution of the electricity industry in the West. Day-ahead markets allow participants to buy and sell electricity for delivery the following day, providing more visibility regarding efficient resource dispatch, transmission congestion management, and price transparency. The development of day-ahead markets will ensure a reliable, diversified, and affordable supply of energy for consumers.

We reached this draft policy direction through thorough analysis, extensive input from customers and stakeholders, careful consideration of current market dynamics, and thoughtful attention to the principles that guided our assessment. Bonneville must remain competitively positioned with easy access to trading partners to continue to meet our contractual obligations, provide available transmission service, and market our surplus generation to maintain low rates for customers. Bonneville customers will benefit from a day-ahead market that dispatches generation and transmission to serve load at the lowest cost.

Given that Bonneville serves regional firm power preference customer loads in the footprints of both the California Independent System Operator's Extended Day-Ahead Market and SPP's Markets+, we will remain active in the development processes and implementation of both markets. We understand that the market designs and their footprints will continue to evolve, and Bonneville's final policy will evaluate these developments.

I want to thank our customers and the many stakeholders who engaged in and provided robust feedback throughout this public process, which began in July 2023. We value the input and

expertise of all involved. We also understand the importance of maintaining transparency and collaboration as this process continues. Bonneville will hold a question-and-answer session on this draft policy on March 19, 2025. You can find information regarding the upcoming workshop and materials to date on our Day-Ahead Market page at [www.bpa.gov/learn-and-participate/projects/day-ahead-market](http://www.bpa.gov/learn-and-participate/projects/day-ahead-market).

We look forward to reviewing your comments and providing feedback in Bonneville's final policy, which is scheduled to be issued in May 2025. Please submit your comments on BPA's Open Public Comment Period page at [www.bpa.gov/comments](http://www.bpa.gov/comments). Any decision regarding Bonneville's participation would need to be finalized in rate and tariff cases. Should you have any questions about the draft policy or comment period, please do not hesitate to reach out to Ashley Donahoo, Acting Director of Market Initiatives at [adonahoo@bpa.gov](mailto:adonahoo@bpa.gov).

Sincerely,

A handwritten signature in blue ink, reading "John L. Hairston". The signature is fluid and cursive, with a long horizontal flourish at the end.

John L. Hairston  
Administrator and Chief Executive Officer