

To: Rate Case Parties

BPA is holding a meeting for rate case parties following the [Finance Workshop](#) on May 3, 2019. The BP-20 rate case meeting will directly follow the Finance Workshop with a 15-minute break between the two meetings. The Finance Workshop will address, among other topics, the Columbia Generating Station decommissioning trust fund study and the resulting accounting changes that will be reflected in BPA's 2020-21 financial statements.

The rate case meeting will address the effect of these accounting changes on the rate case. To make crosswalks between the rate case forecasts and actual financial performance more straightforward, BPA would like to reflect the accounting changes in the final BP-20 power revenue requirement. Incorporating the new accounting practice into the final study would simplify forecast-to-actual explanations and have no effect on the power rate levels.

BPA could also wait to incorporate the accounting changes until the BP-22 rate case. This, however, is not BPA's preferred alternative. Not reflecting the accounting changes now means that the rate case would have embedded differences when compared to BPA's actual accounting of CGS decommissioning costs. These differences would need to be explained each time BPA reports its quarterly financial results. Regardless of which path is taken, the Slice true-ups in the FY 2020-21 rate period would reflect the accounting changes related to the new study.

Meeting materials will be sent to rate case parties in advance of the meeting.

Pursuant to section 1010.5 of Bonneville's Rules of Procedure governing section 7(i) hearings, BPA is hereby providing prior notice of the rate case meeting and notes that matters relevant to issues pending in the BP-20 rate proceeding will be discussed at the May 3, 2019 meeting with rate case parties.

Finance Workshop/BP-20 Rate Case Meeting – WebEx/Phone Information – May 3, 2019

NOTE: The rate case meeting will directly follow the Finance Workshop (scheduled to begin at 9:30 a.m.) after a 15-minute break between the two meetings.

- Where: Rates Hearing Room, 1201 Lloyd Blvd., Suite 200, Portland, OR
- Phone: (415) 527-5035
- WebEx: <https://doe.webex.com/doe/j.php?MTID=md600fa832f8719caf22a6fb79a99570f>
- Meeting number (access code): 903 691 977