

Status of Rollover, Large Project Program and Billing Credits

With the conclusion of the IPR2 process BPA can now confirm the status of several of the programs agreed upon during the recent Post 2011 Review.

5 Percent Roll Over

Customers who have unspent funds at the end of the rate period will have up to 5 percent of their start-of-rate period EEI rolled over into the next rate period. This total does not account for any transfers, Unassigned Account allocations, or Large Project Fund distributions. We will follow up at a later date with any necessary detail or milestones, but we do not anticipate that customers will need to take any action to trigger a rollover of their EEI funds.

Given the switch from capital to expense funding for energy efficiency, BPA is asking for customers' assistance in minimizing the level of funds rolled over into the FY 2016-2017 rate period to minimize the need to blend those two funding sources as much as possible. If you are concerned that you may not be able to fully spend your EEI budget, please consider a bilateral transfer with another utility. Your EER can provide assistance with this process.

Large Project Program

In FY 2016, BPA will offer the Large Project Program as agreed upon during the Post 2011 Review. Under this program, customers have the option to repay large conservation projects over a period of 12 years. BPA will use US Treasury borrowing to support this program. BPA is still working to establish the mechanism for customers to submit requests for Large Project Program funds. Additional details will be provided when they become available.

Billing Credits

Since BPA is transitioning to expense funding for Energy Efficiency, Billing Credits will no longer be offered. Billing Credits were designed to eliminate the interest cost associated with capitalizing energy efficiency for individual customers. Since no capitalization costs will be incurred in the upcoming rate period, this program no longer makes sense to implement.

If you have questions or concerns, please contact your EER.

