



**September 2011**

*Monthly Financial Reports  
&  
Customer Collaborative*



# Customer Collaborative

## Financial Overview for FY 2011 through August 31, 2011

### Power Services

- **Net Revenues through August are \$70 million.**
  - Net revenues through the fiscal year continue to run ahead of Start-of-Year expectations.
    - Power Services Total Operating Revenues to date are \$2,434 million.
    - Power Services Total Expenses (operating expenses and net interest) through August are \$2,364 million.
- **The rate case forecast from WP-10 is negative \$4 million for the end of FY 2011. The 3rd Quarter Review forecast is \$10 million.**
  - The observed January-July runoff volume for the Columbia system is around the level assumed in the 3rd Quarter Forecast – and has concluded as the 4th highest runoff since 1928. The cool summer helped to extend the runoff, which somewhat boosted net revenues.
  - Generator 24 at Grand Coulee returned to service on August 17, and CGS restarted on September 27, but there is still some uncertainty around how quickly it can come up to full power. It is estimated that extension of the CGS condenser outage lowered BPA's net secondary revenues by about \$50 million with a total system impact including Slice effect of \$65 million. The extension of the outage at generator 24 at GCL resulted in lower BPA net secondary revenues by about \$15.5 million for a total system impact including Slice effects of \$20 million.
  - Expectations for Power's EOY Net Revenue indicate that Power is likely to end the year with slightly positive net revenues.



# Customer Collaborative

## Financial Overview for FY 2011 through August 31, 2011

### Transmission Services

- **Net Revenues through August are \$79 million.**
  - **In August, Transmission Services net revenue dips below its Start-of-Year target.**
    - Transmission Services Revenues through August are \$834 million.
    - Transmission Services Total Expenses (operating expenses and net interest) through August are \$755 million.
- **The Rate Case forecast from TR-10 is \$51 million for the end of fiscal year 2011. The 3rd Quarter Review forecast is \$86 million.**
- **The lower Transmission net revenue is being driven by the two one-time events explained below.**
- **In August Transmission Services realized two one-time events that impacted net revenues:**
  - **BPA refinanced several Construction bonds to gain long-term savings. The \$15 million in call premiums associated with the refinancing were expensed in FY2011.**
  - **\$21 million in defective spacer dampers were written-off.**

### Agency

- **Net Revenues through August are \$146 million.**
  - **End-of-Year net revenues were estimated in the Start-of-Year budget at \$32 million and the Rate Case forecast was \$59 million. The 3rd Quarter Review forecast is \$88 million.**
  - **After eleven months of activity, Agency net revenues remain higher than expected in the Start-of-Year (SOY) forecast.**
  - **As noted above, there were two one-time events in August that impacted net revenue. These events were not included in the 3rd quarter forecast.**





B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0020FY11

Requesting BL: CORPORATE BUSINESS UNIT

Unit of measure: \$ Thousands

FCRPS Summary Statement of Revenues and Expenses

Through the Month Ended August 31, 2011

Preliminary/ Unaudited

Run Date/Run Time: September 14,2011/ 06:03

Data Source: EPM Data Warehouse

% of Year Lapsed = 92%

	FY 2010		FY 2011		E -<Note 2	F FY 2011
	Actuals: FYTD	Actuals	Rate Case	SOY Budget		
<b>Operating Revenues</b>						
1 Gross Sales (excluding bookout adjustment) <Notes 1 and 5	\$ 2,770,590	\$ 2,971,900	\$ 3,484,315	\$ 3,131,938	\$ 3,238,482	\$ 2,989,457
2 Bookout adjustment to Sales <Note 1	(116,116)	(120,803)	-	-	(62,811)	(87,315)
3 Miscellaneous Revenues	53,417	61,544	61,610	58,385	55,702	54,187
4 Derivative Instruments <Note 6	14,800	14,800	-	-	-	-
5 U.S. Treasury Credits	124,156	127,690	106,569	117,541	91,185	84,595
6 <b>Total Operating Revenues</b>	<b>2,846,847</b>	<b>3,055,131</b>	<b>3,652,494</b>	<b>3,307,864</b>	<b>3,322,558</b>	<b>3,040,925</b>
<b>Operating Expenses</b>						
Power System Generation Resources						
Operating Generation Resources						
7 Columbia Generating Station	227,207	256,940	324,882	323,082	321,683	298,816
8 Bureau of Reclamation	71,222	82,125	96,110	96,110	96,110	74,563
9 Corps of Engineers	163,899	192,279	192,433	192,433	192,433	169,978
10 Long-term Contract Generating Projects	26,393	28,769	30,767	31,266	30,246	27,149
11 Operating Generation Settlement Payment	15,353	16,712	21,754	21,754	17,570	16,183
12 Non-Operating Generation	2,534	2,673	2,728	2,128	2,740	2,497
13 Gross Contracted Power Purchases and Augmentation Power Purch <Note 1	442,898	472,526	347,770	162,715	217,962	223,287
14 Bookout Adjustment to Power Purchases <Note 1	(116,116)	(120,803)	-	-	(62,811)	(87,315)
15 Exchanges & Settlements <Note 5	168,027	180,453	268,647	188,987	182,260	173,164
16 Renewables	31,492	34,296	38,505	39,578	39,635	34,866
17 Generation Conservation	55,130	66,870	85,122	76,200	68,000	51,585
18 <b>Subtotal Power System Generation Resources</b>	<b>1,088,040</b>	<b>1,212,839</b>	<b>1,408,720</b>	<b>1,134,254</b>	<b>1,105,827</b>	<b>984,771</b>
19 Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 3	43,685	47,352	52,220	56,677	52,797	44,771
20 Power Services Non-Generation Operations	66,651	75,576	89,240	86,811	81,007	64,989
21 Transmission Operations	94,402	103,625	122,722	128,088	119,593	100,459
22 Transmission Maintenance	105,124	125,431	130,573	142,151	141,511	109,067
23 Transmission Engineering	20,940	24,221	25,448	32,033	30,337	24,816
24 Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 3, 4	7,747	8,801	13,692	7,531	11,155	5,901
25 Transmission Reimbursables	8,129	9,100	10,000	9,920	10,070	11,859
26 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	196,360	231,528	270,394	259,212	259,607	218,251
BPA Internal Support						
27 Additional Post-Retirement Contribution	31,998	30,894	31,157	31,157	31,157	28,561
28 Agency Services G&A	89,858	102,299	99,174	104,195	109,447	98,975
29 Other Income, Expenses & Adjustments	(7,125)	(1,026)	(2,000)	-	4,079	20,158
30 Non-Federal Debt Service <Note 4	551,110	600,360	643,105	623,147	625,013	570,431
31 Depreciation & Amortization <Note 4	334,019	368,371	408,470	393,465	391,065	358,557
32 <b>Total Operating Expenses</b>	<b>2,630,937</b>	<b>2,939,370</b>	<b>3,302,914</b>	<b>3,008,642</b>	<b>2,972,665</b>	<b>2,641,566</b>
33 <b>Net Operating Revenues (Expenses)</b>	<b>215,910</b>	<b>115,761</b>	<b>349,580</b>	<b>299,222</b>	<b>349,893</b>	<b>399,358</b>
<b>Interest Expense and (Income)</b>						
34 Interest Expense	303,269	331,255	389,018	346,359	340,837	324,815
35 AFUDC	(35,518)	(32,867)	(32,848)	(36,875)	(38,700)	(37,155)
36 Interest Income	(50,454)	(55,047)	(65,527)	(42,666)	(40,186)	(34,403)
37 <b>Net Interest Expense (Income)</b>	<b>217,298</b>	<b>243,342</b>	<b>290,643</b>	<b>266,818</b>	<b>261,951</b>	<b>253,257</b>
38 <b>Net Revenues (Expenses)</b>	<b>\$ (1,388)</b>	<b>\$ (127,581)</b>	<b>\$ 58,938</b>	<b>\$ 32,404</b>	<b>\$ 87,941</b>	<b>\$ 146,102</b>

- <1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and purchase power.
- <2 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
- <3 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.
- <4 Beginning in FY 2004, consolidated actuals reflect the inclusion of transactions associated with a Variable Interest Entity (VIES), which is in accordance with the FASB Interpretation No. 46 (FIN 46) that is effective as of December, 2003. VIES information is not included in rate case and budget data.
- <5 The Residential Exchange Program Lookback Amount applied is returned to the Consumer Owned Utilities (COUs) and recovered from the Investor Owned Utilities. Throughout the year actual revenue will be reduced by this amount to reflect the Lookback Amount refunds returned to COUs and actual REP expense will be reduced to reflect the Lookback Amount returned by the IOUs. Rate case estimates were developed with the Lookback Amount applied as an increase to the REP expense, without adjustment to revenue. These circumstances will present actual revenue and REP expense running under rate case estimates.
- <6 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by ASC 815, Derivatives and Hedging (formerly SFAS 133), for identified derivative instruments. In FY2010, BPA began applying ASC 980, Regulated Operations, treating the unrealized gains and losses on derivative instruments as Regulatory Assets and Liabilities.

This information has been made publicly available by BPA on September 30, 2011 and contains BPA-approved Agency Financial Information.<sup>4</sup>



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0021FY11  
 Requesting BL: POWER BUSINESS UNIT  
 Unit of measure: \$ Thousands

**Power Services Summary Statement of Revenues and Expenses**  
 Through the Month Ended August 31, 2011  
 Preliminary/ Unaudited

Run Date/Time: September 14, 2011 06:03  
 Data Source: EPM Data Warehouse  
 % of Year Lapsed = 92%

	FY 2010		FY 2011		E <Note 2 Current EOY Forecast	FY 2011 Actuals: FYTD
	A Actuals: FYTD	B Actuals	C Rate Case	D SOY Budget		
<b>Operating Revenues</b>						
1 Gross Sales (excluding bookout adjustment) <Notes 1 and 3	\$ 2,092,159	\$ 2,233,570	\$ 2,731,880	\$ 2,382,317	\$ 2,498,334	\$ 2,312,023
2 Bookout Adjustment to Sales <Note 1	(116,116)	(120,803)	-	-	(62,811)	(87,315)
3 Miscellaneous Revenues	26,461	29,370	29,421	25,315	21,280	23,026
4 Inter-Business Unit	91,555	100,981	102,735	97,842	107,245	101,419
5 Derivative Instruments <Note 4	14,800	14,800	-	-	-	-
6 U.S. Treasury Credits	124,156	127,690	106,569	117,541	91,185	84,595
7 <b>Total Operating Revenues</b>	<b>2,233,015</b>	<b>2,385,607</b>	<b>2,970,605</b>	<b>2,623,015</b>	<b>2,655,232</b>	<b>2,433,748</b>
<b>Operating Expenses</b>						
Power System Generation Resources						
Operating Generation Resources						
8 Columbia Generating Station	227,207	256,940	324,882	323,082	321,683	298,816
9 Bureau of Reclamation	71,222	82,125	96,110	96,110	96,110	74,563
10 Corps of Engineers	163,899	192,279	192,433	192,433	192,433	169,978
11 Long-term Contract Generating Projects	26,393	28,769	30,767	31,266	30,246	27,149
12 Operating Generation Settlement Payment	15,353	16,712	21,754	21,754	17,570	16,183
13 Non-Operating Generation	2,534	2,673	2,728	2,128	2,740	2,497
14 Gross Contracted Power Purchases and Aug Power Purchases <Note 1	442,898	472,526	347,770	162,715	217,962	223,287
15 Bookout Adjustment to Power Purchases <Note 1	(116,116)	(120,803)	-	-	(62,811)	(87,315)
16 Residential Exchange/IOU Settlement Benefits <Note 3	168,027	180,453	268,647	188,987	182,260	173,164
17 Renewables	32,594	35,408	38,505	39,758	39,635	35,329
18 Generation Conservation	55,130	66,870	85,122	76,200	68,000	51,586
19 <b>Subtotal Power System Generation Resources</b>	<b>1,089,141</b>	<b>1,213,951</b>	<b>1,408,720</b>	<b>1,134,434</b>	<b>1,105,827</b>	<b>985,237</b>
20 Power Services Transmission Acquisition and Ancillary Services	144,643	157,603	176,591	168,065	182,619	168,096
21 Power Non-Generation Operations	66,697	75,623	89,240	86,901	81,007	65,032
22 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	197,136	232,395	270,714	259,714	259,607	219,277
BPA Internal Support						
23 Additional Post-Retirement Contribution	15,999	15,447	15,578	15,579	15,579	14,280
24 Agency Services G&A	45,602	51,937	50,064	47,886	50,384	45,194
25 Other Income, Expenses & Adjustments	(7,089)	(7,449)	-	-	298	254
26 Non-Federal Debt Service	493,790	537,830	581,494	561,536	563,248	513,813
27 Depreciation & Amortization	167,771	184,989	206,934	200,565	198,665	182,405
28 <b>Total Operating Expenses</b>	<b>2,213,690</b>	<b>2,462,325</b>	<b>2,799,335</b>	<b>2,474,679</b>	<b>2,457,234</b>	<b>2,193,588</b>
29 <b>Net Operating Revenues (Expenses)</b>	<b>19,325</b>	<b>(76,718)</b>	<b>171,270</b>	<b>148,336</b>	<b>197,998</b>	<b>240,160</b>
<b>Interest Expense and (Income)</b>						
30 Interest Expense	193,471	211,064	226,370	215,340	213,444	192,156
31 AFUDC	(11,470)	(9,662)	(10,200)	(11,325)	(12,200)	(10,918)
32 Interest Income	(22,835)	(24,474)	(40,854)	(13,606)	(12,852)	(11,250)
33 <b>Net Interest Expense (Income)</b>	<b>159,167</b>	<b>176,928</b>	<b>175,316</b>	<b>190,409</b>	<b>188,392</b>	<b>169,989</b>
34 <b>Net Revenues (Expenses)</b>	<b>\$ (139,842)</b>	<b>\$ (253,645)</b>	<b>\$ (4,046)</b>	<b>\$ (42,073)</b>	<b>\$ 9,607</b>	<b>\$ 70,171</b>

- <1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales
- <2 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
- <3 The Residential Exchange Program Lookback Amount applied is returned to the Consumer Owned Utilities (COUs) and recovered from the Investor Owned Utilities. Throughout the year actual revenue will be reduced by this amount to reflect the Lookback Amount refunds returned to COUs and actual REP expense will be reduced to reflect the Lookback Amount returned by the IOUs. Rate case estimates were developed with the Lookback Amount applied as an increase to the REP expense, without adjustment to revenue. These circumstances will present actual revenue and REP expense running under rate case estimates.
- <4 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by ASC 815, Derivatives and Hedging (formerly SFAS 133), for identified derivative instruments. In FY2010, BPA began applying ASC 980, Regulated Operations, treating the unrealized gains and losses on derivative instruments as Regulatory Assets and Liabilities.



Report ID: 0023FY11

**Transmission Services Summary Statement of Revenues and Expenses**

Run Date/Time: September 14, 2011/ 06:03

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended August 31, 2011

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Lapsed = 92%

	FY 2010		FY 2011			FY 2011
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	
<b>Operating Revenues</b>						
1 Sales	\$ 678,431	\$ 738,330	\$ 752,435	\$ 749,621	\$ 740,148	\$ 677,434
2 Miscellaneous Revenues	26,956	32,175	32,189	33,070	34,422	31,161
3 Inter-Business Unit Revenues	104,098	113,576	107,737	115,950	130,594	125,123
4 <b>Total Operating Revenues</b>	<b>809,485</b>	<b>884,080</b>	<b>892,361</b>	<b>898,641</b>	<b>905,164</b>	<b>833,719</b>
<b>Operating Expenses</b>						
5 Transmission Operations	94,402	103,625	122,722	128,088	119,593	100,459
6 Transmission Maintenance	105,124	125,431	130,573	142,151	141,511	109,067
7 Transmission Engineering	20,940	24,221	25,448	32,033	30,337	24,816
8 Trans Services Transmission Acquisition and Ancillary Services <Note 2	99,302	109,782	116,422	106,887	118,586	107,320
9 Transmission Reimbursables	8,129	9,100	10,000	9,920	10,070	11,859
BPA Internal Support						
10 Additional Post-Retirement Contribution	15,999	15,447	15,579	15,579	15,579	14,280
11 Agency Services G&A	44,256	50,362	49,110	56,309	59,062	53,780
12 Other Income, Expenses & Adjustments	1,824	7,722	(2,000)	-	3,781	20,933
13 Depreciation & Amortization <Note 2	166,215	183,382	201,536	192,900	192,400	176,152
14 <b>Total Operating Expenses</b>	<b>556,192</b>	<b>629,072</b>	<b>669,389</b>	<b>683,868</b>	<b>690,919</b>	<b>618,667</b>
15 <b>Net Operating Revenues (Expenses)</b>	<b>253,293</b>	<b>255,008</b>	<b>222,971</b>	<b>214,774</b>	<b>214,246</b>	<b>215,052</b>
<b>Interest Expense and (Income)</b>						
16 Interest Expense	161,914	177,042	219,428	187,799	181,752	183,130
17 AFUDC	(21,879)	(23,204)	(22,648)	(25,550)	(26,500)	(24,051)
18 Interest Income	(27,686)	(30,644)	(24,673)	(29,060)	(27,334)	(23,190)
19 <b>Net Interest Expense (Income)</b>	<b>112,350</b>	<b>123,195</b>	<b>172,107</b>	<b>133,189</b>	<b>127,918</b>	<b>135,889</b>
20 <b>Net Revenues (Expenses)</b>	<b>\$ 140,943</b>	<b>\$ 131,814</b>	<b>\$ 50,864</b>	<b>\$ 81,585</b>	<b>\$ 86,328</b>	<b>\$ 79,163</b>

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 Beginning in FY 2004, consolidated actuals reflect the inclusion of transactions associated with a Variable Interest Entity (VIES), which is in accordance with the FASB Interpretation No. 46 (FIN 46) that is effective as of December, 2003. VIES information is not included in rate case and budget data.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0027FY11

Requesting BL: CORPORATE BUSINESS UNIT

Unit of Measure: \$Thousands

**BPA Statement of Capital Expenditures**

FYTD Through the Month Ended August 31, 2011  
Preliminary Unaudited

Run Date/Run Time: September 14, 2011/ 06:14

Data Source: EPM Data Warehouse  
% of Year Lapsed = 92%

		FY 2011		FY 2011		FY 2011
		SOY Budget	Current EOY Forecast	Actuals: Aug	Actuals: FYTD	Actuals / Forecast
<b>Transmission Business Unit</b>						
1	MAIN GRID	\$ 152,105	\$ 152,503	\$ 18,304	\$ 132,514	87%
2	AREA & CUSTOMER SERVICE	13,163	17,532	932	12,003	68%
3	SYSTEM REPLACEMENTS	146,237	123,792	20,090	98,905	80%
4	UPGRADES & ADDITIONS	122,467	120,327	9,872	91,289	76%
5	ENVIRONMENT CAPITAL	6,546	6,121	682	3,608	59%
	<u>PFIA</u>					
6	MISC. PFIA PROJECTS	11,436	5,572	1,134	4,583	82%
7	GENERATOR INTERCONNECTION	74,065	91,159	7,256	70,132	77%
8	SPECTRUM RELOCATION	4,909	6,758	387	6,211	92%
9	COI ADDITION PROJECT	14,068	10,487	429	13,900	133%
10	CAPITAL INDIRECT		-	(3,014)	(5,409)	0%
11	LAPSE FACTOR	(80,648)	-	6	-	0%
12	<b>TOTAL Transmission Business Unit</b>	<b>464,349</b>	<b>534,252</b>	<b>56,077</b>	<b>427,737</b>	<b>80%</b>
<b>Power Business Unit</b>						
13	BUREAU OF RECLAMATION-CAPITAL	83,744	68,537	14,123	59,079	86%
14	CORPS OF ENGINEERS-CAPITAL	115,381	133,974	11,473	107,149	80%
15	CONSERVATION ACQUISITION	80,000	143,000	10,817	117,702	82%
16	NON-GENERATION OPERATIONS	8,325	8,283	1,267	10,864	131%
17	FISH&WILDLIFE&PLANNING COUNCIL	90,500	90,500	5,664	80,747	89%
18	LAPSE FACTOR	(37,200)	-	-	-	0%
19	<b>TOTAL Power Business Unit</b>	<b>340,750</b>	<b>444,294</b>	<b>43,345</b>	<b>375,540</b>	<b>85%</b>
<b>Corporate Business Unit</b>						
20	CORPORATE BUSINESS UNIT	45,684	41,337	2,298	21,881	53%
21	LAPSE FACTOR	(5,012)	-	-	-	0%
22	<b>TOTAL Corporate Business Unit</b>	<b>40,672</b>	<b>41,337</b>	<b>2,298</b>	<b>21,881</b>	<b>53%</b>
23	<b>TOTAL BPA Capital Expenditures</b>	<b>\$ 845,772</b>	<b>\$ 1,019,883</b>	<b>\$ 101,720</b>	<b>\$ 825,158</b>	<b>81%</b>



Report ID: 0060FY11	<b>Power Services Detailed Statement of Revenues and Expenses</b>	Run Date\Time: September 14, 2011 06:04
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended August 31, 2011	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Lapsed = 92%

	A	B	C	D <small>&lt;Note 2</small>	E	F	
	FY 2010	FY 2011			FY 2011	FY 2011	
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast	
<b>Operating Revenues</b>							
1	Gross Sales (excluding bookout adjustment) <Notes 1 and 3	\$ 2,233,570	\$ 2,731,880	\$ 2,382,317	\$ 2,498,334	\$ 2,312,023	93%
2	Bookout Adjustment to Sales <Note 1	(120,803)	-	-	(62,811)	(87,315)	139%
3	Miscellaneous Revenues	29,370	29,421	25,315	21,280	23,026	108%
4	Inter-Business Unit	100,981	102,735	97,842	107,245	101,419	95%
5	Derivative Instruments <Note 4	14,800	-	-	-	-	0%
6	U.S. Treasury Credits	127,690	106,569	117,541	91,185	84,595	93%
7	<b>Total Operating Revenues</b>	<b>2,385,607</b>	<b>2,970,605</b>	<b>2,623,015</b>	<b>2,655,232</b>	<b>2,433,748</b>	<b>92%</b>
<b>Operating Expenses</b>							
<b>Power System Generation Resources</b>							
<b>Operating Generation</b>							
8	COLUMBIA GENERATING STATION	256,940	324,882	323,082	321,683	298,816	93%
9	BUREAU OF RECLAMATION	82,125	96,110	96,110	96,110	74,563	78%
10	CORPS OF ENGINEERS	192,279	192,433	192,433	192,433	169,978	88%
11	LONG-TERM CONTRACT GENERATING PROJECTS	28,769	30,767	31,266	30,246	27,149	90%
12	<b>Sub-Total</b>	<b>560,113</b>	<b>644,192</b>	<b>642,891</b>	<b>640,472</b>	<b>570,505</b>	<b>89%</b>
<b>Operating Generation Settlements and Other Payments</b>							
13	COLVILLE GENERATION SETTLEMENT	16,712	21,754	21,754	17,570	16,183	92%
14	<b>Sub-Total</b>	<b>16,712</b>	<b>21,754</b>	<b>21,754</b>	<b>17,570</b>	<b>16,183</b>	<b>92%</b>
<b>Non-Operating Generation</b>							
15	TROJAN DECOMMISSIONING	2,318	2,300	1,700	1,700	1,554	91%
16	WNP-1&3 DECOMMISSIONING	355	428	428	1,040	944	91%
17	<b>Sub-Total</b>	<b>2,673</b>	<b>2,728</b>	<b>2,128</b>	<b>2,740</b>	<b>2,497</b>	<b>91%</b>
<b>Gross Contracted Power Purchases (excluding bookout adjustments) &lt;Note 1</b>							
18	PNCA HEADWATER BENEFITS	1,948	2,620	2,201	2,201	1,819	83%
19	OTHER POWER PURCHASES - (e.g. Short-Term)	467,850	72,107	158,520	212,931	218,824	103%
20	<b>Sub-Total</b>	<b>469,797</b>	<b>74,727</b>	<b>160,721</b>	<b>215,132</b>	<b>220,643</b>	<b>103%</b>
21	Bookout Adjustments to Contracted Power Purchases <Note 1	(120,803)	-	-	(62,811)	(87,315)	139%
<b>Augmentation Power Purchases</b>							
22	AUGMENTATION POWER PURCHASES	2,728	273,043	1,994	2,829	2,644	93%
23	<b>Sub-Total</b>	<b>2,728</b>	<b>273,043</b>	<b>1,994</b>	<b>2,829</b>	<b>2,644</b>	<b>93%</b>
<b>Exchanges &amp; Settlements</b>							
24	RESIDENTIAL EXCHANGE PROGRAM <Note 3	180,453	268,647	188,987	182,260	173,164	95%
25	OTHER SETTLEMENTS	-	-	-	-	-	0%
26	<b>Sub-Total</b>	<b>180,453</b>	<b>268,647</b>	<b>188,987</b>	<b>182,260</b>	<b>173,164</b>	<b>95%</b>
<b>Renewable Generation</b>							
27	RENEWABLE CONSERVATION RATE CREDIT	4,147	2,500	2,500	2,500	2,373	95%
28	RENEWABLES	31,261	36,005	37,258	37,135	32,956	89%
29	<b>Sub-Total</b>	<b>\$ 35,408</b>	<b>\$ 38,505</b>	<b>\$ 39,758</b>	<b>\$ 39,635</b>	<b>\$ 35,329</b>	<b>89%</b>



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0060FY11 **Power Services Detailed Statement of Revenues and Expenses** Run Date\Time: September 14, 2011 06:04  
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended August 31, 2011 Data Source: EPM Data Warehouse  
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Lapsed = 92%

	A	B	C	D	E	F
	FY 2010	FY 2011			FY 2011	FY 2011
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
<b>Generation Conservation</b>						
30 DSM TECHNOLOGY	\$ 1,772	\$ -	\$ -	\$ -	\$ (81)	0%
31 CONSERVATION ACQUISITION	8,617	14,000	16,200	14,000	8,481	61%
32 LOW INCOME WEATHERIZATION & TRIBAL	4,735	5,000	5,000	5,000	2,233	45%
33 ENERGY EFFICIENCY DEVELOPMENT	15,130	20,500	11,500	6,500	4,545	70%
34 LEGACY	1,005	1,622	1,000	1,000	328	33%
35 MARKET TRANSFORMATION	9,831	14,500	13,000	12,000	10,807	90%
36 CONSERVATION RATE CREDIT (CRC)	25,781	29,500	29,500	29,500	25,273	86%
37 <b>Sub-Total</b>	66,870	85,122	76,200	68,000	51,586	76%
<b>38 Power System Generation Sub-Total</b>	<b>1,213,951</b>	<b>1,408,720</b>	<b>1,134,434</b>	<b>1,105,827</b>	<b>985,237</b>	<b>89%</b>
<b>Power Non-Generation Operations</b>						
<b>Power Services System Operations</b>						
39 INFORMATION TECHNOLOGY	5,525	6,282	7,148	5,899	2,994	51%
40 GENERATION PROJECT COORDINATION	5,243	7,542	5,413	5,468	4,229	77%
41 SLICE IMPLEMENTATION	2,065	2,448	1,778	1,743	1,785	102%
42 <b>Sub-Total</b>	12,832	16,272	14,340	13,109	9,008	69%
<b>Power Services Scheduling</b>						
43 OPERATIONS SCHEDULING	7,963	9,564	9,805	8,799	7,229	82%
44 OPERATIONS PLANNING	5,934	5,874	6,249	5,877	5,311	90%
45 <b>Sub-Total</b>	13,897	15,438	16,055	14,676	12,540	85%
<b>Power Services Marketing and Business Support</b>						
46 POWER R&D	5,429	6,133	5,030	5,030	3,794	75%
47 SALES & SUPPORT	17,399	19,325	20,005	19,320	16,386	85%
48 STRATEGY, FINANCE & RISK MGMT	15,141	17,343	18,373	16,340	12,629	77%
49 EXECUTIVE AND ADMINISTRATIVE SERVICES	2,450	2,727	3,529	3,183	2,412	76%
50 CONSERVATION SUPPORT	8,474	12,003	9,569	9,347	8,263	88%
51 <b>Sub-Total</b>	48,894	57,530	56,507	53,222	43,484	82%
<b>52 Power Non-Generation Operations Sub-Total</b>	<b>75,623</b>	<b>89,240</b>	<b>86,901</b>	<b>81,007</b>	<b>65,032</b>	<b>80%</b>
<b>Power Services Transmission Acquisition and Ancillary Services</b>						
<b>PBL Transmission Acquisition and Ancillary Services</b>						
53 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	101,416	117,401	102,922	121,476	115,928	95%
54 3RD PARTY GTA WHEELING	45,541	51,340	54,780	50,780	42,807	84%
55 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	1,811	1,000	2,017	2,017	1,964	97%
56 GENERATION INTEGRATION	8,707	6,800	8,296	8,296	7,360	89%
57 TELEMETERING/EQUIP REPLACEMT	127	50	50	50	37	74%
58 <b>Power Srvcs Trans Acquisition and Ancillary Services Sub-Total</b>	<b>157,603</b>	<b>176,591</b>	<b>168,065</b>	<b>182,619</b>	<b>168,096</b>	<b>92%</b>
<b>Fish and Wildlife/USF&amp;W/Planning Council/Environmental Req</b>						
<b>BPA Fish and Wildlife (includes F&amp;W Shared Services)</b>						
59 <b>Fish &amp; Wildlife</b>	199,590	236,000	225,000	224,993	191,520	85%
60 <b>USF&amp;W Lower Snake Hatcheries</b>	23,301	24,480	24,480	24,480	19,207	78%
61 <b>Planning Council</b>	9,305	9,934	9,934	9,934	8,505	86%
62 <b>Environmental Requirements</b>	200	300	300	200	45	23%
63 <b>Fish and Wildlife/USF&amp;W/Planning Council Sub-Total</b>	<b>\$ 232,395</b>	<b>\$ 270,714</b>	<b>\$ 259,714</b>	<b>\$ 259,607</b>	<b>\$ 219,277</b>	<b>84%</b>



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0060FY11 **Power Services Detailed Statement of Revenues and Expenses** Run Date\Time: September 14, 2011 06:04  
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended August 31, 2011 Data Source: EPM Data Warehouse  
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Lapsed = 92%

	A	B	C	D -Note 2	E	F
	FY 2010	FY 2011			FY 2011	FY 2011
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
<b>BPA Internal Support</b>						
64 Additional Post-Retirement Contribution	\$ 15,447	\$ 15,578	\$ 15,579	\$ 15,579	\$ 14,280	92%
65 Agency Services G&A (excludes direct project support)	51,937	50,064	47,886	50,384	45,194	90%
66 <b>BPA Internal Support Sub-Total</b>	<b>67,383</b>	<b>65,643</b>	<b>63,464</b>	<b>65,963</b>	<b>59,475</b>	<b>90%</b>
67 <b>Bad Debt Expense</b>	<b>45</b>	-	-	(0)	(0)	<b>55%</b>
68 <b>Other Income, Expenses, Adjustments</b>	<b>(7,494)</b>	-	-	298	254	<b>85%</b>
<b>Non-Federal Debt Service</b>						
<b>Energy Northwest Debt Service</b>						
69 COLUMBIA GENERATING STATION DEBT SVC	223,641	226,169	130,584	81,051	71,398	88%
70 WNP-1 DEBT SVC	150,896	167,549	174,095	275,523	249,994	91%
71 WNP-3 DEBT SVC	109,920	169,093	238,175	189,897	177,020	93%
72 EN RETIRED DEBT	-	-	-	-	-	0%
73 EN LIBOR INTEREST RATE SWAP	34,405	-	-	-	-	0%
74 <b>Sub-Total</b>	<b>518,862</b>	<b>562,811</b>	<b>542,854</b>	<b>546,471</b>	<b>498,412</b>	<b>91%</b>
<b>Non-Energy Northwest Debt Service</b>						
75 TROJAN DEBT SVC	-	-	-	-	-	0%
76 CONSERVATION DEBT SVC	5,032	4,924	4,924	2,842	2,628	92%
77 COWLITZ FALLS DEBT SVC	11,707	11,563	11,563	11,711	10,735	92%
78 NORTHERN WASCO DEBT SVC	2,229	2,196	2,196	2,224	2,039	92%
79 <b>Sub-Total</b>	<b>18,968</b>	<b>18,683</b>	<b>18,682</b>	<b>16,777</b>	<b>15,401</b>	<b>92%</b>
80 <b>Non-Federal Debt Service Sub-Total</b>	<b>537,830</b>	<b>581,494</b>	<b>561,536</b>	<b>563,248</b>	<b>513,813</b>	<b>91%</b>
81 <b>Depreciation</b>	<b>109,168</b>	<b>121,235</b>	<b>116,000</b>	<b>110,500</b>	<b>100,340</b>	<b>91%</b>
82 <b>Amortization</b>	<b>75,821</b>	<b>85,699</b>	<b>84,565</b>	<b>88,165</b>	<b>82,065</b>	<b>93%</b>
83 <b>Total Operating Expenses</b>	<b>2,462,325</b>	<b>2,799,335</b>	<b>2,474,679</b>	<b>2,457,234</b>	<b>2,193,588</b>	<b>89%</b>
84 <b>Net Operating Revenues (Expenses)</b>	<b>(76,718)</b>	<b>171,270</b>	<b>148,336</b>	<b>197,998</b>	<b>240,160</b>	<b>121%</b>
<b>Interest Expense and (Income)</b>						
85 Federal Appropriation	222,847	213,982	215,735	215,858	197,820	92%
86 Capitalization Adjustment	(45,937)	(45,937)	(45,937)	(45,937)	(42,109)	92%
87 Borrowings from US Treasury	34,154	58,325	45,542	43,523	36,446	84%
88 AFUDC	(9,662)	(10,200)	(11,325)	(12,200)	(10,918)	89%
89 Interest Income	(24,474)	(40,854)	(13,606)	(12,852)	(11,250)	88%
90 <b>Net Interest Expense (Income)</b>	<b>176,928</b>	<b>175,316</b>	<b>190,409</b>	<b>188,392</b>	<b>169,989</b>	<b>90%</b>
91 <b>Total Expenses</b>	<b>2,639,253</b>	<b>2,974,650</b>	<b>2,665,088</b>	<b>2,645,626</b>	<b>2,363,577</b>	<b>89%</b>
92 <b>Net Revenues (Expenses)</b>	<b>\$ (253,645)</b>	<b>\$ (4,046)</b>	<b>\$ (42,073)</b>	<b>\$ 9,607</b>	<b>\$ 70,171</b>	<b>730%</b>

- <1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and gross purchase power.
- <2 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
- <3 The Residential Exchange Program Lookback Amount applied is returned to the Consumer Owned Utilities (COUs) and recovered from the Investor Owned Utilities. Throughout the year actual revenue will be reduced by this amount to reflect the Lookback Amount refunds returned to COUs and actual REP expense will be reduced to reflect the Lookback Amount returned by the IOUs. Rate case estimates were developed with the Lookback Amount applied as an increase to the REP expense, without adjustment to revenue. These circumstances will present actual revenue and REP expense running under rate case estimates.
- <4 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by ASC 815, Derivatives and Hedging (formerly SFAS 133), for identified derivative instruments. In FY2010, BPA began applying ASC 980, Regulated Operations, treating the unrealized gains and losses on derivative instruments as Regulatory Assets and Liabilities.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY11 **Transmission Services Detailed Statement of Revenues and Expenses** Run Date/Time: September 14, 2011 06:04  
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended August 31, 2011 Data Source: EPM Data Warehouse  
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Lapsed = 92%

	A	B	C	D <Note 1	E	F
	FY 2010	FY 2011			FY 2011	FY 2011
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
<b>Operating Revenues</b>						
<b>Sales</b>						
<b>Network</b>						
1 Network Integration	\$ 92,099	\$ 126,531	\$ 125,927	\$ 121,773	\$ 110,622	91%
2 Other Network	389,403	365,203	378,448	364,769	333,374	91%
3 Intertie	67,068	69,009	68,408	71,661	65,676	92%
4 Other Direct Sales	189,760	191,692	176,838	181,945	167,762	92%
5 Miscellaneous Revenues	32,175	32,189	33,070	34,422	31,161	91%
6 Inter-Business Unit Revenues	113,576	107,737	115,950	130,594	125,123	96%
7 <b>Total Operating Revenues</b>	<b>884,080</b>	<b>892,361</b>	<b>898,641</b>	<b>905,164</b>	<b>833,719</b>	<b>92%</b>
<b>Operating Expenses</b>						
<b>Transmission Operations</b>						
<b>System Operations</b>						
8 INFORMATION TECHNOLOGY	5,334	6,761	7,468	6,216	6,331	102%
9 POWER SYSTEM DISPATCHING	11,724	11,864	12,285	13,209	10,497	79%
10 CONTROL CENTER SUPPORT	11,088	13,541	15,399	13,533	12,171	90%
11 TECHNICAL OPERATIONS	6,668	6,096	7,092	5,760	4,602	80%
12 SUBSTATION OPERATIONS	20,239	19,206	21,269	21,114	19,198	91%
13 <b>Sub-Total</b>	<b>55,052</b>	<b>57,468</b>	<b>63,513</b>	<b>59,831</b>	<b>52,798</b>	<b>88%</b>
<b>Scheduling</b>						
14 MANAGEMENT SUPERVISION & ADMINISTRATION	-	734	-	-	(11)	0%
15 RESERVATIONS	2,241	1,074	5,586	3,954	3,434	87%
16 PRE-SCHEDULING	188	470	229	227	221	97%
17 REAL-TIME SCHEDULING	3,677	5,028	4,208	4,168	3,526	85%
18 SCHEDULING TECHNICAL SUPPORT	1,807	2,369	2,531	2,092	1,353	65%
19 SCHEDULING AFTER-THE-FACT	218	447	293	215	145	68%
20 <b>Sub-Total</b>	<b>8,130</b>	<b>10,122</b>	<b>12,847</b>	<b>10,655</b>	<b>8,668</b>	<b>81%</b>
<b>Marketing and Business Support</b>						
21 TRANSMISSION SALES	2,356	3,261	2,467	2,445	2,094	86%
22 MKTG TRANSMISSION FINANCE	305	302	296	268	247	92%
23 MKTG CONTRACT MANAGEMENT	3,880	4,905	4,623	4,558	3,694	81%
24 MKTG TRANSMISSION BILLING	2,048	2,309	2,424	2,358	1,975	84%
25 MKTG BUSINESS STRAT & ASSESS	6,005	7,007	6,170	6,437	5,804	90%
26 MARKETING IT SUPPORT	-	2,112	-	-	-	0%
27 <b>Marketing Sub-Total</b>	<b>14,594</b>	<b>19,896</b>	<b>15,980</b>	<b>16,065</b>	<b>13,814</b>	<b>86%</b>
28 EXECUTIVE AND ADMIN SERVICES	12,407	7,871	13,983	12,204	10,770	88%
29 LEGAL SUPPORT	2,305	3,027	3,269	2,721	2,268	83%
30 TRANS SERVICES INTERNAL GENERAL & ADMINISTRATIVE	5,339	14,865	10,213	10,979	7,665	70%
31 AIRCRAFT SERVICES	1,135	1,203	2,147	1,371	1,015	74%
32 LOGISTICS SERVICES	4,120	6,841	5,490	5,122	3,124	61%
33 SECURITY ENHANCEMENTS	542	1,429	645	645	338	52%
34 <b>Business Support Sub-Total</b>	<b>25,848</b>	<b>35,236</b>	<b>35,747</b>	<b>33,041</b>	<b>25,180</b>	<b>76%</b>
35 <b>Transmission Operations Sub-Total</b>	<b>\$ 103,625</b>	<b>\$ 122,722</b>	<b>\$ 128,088</b>	<b>\$ 119,593</b>	<b>\$ 100,459</b>	<b>84%</b>



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY11

**Transmission Services Detailed Statement of Revenues and Expenses**

Run Date/Time: September 14, 2011 06:04

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended August 31, 2011

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Lapsed = 92%

	A	B	C	D <Note 1	E	F
	FY 2010	FY 2011			FY 2011	FY 2011
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
<b>Transmission Maintenance</b>						
<b>System Maintenance</b>						
36	NON-ELECTRIC MAINTENANCE	\$ 18,241	\$ 28,055	\$ 24,935	\$ 24,916	\$ 16,191 65%
37	SUBSTATION MAINTENANCE	23,809	22,784	26,665	26,640	23,105 87%
38	TRANSMISSION LINE MAINTENANCE	21,076	26,179	24,629	24,188	20,817 86%
39	SYSTEM PROTECTION CONTROL MAINTENANCE	11,377	11,317	13,278	13,214	10,352 78%
40	POWER SYSTEM CONTROL MAINTENANCE	11,579	10,659	13,497	13,448	10,512 78%
41	JOINT COST MAINTENANCE	97	200	155	155	55 36%
42	SYSTEM MAINTENANCE MANAGEMENT	5,277	6,151	8,126	7,939	4,290 54%
43	ROW MAINTENANCE	28,548	18,508	23,824	23,785	18,839 79%
44	HEAVY MOBILE EQUIP MAINT	(79)	( )	( )	-	26 0%
45	TECHNICAL TRAINING	2,588	2,723	2,830	2,810	2,324 83%
46	<b>Sub-Total</b>	<b>122,513</b>	<b>126,578</b>	<b>137,939</b>	<b>137,094</b>	<b>106,511 78%</b>
<b>Environmental Operations</b>						
47	ENVIRONMENTAL ANALYSIS	48	80	80	23	16 71%
48	POLLUTION PREVENTION AND ABATEMENT	2,870	3,915	4,133	4,394	2,540 58%
49	<b>Sub-Total</b>	<b>2,918</b>	<b>3,996</b>	<b>4,213</b>	<b>4,417</b>	<b>2,556 58%</b>
50	<b>Transmission Maintenance Sub-Total</b>	<b>125,431</b>	<b>130,573</b>	<b>142,151</b>	<b>141,511</b>	<b>109,067 77%</b>
<b>Transmission Engineering</b>						
<b>System Development</b>						
51	RESEARCH & DEVELOPMENT	6,558	5,701	6,604	6,501	4,762 73%
52	TSD PLANNING AND ANALYSIS	7,968	8,811	12,110	10,251	9,374 91%
53	CAPITAL TO EXPENSE TRANSFER	1,505	4,000	4,000	4,000	2,352 59%
54	REGULATORY & REGION ASSOC FEES	6,875	5,083	7,551	7,795	7,236 93%
55	ENVIRONMENTAL POLICY/PLANNING	1,315	1,853	1,768	1,790	1,092 61%
56	<b>Sub-Total</b>	<b>24,221</b>	<b>25,448</b>	<b>32,033</b>	<b>30,337</b>	<b>24,816 82%</b>
57	<b>Transmission Engineering Sub-Total</b>	<b>24,221</b>	<b>25,448</b>	<b>32,033</b>	<b>30,337</b>	<b>24,816 82%</b>
<b>Trans. Services Transmission Acquisition and Ancillary Services</b>						
<b>BBL Acquisition and Ancillary Products and Services</b>						
58	ANCILLARY SERVICES PAYMENTS	88,868	87,217	86,799	94,671	89,617 95%
59	OTHER PAYMENTS TO POWER SERVICES	8,798	11,884	8,928	8,928	8,350 94%
60	STATION SERVICES PAYMENTS	3,315	3,629	3,629	3,832	3,454 90%
61	<b>Sub-Total</b>	<b>100,981</b>	<b>102,730</b>	<b>99,356</b>	<b>107,431</b>	<b>101,421 94%</b>
<b>Non-BBL Acquisition and Ancillary Products and Services &lt;Note 2</b>						
62	LEASED FACILITIES	7,501	6,457	1,489	4,200	4,142 99%
63	GENERAL TRANSFER AGREEMENTS (settlement)	762	500	356	1,534	1,381 90%
64	NON-BBL ANCILLARY SERVICES	539	6,735	5,686	5,421	377 7%
65	<b>Sub-Total</b>	<b>8,801</b>	<b>13,692</b>	<b>7,531</b>	<b>11,155</b>	<b>5,900 53%</b>
66	<b>Trans. Svcs. Acquisition and Ancillary Services Sub-Total</b>	<b>109,782</b>	<b>116,422</b>	<b>106,887</b>	<b>118,586</b>	<b>107,320 91%</b>
<b>Transmission Reimbursables</b>						
<b>Reimbursables</b>						
67	EXTERNAL REIMBURSABLE SERVICES	5,279	8,681	7,690	7,822	10,241 131%
68	INTERNAL REIMBURSABLE SERVICES	3,822	1,319	2,231	2,247	1,618 72%
69	<b>Sub-Total</b>	<b>9,100</b>	<b>10,000</b>	<b>9,920</b>	<b>10,070</b>	<b>11,859 118%</b>
70	<b>Transmission Reimbursables Sub-Total</b>	<b>\$ 9,100</b>	<b>\$ 10,000</b>	<b>\$ 9,920</b>	<b>\$ 10,070</b>	<b>\$ 11,859 118%</b>



Report ID: 0061FY11

**Transmission Services Detailed Statement of Revenues and Expenses**

Run Date/Time: September 14, 2011 06:04

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended August 31, 2011

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Lapsed = 92%

	A	B	C	D <Note 1	E	F
	FY 2010	FY 2011			FY 2011	FY 2011
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
<b>BPA Internal Support</b>						
71 Additional Post-Retirement Contribution	\$ 15,447	\$ 15,579	\$ 15,579	\$ 15,579	\$ 14,280	92%
72 Agency Services G & A (excludes direct project support)	50,362	49,110	56,309	59,062	53,780	91%
73 <b>BPA Internal Support Subtotal</b>	<b>65,809</b>	<b>64,688</b>	<b>71,888</b>	<b>74,641</b>	<b>68,061</b>	<b>91%</b>
<b>Other Income, Expenses, and Adjustments</b>						
74 Bad Debt Expense	567	-	-	-	75	0%
75 Other Income, Expenses, Adjustments	7,155	-	-	3,781	20,857	552%
76 Undistributed Reduction	-	(2,000)	-	-	-	0%
77 Non-Federal Debt Service <Note 2	-	-	-	-	-	0%
78 Depreciation	182,054	199,313	191,500	191,000	174,447	91%
79 Amortization <Note 2	1,328	2,223	1,400	1,400	1,705	122%
80 <b>Total Operating Expenses</b>	<b>629,072</b>	<b>669,389</b>	<b>683,868</b>	<b>690,919</b>	<b>618,667</b>	<b>90%</b>
81 <b>Net Operating Revenues (Expenses)</b>	<b>255,008</b>	<b>222,971</b>	<b>214,774</b>	<b>214,246</b>	<b>215,052</b>	<b>100%</b>
<b>Interest Expense and (Income)</b>						
82 Federal Appropriation	34,658	27,538	29,485	29,217	26,782	92%
83 Capitalization Adjustment	(18,968)	(18,968)	(18,968)	(18,968)	(17,387)	92%
84 Borrowings from US Treasury	75,720	113,200	87,191	84,462	89,729	106%
85 Debt Service Reassignment	56,781	56,780	56,780	54,358	50,434	93%
86 Customer Advances	8,135	-	9,300	9,500	9,156	96%
87 Lease Financing	20,718	40,878	24,011	23,183	24,416	105%
88 AFUDC	(23,204)	(22,648)	(25,550)	(26,500)	(24,051)	91%
89 Interest Income	(30,644)	(24,673)	(29,060)	(27,334)	(23,190)	85%
90 <b>Net Interest Expense (Income)</b>	<b>123,195</b>	<b>172,107</b>	<b>133,189</b>	<b>127,918</b>	<b>135,889</b>	<b>106%</b>
91 <b>Total Expenses</b>	<b>752,266</b>	<b>841,496</b>	<b>817,057</b>	<b>818,837</b>	<b>754,556</b>	<b>92%</b>
92 <b>Net Revenues (Expenses)</b>	<b>\$ 131,814</b>	<b>\$ 50,864</b>	<b>\$ 81,585</b>	<b>\$ 86,328</b>	<b>\$ 79,163</b>	<b>92%</b>

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 Beginning in FY 2004, consolidated actuals reflect the inclusion of transactions associated with a Variable Interest Entity (VIES), which is in accordance with the FASB Interpretation No. 46 (FIN 46) that is effective as of December, 2003. VIES information is not included in rate case and budget data.