



**March 2015**

***Monthly Financial Results***





B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0020FY15	<b>FCRPS Summary Statement of Revenues and Expenses</b>	Run Date/Run Time: April 22,2015/ 11:47
Requesting BL: CORPORATE BUSINESS UNIT	Through the Month Ended March 31, 2015	Data Source: EPM Data Warehouse
Unit of measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 50%

		A	B	C	D	E <Note 1	F
		FY 2014		FY 2015			FY 2015
		Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
<b>Operating Revenues</b>							
1	Gross Sales (excluding bookout adjustment) <Note 3	\$ 1,779,174	\$ 3,464,795	\$ 3,396,493	\$ 3,306,405	\$ 3,300,215	\$ 1,788,836
2	Bookout adjustment to Sales	(30,409)	(38,281)	-	-	(10,137)	(10,137)
3	Miscellaneous Revenues	31,843	65,378	62,696	65,309	61,933	31,563
4	U.S. Treasury Credits	83,820	108,453	97,596	99,826	78,297	41,306
5	<b>Total Operating Revenues</b>	<b>1,864,427</b>	<b>3,600,346</b>	<b>3,556,786</b>	<b>3,471,540</b>	<b>3,430,308</b>	<b>1,851,567</b>
<b>Operating Expenses</b>							
Power System Generation Resources							
Operating Generation Resources							
6	Columbia Generating Station	139,100	297,825	338,558	330,763	326,995	179,367
7	Bureau of Reclamation	53,331	137,695	143,033	152,533	152,533	68,474
8	Corps of Engineers	102,799	223,451	231,878	237,378	237,378	106,338
9	Long-term Contract Generating Projects	8,997	20,969	26,619	27,843	27,345	13,327
10	Operating Generation Settlement Payment	8,272	19,225	21,906	21,497	18,555	7,624
11	Non-Operating Generation	886	160	2,228	1,467	1,410	623
12	Gross Contracted Power Purchases and Augmentation Power Purch	180,103	237,500	149,531	104,278	52,741	17,926
13	Bookout Adjustment to Power Purchases	(30,409)	(38,281)	-	-	(10,137)	(10,137)
14	Exchanges & Settlements <Note 3	113,978	201,345	201,899	201,500	200,303	113,200
15	Renewables	16,877	35,812	40,038	40,224	39,313	16,475
16	Generation Conservation	16,118	37,531	49,320	48,552	44,832	18,541
17	<b>Subtotal Power System Generation Resources</b>	<b>610,052</b>	<b>1,173,232</b>	<b>1,205,010</b>	<b>1,166,035</b>	<b>1,091,269</b>	<b>531,759</b>
18	Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	28,593	55,513	58,806	59,403	59,403	29,978
19	Power Services Non-Generation Operations	35,827	75,587	94,965	91,532	81,490	36,024
20	Transmission Operations	60,159	131,396	144,346	144,206	136,646	64,039
21	Transmission Maintenance	65,860	153,989	157,893	161,177	159,321	71,663
22	Transmission Engineering	22,383	52,705	41,769	47,007	50,916	28,832
23	Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	6,523	13,123	10,212	16,160	21,778	15,105
24	Transmission Reimbursables	5,962	12,866	10,745	10,745	9,369	4,062
25	Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	132,967	271,962	301,339	301,823	300,106	140,876
BPA Internal Support							
26	Additional Post-Retirement Contribution	18,501	37,002	37,638	37,638	37,638	18,819
27	Agency Services G&A	55,943	126,550	119,298	124,324	129,406	53,708
28	Other Income, Expenses & Adjustments	2,266	(3,582)	-	(15,000)	(27,712)	(27,902)
29	Non-Federal Debt Service	384,573	355,828	657,557	405,703	406,186	198,241
30	Depreciation & Amortization	219,150	440,524	436,920	455,608	453,608	224,324
31	<b>Total Operating Expenses</b>	<b>1,648,758</b>	<b>2,896,696</b>	<b>3,276,498</b>	<b>3,006,364</b>	<b>2,909,424</b>	<b>1,389,527</b>
32	<b>Net Operating Revenues (Expenses)</b>	<b>215,669</b>	<b>703,649</b>	<b>280,287</b>	<b>465,177</b>	<b>520,884</b>	<b>462,040</b>
<b>Interest Expense and (Income)</b>							
33	Interest Expense	149,310	333,820	437,724	358,489	355,500	176,376
34	AFUDC	(24,681)	(50,236)	(50,409)	(60,000)	(53,000)	(26,207)
35	Interest Income	(9,513)	(23,446)	(27,588)	(14,042)	(13,818)	(5,488)
36	<b>Net Interest Expense (Income)</b>	<b>115,116</b>	<b>260,138</b>	<b>359,726</b>	<b>284,447</b>	<b>288,683</b>	<b>144,681</b>
37	<b>Net Revenues (Expenses)</b>	<b>\$ 100,553</b>	<b>\$ 443,512</b>	<b>\$ (79,439)</b>	<b>\$ 180,730</b>	<b>\$ 232,201</b>	<b>\$ 317,359</b>

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.

<3 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0021FY15  
 Requesting BL: POWER BUSINESS UNIT  
 Unit of measure: \$ Thousands

**Power Services Summary Statement of Revenues and Expenses**  
 Through the Month Ended March 31, 2015  
 Preliminary/ Unaudited

Run Date/Time: April 22, 2015 11:47  
 Data Source: EPM Data Warehouse  
 % of Year Elapsed = 50%

	FY 2014		FY 2015			FY 2015
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	
<b>Operating Revenues</b>						
1 Gross Sales (excluding bookout adjustment) <Note 2	\$ 1,323,053	\$ 2,572,333	\$ 2,500,387	\$ 2,411,110	\$ 2,411,376	\$ 1,337,304
2 Bookout Adjustment to Sales	(30,409)	(38,281)	-	-	(10,137)	(10,137)
3 Miscellaneous Revenues	12,211	26,170	29,953	31,394	29,917	14,880
4 Inter-Business Unit	71,355	142,244	112,910	134,767	132,908	64,320
5 U.S. Treasury Credits	83,820	108,453	97,596	99,826	78,297	41,306
6 <b>Total Operating Revenues</b>	<b>1,460,030</b>	<b>2,810,919</b>	<b>2,740,845</b>	<b>2,677,096</b>	<b>2,642,361</b>	<b>1,447,673</b>
<b>Operating Expenses</b>						
Power System Generation Resources						
Operating Generation Resources						
7 Columbia Generating Station	139,100	297,825	338,558	330,763	326,995	179,367
8 Bureau of Reclamation	53,331	137,695	143,033	152,533	152,533	68,474
9 Corps of Engineers	102,799	223,451	231,878	237,378	237,378	106,338
10 Long-term Contract Generating Projects	8,997	20,969	26,619	27,843	27,345	13,327
11 Operating Generation Settlement Payment	8,272	19,225	21,906	21,497	18,555	7,624
12 Non-Operating Generation	886	160	2,228	1,467	1,410	623
13 Gross Contracted Power Purchases and Aug Power Purchases	180,103	237,500	149,531	104,278	52,741	17,926
14 Bookout Adjustment to Power Purchases	(30,409)	(38,281)	-	-	(10,137)	(10,137)
15 Residential Exchange/IOU Settlement Benefits <Note 2	113,978	201,345	201,899	201,500	200,303	113,200
16 Renewables	16,904	35,843	40,147	40,332	39,313	16,516
17 Generation Conservation	16,118	37,531	49,320	48,552	44,832	18,541
18 <b>Subtotal Power System Generation Resources</b>	<b>610,079</b>	<b>1,173,264</b>	<b>1,205,118</b>	<b>1,166,143</b>	<b>1,091,269</b>	<b>531,800</b>
Power Services Transmission Acquisition and Ancillary Services	70,538	175,477	165,102	163,363	166,852	82,692
20 Power Non-Generation Operations	35,814	75,654	95,010	91,532	81,490	36,053
21 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	133,142	272,467	302,469	302,454	300,606	141,095
BPA Internal Support						
22 Additional Post-Retirement Contribution	9,251	18,501	18,819	18,819	18,819	9,410
23 Agency Services G&A	26,004	58,267	57,215	57,410	59,714	25,377
24 Other Income, Expenses & Adjustments	885	(999)	-	(15,000)	(27,447)	(27,589)
25 Non-Federal Debt Service	276,979	140,766	441,278	190,785	191,268	90,782
26 Depreciation & Amortization	114,046	227,267	229,281	232,228	230,228	113,903
27 <b>Total Operating Expenses</b>	<b>1,276,737</b>	<b>2,140,663</b>	<b>2,514,292</b>	<b>2,207,735</b>	<b>2,112,799</b>	<b>1,003,522</b>
28 <b>Net Operating Revenues (Expenses)</b>	<b>183,293</b>	<b>670,256</b>	<b>226,553</b>	<b>469,361</b>	<b>529,562</b>	<b>444,151</b>
<b>Interest Expense and (Income)</b>						
29 Interest Expense	101,104	219,928	261,996	218,850	218,244	109,003
30 AFUDC	(5,470)	(9,375)	(11,175)	(11,000)	(11,000)	(4,940)
31 Interest Income	(6,121)	(14,192)	(13,911)	(6,587)	(7,498)	(2,838)
32 <b>Net Interest Expense (Income)</b>	<b>89,513</b>	<b>196,361</b>	<b>236,909</b>	<b>201,263</b>	<b>199,746</b>	<b>101,225</b>
33 <b>Net Revenues (Expenses)</b>	<b>\$ 93,780</b>	<b>\$ 473,895</b>	<b>\$ (10,357)</b>	<b>\$ 268,099</b>	<b>\$ 329,816</b>	<b>\$ 342,926</b>
34 <b>Net Revenue Modifications &lt;Note 3</b>	-	(378,089)	-	(269,109)	(268,562)	(114,929)
35 <b>Power Modified Net Revenue</b>	<b>\$ 93,780</b>	<b>\$ 95,806</b>	<b>\$ (10,357)</b>	<b>\$ (1,011)</b>	<b>\$ 61,254</b>	<b>\$ 227,997</b>

- <1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
- <2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.
- <3 Power Modified Net Revenue (PMNR) is the result of a modification to Power Net Revenues for the purpose of mitigating the effects of debt management transactions that were not anticipated in the BP-14 Power Rate Case. PMNR excludes the impact of refinancing actions that result in non-cash net revenues or are being offset by cash transactions not reflected on the Power Income Statement in the same Fiscal Year (e.g., increased Federal Principal Payments on Federal appropriations). In 2014 and 2015, these transactions are limited to the refinancing of regional cooperation debt.

*This information has been made publicly available by BPA on May 1, 2015 and contains BPA-approved Financial Information.*



Report ID: 0023FY15	<b>Transmission Services Summary Statement of Revenues and Expenses</b>	Run Date/Time: April 22, 2015/ 05:11
Requesting BL: TRANSMISSION BUSINESS UNIT	Through the Month Ended March 31, 2015	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 50%

	FY 2014		FY 2015			FY 2015
	A	B	C	D	E <Note 1>	F
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
<b>Operating Revenues</b>						
1	\$ 456,121	\$ 892,463	\$ 896,107	\$ 895,296	\$ 888,839	\$ 451,532
2	19,631	39,208	32,744	33,915	32,015	16,683
3	42,270	120,625	118,509	104,246	109,201	53,052
4	<b>518,022</b>	<b>1,052,296</b>	<b>1,047,359</b>	<b>1,033,457</b>	<b>1,030,055</b>	<b>521,266</b>
<b>Operating Expenses</b>						
5	60,159	131,396	144,346	144,206	136,646	64,039
6	65,860	153,989	157,893	161,177	159,321	71,663
7	22,383	52,705	41,769	47,007	50,916	28,832
8	77,877	155,368	134,245	150,953	154,636	79,425
9	6,094	12,866	10,745	10,745	9,369	4,062
10	9,251	18,501	18,819	18,819	18,819	9,410
11	29,939	68,283	62,083	66,914	69,692	28,331
12	1,384	(2,525)	-	-	(265)	(265)
13	105,104	213,257	207,640	223,380	223,380	110,421
14	<b>378,051</b>	<b>803,840</b>	<b>777,540</b>	<b>823,202</b>	<b>822,514</b>	<b>395,918</b>
15	<b>139,970</b>	<b>248,455</b>	<b>269,819</b>	<b>210,255</b>	<b>207,541</b>	<b>125,349</b>
<b>Interest Expense and (Income)</b>						
16	70,443	158,240	212,722	174,692	172,309	84,899
17	(19,211)	(40,861)	(39,234)	(49,000)	(42,000)	(21,266)
18	(3,391)	(9,254)	(13,677)	(7,455)	(6,320)	(2,650)
19	<b>47,841</b>	<b>108,125</b>	<b>159,811</b>	<b>118,237</b>	<b>123,989</b>	<b>60,983</b>
20	<b>\$ 92,129</b>	<b>\$ 140,331</b>	<b>\$ 110,008</b>	<b>\$ 92,018</b>	<b>\$ 83,552</b>	<b>\$ 64,366</b>

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

<b>Report ID: 0027FY15</b> <b>Requesting BL: CORPORATE BUSINESS UNIT</b> <b>Unit of Measure: \$Thousands</b>	<b>BPA Statement of Capital Expenditures</b> FYTD Through the Month Ended March 31, 2015 Preliminary Unaudited	Run Date/Run Time: April 22, 2015/ 05:17 Data Source: EPM Data Warehouse % of Year Elapsed = 50%
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		A	B	C	D	E
		FY 2015		FY 2015	FY 2015	
		SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals / SOY Budget	Actuals / Forecast
<b>Transmission Business Unit</b>						
1	MAIN GRID	\$ 125,994	\$ 147,251	\$ 74,289	59%	50%
2	AREA & CUSTOMER SERVICE	17,157	11,324	3,389	20%	30%
3	SYSTEM REPLACEMENTS	232,234	242,628	96,011	41%	40%
4	UPGRADES & ADDITIONS	304,352	319,696	198,117	65%	62%
5	ENVIRONMENT CAPITAL	7,114	6,842	3,064	43%	45%
	PFIA					
6	MISC. PFIA PROJECTS	5,942	61	(374)	-6%	-618%
7	GENERATOR INTERCONNECTION	12,814	952	1,128	9%	118%
8	SPECTRUM RELOCATION	-	121	61	0%	50%
9	CAPITAL INDIRECT	-	-	(440)	0%	0%
10	<b>TOTAL Transmission Business Unit</b>	<b>705,607</b>	<b>728,874</b>	<b>375,243</b>	<b>53%</b>	<b>51%</b>
<b>Power Business Unit</b>						
11	BUREAU OF RECLAMATION <Note 1	46,806	35,400	15,402	33%	44%
12	CORPS OF ENGINEERS <Note 1	159,043	137,000	53,946	34%	39%
13	GENERATION CONSERVATION <Note 2	89,313	83,028	33,641	38%	41%
14	POWER INFORMATION TECHNOLOGY	7,026	3,256	3,346	48%	103%
15	FISH & WILDLIFE <Note 2	51,807	32,000	11,619	22%	36%
16	<b>TOTAL Power Business Unit</b>	<b>353,995</b>	<b>290,684</b>	<b>117,955</b>	<b>33%</b>	<b>41%</b>
<b>Corporate Business Unit</b>						
17	CORPORATE BUSINESS UNIT	23,871	31,807	10,815	45%	34%
18	<b>TOTAL Corporate Business Unit</b>	<b>23,871</b>	<b>31,807</b>	<b>10,815</b>	<b>45%</b>	<b>34%</b>
19	<b>TOTAL BPA Capital Expenditures</b>	<b>\$ 1,083,472</b>	<b>\$ 1,051,365</b>	<b>\$ 504,013</b>	<b>47%</b>	<b>48%</b>

< 1 Excludes projects funded by federal appropriations.

< 2 Amounts are reported as regulatory assets and not utility plant



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0060FY15	<b>Power Services Detailed Statement of Revenues and Expenses</b>	Run Date/Time: April 22, 2015 11:48
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended March 31, 2015	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 50%

	A	B	C	D <Note 1	E	F	
	FY 2014	FY 2015			FY 2015	FY 2015	
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast	
<b>Operating Revenues</b>							
1	Gross Sales (excluding bookout adjustment) <Note 2	\$ 2,572,333	\$ 2,500,387	\$ 2,411,110	\$ 2,411,376	\$ 1,337,304	55%
2	Bookout Adjustment to Sales	(38,281)	-	-	(10,137)	(10,137)	100%
3	Miscellaneous Revenues	26,170	29,953	31,394	29,917	14,880	50%
4	Inter-Business Unit	142,244	112,910	134,767	132,908	64,320	48%
5	U.S. Treasury Credits	108,453	97,596	99,826	78,297	41,306	53%
6	<b>Total Operating Revenues</b>	<b>2,810,919</b>	<b>2,740,845</b>	<b>2,677,096</b>	<b>2,642,361</b>	<b>1,447,673</b>	<b>55%</b>
<b>Operating Expenses</b>							
<b>Power System Generation Resources</b>							
<b>Operating Generation</b>							
7	COLUMBIA GENERATING STATION	297,825	338,558	330,763	326,995	179,367	55%
8	BUREAU OF RECLAMATION	137,695	143,033	152,533	152,533	68,474	45%
9	CORPS OF ENGINEERS	223,451	231,878	237,378	237,378	106,338	45%
10	LONG-TERM CONTRACT GENERATING PROJECTS	20,969	26,619	27,843	27,345	13,327	49%
11	<b>Sub-Total</b>	<b>679,940</b>	<b>740,088</b>	<b>748,517</b>	<b>744,251</b>	<b>367,506</b>	<b>49%</b>
<b>Operating Generation Settlements and Other Payments</b>							
12	COLVILLE GENERATION SETTLEMENT	19,225	21,906	21,497	18,555	7,624	41%
13	<b>Sub-Total</b>	<b>19,225</b>	<b>21,906</b>	<b>21,497</b>	<b>18,555</b>	<b>7,624</b>	<b>41%</b>
<b>Non-Operating Generation</b>							
14	TROJAN DECOMMISSIONING	972	1,500	1,000	1,000	436	44%
15	WNP-1&4 O&M	(811)	728	467	410	187	46%
16	<b>Sub-Total</b>	<b>160</b>	<b>2,228</b>	<b>1,467</b>	<b>1,410</b>	<b>623</b>	<b>44%</b>
<b>Gross Contracted Power Purchases (excluding bookout adjustments)</b>							
17	PNCA HEADWATER BENEFITS	2,750	3,030	3,000	2,800	1,967	70%
18	PURCHASES FOR SERVICE AT TIER 2 RATES	4,925	24,869	24,656	24,656	12,290	50%
19	OTHER POWER PURCHASES - (e.g. Short-Term)	229,825	26,720	76,622	25,285	3,669	15%
20	<b>Sub-Total</b>	<b>237,500</b>	<b>54,618</b>	<b>104,278</b>	<b>52,741</b>	<b>17,926</b>	<b>34%</b>
21	<b>Bookout Adjustments to Contracted Power Purchases</b>	<b>(38,281)</b>	<b>-</b>	<b>-</b>	<b>(10,137)</b>	<b>(10,137)</b>	<b>100%</b>
<b>Augmentation Power Purchases</b>							
22	AUGMENTATION POWER PURCHASES	-	94,913	-	-	-	0%
23	<b>Sub-Total</b>	<b>-</b>	<b>94,913</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Exchanges &amp; Settlements</b>							
24	RESIDENTIAL EXCHANGE PROGRAM <Note 2	201,345	201,899	201,500	200,303	113,200	57%
25	<b>Sub-Total</b>	<b>201,345</b>	<b>201,899</b>	<b>201,500</b>	<b>200,303</b>	<b>113,200</b>	<b>57%</b>
<b>Renewable Generation</b>							
26	RENEWABLES	35,843	40,147	40,332	39,313	16,516	42%
27	<b>Sub-Total</b>	<b>\$ 35,843</b>	<b>\$ 40,147</b>	<b>\$ 40,332</b>	<b>\$ 39,313</b>	<b>\$ 16,516</b>	<b>42%</b>

*This information has been made publicly available by BPA on May 1, 2015 and contains BPA-approved Financial Information.*



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0060FY15 **Power Services Detailed Statement of Revenues and Expenses** Run Date/Time: April 22, 2015 11:48  
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended March 31, 2015 Data Source: EPM Data Warehouse  
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 50%

	A	B	C	D <Note 1	E	F
	FY 2014	FY 2015			FY 2015	FY 2015
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
<b>Generation Conservation</b>						
28 DSM TECHNOLOGY	\$ -	\$ -	\$ -	\$ -	\$ -	0%
29 CONSERVATION ACQUISITION	12,416	16,754	14,695	15,444	5,585	36%
30 DR & SMART GRID	-	-	1,825	1,247	426	34%
31 LOW INCOME ENERGY EFFICIENCY	5,155	5,252	5,252	5,252	498	9%
32 REIMBURSABLE ENERGY EFFICIENCY DEVELOPMENT	6,217	12,083	13,000	9,200	4,525	49%
33 LEGACY	717	1,050	605	605	378	63%
34 MARKET TRANSFORMATION	13,026	14,180	13,175	13,084	7,129	54%
35 CONSERVATION RATE CREDIT (CRC)	-	-	-	-	-	0%
36 <b>Sub-Total</b>	<b>37,531</b>	<b>49,320</b>	<b>48,552</b>	<b>44,832</b>	<b>18,541</b>	<b>41%</b>
37 <b>Power System Generation Sub-Total</b>	<b>1,173,264</b>	<b>1,205,118</b>	<b>1,166,143</b>	<b>1,091,269</b>	<b>531,800</b>	<b>49%</b>
<b>Power Non-Generation Operations</b>						
<b>Power Services System Operations</b>						
38 INFORMATION TECHNOLOGY	4,165	6,735	5,435	4,094	3,558	87%
39 GENERATION PROJECT COORDINATION	6,478	7,268	7,778	6,995	1,360	19%
40 SLICE IMPLEMENTATION	902	1,126	1,077	956	428	45%
41 <b>Sub-Total</b>	<b>11,545</b>	<b>15,129</b>	<b>14,290</b>	<b>12,045</b>	<b>5,346</b>	<b>44%</b>
<b>Power Services Scheduling</b>						
42 OPERATIONS SCHEDULING	8,323	10,621	9,758	8,476	3,986	47%
43 OPERATIONS PLANNING	6,539	7,948	6,936	6,538	3,172	49%
44 <b>Sub-Total</b>	<b>14,861</b>	<b>18,569</b>	<b>16,694</b>	<b>15,014</b>	<b>7,158</b>	<b>48%</b>
<b>Power Services Marketing and Business Support</b>						
45 POWER R&D	6,360	5,936	7,428	7,092	2,879	41%
46 SALES & SUPPORT	18,827	21,339	21,397	19,209	9,072	47%
47 STRATEGY, FINANCE & RISK MGMT	11,770	20,360	18,602	15,379	5,911	38%
48 EXECUTIVE AND ADMINISTRATIVE SERVICES	4,162	4,369	4,109	4,092	1,454	36%
49 CONSERVATION SUPPORT	8,128	9,309	9,012	8,659	4,234	49%
50 <b>Sub-Total</b>	<b>49,247</b>	<b>61,312</b>	<b>60,548</b>	<b>54,431</b>	<b>23,549</b>	<b>43%</b>
51 <b>Power Non-Generation Operations Sub-Total</b>	<b>75,654</b>	<b>95,010</b>	<b>91,532</b>	<b>81,490</b>	<b>36,053</b>	<b>44%</b>
<b>Power Services Transmission Acquisition and Ancillary Services</b>						
<b>PBL Transmission Acquisition and Ancillary Services</b>						
52 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	109,190	94,474	92,296	96,217	47,422	49%
53 3RD PARTY GTA WHEELING	52,570	56,578	56,442	56,442	29,457	52%
54 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	2,943	2,333	2,961	2,961	521	18%
55 GENERATION INTEGRATION / WIT-TS	10,775	11,664	11,664	11,232	5,293	47%
56 TELEMETERING/EQUIP REPLACEMT	-	53	-	-	-	0%
57 <b>Power Svcs Trans Acquisition and Ancillary Services Sub-Tota</b>	<b>175,477</b>	<b>165,102</b>	<b>163,363</b>	<b>166,852</b>	<b>82,692</b>	<b>50%</b>
<b>Fish and Wildlife/USF&amp;W/Planning Council/Environmental Req</b>						
<b>BPA Fish and Wildlife</b>						
58 <b>Fish &amp; Wildlife</b>	231,781	260,000	260,000	258,166	124,322	48%
59 <b>USF&amp;W Lower Snake Hatcheries</b>	30,960	31,670	31,670	31,670	11,503	36%
60 <b>Planning Council</b>	9,727	10,799	10,784	10,770	5,270	49%
61 <b>Fish and Wildlife/USF&amp;W/Planning Council Sub-Total</b>	<b>\$ 272,467</b>	<b>\$ 302,469</b>	<b>\$ 302,454</b>	<b>\$ 300,606</b>	<b>\$ 141,095</b>	<b>47%</b>



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0060FY15 **Power Services Detailed Statement of Revenues and Expenses** Run Date/Time: April 22, 2015 11:48  
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended March 31, 2015 Data Source: EPM Data Warehouse  
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 50%

	A	B	C	D <Note 1	E	F
	FY 2014	FY 2015			FY 2015	FY 2015
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
<b>BPA Internal Support</b>						
62 Additional Post-Retirement Contribution	\$ 18,501	\$ 18,819	\$ 18,819	\$ 18,819	\$ 9,410	50%
63 Agency Services G&A (excludes direct project support)	58,267	57,215	57,410	59,714	25,377	42%
64 <b>BPA Internal Support Sub-Total</b>	<b>76,768</b>	<b>76,034</b>	<b>76,229</b>	<b>78,533</b>	<b>34,786</b>	<b>44%</b>
65 <b>Bad Debt Expense</b>	(2)	-	-	5	7	124%
66 <b>Other Income, Expenses, Adjustments</b>	(998)	-	(15,000)	(27,452)	(27,596)	101%
<b>Non-Federal Debt Service</b>						
<b>Energy Northwest Debt Service</b>						
67 COLUMBIA GENERATING STATION DEBT SVC	89,987	80,636	79,565	80,621	38,598	48%
68 WNP-1 DEBT SVC	(19,356)	184,536	41,258	41,040	23,732	58%
69 WNP-3 DEBT SVC	58,395	166,975	60,422	60,067	23,525	39%
70 <b>Sub-Total</b>	<b>129,026</b>	<b>432,147</b>	<b>181,245</b>	<b>181,728</b>	<b>85,855</b>	<b>47%</b>
<b>Non-Energy Northwest Debt Service</b>						
71 CONSERVATION DEBT SVC	2,511	312	312	312	312	100%
72 COWLITZ FALLS DEBT SVC	7,298	6,890	7,299	7,299	3,650	50%
73 NORTHERN WASCO DEBT SVC	1,931	1,929	1,929	1,929	965	50%
74 <b>Sub-Total</b>	<b>11,740</b>	<b>9,131</b>	<b>9,540</b>	<b>9,540</b>	<b>4,927</b>	<b>52%</b>
75 <b>Non-Federal Debt Service Sub-Total</b>	<b>140,766</b>	<b>441,278</b>	<b>190,785</b>	<b>191,268</b>	<b>90,782</b>	<b>47%</b>
76 <b>Depreciation</b>	<b>132,491</b>	<b>134,164</b>	<b>140,300</b>	<b>138,300</b>	<b>67,325</b>	<b>49%</b>
77 <b>Amortization</b>	<b>94,776</b>	<b>95,117</b>	<b>91,928</b>	<b>91,928</b>	<b>46,579</b>	<b>51%</b>
78 <b>Total Operating Expenses</b>	<b>2,140,663</b>	<b>2,514,292</b>	<b>2,207,735</b>	<b>2,112,799</b>	<b>1,003,522</b>	<b>47%</b>
79 <b>Net Operating Revenues (Expenses)</b>	<b>670,256</b>	<b>226,553</b>	<b>469,361</b>	<b>529,562</b>	<b>444,151</b>	<b>84%</b>
<b>Interest Expense and (Income)</b>						
80 Federal Appropriation	221,253	220,657	202,099	202,150	101,078	50%
81 Capitalization Adjustment	(45,937)	(45,937)	(45,938)	(45,938)	(22,968)	50%
82 Borrowings from US Treasury	29,837	73,235	48,648	47,991	23,779	50%
83 Customer Prepaid Power Purchases	14,775	14,041	14,041	14,041	7,114	51%
84 AFUDC	(9,375)	(11,175)	(11,000)	(11,000)	(4,940)	45%
85 Interest Income	(14,192)	(13,911)	(6,587)	(7,498)	(2,838)	38%
86 <b>Net Interest Expense (Income)</b>	<b>196,361</b>	<b>236,909</b>	<b>201,263</b>	<b>199,746</b>	<b>101,225</b>	<b>51%</b>
87 <b>Total Expenses</b>	<b>2,337,024</b>	<b>2,751,202</b>	<b>2,408,998</b>	<b>2,312,545</b>	<b>1,104,747</b>	<b>48%</b>
88 <b>Net Revenues (Expenses)</b>	<b>\$ 473,895</b>	<b>\$ (10,357)</b>	<b>\$ 268,099</b>	<b>\$ 329,816</b>	<b>\$ 342,926</b>	<b>104%</b>

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY15

**Transmission Services Detailed Statement of Revenues and Expenses**

Run Date/Time: April 22, 2015 05:13

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended March 31, 2015

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 50%

	A	B	C	D <Note 1	E	F
	FY 2014	FY 2015			FY 2015	FY 2015
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
<b>Operating Revenues</b>						
<b>Sales</b>						
<b>Network</b>						
1    Network Integration	\$ 132,912	\$ 129,253	\$ 130,180	\$ 130,757	\$ 71,402	55%
2    Other Network	434,240	448,165	437,225	431,261	217,111	50%
3    Intertie	70,160	71,527	70,823	70,268	34,016	48%
4    Other Direct Sales	255,151	247,162	257,067	256,554	129,003	50%
5 <b>Miscellaneous Revenues</b>	39,208	32,744	33,915	32,015	16,683	52%
6 <b>Inter-Business Unit Revenues</b>	120,625	118,509	104,246	109,201	53,052	49%
7 <b>Total Operating Revenues</b>	<b>1,052,296</b>	<b>1,047,359</b>	<b>1,033,457</b>	<b>1,030,055</b>	<b>521,266</b>	<b>51%</b>
<b>Operating Expenses</b>						
<b>Transmission Operations</b>						
<b>System Operations</b>						
8    INFORMATION TECHNOLOGY	12,522	7,568	10,920	8,355	4,061	49%
9    POWER SYSTEM DISPATCHING	12,260	14,123	13,402	13,152	6,462	49%
10   CONTROL CENTER SUPPORT	19,368	19,298	18,388	20,873	10,542	51%
11   TECHNICAL OPERATIONS	5,854	6,974	6,845	6,436	3,134	49%
12   ENERGY IMBALANCE MARKET	-	-	3,947	3,763	-	0%
13   SUBSTATION OPERATIONS	22,787	22,815	21,070	22,748	11,622	51%
14 <b>Sub-Total</b>	<b>72,791</b>	<b>70,779</b>	<b>74,571</b>	<b>75,326</b>	<b>35,822</b>	<b>48%</b>
15 <b>Scheduling</b>						
16   RESERVATIONS	1,049	5,816	1,328	1,328	593	45%
17   PRE-SCHEDULING	328	252	261	261	148	57%
18   REAL-TIME SCHEDULING	4,056	5,537	4,708	4,708	2,148	46%
19   SCHEDULING TECHNICAL SUPPORT	3,940	1,031	4,064	3,806	1,811	48%
20   SCHEDULING AFTER-THE-FACT	240	229	273	273	113	41%
21 <b>Sub-Total</b>	<b>9,612</b>	<b>12,865</b>	<b>10,634</b>	<b>10,376</b>	<b>4,813</b>	<b>46%</b>
22 <b>Marketing and Business Support</b>						
23   TRANSMISSION SALES	2,418	3,062	2,628	2,628	1,126	43%
24   MKTG TRANSMISSION FINANCE	-	-	-	-	-	0%
25   MKTG CONTRACT MANAGEMENT	4,509	5,405	4,831	4,713	2,121	45%
26   MKTG TRANSMISSION BILLING	2,358	2,930	2,981	2,851	1,204	42%
27   MKTG BUSINESS STRAT & ASSESS	6,216	7,103	7,169	7,088	3,418	48%
28 <b>Marketing Sub-Total</b>	<b>15,501</b>	<b>18,501</b>	<b>17,610</b>	<b>17,280</b>	<b>7,869</b>	<b>46%</b>
29   EXECUTIVE AND ADMIN SERVICES	10,318	14,106	17,836	11,102	5,973	54%
30   LEGAL SUPPORT	2,586	3,951	3,693	2,621	997	38%
31   TRANS SERVICES INTERNAL GENERAL & ADMINISTRATIVE	13,469	16,025	12,793	12,833	4,969	39%
32   AIRCRAFT SERVICES	1,273	2,294	2,108	2,108	548	26%
33   LOGISTICS SERVICES	5,340	4,947	4,149	4,167	2,421	58%
34   SECURITY ENHANCEMENTS	507	878	813	834	628	75%
35 <b>Business Support Sub-Total</b>	<b>33,493</b>	<b>42,201</b>	<b>41,392</b>	<b>33,664</b>	<b>15,536</b>	<b>46%</b>
36 <b>Transmission Operations Sub-Total</b>	<b>\$ 131,396</b>	<b>\$ 144,346</b>	<b>\$ 144,206</b>	<b>\$ 136,646</b>	<b>\$ 64,039</b>	<b>47%</b>



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY15      **Transmission Services Detailed Statement of Revenues and Expenses**      Run Date/Time: April 22, 2015 05:13  
 Requesting BL: TRANSMISSION BUSINESS UNIT      Through the Month Ended March 31, 2015      Data Source: EPM Data Warehouse  
 Unit of Measure: \$ Thousands      Preliminary/ Unaudited      % of Year Elapsed = 50%

	A	B	C	D <Note 1	E	F
	FY 2014	FY 2015			FY 2015	FY 2015
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
<b>Transmission Maintenance</b>						
<b>System Maintenance</b>						
35	NON-ELECTRIC MAINTENANCE	\$ 21,296	\$ 27,853	\$ 30,456	\$ 26,485	\$ 10,687 40%
36	SUBSTATION MAINTENANCE	30,365	31,777	27,937	30,256	16,902 56%
37	TRANSMISSION LINE MAINTENANCE	27,782	26,820	26,804	27,305	13,082 48%
38	SYSTEM PROTECTION CONTROL MAINTENANCE	11,963	13,381	13,046	13,009	6,185 48%
39	POWER SYSTEM CONTROL MAINTENANCE	20,791	17,582	17,654	18,626	9,105 49%
40	JOINT COST MAINTENANCE	134	1	109	120	66 55%
41	SYSTEM MAINTENANCE MANAGEMENT	8,214	6,574	9,816	8,163	2,721 33%
42	ROW MAINTENANCE	7,396	8,597	10,008	9,982	3,352 34%
43	HEAVY MOBILE EQUIP MAINT	200		(0)	1	(141) 0%
44	TECHNICAL TRAINING	2,087	3,269	2,314	2,391	1,054 44%
45	VEGETATION MANAGEMENT	19,536	17,471	18,465	18,424	7,253 39%
46	<b>Sub-Total</b>	<b>149,763</b>	<b>153,324</b>	<b>156,609</b>	<b>154,761</b>	<b>70,264 45%</b>
<b>Environmental Operations</b>						
47	ENVIRONMENTAL ANALYSIS	5	85	-	3	11 350%
48	POLLUTION PREVENTION AND ABATEMENT	4,221	4,484	4,568	4,556	1,388 30%
49	<b>Sub-Total</b>	<b>4,226</b>	<b>4,569</b>	<b>4,568</b>	<b>4,560</b>	<b>1,399 31%</b>
50	<b>Transmission Maintenance Sub-Total</b>	<b>153,989</b>	<b>157,893</b>	<b>161,177</b>	<b>159,321</b>	<b>71,663 45%</b>
<b>Transmission Engineering</b>						
<b>System Development</b>						
51	RESEARCH & DEVELOPMENT	7,565	7,940	8,751	8,364	3,406 41%
52	TSD PLANNING AND ANALYSIS	23,570	13,289	15,934	18,519	11,994 65%
53	CAPITAL TO EXPENSE TRANSFER	6,050	4,202	4,247	4,287	3,992 93%
54	NERC / WECC COMPLIANCE	12,820	12,561	14,331	16,351	7,867 48%
55	ENVIRONMENTAL POLICY/PLANNING	1,271	1,189	1,560	1,671	593 35%
56	ENG RATING AND COMPLIANCE	1,430	2,589	2,184	1,723	980 57%
57	<b>Sub-Total</b>	<b>52,705</b>	<b>41,769</b>	<b>47,007</b>	<b>50,916</b>	<b>28,832 57%</b>
58	<b>Transmission Engineering Sub-Total</b>	<b>52,705</b>	<b>41,769</b>	<b>47,007</b>	<b>50,916</b>	<b>28,832 57%</b>
<b>Trans. Services Transmission Acquisition and Ancillary Services</b>						
<b>BBL Acquisition and Ancillary Products and Services</b>						
59	ANCILLARY SERVICES PAYMENTS	130,005	111,742	122,607	120,829	58,418 48%
60	OTHER PAYMENTS TO POWER SERVICES	9,602	9,506	9,402	9,402	4,702 50%
61	STATION SERVICES PAYMENTS	2,638	2,785	2,784	2,627	1,201 46%
62	<b>Sub-Total</b>	<b>142,245</b>	<b>124,033</b>	<b>134,793</b>	<b>132,858</b>	<b>64,321 48%</b>
<b>Non-BBL Acquisition and Ancillary Products and Services</b>						
63	LEASED FACILITIES	3,939	4,338	7,447	4,637	1,337 29%
64	GENERAL TRANSFER AGREEMENTS (SETTLEMENT)	1,443	525	18	9,713	9,697 100%
65	NON-BBL ANCILLARY SERVICES	7,550	4,285	8,596	4,538	981 22%
66	OVERSUPPLY DISPLACEMENT COSTS	-	-	-	2,700	2,702 100%
67	TRANSMISSION RENEWABLES	190	1,063	100	190	386 204%
68	<b>Sub-Total</b>	<b>13,122</b>	<b>10,212</b>	<b>16,160</b>	<b>21,778</b>	<b>15,103 69%</b>
69	<b>Trans. Svcs. Acquisition and Ancillary Services Sub-Total</b>	<b>155,368</b>	<b>134,245</b>	<b>150,953</b>	<b>154,636</b>	<b>79,425 51%</b>
<b>Transmission Reimbursables</b>						
<b>Reimbursables</b>						
70	EXTERNAL REIMBURSABLE SERVICES	10,782	8,440	8,440	7,090	3,263 46%
71	INTERNAL REIMBURSABLE SERVICES	2,084	2,305	2,305	2,279	799 35%
72	<b>Sub-Total</b>	<b>12,866</b>	<b>10,745</b>	<b>10,745</b>	<b>9,369</b>	<b>4,062 43%</b>
73	<b>Transmission Reimbursables Sub-Total</b>	<b>\$ 12,866</b>	<b>\$ 10,745</b>	<b>\$ 10,745</b>	<b>\$ 9,369</b>	<b>\$ 4,062 43%</b>



Report ID: 0061FY15

**Transmission Services Detailed Statement of Revenues and Expenses**

Run Date/Time: April 22, 2015 05:13

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended March 31, 2015

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 50%

	A	B	C	D <Note 1	E	F
	FY 2014	FY 2015			FY 2015	FY 2015
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
<b>BPA Internal Support</b>						
74 Additional Post-Retirement Contribution	\$ 18,501	\$ 18,819	\$ 18,819	\$ 18,819	\$ 9,410	50%
75 Agency Services G & A (excludes direct project support)	68,283	62,083	66,914	69,692	28,331	41%
76 <b>BPA Internal Support Subtotal</b>	<b>86,784</b>	<b>80,902</b>	<b>85,733</b>	<b>88,511</b>	<b>37,741</b>	<b>43%</b>
<b>Other Income, Expenses, and Adjustments</b>						
77 Bad Debt Expense	(11)	-	-	-	29	0%
78 Other Income, Expenses, Adjustments	(2,515)	-	-	(265)	(294)	111%
79 Undistributed Reduction	-	-	-	-	-	0%
80 Depreciation	211,192	205,359	221,200	221,200	109,321	49%
81 Amortization	2,065	2,281	2,180	2,180	1,100	50%
82 <b>Total Operating Expenses</b>	<b>803,840</b>	<b>777,540</b>	<b>823,202</b>	<b>822,514</b>	<b>395,918</b>	<b>48%</b>
83 <b>Net Operating Revenues (Expenses)</b>	<b>248,455</b>	<b>269,819</b>	<b>210,255</b>	<b>207,541</b>	<b>125,349</b>	<b>60%</b>
<b>Interest Expense and (Income)</b>						
84 Federal Appropriation	14,514	14,257	14,514	14,482	7,241	50%
85 Capitalization Adjustment	(18,968)	(18,968)	(18,968)	(18,968)	(9,484)	50%
86 Borrowings from US Treasury	69,430	135,870	91,270	86,740	42,111	49%
87 Debt Service Reassignment	44,348	36,995	35,053	35,053	17,526	50%
88 Customer Advances	7,626	8,990	6,603	6,983	3,491	50%
89 Lease Financing	41,290	35,578	46,220	48,020	24,013	50%
90 AFUDC	(40,861)	(39,234)	(49,000)	(42,000)	(21,266)	51%
91 Interest Income	(9,254)	(13,677)	(7,455)	(6,320)	(2,650)	42%
92 <b>Net Interest Expense (Income)</b>	<b>108,125</b>	<b>159,811</b>	<b>118,237</b>	<b>123,989</b>	<b>60,983</b>	<b>49%</b>
93 <b>Total Expenses</b>	<b>911,965</b>	<b>937,351</b>	<b>941,439</b>	<b>946,503</b>	<b>456,900</b>	<b>48%</b>
94 <b>Net Revenues (Expenses)</b>	<b>\$140,331</b>	<b>\$110,008</b>	<b>\$ 92,018</b>	<b>\$ 83,552</b>	<b>\$ 64,366</b>	<b>77%</b>

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.