



Department of Energy

Bonneville Power Administration
P.O. Box 3621
Portland, Oregon 97208-3621

FINANCE

January 6, 2014

New Meeting Date: Feb. 21, 2014

In reply refer to: BPA/FS-2

To customers and interested parties:

Bonneville Power Administration (BPA) invites you to participate in the Capital Investment Review (CIR), a process designed to provide interested parties an opportunity to review and comment on BPA's long-term capital investment forecasts, draft asset management strategies, and methodology for prioritizing capital investments. This review will begin February 21, 2014 and conclude April 11, 2014, prior to the 2014 Integrated Program Review (IPR) that will begin the end of May.

The CIR will cover transmission, federal hydro, facilities, information technology investments, energy efficiency, fish and wildlife, and other BPA investments. We will release BPA's draft asset management strategies, and present a prioritized portfolio of investments for review and comment.

BPA welcomes your input and thoughtful discussion during the CIR process. Your input will inform BPA's long-term investment strategies and plans and inform the 2014 IPR for near-term capital spending forecasts (FY 2016-2017). If you are interested in participating in the CIR, please hold the dates of **February 21, 2014**, for a kickoff meeting and March 10 and 11, 2014, for discussion meetings. If you have questions regarding the CIR process, please contact Mary Hawken at 503-230-3421 or your Power or Transmission Customer Account Executive, Tribal Account Executive or Constituent Account Executive.

I look forward to your participation in this upcoming capital review process.

Sincerely,

/s/ Nancy M. Mitman

Nancy M. Mitman
Acting Executive Vice President and Chief Financial Officer