January 25, 2016

In reply refer to: PSW-6

Parties to the 2012 REP Settlement Agreement:

As a Party to the 2012 REP Settlement Agreement (2012 REP Settlement), you are receiving this courtesy notice that Bonneville Power Administration (BPA) has made certain administrational revisions to the audit and review provisions of the Residential Exchange Program Settlement Implementation Agreement (REPSIA), which was attached to the 2012 REP Settlement as an exhibit. The REPSIAs are agreements between BPA and the six investor-owned utilities (IOUs) that implement the 2012 REP Settlement. The revisions, effective October 1, 2015, were made to Exhibits C and D of the REPSIA to clarify the procedures that are used to perform a required audit by each IOU’s external certified public accountants on a biennial basis. Per the terms of the REPSIA, these exhibits may be modified by BPA unilaterally. The revisions do not affect any other term of the 2012 REP Settlement Agreement or any Party other than the IOUs. For your information, the current versions of Exhibits C and D to the REPSIAs may be accessed at the following link:

https://www.bpa.gov/Finance/ResidentialExchangeProgram/Pages/default.aspx

If you have any questions, please feel free to contact Scott Wilson, Senior Account Executive for the IOUs, at 503-230-7638 or skwilson@bpa.gov, or Leslie Dimitman, Lead REP Compliance Subject Matter Expert, at (503) 230-5515 or lndimitman@bpa.gov.

Sincerely,

[Signature]

Scott K. Wilson
Senior Account Executive