

1 QUALIFICATION STATEMENT OF

2 REBECCA E. FREDRICKSON

3 Witness for the Bonneville Power Administration

4 *Q. Please state your name, employer, and business address.*

5 A. My name is Rebecca E. Fredrickson. I am employed by the Bonneville Power  
6 Administration (BPA), Transmission Services, 7500 NE 41st Street, Suite 130,  
7 Vancouver, Washington.

8 *Q. In what capacity are you employed?*

9 A. I am the Transmission Revenues and Rates Manager in the Transmission Policy and  
10 Strategy section of the Transmission Marketing and Sales group in BPA's Transmission  
11 Services.

12 *Q. Please state your educational background.*

13 A. I received a Bachelor of Arts degree in Business Administration with an emphasis in  
14 Accounting from Washington State University in 1989. I received a Master's degree in  
15 Business and Administration from Marylhurst University in 2000.

16 *Q. Please summarize your professional experience.*

17 A. In June 2001, I began working for BPA as a rotational student for Corporate Finance in  
18 Transmission Finance. I supported the development and management of Transmission  
19 Services' approximately \$280 million annual capital budget.

20 In July 2002, I was converted to full-time status as a Transmission Financial  
21 Analyst. As a Financial Analyst I was involved in the development of the capital  
22 standards for Transmission Services and BPA as a whole. I also developed financial  
23 models for analyzing fiber leases and models for analyzing options for infrastructure  
24 financing.

25 In June 2004, I became a Senior Financial Analyst, performing financial analysis  
26 evaluating business cases for Transmission Services' \$300 million capital program.

1 I also developed financial models that incorporated risk analysis functionality, such as the  
2 @Risk software program and the Australian New Zealand risk model. I was the lead of  
3 the Programs in Review (PIR) processes in 2004 and 2006. In this capacity, I was  
4 responsible for developing Transmission Services' program costs to be evaluated in the  
5 PIR process, developing presentation materials, and facilitating workshops. I was also  
6 responsible for the closeout letter that communicated BPA's determinations on program  
7 levels. The PIR covered all of Transmission Services' expense and capital costs, which  
8 were roughly \$750 million and \$300 million per year, respectively.

9 As a Senior Financial Analyst, I was also responsible for the development of the  
10 process for tracking and calculating credits for Large Generator Interconnection  
11 Agreement (LGIA) customers' advance funding of network upgrades.

12 In December 2007, I transferred to the Transmission Policy and Strategy group as  
13 a Transmission Revenues, Rates, and Analysis Lead. In this position, I led the  
14 development of Transmission Services' revenue forecasts for rate cases and start-of-year  
15 revenue forecasts. In addition, I coordinated and led the financial analysis for Network  
16 Open Season. I was also responsible for coordinating and co-leading the development of  
17 Transmission Services' rates analysis.

18 Currently, I am the manager of Transmission Revenues and Rates. In this  
19 position I manage all aspects of Transmission Services' revenue and rates analysis. I  
20 oversee the development of the rate studies, documentation, and testimony supporting the  
21 initial and final rate proposals that lead to the Administrator's Record of Decision. I also  
22 coordinate Transmission Services' revenue and rates discussions internal to BPA and  
23 externally with stakeholders.

24 *Q. Please state your experience as a witness in previous proceedings.*

25 *A. I was a witness in the TR-10 rate proceeding for the Transmission Revenues and LGIA*  
26 *credits. In the BP-12 rate proceeding I sponsored testimony and was the witness for the*

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Montana Intertie. In addition, I participated in the revenue requirements studies. During the BP-12 rate proceeding I also participated in writing testimony for the Transmission Settlement.