

BPA Motions – Amend Due Dates for the NAESB OS 2013 Annual Plan (AP)

November 21, 2012



BPA Motion – Amend the 2013 Annual Plan

- Amend 1st Quarter 2013 Due Date for AP Items:
 - 2.a.ii.) Group 4: Preemption
 - 2.a.iii.) Group 6: Miscellaneous
 - 5.c.) Maintain existing body of Version 3.x standards

Rationale for Request to Amend

- Allow for adequate time for the OS Task Force(s) to develop a more robust understanding of key issues that will be come part of the STCP recommendations by the OS
- The STCP discussions have uncovered complex issues (e.g. identifying valid Defenders) that require more time to address than what is currently allowed for in the project schedule
- Allow for the Business Practice Standards drafting process to be more complete and mitigate costly operating expenses that would be born by the industry users
- Mitigate future BP modifications and subsequent costly changes to industry software
- Allows for better understanding of existing BPs (i.e., NITS, SAMTS, Conditional Firm) within the STCP paradigm

Rationale, Cont'd

- Review of the OS Parking Lot List has identified unaddressed Items:
 - Matching
 - Resales/Redirects
 - Competition Timing Issues
 - Sandbox
 - Defender Mitigation Taskforce
 - Commercially Similar Taskforce
 - Standard's Review

Rationale, Cont'd

- BPA places a high premium on having confidence that the NAESB BPs are fully developed; will support automation for high transaction volumes and complex operations; and, to the extent possible, mitigate the need for BP modifications that could cause unnecessary market disruption.

Service Type Firm	Total 2012 Requests
STF-MONTHLY PTP	12054
STF-MONTHLY NT	39
STF-WEEKLY PTP	1105
STF-WEEKLY NT	5
STF-DAILY PTP	8973
STF-DAILY NT	13
Total	22189

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BPA Recommends that the Due Date for AP Items 2.a.ii., 2.a.iii. and 5.c. be changed to the 3rd Quarter of 2013.

BPA recognizes that this implementation date will exceed the publication of the Version 3.x NAESB Business Practice standards but believes that the accuracy and completeness of the STCP project is preferable

BPA requests an NAESB OS straw poll in support of this motion.