

Revision – Page 18

Please replace 18 with the following page that includes a revision removing the phrase, “only conservation and renewables activities or spending that exceeds what the customer is required by law and regulatory requirements to accomplish qualify for CRC.”

Per the Regional Dialogue Long-Term Final Policy, BPA has agreed to remove its stipulation that required conservation is ineligible for the CRC.

2. Conservation Rate Credit

This section provides an overview of elements specific to the CRC. In addition to specific qualifying measures, customers may be eligible for a CRC by contributing to a qualified third party.

A CRC early start option for FY 2010 - 2011 is available for customers who have fully claimed their FY 2007-2009 CRC.

- Customers who wish to early start their FY 2010 – 2011 CRC must send a written request to early start to their COTR. The BPA Account Executive will send notice showing the estimated FY 2010-2011 CRC that will be applied to the power bill.
- Customers initiating the early start option accept the risk that a CRC will not be available during the FY 2010 - 2011 rate period.
- All CRC requirements herein apply to early start activities.
- Early start claims will be reimbursed and receive savings levels in effect during the early start period.
- Customers who early start the FY 2010-2011 CRC will not have to close the FY 2007-2009 CRC prior to early starting the FY 2010-2011 CRC.
- All customers will be required to close out the FY2007-2009 CRC pursuant to section 2.4(b).

This section describes the following CRC elements: calculation of the rate credit, information on participating in and discontinuing the CRC and special rules for pooling organizations.

2.1 General Overview of the Conservation Rate Credit Program

- a. The CRC is available to BPA Priority Firm Power (PF), Industrial Power (IP), and New Resource Firm Power (NR) customers that take action to achieve cost-effective conservation and renewable resource development in the region.
- b. Each customer will be eligible for a CRC set at 0.5 mills per kWh applied to its PF, IP, and NR purchases. The rate credit is included in the posted rates for Subscription Power Purchases.
- c. Individual participants in the CRC are obligated to make investments in cost-effective conservation and renewable resource development in the region to earn reimbursements equal to their power purchases times 0.5 mills per kWh.