QBR Follow Ups
November 2014
Why are actuals for the Southern Intertie short term less than the forecast/SOY/rate case columns?

• In FY 2014, the Southern Intertie short term revenue under-ran the forecast by about $600K. Given the strong hydro conditions and price spread between NP15 and Mid-C we had modeled levels of Southern Intertie short term reservations reflected in the forecast. The actual reservations, however, came in lower than we expected in July and September.

What was the discount rate used to calculate the $130 million in net present value for the FY 2014 overall savings of the regional cooperation debt refinancing?

• The discount rate was 3.17%.