



**April 2014**  
***Financial Overview***  
***And***  
***Monthly Financial Results***



# Financial Overview for FY 2014 through April 30, 2014

## FCRPS

- The 2nd Quarter Review end-of-year (EOY) adjusted net revenue forecast is \$257 million, a \$193 million increase from 1<sup>st</sup> Quarter, a \$140 million increase from the SOY forecast and a \$119 million increase from the rate case.
  - The adjusted net revenue estimate in the start-of-year (SOY) forecast is \$117 million and the rate case forecast is \$138 million.
  - The improved EOY forecast is primarily due to higher forecast revenues due to the improved streamflow for the year.
  - The forecast for expenses has been reduced to reflect on-going staffing challenges and lower interest costs.
- Net revenues through April are \$154 million. Adjusted net revenues are \$254 million.

## Power Services

- The 2<sup>nd</sup> Quarter Review EOY forecast for net revenues is \$114 million, a \$164 million increase from 1st Quarter, a \$107 million increase from the SOY forecast of \$7 million and a \$105 million increase from the rate case forecast of \$9 million.
- Through April, Power Net Revenues are \$137 Million.
  - At \$1.7 billion, total Operating Revenues continue to be strong due to the continued availability of water and steady electricity prices and are slightly below expectations from the 2<sup>nd</sup> quarter forecast.
  - Total Expenses are \$1.6 billion which is consistent with the 2<sup>nd</sup> Quarter EOY forecast of \$2.7 billion.
    - Strong power sales in April led to higher than forecast costs for Transmission Acquisition (\$19.4 million). This was offset by lower April spending across several other programs.
    - Bureau of Reclamation spending continues to be an informed estimate.
- After seven months of the fiscal year, there is still uncertainty in several factors, such as the timing of runoff in the Columbia River basin and accompanying electricity prices, which will continue to influence this year's actual financial results for Power.



# Financial Overview for FY 2014 through April 30, 2014

## Transmission Services

- The 2nd Quarter EOY net revenue forecast is \$143 million which is \$29 million higher than at the 1st Quarter, a \$33 million increase from the SOY forecast and a \$14 million increase from the rate case.
  - The SOY forecast was \$110 million and the rate case net revenue forecast is \$129 million.
- Through April, Transmission Net Revenues are \$117 million.
  - Total Operating Revenues of \$612 million continue to be strong due to continued strong hydro conditions.
  - Total Expenses are \$496 million which is consistent with the 2<sup>nd</sup> Quarter EOY forecast of \$904 million.
  - Increased revenues and lower interest expense will continue to drive actual results to end the year higher than rate case and SOY.





B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0020FY14  
 Requesting BL: CORPORATE BUSINESS UNIT  
 Unit of measure: \$ Thousands

**FCRPS Summary Statement of Revenues and Expenses**  
 Through the Month Ended April 30, 2014  
 Preliminary/ Unaudited

Run Date/Run Time: May 14, 2014/ 04:36  
 Data Source: EPM Data Warehouse  
 % of Year Elapsed = 58%

	A		B		C		D		E <Note 1	F
	FY 2013		FY 2014		FY 2014		FY 2014		FY 2014	FY 2014
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD				
<b>Operating Revenues</b>										
1 Gross Sales (excluding bookout adjustment) <Note 3	\$ 2,021,356	\$ 3,242,157	\$ 3,315,215	\$ 3,335,808	\$ 3,488,365	\$ 2,114,100				
2 Bookout adjustment to Sales	(56,827)	(66,587)	-	-	(30,409)	(34,211)				
3 Miscellaneous Revenues	49,269	82,019	64,039	70,174	63,801	35,930				
4 U.S. Treasury Credits	57,345	88,692	101,773	101,773	117,740	84,804				
5 <b>Total Operating Revenues</b>	<b>2,071,143</b>	<b>3,346,281</b>	<b>3,481,026</b>	<b>3,507,754</b>	<b>3,639,498</b>	<b>2,200,623</b>				
<b>Operating Expenses</b>										
Power System Generation Resources										
Operating Generation Resources										
6 Columbia Generating Station	206,804	330,066	298,751	300,514	300,040	161,936				
7 Bureau of Reclamation	61,514	127,116	140,601	140,601	140,601	66,506				
8 Corps of Engineers	116,468	208,096	225,687	225,687	225,687	122,691				
9 Long-term Contract Generating Projects	14,220	22,518	25,999	25,284	21,760	10,923				
10 Operating Generation Settlement Payment	13,203	22,122	21,405	21,405	19,726	10,097				
11 Non-Operating Generation	1,315	(25,878)	2,206	2,400	2,400	1,063				
12 Gross Contracted Power Purchases and Augmentation Power Purch	174,808	220,987	76,915	95,444	199,782	189,125				
13 Bookout Adjustment to Power Purchases	(56,827)	(66,587)	-	-	(30,409)	(34,211)				
14 Exchanges & Settlements <Note 3	131,133	201,933	201,919	201,919	201,919	130,927				
15 Renewables	17,947	30,057	39,692	39,701	40,189	20,526				
16 Generation Conservation	16,093	36,078	48,408	55,760	44,277	16,224				
17 <b>Subtotal Power System Generation Resources</b>	<b>696,678</b>	<b>1,106,508</b>	<b>1,081,583</b>	<b>1,108,715</b>	<b>1,165,972</b>	<b>695,808</b>				
18 Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	29,992	53,113	57,718	57,153	57,287	32,640				
19 Power Services Non-Generation Operations	42,108	79,254	92,111	89,850	82,221	40,425				
20 Transmission Operations	66,496	114,942	140,729	137,877	134,251	69,989				
21 Transmission Maintenance	78,257	146,933	154,233	154,348	154,427	76,646				
22 Transmission Engineering	20,923	45,876	41,638	41,627	44,810	25,889				
23 Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	7,543	13,118	10,096	15,636	15,755	7,134				
24 Transmission Reimbursables	19,692	15,401	10,530	10,333	8,833	6,982				
25 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	156,574	277,237	294,128	294,191	294,191	157,782				
BPA Internal Support										
26 Additional Post-Retirement Contribution	20,790	35,641	37,002	37,002	37,002	21,585				
27 Agency Services G&A	61,964	111,976	115,029	122,065	117,257	65,490				
28 Other Income, Expenses & Adjustments	1,005	(1,851)	-	-	2,270	2,164				
29 Non-Federal Debt Service	419,989	733,313	727,667	731,172	730,257	448,671				
30 Depreciation & Amortization	245,425	429,716	421,763	436,385	440,510	255,822				
31 <b>Total Operating Expenses</b>	<b>1,867,436</b>	<b>3,161,176</b>	<b>3,184,228</b>	<b>3,236,356</b>	<b>3,285,044</b>	<b>1,907,027</b>				
32 <b>Net Operating Revenues (Expenses)</b>	<b>203,707</b>	<b>185,106</b>	<b>296,798</b>	<b>271,398</b>	<b>354,454</b>	<b>293,596</b>				
<b>Interest Expense and (Income)</b>										
33 Interest Expense	199,170	356,337	404,637	393,960	339,766	179,577				
34 AFUDC	(25,613)	(37,529)	(47,645)	(44,100)	(49,589)	(28,718)				
35 Interest Income	(13,366)	(28,937)	(25,492)	(24,815)	(22,098)	(11,412)				
36 <b>Net Interest Expense (Income)</b>	<b>160,191</b>	<b>289,871</b>	<b>331,499</b>	<b>325,045</b>	<b>268,079</b>	<b>139,448</b>				
37 <b>Net Revenues (Expenses)</b>	<b>\$ 43,516</b>	<b>\$ (104,765)</b>	<b>\$ (34,701)</b>	<b>\$ (53,647)</b>	<b>\$ 86,375</b>	<b>\$ 154,148</b>				

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.  
 <2 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.  
 <3 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

<b>Report ID: 0021FY14</b>	<b>Power Services Summary Statement of Revenues and Expenses</b>	<b>Run Date/Time: May 14, 2014 04:36</b>
<b>Requesting BL: POWER BUSINESS UNIT</b>	<b>Through the Month Ended April 30, 2014</b>	<b>Data Source: EPM Data Warehouse</b>
<b>Unit of measure: \$ Thousands</b>	<b>Preliminary/Unaudited</b>	<b>% of Year Elapsed = 58%</b>

	FY 2013		FY 2014			FY 2014
	A	B	C	D	E <Note 1	F
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
<b>Operating Revenues</b>						
1	\$ 1,545,537	\$ 2,438,468	\$ 2,434,517	\$ 2,450,598	\$ 2,585,607	\$ 1,586,411
2	(56,827)	(66,587)	-	-	(30,409)	(34,211)
3	14,644	28,013	29,689	35,816	30,485	13,944
4	82,675	143,689	117,696	128,405	138,381	81,054
5	57,345	88,692	101,773	101,773	117,740	84,804
6	<b>1,643,374</b>	<b>2,632,274</b>	<b>2,683,675</b>	<b>2,716,591</b>	<b>2,841,804</b>	<b>1,732,002</b>
<b>Operating Expenses</b>						
Power System Generation Resources						
Operating Generation Resources						
7	206,804	330,066	298,751	300,514	300,040	161,936
8	61,514	127,116	140,601	140,601	140,601	66,506
9	116,468	208,096	225,687	225,687	225,687	122,691
10	14,220	22,518	25,999	25,284	21,760	10,923
11	13,203	22,122	21,405	21,405	19,726	10,097
12	1,315	(25,878)	2,206	2,400	2,400	1,063
13	174,808	220,987	76,915	95,444	199,782	189,125
14	(56,827)	(66,587)	-	-	(30,409)	(34,211)
15	131,133	201,933	201,919	201,919	201,919	130,927
16	18,105	30,463	39,799	39,807	40,189	20,552
17	16,093	36,078	48,408	55,760	44,277	16,224
18	<b>696,836</b>	<b>1,106,913</b>	<b>1,081,689</b>	<b>1,108,822</b>	<b>1,165,972</b>	<b>695,835</b>
19	86,881	162,351	164,845	164,311	167,280	94,923
20	42,183	79,302	92,156	89,980	82,221	40,435
21	156,819	277,802	295,238	295,238	295,238	158,010
BPA Internal Support						
22	10,395	17,820	18,501	18,501	18,501	10,792
23	29,057	52,108	55,102	59,353	55,886	30,408
24	754	(127)	-	-	885	838
25	295,133	518,536	514,848	515,983	515,112	323,144
26	128,598	223,172	224,447	227,870	229,870	132,988
27	<b>1,446,657</b>	<b>2,437,878</b>	<b>2,446,827</b>	<b>2,480,057</b>	<b>2,530,965</b>	<b>1,487,374</b>
28	<b>196,717</b>	<b>194,397</b>	<b>236,849</b>	<b>236,534</b>	<b>310,839</b>	<b>244,628</b>
<b>Interest Expense and (Income)</b>						
29	132,257	235,578	254,797	255,092	220,756	120,936
30	(7,017)	(10,674)	(11,168)	(11,900)	(11,189)	(6,291)
31	(6,374)	(15,444)	(15,845)	(13,894)	(13,060)	(7,258)
32	<b>118,866</b>	<b>209,460</b>	<b>227,784</b>	<b>229,298</b>	<b>196,507</b>	<b>107,387</b>
33	<b>\$ 77,851</b>	<b>\$ (15,064)</b>	<b>\$ 9,065</b>	<b>\$ 7,236</b>	<b>\$ 114,332</b>	<b>\$ 137,241</b>

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<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



Report ID: 0023FY14	<b>Transmission Services Summary Statement of Revenues and Expenses</b>	Run Date/Time: May 14, 2014/ 04:36
Requesting BL: TRANSMISSION BUSINESS UNIT	Through the Month Ended April 30, 2014	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 58%

	A	B	C	D	E <Note 1>	F
	FY 2013		FY 2014			FY 2014
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
<b>Operating Revenues</b>						
1 Sales	\$ 475,819	\$ 803,690	\$ 880,697	\$ 885,210	\$ 902,759	\$ 527,689
2 Miscellaneous Revenues	34,625	54,007	34,349	34,357	33,317	21,986
3 Inter-Business Unit Revenues	57,445	122,177	111,560	108,273	111,243	62,554
4 <b>Total Operating Revenues</b>	<b>567,889</b>	<b>979,873</b>	<b>1,026,607</b>	<b>1,027,840</b>	<b>1,047,319</b>	<b>612,230</b>
<b>Operating Expenses</b>						
5 Transmission Operations	66,496	114,942	140,729	137,877	134,251	69,989
6 Transmission Maintenance	78,257	146,933	154,233	154,348	154,427	76,646
7 Transmission Engineering	20,923	45,876	41,638	41,627	44,810	25,889
8 Trans Services Transmission Acquisition and Ancillary Services	90,218	156,807	131,287	144,052	154,100	88,188
9 Transmission Reimbursables	19,692	27,225	10,530	10,333	8,833	6,982
BPA Internal Support						
10 Additional Post-Retirement Contribution	10,395	17,820	18,501	18,501	18,501	10,792
11 Agency Services G&A	32,907	59,868	59,927	62,713	61,372	35,082
12 Other Income, Expenses & Adjustments	441	(1,629)	-	-	1,384	1,332
13 Depreciation & Amortization	116,826	206,545	197,316	208,515	210,640	122,834
14 <b>Total Operating Expenses</b>	<b>436,156</b>	<b>774,388</b>	<b>754,161</b>	<b>777,966</b>	<b>788,319</b>	<b>437,734</b>
15 <b>Net Operating Revenues (Expenses)</b>	<b>131,733</b>	<b>205,486</b>	<b>272,446</b>	<b>249,874</b>	<b>259,000</b>	<b>174,495</b>
<b>Interest Expense and (Income)</b>						
16 Interest Expense	96,954	174,430	190,047	183,343	163,441	84,586
17 AFUDC	(18,526)	(26,855)	(36,477)	(32,200)	(38,400)	(22,426)
18 Interest Income	(6,992)	(13,493)	(9,647)	(10,921)	(9,038)	(4,154)
19 <b>Net Interest Expense (Income)</b>	<b>71,436</b>	<b>134,082</b>	<b>143,923</b>	<b>140,222</b>	<b>116,003</b>	<b>58,005</b>
20 <b>Net Revenues (Expenses)</b>	<b>\$ 60,297</b>	<b>\$ 71,404</b>	<b>\$ 128,523</b>	<b>\$ 109,652</b>	<b>\$ 142,997</b>	<b>\$ 116,490</b>

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0027FY14

Requesting BL: CORPORATE BUSINESS UNIT

Unit of Measure: \$Thousands

**BPA Statement of Capital Expenditures**

FYTD Through the Month Ended April 30, 2014

Preliminary Unaudited

Run Date/Run Time: May 14, 2014/ 04:39

Data Source: EPM Data Warehouse

% of Year Elapsed = 58%

		FY 2014		FY 2014		FY 2014	
		SOY Budget	Current EOY Forecast	Actuals: Apr	Actuals: FYTD	Actuals / SOY Budget	Actuals / Forecast
<b>Transmission Business Unit</b>							
1	MAIN GRID	\$ 131,305	\$ 175,795	\$ 9,635	\$ 53,806	41%	31%
2	AREA & CUSTOMER SERVICE	27,133	12,909	1,903	9,183	34%	71%
3	SYSTEM REPLACEMENTS	233,973	261,412	20,934	124,244	53%	48%
4	UPGRADES & ADDITIONS	256,548	211,422	15,633	81,866	32%	39%
5	ENVIRONMENT CAPITAL	6,804	6,601	364	3,144	46%	48%
	PFIA						
6	MIS MISC. PFIA PROJECTS	4,802	3,158	260	2,038	42%	65%
7	GEN GENERATOR INTERCONNECTION	10,118	639	104	178	2%	28%
8	SPECTRUM RELOCATION	200	(3)	-	12	6%	-378%
9	CAPITAL INDIRECT	( )	-	(2,232)	(4,676)	0%	0%
10	LAPSE FACTOR	(33,158)	-	-	-	0%	0%
11	<b>TOTAL Transmission Business Unit</b>	<b>637,724</b>	<b>671,933</b>	<b>46,601</b>	<b>269,794</b>	<b>42%</b>	<b>40%</b>
<b>Power Business Unit</b>							
12	BUREAU OF RECLAMATION	78,181	47,538	3,496	23,390	30%	49%
13	CORPS OF ENGINEERS	159,461	151,325	10,083	67,968	43%	45%
14	GENERATION CONSERVATION	75,200	75,200	3,449	42,943	57%	57%
15	POWER INFORMATION TECHNOLOGY	9,726	9,000	458	3,677	38%	41%
16	FISH & WILDLIFE	60,275	50,000	1,353	14,503	24%	29%
17	LAPSE FACTOR	(11,882)	-	-	-	0%	0%
18	<b>TOTAL Power Business Unit</b>	<b>370,961</b>	<b>333,063</b>	<b>18,839</b>	<b>152,481</b>	<b>41%</b>	<b>46%</b>
<b>Corporate Business Unit</b>							
19	CORPORATE BUSINESS UNIT	30,060	26,768	1,717	10,420	35%	39%
20	<b>TOTAL Corporate Business Unit</b>	<b>30,060</b>	<b>26,768</b>	<b>1,717</b>	<b>10,420</b>	<b>35%</b>	<b>39%</b>
21	<b>TOTAL BPA Capital Expenditures</b>	<b>\$ 1,038,745</b>	<b>\$ 1,031,763</b>	<b>\$ 67,157</b>	<b>\$ 432,695</b>	<b>42%</b>	<b>42%</b>



Report ID: 0060FY14	<b>Power Services Detailed Statement of Revenues and Expenses</b>	Run Date/Time: May 15, 2014 04:20
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended April 30, 2014	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 58%

	A	B	C	D <sup>&lt;Note 1</sup>	E	F	
	FY 2013	FY 2014			FY 2014	FY 2014	
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast	
<b>Operating Revenues</b>							
1	Gross Sales (excluding bookout adjustment) <sup>&lt;Note 2</sup>	\$ 2,438,468	\$ 2,434,517	\$ 2,450,598	\$ 2,585,607	\$ 1,586,411	61%
2	Bookout Adjustment to Sales	(66,587)	-	-	(30,409)	(34,211)	113%
3	Miscellaneous Revenues	28,013	29,689	35,816	30,485	13,944	46%
4	Inter-Business Unit	143,689	117,696	128,405	138,381	81,054	59%
5	U.S. Treasury Credits	88,692	101,773	101,773	117,740	84,804	72%
6	<b>Total Operating Revenues</b>	<b>2,632,274</b>	<b>2,683,675</b>	<b>2,716,591</b>	<b>2,841,804</b>	<b>1,732,002</b>	<b>61%</b>
<b>Operating Expenses</b>							
<b>Power System Generation Resources</b>							
<b>Operating Generation</b>							
7	COLUMBIA GENERATING STATION	330,066	298,751	300,514	300,040	161,936	54%
8	BUREAU OF RECLAMATION	127,116	140,601	140,601	140,601	66,506	47%
9	CORPS OF ENGINEERS	208,096	225,687	225,687	225,687	122,691	54%
10	LONG-TERM CONTRACT GENERATING PROJECTS	22,518	25,999	25,284	21,760	10,923	50%
11	<b>Sub-Total</b>	<b>687,796</b>	<b>691,038</b>	<b>692,086</b>	<b>688,088</b>	<b>362,057</b>	<b>53%</b>
<b>Operating Generation Settlements and Other Payments</b>							
12	COLVILLE GENERATION SETTLEMENT	22,122	21,405	21,405	19,726	10,097	51%
13	<b>Sub-Total</b>	<b>22,122</b>	<b>21,405</b>	<b>21,405</b>	<b>19,726</b>	<b>10,097</b>	<b>51%</b>
<b>Non-Operating Generation</b>							
14	TROJAN DECOMMISSIONING	(26,485)	1,500	2,000	2,000	911	46%
15	WNP-1&4 O&M	607	706	400	400	152	38%
16	<b>Sub-Total</b>	<b>(25,878)</b>	<b>2,206</b>	<b>2,400</b>	<b>2,400</b>	<b>1,063</b>	<b>44%</b>
<b>Gross Contracted Power Purchases (excluding bookout adjustments)</b>							
17	PNCA HEADWATER BENEFITS	3,404	2,957	2,957	2,957	1,654	56%
18	PURCHASES FOR SERVICE AT TIER 2 RATES	23,382	5,296	5,296	4,956	2,848	57%
19	OTHER POWER PURCHASES - (e.g. Short-Term)	194,201	62,464	87,191	191,869	184,623	96%
20	<b>Sub-Total</b>	<b>220,987</b>	<b>70,718</b>	<b>95,444</b>	<b>199,782</b>	<b>189,125</b>	<b>95%</b>
21	<b>Bookout Adjustments to Contracted Power Purchases</b>	<b>(66,587)</b>	<b>-</b>	<b>-</b>	<b>(30,409)</b>	<b>(34,211)</b>	<b>113%</b>
<b>Augmentation Power Purchases</b>							
22	AUGMENTATION POWER PURCHASES	-	6,198	-	-	-	0%
23	<b>Sub-Total</b>	<b>-</b>	<b>6,198</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Exchanges &amp; Settlements</b>							
24	RESIDENTIAL EXCHANGE PROGRAM <sup>&lt;Note 2</sup>	201,933	201,919	201,919	201,919	130,927	65%
25	<b>Sub-Total</b>	<b>201,933</b>	<b>201,919</b>	<b>201,919</b>	<b>201,919</b>	<b>130,927</b>	<b>65%</b>
<b>Renewable Generation</b>							
26	RENEWABLE CONSERVATION RATE CREDIT	-	-	-	-	-	0%
27	RENEWABLES	30,463	39,799	39,807	40,189	20,552	51%
28	<b>Sub-Total</b>	<b>\$ 30,463</b>	<b>\$ 39,799</b>	<b>\$ 39,807</b>	<b>\$ 40,189</b>	<b>\$ 20,552</b>	<b>51%</b>



Report ID: 0060FY14	<b>Power Services Detailed Statement of Revenues and Expenses</b>	Run Date\Time: May 15, 2014 04:20
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended April 30, 2014	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 58%

	A	B	C	D <Note 1	E	F
	FY 2013	FY 2014			FY 2014	FY 2014
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
<b>Generation Conservation</b>						
29	DSM TECHNOLOGY	\$ 1	\$ -	\$ -	\$ -	0%
30	CONSERVATION ACQUISITION	10,394	16,444	16,444	4,915	35%
31	LOW INCOME ENERGY EFFICIENCY	5,025	5,155	5,155	2,153	42%
32	REIMBURSABLE ENERGY EFFICIENCY DEVELOPMENT	5,368	11,859	17,986	1,559	17%
33	LEGACY	773	1,031	1,031	519	74%
34	MARKET TRANSFORMATION	14,517	13,919	15,144	7,078	47%
35	CONSERVATION RATE CREDIT (CRC)	-	-	-	-	0%
36	<b>Sub-Total</b>	<b>36,078</b>	<b>48,408</b>	<b>55,760</b>	<b>16,224</b>	<b>37%</b>
37	<b>Power System Generation Sub-Total</b>	<b>1,106,913</b>	<b>1,081,689</b>	<b>1,108,822</b>	<b>695,835</b>	<b>60%</b>
<b>Power Non-Generation Operations</b>						
<b>Power Services System Operations</b>						
38	INFORMATION TECHNOLOGY	5,881	6,602	4,438	2,477	49%
39	GENERATION PROJECT COORDINATION	7,423	7,126	7,202	2,162	29%
40	SLICE IMPLEMENTATION	854	1,099	1,043	540	52%
41	<b>Sub-Total</b>	<b>14,158</b>	<b>14,827</b>	<b>12,683</b>	<b>5,178</b>	<b>38%</b>
<b>Power Services Scheduling</b>						
42	OPERATIONS SCHEDULING	8,426	10,398	9,828	4,654	58%
43	OPERATIONS PLANNING	6,444	7,641	7,398	3,677	55%
44	<b>Sub-Total</b>	<b>14,871</b>	<b>18,039</b>	<b>17,225</b>	<b>8,331</b>	<b>56%</b>
<b>Power Services Marketing and Business Support</b>						
45	POWER R&D	6,186	5,816	5,817	2,796	54%
46	SALES & SUPPORT	18,822	20,951	21,385	10,914	55%
47	STRATEGY, FINANCE & RISK MGMT	13,559	19,263	20,079	6,482	38%
48	EXECUTIVE AND ADMINISTRATIVE SERVICES	3,804	4,166	3,689	2,018	54%
49	CONSERVATION SUPPORT	7,902	9,094	9,101	4,716	57%
50	<b>Sub-Total</b>	<b>50,273</b>	<b>59,290</b>	<b>60,072</b>	<b>26,926</b>	<b>50%</b>
51	<b>Power Non-Generation Operations Sub-Total</b>	<b>79,302</b>	<b>92,156</b>	<b>89,980</b>	<b>40,435</b>	<b>49%</b>
<b>Power Services Transmission Acquisition and Ancillary Services</b>						
<b>PBL Transmission Acquisition and Ancillary Services</b>						
52	POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	99,295	95,716	95,716	55,997	57%
53	3RD PARTY GTA WHEELING	51,244	55,533	54,533	30,891	57%
54	POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	1,869	2,288	2,755	1,750	64%
55	GENERATION INTEGRATION / WIT-TS	9,941	11,256	11,256	6,285	56%
56	TELEMETERING/EQUIP REPLACEMT	1	52	52	-	0%
57	<b>Power Svcs Trans Acquisition and Ancillary Svcs Sub-Total</b>	<b>162,351</b>	<b>164,845</b>	<b>164,311</b>	<b>94,923</b>	<b>57%</b>
<b>Fish and Wildlife/USF&amp;W/Planning Council/Environmental Req</b>						
<b>BPA Fish and Wildlife</b>						
58	<b>Fish &amp; Wildlife</b>	238,984	254,000	254,000	138,432	55%
59	<b>USF&amp;W Lower Snake Hatcheries</b>	28,700	30,670	30,670	13,867	45%
60	<b>Planning Council</b>	10,118	10,568	10,568	5,712	54%
61	<b>Fish and Wildlife/USF&amp;W/Planning Council Sub-Total</b>	<b>\$ 277,802</b>	<b>\$ 295,238</b>	<b>\$ 295,238</b>	<b>\$ 158,010</b>	<b>54%</b>



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0060FY14	<b>Power Services Detailed Statement of Revenues and Expenses</b>	Run Date\Time: May 15, 2014 04:20
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended April 30, 2014	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 58%

	A	B	C	D <Note 1	E	F
	FY 2013	FY 2014			FY 2014	FY 2014
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
<b>BPA Internal Support</b>						
62 Additional Post-Retirement Contribution	\$ 17,820	\$ 18,501	\$ 18,501	\$ 18,501	\$ 10,792	58%
63 Agency Services G&A (excludes direct project support)	52,108	55,102	59,353	55,886	30,408	54%
64 <b>BPA Internal Support Sub-Total</b>	<b>69,928</b>	<b>73,603</b>	<b>77,854</b>	<b>74,387</b>	<b>41,200</b>	<b>55%</b>
65 <b>Bad Debt Expense</b>	<b>12</b>	<b>-</b>	<b>-</b>	<b>(0)</b>	<b>(0)</b>	<b>100%</b>
66 <b>Other Income, Expenses, Adjustments</b>	<b>(139)</b>	<b>-</b>	<b>-</b>	<b>885</b>	<b>839</b>	<b>95%</b>
<b>Non-Federal Debt Service</b>						
<b>Energy Northwest Debt Service</b>						
67 COLUMBIA GENERATING STATION DEBT SVC	96,935	89,776	90,561	89,897	48,298	54%
68 WNP-1 DEBT SVC	234,847	248,237	247,882	247,841	167,559	68%
69 WNP-3 DEBT SVC	170,737	165,601	165,800	165,634	100,437	61%
70 <b>Sub-Total</b>	<b>502,518</b>	<b>503,614</b>	<b>504,243</b>	<b>503,372</b>	<b>316,294</b>	<b>63%</b>
<b>Non-Energy Northwest Debt Service</b>						
71 CONSERVATION DEBT SVC	2,617	2,418	2,511	2,511	1,467	58%
72 COWLITZ FALLS DEBT SVC	11,474	6,885	7,298	7,298	4,257	58%
73 NORTHERN WASCO DEBT SVC	1,926	1,931	1,931	1,931	1,126	58%
74 <b>Sub-Total</b>	<b>16,018</b>	<b>11,234</b>	<b>11,740</b>	<b>11,740</b>	<b>6,851</b>	<b>58%</b>
75 <b>Non-Federal Debt Service Sub-Total</b>	<b>518,536</b>	<b>514,848</b>	<b>515,983</b>	<b>515,112</b>	<b>323,144</b>	<b>63%</b>
76 <b>Depreciation</b>	<b>130,353</b>	<b>126,508</b>	<b>132,000</b>	<b>134,000</b>	<b>77,263</b>	<b>58%</b>
77 <b>Amortization</b>	<b>92,819</b>	<b>97,940</b>	<b>95,870</b>	<b>95,870</b>	<b>55,725</b>	<b>58%</b>
78 <b>Total Operating Expenses</b>	<b>2,437,878</b>	<b>2,446,827</b>	<b>2,480,057</b>	<b>2,530,965</b>	<b>1,487,374</b>	<b>59%</b>
79 <b>Net Operating Revenues (Expenses)</b>	<b>194,397</b>	<b>236,849</b>	<b>236,534</b>	<b>310,839</b>	<b>244,628</b>	<b>79%</b>
<b>Interest Expense and (Income)</b>						
80 <b>Federal Appropriation</b>	218,164	222,306	224,296	221,100	128,980	58%
81 <b>Capitalization Adjustment</b>	(45,937)	(45,937)	(45,937)	(45,937)	(26,797)	58%
82 <b>Borrowings from US Treasury</b>	55,698	63,653	61,958	30,818	10,046	33%
83 <b>Customer Prepaid Power Purchases</b>	7,653	14,775	14,775	14,775	8,706	59%
84 <b>AFUDC</b>	(10,674)	(11,168)	(11,900)	(11,189)	(6,291)	56%
85 <b>Interest Income</b>	(15,444)	(15,845)	(13,894)	(13,060)	(7,258)	56%
86 <b>Net Interest Expense (Income)</b>	<b>209,460</b>	<b>227,784</b>	<b>229,298</b>	<b>196,507</b>	<b>107,387</b>	<b>55%</b>
87 <b>Total Expenses</b>	<b>2,647,338</b>	<b>2,674,610</b>	<b>2,709,355</b>	<b>2,727,472</b>	<b>1,594,760</b>	<b>58%</b>
88 <b>Net Revenues (Expenses)</b>	<b>\$ (15,064)</b>	<b>\$ 9,065</b>	<b>\$ 7,236</b>	<b>\$ 114,332</b>	<b>\$ 137,241</b>	<b>120%</b>

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY14

**Transmission Services Detailed Statement of Revenues and Expenses**

Run Date/Time: May 15, 2014 04:21

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended April 30, 2014

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 58%

	A	B	C	D <Note 1	E	F
	FY 2013	FY 2014			FY 2014	FY 2014
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
<b>Operating Revenues</b>						
<b>Sales</b>						
<b>Network</b>						
Network Integration	\$ 122,700	\$ 127,650	\$ 127,650	\$ 131,572	\$ 83,757	64%
Other Network	379,306	445,882	442,896	442,058	254,292	58%
<b>Intertie</b>	78,774	71,048	71,143	71,857	40,750	57%
<b>Other Direct Sales</b>	222,910	236,117	243,521	257,272	148,891	58%
<b>Miscellaneous Revenues</b>	54,007	34,349	34,357	33,317	21,986	66%
<b>Inter-Business Unit Revenues</b>	122,177	111,560	108,273	111,243	62,554	56%
<b>Total Operating Revenues</b>	<b>979,873</b>	<b>1,026,607</b>	<b>1,027,840</b>	<b>1,047,319</b>	<b>612,230</b>	<b>58%</b>
<b>Operating Expenses</b>						
<b>Transmission Operations</b>						
<b>System Operations</b>						
INFORMATION TECHNOLOGY	9,115	7,415	4,661	8,773	5,182	59%
POWER SYSTEM DISPATCHING	12,155	13,589	13,589	13,361	6,904	52%
CONTROL CENTER SUPPORT	14,062	18,562	18,562	17,788	9,924	56%
TECHNICAL OPERATIONS	4,410	6,745	6,745	6,545	3,423	52%
SUBSTATION OPERATIONS	21,750	22,307	22,307	22,315	13,221	59%
<b>Sub-Total</b>	61,490	68,618	65,864	68,781	38,653	56%
<b>Scheduling</b>						
RESERVATIONS	4,160	5,697	5,697	1,689	674	40%
PRE-SCHEDULING	240	246	246	246	176	71%
REAL-TIME SCHEDULING	3,879	5,436	5,436	4,436	2,325	52%
SCHEDULING TECHNICAL SUPPORT	432	1,007	1,007	4,936	2,281	46%
SCHEDULING AFTER-THE-FACT	236	224	224	224	141	63%
<b>Sub-Total</b>	8,948	12,611	12,611	11,531	5,597	49%
<b>Marketing and Business Support</b>						
TRANSMISSION SALES	2,509	2,994	2,994	2,621	1,406	54%
MKTG TRANSMISSION FINANCE	(6)	-	-	-	7	0%
MKTG CONTRACT MANAGEMENT	4,498	5,291	5,377	5,239	2,685	51%
MKTG TRANSMISSION BILLING	2,528	2,858	2,768	2,559	1,385	54%
MKTG BUSINESS STRAT & ASSESS	6,552	6,955	7,050	7,258	3,684	51%
<b>Marketing Sub-Total</b>	16,081	18,098	18,189	17,677	9,167	52%
EXECUTIVE AND ADMIN SERVICES	10,364	13,774	13,774	10,755	5,016	47%
LEGAL SUPPORT	2,240	3,877	3,730	3,255	1,441	44%
TRANS SERVICES INTERNAL GENERAL & ADMINISTRATIVE	9,199	15,743	15,743	14,790	6,716	45%
AIRCRAFT SERVICES	1,205	2,030	1,970	1,873	612	33%
LOGISTICS SERVICES	4,710	5,014	5,031	4,623	2,430	53%
SECURITY ENHANCEMENTS	705	966	966	966	356	37%
<b>Business Support Sub-Total</b>	28,423	41,402	41,214	36,262	16,572	46%
<b>Transmission Operations Sub-Total</b>	<b>\$ 114,942</b>	<b>\$ 140,729</b>	<b>\$ 137,877</b>	<b>\$ 134,251</b>	<b>\$ 69,989</b>	<b>52%</b>



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY14 **Transmission Services Detailed Statement of Revenues and Expenses** Run Date/Time: May 15, 2014 04:21  
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended April 30, 2014 Data Source: EPM Data Warehouse  
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 58%

	A	B	C	D -Note 1	E	F
	FY 2013	FY 2014			FY 2014	FY 2014
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
<b>Transmission Maintenance</b>						
<b>System Maintenance</b>						
34	NON-ELECTRIC MAINTENANCE	\$ 25,204	\$ 27,303	\$ 27,246	\$ 26,091	\$ 10,193 39%
35	SUBSTATION MAINTENANCE	27,726	31,121	31,110	31,087	16,430 53%
36	TRANSMISSION LINE MAINTENANCE	26,572	26,139	26,360	26,665	14,905 56%
37	SYSTEM PROTECTION CONTROL MAINTENANCE	11,869	13,096	13,096	13,097	6,524 50%
38	POWER SYSTEM CONTROL MAINTENANCE	17,623	16,904	16,867	16,248	10,069 62%
39	JOINT COST MAINTENANCE	123	1	1	125	61 49%
40	SYSTEM MAINTENANCE MANAGEMENT	7,076	6,434	6,434	7,290	3,796 52%
41	ROW MAINTENANCE	7,298	8,428	8,428	9,019	3,480 39%
42	HEAVY MOBILE EQUIP MAINT	(125)			(448)	0% 0%
43	TECHNICAL TRAINING	2,211	3,201	3,201	3,201	1,162 36%
44	VEGETATION MANAGEMENT	17,928	17,135	17,135	17,135	8,482 50%
45	<b>Sub-Total</b>	<b>143,506</b>	<b>149,763</b>	<b>149,877</b>	<b>149,956</b>	<b>74,654 50%</b>
<b>Environmental Operations</b>						
46	ENVIRONMENTAL ANALYSIS		83	83	83	2 2%
47	POLLUTION PREVENTION AND ABATEMENT	3,427	4,387	4,387	4,387	1,991 45%
48	<b>Sub-Total</b>	<b>3,427</b>	<b>4,471</b>	<b>4,471</b>	<b>4,471</b>	<b>1,992 45%</b>
49	<b>Transmission Maintenance Sub-Total</b>	<b>146,933</b>	<b>154,233</b>	<b>154,348</b>	<b>154,427</b>	<b>76,646 50%</b>
<b>Transmission Engineering</b>						
<b>System Development</b>						
50	RESEARCH & DEVELOPMENT	6,657	7,782	7,782	7,803	4,713 60%
51	TSD PLANNING AND ANALYSIS	16,060	14,013	14,013	16,734	10,305 62%
52	CAPITAL TO EXPENSE TRANSFER	7,068	4,124	4,124	4,124	1,892 46%
53	NERC / WECC COMPLIANCE	13,056	12,015	12,005	12,282	7,142 58%
54	ENVIRONMENTAL POLICY/PLANNING	1,241	1,166	1,164	1,329	864 65%
55	ENG RATING AND COMPLIANCE	1,794	2,539	2,539	2,539	973 38%
56	<b>Sub-Total</b>	<b>45,876</b>	<b>41,638</b>	<b>41,627</b>	<b>44,810</b>	<b>25,889 58%</b>
57	<b>Transmission Engineering Sub-Total</b>	<b>45,876</b>	<b>41,638</b>	<b>41,627</b>	<b>44,810</b>	<b>25,889 58%</b>
<b>Trans. Services Transmission Acquisition and Ancillary Services</b>						
<b>BBL Acquisition and Ancillary Products and Services</b>						
58	ANCILLARY SERVICES PAYMENTS	131,064	108,900	116,030	125,958	73,910 59%
59	OTHER PAYMENTS TO POWER SERVICES	9,364	9,506	9,601	9,602	5,601 58%
60	STATION SERVICES PAYMENTS	3,264	2,785	2,785	2,785	1,544 55%
61	<b>Sub-Total</b>	<b>143,692</b>	<b>121,191</b>	<b>128,416</b>	<b>138,345</b>	<b>81,054 59%</b>
<b>Non-BBL Acquisition and Ancillary Products and Services</b>						
62	LEASED FACILITIES	3,968	4,258	4,258	4,258	2,330 55%
63	GENERAL TRANSFER AGREEMENTS (SETTLEMENT)	5,569	516	516	1,916	1,341 70%
64	NON-BBL ANCILLARY SERVICES	3,417	4,285	9,825	8,764	3,379 39%
65	TRANSMISSION RENEWABLES	162	1,037	1,037	817	83 10%
66	<b>Sub-Total</b>	<b>13,116</b>	<b>10,096</b>	<b>15,636</b>	<b>15,755</b>	<b>7,134 45%</b>
67	<b>Trans. Svcs. Acquisition and Ancillary Services Sub-Total</b>	<b>156,807</b>	<b>131,287</b>	<b>144,052</b>	<b>154,100</b>	<b>88,188 57%</b>
<b>Transmission Reimbursables</b>						
<b>Reimbursables</b>						
68	EXTERNAL REIMBURSABLE SERVICES	24,835	8,273	8,076	6,590	5,657 86%
69	INTERNAL REIMBURSABLE SERVICES	2,390	2,256	2,256	2,243	1,325 59%
70	<b>Sub-Total</b>	<b>27,225</b>	<b>10,530</b>	<b>10,333</b>	<b>8,833</b>	<b>6,982 79%</b>
71	<b>Transmission Reimbursables Sub-Total</b>	<b>\$ 27,225</b>	<b>\$ 10,530</b>	<b>\$ 10,333</b>	<b>\$ 8,833</b>	<b>\$ 6,982 79%</b>



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Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 58%

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	FY 2013	FY 2014			FY 2014	FY 2014
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
<b>BPA Internal Support</b>						
72	\$ 17,820	\$ 18,501	\$ 18,501	\$ 18,501	\$ 10,792	58%
73	59,868	59,927	62,713	61,372	35,082	57%
74	<b>77,689</b>	<b>78,428</b>	<b>81,214</b>	<b>79,873</b>	<b>45,874</b>	<b>57%</b>
<b>Other Income, Expenses, and Adjustments</b>						
75	44	-	-	9	9	100%
76	(1,673)	-	-	1,375	1,323	96%
77	-	-	-	-	-	0%
78	204,848	195,154	206,615	208,615	121,663	58%
79	1,697	2,162	1,900	2,025	1,171	58%
80	<b>774,388</b>	<b>754,161</b>	<b>777,966</b>	<b>788,319</b>	<b>437,734</b>	<b>56%</b>
81	<b>205,486</b>	<b>272,446</b>	<b>249,874</b>	<b>259,000</b>	<b>174,496</b>	<b>67%</b>
<b>Interest Expense and (Income)</b>						
82	18,641	14,540	14,860	14,514	8,466	58%
83	(18,968)	(18,968)	(18,968)	(18,968)	(11,065)	58%
84	81,801	110,143	94,446	71,143	34,761	49%
85	53,671	44,124	44,475	44,431	25,944	58%
86	7,962	9,104	8,870	7,861	4,553	58%
87	31,323	31,103	39,660	44,460	21,926	49%
88	(26,855)	(36,477)	(32,200)	(38,400)	(22,426)	58%
89	(13,493)	(9,647)	(10,921)	(9,038)	(4,154)	46%
90	<b>134,082</b>	<b>143,923</b>	<b>140,222</b>	<b>116,003</b>	<b>58,005</b>	<b>50%</b>
91	<b>908,469</b>	<b>898,084</b>	<b>918,188</b>	<b>904,322</b>	<b>495,740</b>	<b>55%</b>
92	<b>\$ 71,404</b>	<b>\$ 128,523</b>	<b>\$ 109,652</b>	<b>\$ 142,997</b>	<b>\$ 116,490</b>	<b>81%</b>

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.