



August 2014
Financial Overview
And
Monthly Financial Results



Financial Overview for FY 2014 through August 31, 2014

FCRPS

- **BPA is expecting to end the year with positive financial results. The 3rd Quarter Review end-of-year (EOY) Adjusted Net Revenue forecast is \$289 million, a \$31 million increase from 2nd Quarter, a \$172 million increase from the SOY forecast and a \$151 million increase from the rate case.**
 - The calculation of adjusted net revenue, as reflected in the figures above, has been clarified to remove \$321 million in Energy Northwest debt service associated with regional cooperation debt. The revenues that are not used to pay Energy Northwest debt service will be used to pay off a like amount of higher interest federal principal.
 - The improved EOY forecast is primarily due to higher forecasted revenues due to the improved streamflows for the year.
- **Net revenues through August are \$504 million. Adjusted net revenues are \$340 million.**

Power Services

- **The 3rd Quarter Review EOY forecast for Power Modified Net Revenues is \$139 million, a \$24 million increase from the 2nd Quarter forecast, a \$132 million increase from the SOY forecast and a \$129 million increase from the rate case forecast.**
- **Through August Power Modified Net Revenues are generally on track with expectations at \$184 million.**
 - At \$2.6 billion, total Operating Revenues are slightly below expectations from the 3rd quarter forecast of \$2.7 billion due to lower Miscellaneous Revenues.
 - At \$2.1 billion, total Expenses are running below the 3rd Quarter EOY forecast of \$2.4 billion due to lower than expected spending on Bureau of Reclamation, Energy Efficiency, and Power Non-Generation Operations.
- **Power Modified Net Revenues reflect a \$321 million reduction in Energy Northwest Debt Service associated with refinancing regional cooperation debt (as discussed above).**



Financial Overview for FY 2014 through August 31, 2014

Transmission Services

- **The 3rd Quarter EOY forecast for net revenues is \$150 million which is \$7 million higher than at the 2nd Quarter, a \$40 million increase from the SOY forecast and a \$22 million increase from the rate case.**
- **Through August Transmission Net Revenues are \$156 million.**
 - Total Operating Revenues of \$970 million continue to be strong due to continued strong hydro conditions.
 - Total Expenses are \$814 million.
 - Increased revenues and lower interest expense will continue to drive actual results to end the year higher than rate case and SOY.





B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0020FY14
 Requesting BL: CORPORATE BUSINESS UNIT
 Unit of measure: \$ Thousands

FCRPS Summary Statement of Revenues and Expenses
 Through the Month Ended August 31, 2014
 Preliminary/ Unaudited

Run Date/Run Time: September 10,2014/ 04:31
 Data Source: EPM Data Warehouse
 % of Year Elapsed = 92%

	FY 2013		FY 2014			FY 2014
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
	A	B	C	D	E <Note 1	F
Operating Revenues						
1 Gross Sales (excluding bookout adjustment) <Note 3	\$ 3,035,539	\$ 3,242,157	\$ 3,315,215	\$ 3,335,808	\$ 3,505,733	\$ 3,245,684
2 Bookout adjustment to Sales	(64,682)	(66,587)	-	-	(36,280)	(37,914)
3 Miscellaneous Revenues	81,582	82,019	64,039	70,174	58,482	59,434
4 U.S. Treasury Credits	82,584	88,692	101,773	101,773	113,976	105,217
5 Total Operating Revenues	3,135,023	3,346,281	3,481,026	3,507,754	3,641,910	3,372,420
Operating Expenses						
Power System Generation Resources						
Operating Generation Resources						
Columbia Generating Station	306,883	330,066	298,751	300,514	298,238	268,209
Bureau of Reclamation	106,922	127,116	140,601	140,601	140,601	117,877
Corps of Engineers	187,217	208,096	225,687	225,687	225,687	199,044
Long-term Contract Generating Projects	21,116	22,518	25,999	25,284	21,759	18,839
Operating Generation Settlement Payment	20,338	22,122	21,405	21,405	19,726	17,399
Non-Operating Generation	(22,459)	(25,878)	2,206	2,400	475	417
Gross Contracted Power Purchases and Augmentation Power Purch	210,699	220,987	76,915	95,444	204,591	216,516
Bookout Adjustment to Power Purchases	(64,682)	(66,587)	-	-	(36,280)	(37,914)
Exchanges & Settlements <Note 3	187,847	201,933	201,919	201,919	201,919	187,274
Renewables	29,744	30,057	39,692	39,701	36,824	33,075
Generation Conservation	29,558	36,078	48,408	55,760	38,664	30,226
17 Subtotal Power System Generation Resources	1,013,182	1,106,508	1,081,583	1,108,715	1,152,204	1,050,961
Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	49,386	53,113	57,718	57,153	57,287	51,624
Power Services Non-Generation Operations	69,181	79,254	92,111	89,850	78,926	64,783
Transmission Operations	104,449	114,942	140,729	137,877	136,714	115,741
Transmission Maintenance	127,999	146,933	154,233	154,348	149,546	128,613
Transmission Engineering	37,118	45,876	41,638	41,627	44,368	46,412
Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	11,011	13,118	10,096	15,636	14,344	12,401
Transmission Reimbursables	26,081	15,401	10,530	10,333	8,822	12,216
Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	243,790	277,237	294,128	294,191	294,191	247,034
BPA Internal Support						
Additional Post-Retirement Contribution	32,670	35,641	37,002	37,002	37,002	33,919
Agency Services G&A	100,185	111,976	115,029	122,065	117,654	106,572
Other Income, Expenses & Adjustments	1,046	(1,851)	-	-	1,606	516
Non-Federal Debt Service	668,899	733,313	727,667	731,172	409,633	358,468
Depreciation & Amortization	387,833	429,716	421,763	436,385	443,510	403,633
31 Total Operating Expenses	2,872,830	3,161,176	3,184,228	3,236,356	2,945,807	2,632,893
32 Net Operating Revenues (Expenses)	262,193	185,106	296,798	271,398	696,103	739,527
Interest Expense and (Income)						
33 Interest Expense	324,685	356,337	404,637	393,960	332,254	302,801
34 AFUDC	(40,418)	(37,529)	(47,645)	(44,100)	(50,400)	(45,947)
35 Interest Income	(26,097)	(28,937)	(25,492)	(24,815)	(23,900)	(21,044)
36 Net Interest Expense (Income)	258,171	289,871	331,499	325,045	257,954	235,811
37 Net Revenues (Expenses)	\$ 4,022	\$ (104,765)	\$ (34,701)	\$ (53,647)	\$ 438,148	\$ 503,716

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.

<3 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



Report ID: 0021FY14	Power Services Summary Statement of Revenues and Expenses	Run Date/Time: September 10, 2014 04:31
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended August 31, 2014	Data Source: EPM Data Warehouse
Unit of measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 92%

	FY 2013		FY 2014			FY 2014
	A	B	C	D	E <Note 1	F
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues						
1	\$ 2,297,666	\$ 2,438,468	\$ 2,434,517	\$ 2,450,598	\$ 2,606,165	\$ 2,426,111
2	(64,682)	(66,587)	-	-	(36,280)	(37,914)
3	26,484	28,013	29,689	35,816	25,885	24,970
4	131,440	143,689	117,696	128,405	141,018	131,496
5	82,584	88,692	101,773	101,773	113,976	105,217
6	2,473,491	2,632,274	2,683,675	2,716,591	2,850,764	2,649,880
Operating Expenses						
7						
8	306,883	330,066	298,751	300,514	298,238	268,209
9	106,922	127,116	140,601	140,601	140,601	117,877
10	187,217	208,096	225,687	225,687	225,687	199,044
11	21,116	22,518	25,999	25,284	21,759	18,839
12	20,338	22,122	21,405	21,405	19,726	17,399
13	(22,459)	(25,878)	2,206	2,400	475	417
14	210,699	220,987	76,915	95,444	204,591	216,516
15	(64,682)	(66,587)	-	-	(36,280)	(37,914)
16	187,847	201,933	201,919	201,919	201,919	187,274
17	30,068	30,463	39,799	39,807	36,824	33,106
18	29,558	36,078	48,408	55,760	38,664	30,226
	1,013,507	1,106,913	1,081,689	1,108,822	1,152,204	1,050,992
19	151,637	162,351	164,845	164,311	172,090	166,847
20	69,247	79,302	92,156	89,980	78,926	64,844
21	244,281	277,802	295,238	295,238	295,238	247,509
22	16,335	17,820	18,501	18,501	18,501	16,959
23	46,717	52,108	55,102	59,353	56,101	49,457
24	596	(127)	-	-	645	543
25	472,214	518,536	514,848	515,983	194,571	161,328
26	203,471	223,172	224,447	227,870	229,870	208,611
27	2,218,005	2,437,878	2,446,827	2,480,057	2,198,145	1,967,090
28	255,486	194,397	236,849	236,534	652,618	682,790
Interest Expense and (Income)						
29	214,887	235,578	254,797	255,092	220,411	200,084
30	(10,728)	(10,674)	(11,168)	(11,900)	(12,000)	(9,111)
31	(13,892)	(15,444)	(15,845)	(13,894)	(14,797)	(12,787)
32	190,266	209,460	227,784	229,298	193,614	178,186
33	\$ 65,220	\$ (15,064)	\$ 9,065	\$ 7,236	\$ 459,004	\$ 504,604

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



Report ID: 0022FY14	Power Services Schedule of Net Revenue (Expense) to Modified Net Revenue	Run Date/Time: September 10,2014 11:24
Requesting BL: POWER	Through the Month Ended August 31, 2014	Data Source: EPM Data Warehouse
Unit of measure: \$ Thousands	Preliminary/ Unaudited	% of Year Lapsed = 92%

	A	B
	FY 2014	FY 2014
	Current EOY Forecast	Actuals: FYTD
1 Power Net Revenue (Expense)	\$459,004	\$504,604
2 Net Revenue Modifications <Note 1	(320,625)	(320,625)
3 Power Modified Net Revenue	\$138,379	\$183,979

< 1 Power Modified Net Revenue (PMNR) is the result of a modification to Power Net Revenues for the purpose of mitigating the effects of debt management transactions that were not anticipated in the BP-14 Power Rate Case. PMNR excludes the impact of refinancing actions that result in non-cash net revenues or are being offset by cash transactions not reflected on the Power Income Statement in the same Fiscal Year (e.g., increased Federal Principal Payments on Federal appropriations). In 2014, these transactions are limited to the refinancing of regional cooperation debt.



Report ID: 0023FY14

Transmission Services Summary Statement of Revenues and Expenses

Run Date/Time: September 10, 2014/ 04:31

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended August 31, 2014

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 92%

	A	B	C	D	E <Note 1>	F
	FY 2013		FY 2014			FY 2014
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues						
1 Sales	\$ 737,874	\$ 803,690	\$ 880,697	\$ 885,210	\$ 899,568	\$ 819,572
2 Miscellaneous Revenues	55,098	54,007	34,349	34,357	32,597	34,463
3 Inter-Business Unit Revenues	103,226	122,177	111,560	108,273	116,212	115,834
4 Total Operating Revenues	896,198	979,873	1,026,607	1,027,840	1,048,376	969,869
Operating Expenses						
5 Transmission Operations	104,449	114,942	140,729	137,877	136,714	115,741
6 Transmission Maintenance	127,999	146,933	154,233	154,348	149,546	128,613
7 Transmission Engineering	37,118	45,876	41,638	41,627	44,368	46,412
8 Trans Services Transmission Acquisition and Ancillary Services	142,451	156,807	131,287	144,052	155,259	143,897
9 Transmission Reimbursables	26,081	27,225	10,530	10,333	8,822	12,216
BPA Internal Support						
10 Additional Post-Retirement Contribution	16,335	17,820	18,501	18,501	18,501	16,959
11 Agency Services G&A	53,468	59,868	59,927	62,713	61,553	57,115
12 Other Income, Expenses & Adjustments	656	(1,629)	-	-	961	16
13 Depreciation & Amortization	184,363	206,545	197,316	208,515	213,640	195,023
14 Total Operating Expenses	692,920	774,388	754,161	777,966	789,364	715,992
15 Net Operating Revenues (Expenses)	203,278	205,486	272,446	249,874	259,012	253,877
Interest Expense and (Income)						
16 Interest Expense	159,080	174,430	190,047	183,343	156,191	143,369
17 AFUDC	(29,618)	(26,855)	(36,477)	(32,200)	(38,400)	(36,836)
18 Interest Income	(12,204)	(13,493)	(9,647)	(10,921)	(9,102)	(8,256)
19 Net Interest Expense (Income)	117,258	134,082	143,923	140,222	108,689	98,277
20 Net Revenues (Expenses)	\$ 86,020	\$ 71,404	\$ 128,523	\$ 109,652	\$ 150,323	\$ 155,600

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0027FY14

Requesting BL: CORPORATE BUSINESS UNIT

Unit of Measure: \$Thousands

BPA Statement of Capital Expenditures

FYTD Through the Month Ended August 31, 2014

Preliminary Unaudited

Run Date/Run Time: September 10, 2014/ 04:34

Data Source: EPM Data Warehouse

% of Year Elapsed = 92%

		FY 2014		FY 2014		FY 2014	
		SOY Budget	Current EOY Forecast	Actuals: Aug	Actuals: FYTD	Actuals / SOY Budget	Actuals / Forecast
Transmission Business Unit							
1	MAIN GRID	\$ 131,305	\$ 120,039	\$ 18,598	\$ 116,588	89%	97%
2	AREA & CUSTOMER SERVICE	27,133	14,243	1,246	15,648	58%	110%
3	SYSTEM REPLACEMENTS	233,973	267,604	26,232	226,526	97%	85%
4	UPGRADES & ADDITIONS	256,548	200,040	17,672	152,032	59%	76%
5	ENVIRONMENT CAPITAL	6,804	6,710	977	6,083	89%	91%
<u>PFIA</u>							
6	MISC. PFIA PROJECTS	4,802	3,662	1,175	4,944	103%	135%
7	GENERATOR INTERCONNECTION	10,118	715	(57)	602	6%	84%
8	SPECTRUM RELOCATION	200	10	-	10	5%	96%
9	CAPITAL INDIRECT	()	-	(3,233)	(19,546)	0%	0%
10	LAPSE FACTOR	(33,158)	-	-	-	0%	0%
11	TOTAL Transmission Business Unit	637,724	613,023	62,610	502,889	79%	82%
Power Business Unit							
12	BUREAU OF RECLAMATION	78,181	44,320	2,598	34,093	44%	77%
13	CORPS OF ENGINEERS	159,461	146,863	11,000	112,633	71%	77%
14	GENERATION CONSERVATION	75,200	94,000	4,021	68,842	92%	73%
15	POWER INFORMATION TECHNOLOGY	9,726	7,470	253	6,243	64%	84%
16	FISH & WILDLIFE	60,275	50,000	216	20,128	33%	40%
17	LAPSE FACTOR	(11,882)	-	-	-	0%	0%
18	TOTAL Power Business Unit	370,961	342,653	18,088	241,940	65%	71%
Corporate Business Unit							
19	CORPORATE BUSINESS UNIT	30,060	25,071	2,099	17,519	58%	70%
20	TOTAL Corporate Business Unit	30,060	25,071	2,099	17,519	58%	70%
21	TOTAL BPA Capital Expenditures	\$ 1,038,745	\$ 980,747	\$ 82,797	\$ 762,348	73%	78%



Report ID: 0060FY14 **Power Services Detailed Statement of Revenues and Expenses** Run Date\Time: September 10, 2014 04:31
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended August 31, 2014 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/Unaudited % of Year Elapsed = 92%

	A	B	C	D <Note 1	E	F
	FY 2013	FY 2014			FY 2014	FY 2014
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Operating Revenues						
1 Gross Sales (excluding bookout adjustment) <Note 2	\$ 2,438,468	\$ 2,434,517	\$ 2,450,598	\$ 2,606,165	\$ 2,426,111	93%
2 Bookout Adjustment to Sales	(66,587)	-	-	(36,280)	(37,914)	105%
3 Miscellaneous Revenues	28,013	29,689	35,816	25,885	24,970	96%
4 Inter-Business Unit	143,689	117,696	128,405	141,018	131,496	93%
5 U.S. Treasury Credits	88,692	101,773	101,773	113,976	105,217	92%
6 Total Operating Revenues	2,632,274	2,683,675	2,716,591	2,850,764	2,649,880	93%
Operating Expenses						
Power System Generation Resources						
Operating Generation						
7 COLUMBIA GENERATING STATION	330,066	298,751	300,514	298,238	268,209	90%
8 BUREAU OF RECLAMATION	127,116	140,601	140,601	140,601	117,877	84%
9 CORPS OF ENGINEERS	208,096	225,687	225,687	225,687	199,044	88%
10 LONG-TERM CONTRACT GENERATING PROJECTS	22,518	25,999	25,284	21,759	18,839	87%
11 Sub-Total	687,796	691,038	692,086	686,285	603,968	88%
Operating Generation Settlements and Other Payments						
12 COLVILLE GENERATION SETTLEMENT	22,122	21,405	21,405	19,726	17,399	88%
13 Sub-Total	22,122	21,405	21,405	19,726	17,399	88%
Non-Operating Generation						
14 TROJAN DECOMMISSIONING	(26,485)	1,500	2,000	1,300	1,260	97%
15 WNP-1&4 O&M	607	706	400	(825)	(842)	102%
16 Sub-Total	(25,878)	2,206	2,400	475	417	88%
Gross Contracted Power Purchases (excluding bookout adjustments)						
17 PNCA HEADWATER BENEFITS	3,404	2,957	2,957	2,800	2,628	94%
18 PURCHASES FOR SERVICE AT TIER 2 RATES	23,382	5,296	5,296	4,956	4,518	91%
19 OTHER POWER PURCHASES - (e.g. Short-Term)	194,201	62,464	87,191	196,835	209,371	106%
20 Sub-Total	220,987	70,718	95,444	204,591	216,516	106%
21 Bookout Adjustments to Contracted Power Purchases	(66,587)	-	-	(36,280)	(37,914)	105%
Augmentation Power Purchases						
22 AUGMENTATION POWER PURCHASES	-	6,198	-	-	-	0%
23 Sub-Total	-	6,198	-	-	-	0%
Exchanges & Settlements						
24 RESIDENTIAL EXCHANGE PROGRAM <Note 2	201,933	201,919	201,919	201,919	187,274	93%
25 Sub-Total	201,933	201,919	201,919	201,919	187,274	93%
Renewable Generation						
26 RENEWABLE CONSERVATION RATE CREDIT	-	-	-	-	-	0%
27 RENEWABLES	30,463	39,799	39,807	36,824	33,106	90%
28 Sub-Total	\$ 30,463	\$ 39,799	\$ 39,807	\$ 36,824	\$ 33,106	90%



Report ID: 0060FY14 **Power Services Detailed Statement of Revenues and Expenses** Run Date\Time: September 10, 2014 04:31
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended August 31, 2014 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/Unaudited % of Year Elapsed = 92%

	A	B	C	D <Note 1	E	F
	FY 2013	FY 2014			FY 2014	FY 2014
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Generation Conservation						
29 DSM TECHNOLOGY	\$ 1	\$ -	\$ -	\$ -	\$ -	0%
30 CONSERVATION ACQUISITION	10,394	16,444	16,444	12,993	8,770	67%
31 LOW INCOME ENERGY EFFICIENCY	5,025	5,155	5,155	5,155	3,292	64%
32 REIMBURSABLE ENERGY EFFICIENCY DEVELOPMENT	5,368	11,859	17,986	5,567	5,437	98%
33 LEGACY	773	1,031	1,031	717	588	82%
34 MARKET TRANSFORMATION	14,517	13,919	15,144	14,232	12,140	85%
35 CONSERVATION RATE CREDIT (CRC)	-	-	-	-	-	0%
36 Sub-Total	36,078	48,408	55,760	38,664	30,226	78%
37 Power System Generation Sub-Total	1,106,913	1,081,689	1,108,822	1,152,204	1,050,992	91%
Power Non-Generation Operations						
Power Services System Operations						
38 INFORMATION TECHNOLOGY	5,881	6,602	4,438	5,079	3,844	76%
39 GENERATION PROJECT COORDINATION	7,423	7,126	7,202	5,486	4,205	77%
40 SLICE IMPLEMENTATION	854	1,099	1,043	1,043	834	80%
41 Sub-Total	14,158	14,827	12,683	11,607	8,883	77%
Power Services Scheduling						
42 OPERATIONS SCHEDULING	8,426	10,398	9,828	8,136	7,462	92%
43 OPERATIONS PLANNING	6,444	7,641	7,398	6,726	5,664	84%
44 Sub-Total	14,871	18,039	17,225	14,861	13,125	88%
Power Services Marketing and Business Support						
45 POWER R&D	6,186	5,816	5,817	4,904	4,709	96%
46 SALES & SUPPORT	18,822	20,951	21,385	19,650	17,208	88%
47 STRATEGY, FINANCE & RISK MGMT	13,559	19,263	20,079	16,373	10,539	64%
48 EXECUTIVE AND ADMINISTRATIVE SERVICES	3,804	4,166	3,689	3,768	3,065	81%
49 CONSERVATION SUPPORT	7,902	9,094	9,101	7,762	7,315	94%
50 Sub-Total	50,273	59,290	60,072	52,457	42,836	82%
51 Power Non-Generation Operations Sub-Total	79,302	92,156	89,980	78,926	64,844	82%
Power Services Transmission Acquisition and Ancillary Services						
PBL Transmission Acquisition and Ancillary Services						
52 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	99,295	95,716	95,716	103,547	105,300	102%
53 3RD PARTY GTA WHEELING	51,244	55,533	54,533	54,533	48,923	90%
54 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	1,869	2,288	2,755	2,755	2,701	98%
55 GENERATION INTEGRATION / WIT-TS	9,941	11,256	11,256	11,256	9,924	88%
56 TELEMETERING/EQUIP REPLACEMT	1	52	52	-	-	0%
57 Power Svcs Trans Acquisition and Ancillary Services Sub-Tota	162,351	164,845	164,311	172,090	166,847	97%
Fish and Wildlife/USF&W/Planning Council/Environmental Req						
BPA Fish and Wildlife						
58 Fish & Wildlife	238,984	254,000	254,000	254,000	214,781	85%
59 USF&W Lower Snake Hatcheries	28,700	30,670	30,670	30,670	23,867	78%
60 Planning Council	10,118	10,568	10,568	10,568	8,862	84%
61 Fish and Wildlife/USF&W/Planning Council Sub-Total	\$ 277,802	\$ 295,238	\$ 295,238	\$ 295,238	\$ 247,509	84%



Report ID: 0060FY14 **Power Services Detailed Statement of Revenues and Expenses** Run Date\Time: September 10, 2014 04:31
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended August 31, 2014 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 92%

	A	B	C	D <Note 1	E	F
	FY 2013	FY 2014			FY 2014	FY 2014
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
BPA Internal Support						
62 Additional Post-Retirement Contribution	\$ 17,820	\$ 18,501	\$ 18,501	\$ 18,501	\$ 16,959	92%
63 Agency Services G&A (excludes direct project support)	52,108	55,102	59,353	56,101	49,457	88%
64 BPA Internal Support Sub-Total	69,928	73,603	77,854	74,602	66,416	89%
65 Bad Debt Expense	12	-	-	(0)	(0)	100%
66 Other Income, Expenses, Adjustments	(139)	-	-	645	543	84%
Non-Federal Debt Service						
Energy Northwest Debt Service						
67 COLUMBIA GENERATING STATION DEBT SVC	96,935	89,776	90,561	89,927	80,736	90%
68 WNP-1 DEBT SVC	234,847	248,237	247,882	12,434	1,545	12%
69 WNP-3 DEBT SVC	170,737	165,601	165,800	80,470	68,273	85%
70 Sub-Total	502,518	503,614	504,243	182,831	150,553	82%
Non-Energy Northwest Debt Service						
71 CONSERVATION DEBT SVC	2,617	2,418	2,511	2,511	2,315	92%
72 COWLITZ FALLS DEBT SVC	11,474	6,885	7,298	7,298	6,690	92%
73 NORTHERN WASCO DEBT SVC	1,926	1,931	1,931	1,931	1,770	92%
74 Sub-Total	16,018	11,234	11,740	11,740	10,775	92%
75 Non-Federal Debt Service Sub-Total	518,536	514,848	515,983	194,571	161,328	83%
76 Depreciation	130,353	126,508	132,000	134,000	121,579	91%
77 Amortization	92,819	97,940	95,870	95,870	87,031	91%
78 Total Operating Expenses	2,437,878	2,446,827	2,480,057	2,198,145	1,967,090	89%
79 Net Operating Revenues (Expenses)	194,397	236,849	236,534	652,618	682,790	105%
Interest Expense and (Income)						
80 Federal Appropriation	218,164	222,306	224,296	221,100	202,692	92%
81 Capitalization Adjustment	(45,937)	(45,937)	(45,937)	(45,937)	(42,109)	92%
82 Borrowings from US Treasury	55,698	63,653	61,958	30,383	25,930	85%
83 Customer Prepaid Power Purchases	7,653	14,775	14,775	14,865	13,572	91%
84 AFUDC	(10,674)	(11,168)	(11,900)	(12,000)	(9,111)	76%
85 Interest Income	(15,444)	(15,845)	(13,894)	(14,797)	(12,787)	86%
86 Net Interest Expense (Income)	209,460	227,784	229,298	193,614	178,186	92%
87 Total Expenses	2,647,338	2,674,610	2,709,355	2,391,759	2,145,277	90%
88 Net Revenues (Expenses)	\$ (15,064)	\$ 9,065	\$ 7,236	\$ 459,004	\$ 504,604	110%

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



Report ID: 0061FY14 **Transmission Services Detailed Statement of Revenues and Expenses** Run Date/Time: September 10, 2014 04:33
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended August 31, 2014 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 92%

	A	B	C	D <small>-Note 1</small>	E	F
	FY 2013	FY 2014			FY 2014	FY 2014
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Operating Revenues						
Sales						
Network						
1	Network Integration	\$ 122,700	\$ 127,650	\$ 127,650	\$ 132,119	\$ 123,528 93%
2	Other Network	379,306	445,882	442,896	439,321	398,037 91%
3	Intertie	78,774	71,048	71,143	70,523	64,682 92%
4	Other Direct Sales	222,910	236,117	243,521	257,605	233,325 91%
5	Miscellaneous Revenues	54,007	34,349	34,357	32,597	34,463 106%
6	Inter-Business Unit Revenues	122,177	111,560	108,273	116,212	115,834 100%
7	Total Operating Revenues	979,873	1,026,607	1,027,840	1,048,376	969,869 93%
Operating Expenses						
Transmission Operations						
System Operations						
8	INFORMATION TECHNOLOGY	9,115	7,415	4,661	11,901	11,314 95%
9	POWER SYSTEM DISPATCHING	12,155	13,589	13,589	13,361	11,152 83%
10	CONTROL CENTER SUPPORT	14,062	18,562	18,562	17,806	16,703 94%
11	TECHNICAL OPERATIONS	4,410	6,745	6,745	6,545	5,386 82%
12	SUBSTATION OPERATIONS	21,750	22,307	22,307	22,314	20,744 93%
13	Sub-Total	61,490	68,618	65,864	71,927	65,300 91%
Scheduling						
14	RESERVATIONS	4,160	5,697	5,697	1,389	952 69%
15	PRE-SCHEDULING	240	246	246	246	304 123%
16	REAL-TIME SCHEDULING	3,879	5,436	5,436	4,436	3,676 83%
17	SCHEDULING TECHNICAL SUPPORT	432	1,007	1,007	4,436	3,633 82%
18	SCHEDULING AFTER-THE-FACT	236	224	224	224	226 101%
19	Sub-Total	8,948	12,611	12,611	10,731	8,791 82%
Marketing and Business Support						
20	TRANSMISSION SALES	2,509	2,994	2,994	2,621	2,225 85%
21	MKTG TRANSMISSION FINANCE	(6)	-	-	-	- 0%
22	MKTG CONTRACT MANAGEMENT	4,498	5,291	5,377	5,037	4,140 82%
23	MKTG TRANSMISSION BILLING	2,528	2,858	2,768	2,560	2,164 85%
24	MKTG BUSINESS STRAT & ASSESS	6,552	6,955	7,050	6,246	5,679 91%
25	Marketing Sub-Total	16,081	18,098	18,189	16,464	14,209 86%
26	EXECUTIVE AND ADMIN SERVICES	10,364	13,774	13,774	13,636	9,084 67%
27	LEGAL SUPPORT	2,240	3,877	3,730	3,233	2,313 72%
28	TRANS SERVICES INTERNAL GENERAL & ADMINISTRATIVE	9,199	15,743	15,743	13,384	9,897 74%
29	AIRCRAFT SERVICES	1,205	2,030	1,970	1,873	1,051 56%
30	LOGISTICS SERVICES	4,710	5,014	5,031	4,566	4,631 101%
31	SECURITY ENHANCEMENTS	705	966	966	899	463 52%
32	Business Support Sub-Total	28,423	41,402	41,214	37,591	27,441 73%
33	Transmission Operations Sub-Total	\$ 114,942	\$ 140,729	\$ 137,877	\$ 136,714	\$ 115,741 85%



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY14 **Transmission Services Detailed Statement of Revenues and Expenses** Run Date/Time: September 10, 2014 04:33
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended August 31, 2014 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 92%

	A	B	C	D <small>-Note 1</small>	E	F
	FY 2013	FY 2014			FY 2014	FY 2014
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Transmission Maintenance						
System Maintenance						
34	NON-ELECTRIC MAINTENANCE	\$ 25,204	\$ 27,303	\$ 27,246	\$ 21,295	\$ 18,102 85%
35	SUBSTATION MAINTENANCE	27,726	31,121	31,110	31,110	27,250 88%
36	TRANSMISSION LINE MAINTENANCE	26,572	26,139	26,360	26,614	23,692 89%
37	SYSTEM PROTECTION CONTROL MAINTENANCE	11,869	13,096	13,096	13,100	10,399 79%
38	POWER SYSTEM CONTROL MAINTENANCE	17,623	16,904	16,867	16,275	15,905 98%
39	JOINT COST MAINTENANCE	123	1	1	126	128 102%
40	SYSTEM MAINTENANCE MANAGEMENT	7,076	6,434	6,434	7,290	6,628 91%
41	ROW MAINTENANCE	7,298	8,428	8,428	9,021	5,902 65%
42	HEAVY MOBILE EQUIP MAINT	(125)		()	-	(301) 0%
43	TECHNICAL TRAINING	2,211	3,201	3,201	2,201	1,947 88%
44	VEGETATION MANAGEMENT	17,928	17,135	17,135	18,076	15,345 85%
45	Sub-Total	143,506	149,763	149,877	145,108	124,998 86%
Environmental Operations						
46	ENVIRONMENTAL ANALYSIS		83	83	3	4 105%
47	POLLUTION PREVENTION AND ABATEMENT	3,427	4,387	4,387	4,435	3,612 81%
48	Sub-Total	3,427	4,471	4,471	4,438	3,615 81%
49	Transmission Maintenance Sub-Total	146,933	154,233	154,348	149,546	128,613 86%
Transmission Engineering						
System Development						
50	RESEARCH & DEVELOPMENT	6,657	7,782	7,782	7,231	6,384 88%
51	TSD PLANNING AND ANALYSIS	16,060	14,013	14,013	16,720	20,240 121%
52	CAPITAL TO EXPENSE TRANSFER	7,068	4,124	4,124	4,124	5,675 138%
53	NERC / WECC COMPLIANCE	13,056	12,015	12,005	12,425	11,633 94%
54	ENVIRONMENTAL POLICY/PLANNING	1,241	1,166	1,164	1,329	1,241 93%
55	ENG RATING AND COMPLIANCE	1,794	2,539	2,539	2,539	1,239 49%
56	Sub-Total	45,876	41,638	41,627	44,368	46,412 105%
57	Transmission Engineering Sub-Total	45,876	41,638	41,627	44,368	46,412 105%
Trans. Services Transmission Acquisition and Ancillary Services						
BBL Acquisition and Ancillary Products and Services						
58	ANCILLARY SERVICES PAYMENTS	131,064	108,900	116,030	128,594	120,256 94%
59	OTHER PAYMENTS TO POWER SERVICES	9,364	9,506	9,601	9,602	8,803 92%
60	STATION SERVICES PAYMENTS	3,264	2,785	2,785	2,719	2,439 90%
61	Sub-Total	143,692	121,191	128,416	140,915	131,497 93%
Non-BBL Acquisition and Ancillary Products and Services						
62	LEASED FACILITIES	3,968	4,258	4,258	4,258	3,684 87%
63	GENERAL TRANSFER AGREEMENTS (SETTLEMENT)	5,569	516	516	1,916	1,443 75%
64	NON-BBL ANCILLARY SERVICES	3,417	4,285	9,825	8,170	7,107 87%
65	TRANSMISSION RENEWABLES	162	1,037	1,037	-	165 0%
66	Sub-Total	13,116	10,096	15,636	14,344	12,399 86%
67	Trans. Svcs. Acquisition and Ancillary Services Sub-Total	156,807	131,287	144,052	155,259	143,897 93%
Transmission Reimbursables						
Reimbursables						
68	EXTERNAL REIMBURSABLE SERVICES	24,835	8,273	8,076	6,579	10,255 156%
69	INTERNAL REIMBURSABLE SERVICES	2,390	2,256	2,256	2,243	1,961 87%
70	Sub-Total	27,225	10,530	10,333	8,822	12,216 138%
71	Transmission Reimbursables Sub-Total	\$ 27,225	\$ 10,530	\$ 10,333	\$ 8,822	\$ 12,216 138%



Report ID: 0061FY14 **Transmission Services Detailed Statement of Revenues and Expenses** Run Date/Time: September 10, 2014 04:33
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended August 31, 2014 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 92%

	A	B	C	D <Note 1	E	F
	FY 2013	FY 2014			FY 2014	FY 2014
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
BPA Internal Support						
72 Additional Post-Retirement Contribution	\$ 17,820	\$ 18,501	\$ 18,501	\$ 18,501	\$ 16,959	92%
73 Agency Services G & A (excludes direct project support)	59,868	59,927	62,713	61,553	57,115	93%
74 BPA Internal Support Subtotal	77,689	78,428	81,214	80,054	74,075	93%
Other Income, Expenses, and Adjustments						
75 Bad Debt Expense	44	-	-	4	4	100%
76 Other Income, Expenses, Adjustments	(1,673)	-	-	957	11	1%
77 Undistributed Reduction	-	-	-	-	-	0%
78 Depreciation	204,848	195,154	206,615	211,615	193,140	91%
79 Amortization	1,697	2,162	1,900	2,025	1,883	93%
80 Total Operating Expenses	774,388	754,161	777,966	789,364	715,992	91%
81 Net Operating Revenues (Expenses)	205,486	272,446	249,874	259,012	253,877	98%
Interest Expense and (Income)						
82 Federal Appropriation	18,641	14,540	14,860	14,514	13,304	92%
83 Capitalization Adjustment	(18,968)	(18,968)	(18,968)	(18,968)	(17,387)	92%
84 Borrowings from US Treasury	81,801	110,143	94,446	69,589	62,598	90%
85 Debt Service Reassignment	53,671	44,124	44,475	44,348	40,652	92%
86 Customer Advances	7,962	9,104	8,870	7,648	7,038	92%
87 Lease Financing	31,323	31,103	39,660	39,060	37,164	95%
88 AFUDC	(26,855)	(36,477)	(32,200)	(38,400)	(36,836)	96%
89 Interest Income	(13,493)	(9,647)	(10,921)	(9,102)	(8,256)	91%
90 Net Interest Expense (Income)	134,082	143,923	140,222	108,689	98,277	90%
91 Total Expenses	908,469	898,084	918,188	898,053	814,269	91%
92 Net Revenues (Expenses)	\$ 71,404	\$128,523	\$109,652	\$150,323	\$155,600	104%

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.