



July 2014
Financial Overview
And
Monthly Financial Results



Financial Overview for FY 2014 through July 31, 2014

FCRPS

- **The 3rd Quarter Review end-of-year (EOY) Adjusted Net Revenue forecast is \$289 million, a \$31 million increase from 2nd Quarter, a \$172 million increase from the SOY forecast and a \$151 million increase from the rate case.**
 - The calculation of adjusted net revenue, as reflected in the figures above, has been clarified to remove \$321 million in Energy Northwest debt service associated with regional cooperation debt. The revenues that are not used to pay Energy Northwest debt service will be used to pay off a like amount of higher interest federal principal.
 - The improved EOY forecast is primarily due to higher forecast revenues due to the improved streamflow for the year.
- **Net revenues through July are \$518 million. Adjusted net revenues are \$339 million.**

Power Services

- **The 3rd Quarter Review EOY forecast for Power Modified Net Revenues is \$139 million, a \$24 million increase from 2nd Quarter forecast of \$114 million, a \$132 million increase from the SOY forecast of \$7 million and a \$129 million increase from the rate case forecast of \$9 million.**
- **Through July Power Modified Net Revenues are \$190 million.**
 - At \$2.4 billion, total Operating Revenues are \$3 million below expectations from the 3rd quarter forecast due to reduced Miscellaneous Revenues.
 - At \$1.9 billion, total Expenses are consistent with the 3rd Quarter EOY forecast of \$2.4 billion.
 - Power Modified Net Revenues reflect a \$321 million reduction in Energy Northwest Debt Service associated with refinancing regional cooperation debt (as discussed above).



Financial Overview for FY 2014 through July 31, 2014

Transmission Services

- **The 3rd Quarter EOY forecast for net revenues is \$150 million which is \$7 million higher than at the 2nd Quarter, a \$40 million increase from the SOY forecast and a \$22 million increase from the rate case.**
 - The SOY forecast was \$110 million and the rate case net revenue forecast is \$129 million.
- **Through July, Transmission Net Revenues are \$149 million.**
 - Total Operating Revenues of \$881 million continue to be strong due to continued strong hydro conditions.
 - Total Expenses are \$733 million.
 - Increased revenues and lower interest expense will continue to drive actual results to end the year higher than rate case and SOY.





Report ID: 0020FY14
 Requesting BL: CORPORATE BUSINESS UNIT
 Unit of measure: \$ Thousands

FCRPS Summary Statement of Revenues and Expenses
 Through the Month Ended July 31, 2014
 Preliminary/ Unaudited

Run Date/Run Time: August 19, 2014/ 04:32
 Data Source: EPM Data Warehouse
 % of Year Elapsed = 83%

	A		B		C		D		E -Note 1	F
	FY 2013		FY 2014		FY 2014		FY 2014		FY 2014	FY 2014
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD				
Operating Revenues										
1 Gross Sales (excluding bookout adjustment) <Note 3	\$ 2,770,477	\$ 3,242,157	\$ 3,315,215	\$ 3,335,808	\$ 3,505,733	\$ 2,970,089				
2 Bookout adjustment to Sales	(61,768)	(66,587)	-	-	(36,280)	(37,267)				
3 Miscellaneous Revenues	69,973	62,019	64,039	70,174	58,482	53,010				
4 U.S. Treasury Credits	76,703	88,692	101,773	101,773	113,976	100,330				
5 Total Operating Revenues	2,855,384	3,346,281	3,481,026	3,507,754	3,641,910	3,086,161				
Operating Expenses										
Power System Generation Resources										
Operating Generation Resources										
6 Columbia Generating Station	283,743	330,066	298,751	300,514	298,238	238,314				
7 Bureau of Reclamation	98,162	127,116	140,601	140,601	140,601	104,704				
8 Corps of Engineers	167,162	208,096	225,687	225,687	225,687	179,274				
9 Long-term Contract Generating Projects	18,226	22,518	25,999	25,284	21,759	16,462				
10 Operating Generation Settlement Payment	18,554	22,122	21,405	21,405	19,726	15,574				
11 Non-Operating Generation	(22,611)	(25,878)	2,206	2,400	475	230				
12 Gross Contracted Power Purchases and Augmentation Power Purch	195,168	220,987	76,915	95,444	204,591	198,254				
13 Bookout Adjustment to Power Purchases	(61,768)	(66,587)	-	-	(36,280)	(37,267)				
14 Exchanges & Settlements <Note 3	173,096	201,933	201,919	201,919	201,919	173,122				
15 Renewables	26,797	30,057	39,692	39,701	36,824	31,030				
16 Generation Conservation	25,095	36,078	48,408	55,760	38,664	25,532				
17 Subtotal Power System Generation Resources	921,626	1,106,508	1,081,583	1,108,715	1,152,204	945,228				
18 Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	44,486	53,113	57,718	57,153	57,287	46,178				
19 Power Services Non-Generation Operations	62,363	79,254	92,111	89,850	78,926	58,809				
20 Transmission Operations	94,692	114,942	140,729	137,877	136,714	104,980				
21 Transmission Maintenance	115,581	146,933	154,233	154,348	149,546	112,984				
22 Transmission Engineering	32,935	45,876	41,638	41,627	44,368	39,622				
23 Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	10,680	13,118	10,096	15,636	14,344	11,579				
24 Transmission Reimbursables	25,414	15,401	10,530	10,333	8,822	11,702				
25 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	219,642	277,237	294,128	294,191	294,191	224,145				
BPA Internal Support										
26 Additional Post-Retirement Contribution	29,700	35,641	37,002	37,002	37,002	30,835				
27 Agency Services G&A	91,169	111,976	115,029	122,065	117,654	95,991				
28 Other Income, Expenses & Adjustments	1,222	(1,851)	-	-	1,606	1,357				
29 Non-Federal Debt Service	604,318	733,313	727,667	731,172	409,633	307,356				
30 Depreciation & Amortization	352,704	429,716	421,763	436,385	443,510	366,640				
31 Total Operating Expenses	2,606,532	3,161,176	3,184,228	3,236,356	2,945,807	2,357,406				
32 Net Operating Revenues (Expenses)	248,852	185,106	296,798	271,398	696,103	728,756				
Interest Expense and (Income)										
33 Interest Expense	293,046	356,337	404,637	393,960	332,254	271,191				
34 AFUDC	(36,601)	(37,529)	(47,645)	(44,100)	(50,400)	(41,417)				
35 Interest Income	(23,294)	(28,937)	(25,492)	(24,815)	(23,900)	(18,697)				
36 Net Interest Expense (Income)	233,151	289,871	331,499	325,045	257,954	211,077				
37 Net Revenues (Expenses)	\$ 15,701	\$ (104,765)	\$ (34,701)	\$ (53,647)	\$ 438,148	\$ 517,679				

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.

<3 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0021FY14	Power Services Summary Statement of Revenues and Expenses	Run Date/Time: August 19, 2014 04:32
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended July 31, 2014	Data Source: EPM Data Warehouse
Unit of measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 83%

	FY 2013		FY 2014			FY 2014	
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast		Actuals: FYTD
	A	B	C	D	E <Note 1		F
Operating Revenues							
1	\$ 2,096,547	\$ 2,438,468	\$ 2,434,517	\$ 2,450,598	\$ 2,606,165	\$ 2,226,107	
2	(61,768)	(66,587)	-	-	(36,280)	(37,267)	
3	22,868	28,013	29,689	35,816	25,885	21,295	
4	119,474	143,689	117,696	128,405	141,018	119,247	
5	76,703	88,692	101,773	101,773	113,976	100,330	
6	2,253,824	2,632,274	2,683,675	2,716,591	2,850,764	2,429,712	
Operating Expenses							
7	283,743	330,066	298,751	300,514	298,238	238,314	
8	98,162	127,116	140,601	140,601	140,601	104,704	
9	167,162	208,096	225,687	225,687	225,687	179,274	
10	18,226	22,518	25,999	25,284	21,759	16,462	
11	18,554	22,122	21,405	21,405	19,726	15,574	
12	(22,611)	(25,878)	2,206	2,400	475	230	
13	195,168	220,987	76,915	95,444	204,591	198,254	
14	(61,768)	(66,587)	-	-	(36,280)	(37,267)	
15	173,096	201,933	201,919	201,919	201,919	173,122	
16	27,073	30,463	39,799	39,807	36,824	31,058	
17	25,095	36,078	48,408	55,760	38,664	25,532	
18	921,902	1,106,913	1,081,689	1,108,822	1,152,204	945,256	
19	137,126	162,351	164,845	164,311	172,090	151,282	
20	62,490	79,302	92,156	89,980	78,926	58,835	
21	220,112	277,802	295,238	295,238	295,238	224,519	
22	14,850	17,820	18,501	18,501	18,501	15,418	
23	42,400	52,108	55,102	59,353	56,101	44,430	
24	646	(127)	-	-	645	593	
25	425,725	518,536	514,848	515,983	194,571	128,137	
26	185,267	223,172	224,447	227,870	229,870	189,818	
27	2,010,518	2,437,878	2,446,827	2,480,057	2,198,145	1,758,288	
28	243,306	194,397	236,849	236,534	652,618	671,424	
Interest Expense and (Income)							
29	194,006	235,578	254,797	255,092	220,411	180,217	
30	(9,851)	(10,674)	(11,168)	(11,900)	(12,000)	(8,534)	
31	(12,553)	(15,444)	(15,845)	(13,894)	(14,797)	(11,504)	
32	171,602	209,460	227,784	229,298	193,614	160,179	
33	\$ 71,704	\$ (15,064)	\$ 9,065	\$ 7,236	\$ 459,004	\$ 511,245	

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<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



Report ID: 0022FY14	Power Services Schedule of Net Revenue (Expense) to Modified Net Revenue	Run Date/Time: August 19, 2014 10:22
Requesting BL: POWER	Through the Month Ended July 31, 2014	Data Source: EPM Data Warehouse
Unit of measure: \$ Thousands	Preliminary/ Unaudited	% of Year Lapsed = 83%

	A	B
	FY 2014	FY 2014
	Current EOY Forecast	Actuals: FYTD
1 Power Net Revenue (Expense)	\$459,004	\$511,245
2 Net Revenue Modifications <Note 1	(320,625)	(320,625)
3 Power Modified Net Revenue	\$138,379	\$190,620

< 1 Power Modified Net Revenue (PMNR) is the result of a modification to Power Net Revenues for the purpose of mitigating the effects of debt management transactions that were not anticipated in the BP-14 Power Rate Case. PMNR excludes the impact of refinancing actions that result in non-cash net revenues or are being offset by cash transactions not reflected on the Power Income Statement in the same Fiscal Year (e.g., increased Federal Principal Payments on Federal appropriations). In 2014, these transactions are limited to the refinancing of regional cooperation debt.



Report ID: 0023FY14

Transmission Services Summary Statement of Revenues and Expenses

Run Date/Time: August 19, 2014/ 04:32

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended July 31, 2014

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 83%

	FY 2013		FY 2014			FY 2014
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues						
1 Sales	\$ 673,930	\$ 803,690	\$ 880,697	\$ 885,210	\$ 899,568	\$ 743,982
2 Miscellaneous Revenues	47,105	54,007	34,349	34,357	32,597	31,715
3 Inter-Business Unit Revenues	93,605	122,177	111,560	108,273	116,212	105,567
4 Total Operating Revenues	814,639	979,873	1,026,607	1,027,840	1,048,376	881,264
Operating Expenses						
5 Transmission Operations	94,692	114,942	140,729	137,877	136,714	104,980
6 Transmission Maintenance	115,581	146,933	154,233	154,348	149,546	112,984
7 Transmission Engineering	32,935	45,876	41,638	41,627	44,368	39,622
8 Trans Services Transmission Acquisition and Ancillary Services	130,154	156,807	131,287	144,052	155,259	130,826
9 Transmission Reimbursables	25,414	27,225	10,530	10,333	8,822	11,702
BPA Internal Support						
10 Additional Post-Retirement Contribution	14,850	17,820	18,501	18,501	18,501	15,418
11 Agency Services G&A	48,769	59,868	59,927	62,713	61,553	51,561
12 Other Income, Expenses & Adjustments	781	(1,629)	-	-	961	799
13 Depreciation & Amortization	167,437	206,545	197,316	208,515	213,640	176,823
14 Total Operating Expenses	630,613	774,388	754,161	777,966	789,364	644,714
15 Net Operating Revenues (Expenses)	184,026	205,486	272,446	249,874	259,012	236,550
Interest Expense and (Income)						
16 Interest Expense	143,934	174,430	190,047	183,343	156,191	127,931
17 AFUDC	(26,679)	(26,855)	(36,477)	(32,200)	(38,400)	(32,883)
18 Interest Income	(10,741)	(13,493)	(9,647)	(10,921)	(9,102)	(7,193)
19 Net Interest Expense (Income)	106,514	134,082	143,923	140,222	108,689	87,855
20 Net Revenues (Expenses)	\$ 77,512	\$ 71,404	\$ 128,523	\$ 109,652	\$ 150,323	\$ 148,695

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0027FY14

Requesting BL: CORPORATE BUSINESS UNIT

Unit of Measure: \$Thousands

BPA Statement of Capital Expenditures

FYTD Through the Month Ended July 31, 2014

Preliminary Unaudited

Run Date/Run Time: August 19, 2014/ 04:35

Data Source: EPM Data Warehouse

% of Year Elapsed = 83%

		FY 2014		FY 2014		FY 2014	
		SOY Budget	Current EOY Forecast	Actuals: Jul	Actuals: FYTD	Actuals / SOY Budget	Actuals / Forecast
Transmission Business Unit							
1	MAIN GRID	\$ 131,305	\$ 120,039	\$ 16,415	\$ 97,991	75%	82%
2	AREA & CUSTOMER SERVICE	27,133	14,243	1,020	14,402	53%	101%
3	SYSTEM REPLACEMENTS	233,973	267,604	31,481	200,294	86%	75%
4	UPGRADES & ADDITIONS	256,548	200,040	15,269	134,360	52%	67%
5	ENVIRONMENT CAPITAL	6,804	6,710	527	5,106	75%	76%
	<u>PFIA</u>						
6	MISC. PFIA PROJECTS	4,802	3,662	789	3,770	79%	103%
7	GENERATOR INTERCONNECTION	10,118	715	108	660	7%	92%
8	SPECTRUM RELOCATION	200	10	-	10	5%	96%
9	CAPITAL INDIRECT	()	-	(4,318)	(16,313)	0%	0%
10	LAPSE FACTOR	(33,158)	-	-	-	0%	0%
11	TOTAL Transmission Business Unit	637,724	613,023	61,292	440,279	69%	72%
Power Business Unit							
12	BUREAU OF RECLAMATION	78,181	44,320	3,614	31,496	40%	71%
13	CORPS OF ENGINEERS	159,461	146,863	12,193	101,633	64%	69%
14	GENERATION CONSERVATION	75,200	94,000	5,355	64,821	86%	69%
15	POWER INFORMATION TECHNOLOGY	9,726	7,470	1,382	5,990	62%	80%
16	FISH & WILDLIFE	60,275	50,000	4,163	19,912	33%	40%
17	LAPSE FACTOR	(11,882)	-	-	-	0%	0%
18	TOTAL Power Business Unit	370,961	342,653	26,708	223,852	60%	65%
Corporate Business Unit							
19	CORPORATE BUSINESS UNIT	30,060	25,071	1,856	15,421	51%	62%
20	TOTAL Corporate Business Unit	30,060	25,071	1,856	15,421	51%	62%
21	TOTAL BPA Capital Expenditures	\$ 1,038,745	\$ 980,747	\$ 89,856	\$ 679,551	65%	69%



Report ID: 0060FY14	Power Services Detailed Statement of Revenues and Expenses	Run Date/Time: August 19, 2014 04:33
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended July 31, 2014	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 83%

	A	B	C	D <Note 1	E	F
	FY 2013	FY 2014			FY 2014	FY 2014
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Operating Revenues						
1	\$ 2,438,468	\$ 2,434,517	\$ 2,450,598	\$ 2,606,165	\$ 2,226,107	85%
2	(66,587)	-	-	(36,280)	(37,267)	103%
3	28,013	29,689	35,816	25,885	21,295	82%
4	143,689	117,696	128,405	141,018	119,247	85%
5	88,692	101,773	101,773	113,976	100,330	88%
6	2,632,274	2,683,675	2,716,591	2,850,764	2,429,712	85%
Operating Expenses						
Power System Generation Resources						
Operating Generation						
7	330,066	298,751	300,514	298,238	238,314	80%
8	127,116	140,601	140,601	140,601	104,704	74%
9	208,096	225,687	225,687	225,687	179,274	79%
10	22,518	25,999	25,284	21,759	16,462	76%
11	687,796	691,038	692,086	686,285	538,754	79%
Operating Generation Settlements and Other Payments						
12	22,122	21,405	21,405	19,726	15,574	79%
13	22,122	21,405	21,405	19,726	15,574	79%
Non-Operating Generation						
14	(26,485)	1,500	2,000	1,300	1,104	85%
15	607	706	400	(825)	(874)	106%
16	(25,878)	2,206	2,400	475	230	49%
Gross Contracted Power Purchases (excluding bookout adjustments)						
17	3,404	2,957	2,957	2,800	2,384	85%
18	23,382	5,296	5,296	4,956	4,097	83%
19	194,201	62,464	87,191	196,835	191,773	97%
20	220,987	70,718	95,444	204,591	198,254	97%
21	(66,587)	-	-	(36,280)	(37,267)	103%
Augmentation Power Purchases						
22	-	6,198	-	-	-	0%
23	-	6,198	-	-	-	0%
Exchanges & Settlements						
24	201,933	201,919	201,919	201,919	173,122	86%
25	201,933	201,919	201,919	201,919	173,122	86%
Renewable Generation						
26	-	-	-	-	-	0%
27	30,463	39,799	39,807	36,824	31,058	84%
28	\$ 30,463	\$ 39,799	\$ 39,807	\$ 36,824	\$ 31,058	84%



Report ID: 0060FY14	Power Services Detailed Statement of Revenues and Expenses	Run Date/Time: August 19, 2014 04:33
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended July 31, 2014	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 83%

	A	B	C	D <small><Note 1</small>	E	F
	FY 2013	FY 2014			FY 2014	FY 2014
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Generation Conservation						
29 DSM TECHNOLOGY	\$ 1	\$ -	\$ -	\$ -	\$ -	0%
30 CONSERVATION ACQUISITION	10,394	16,444	16,444	12,993	7,926	61%
31 LOW INCOME ENERGY EFFICIENCY	5,025	5,155	5,155	5,155	3,185	62%
32 REIMBURSABLE ENERGY EFFICIENCY DEVELOPMENT	5,368	11,859	17,986	5,567	3,465	62%
33 LEGACY	773	1,031	1,031	717	588	82%
34 MARKET TRANSFORMATION	14,517	13,919	15,144	14,232	10,368	73%
35 CONSERVATION RATE CREDIT (CRC)	-	-	-	-	-	0%
36 Sub-Total	36,078	48,408	55,760	38,664	25,532	66%
37 Power System Generation Sub-Total	1,106,913	1,081,689	1,108,822	1,152,204	945,256	82%
Power Non-Generation Operations						
Power Services System Operations						
38 INFORMATION TECHNOLOGY	5,881	6,602	4,438	5,079	3,517	69%
39 GENERATION PROJECT COORDINATION	7,423	7,126	7,202	5,486	3,654	67%
40 SLICE IMPLEMENTATION	854	1,099	1,043	1,043	766	73%
41 Sub-Total	14,158	14,827	12,683	11,607	7,938	68%
Power Services Scheduling						
42 OPERATIONS SCHEDULING	8,426	10,398	9,828	8,136	6,783	83%
43 OPERATIONS PLANNING	6,444	7,641	7,398	6,726	5,247	78%
44 Sub-Total	14,871	18,039	17,225	14,861	12,029	81%
Power Services Marketing and Business Support						
45 POWER R&D	6,186	5,816	5,817	4,904	4,189	85%
46 SALES & SUPPORT	18,822	20,951	21,385	19,650	15,685	80%
47 STRATEGY, FINANCE & RISK MGMT	13,559	19,263	20,079	16,373	9,476	58%
48 EXECUTIVE AND ADMINISTRATIVE SERVICES	3,804	4,166	3,689	3,768	2,818	75%
49 CONSERVATION SUPPORT	7,902	9,094	9,101	7,762	6,698	86%
50 Sub-Total	50,273	59,290	60,072	52,457	38,868	74%
51 Power Non-Generation Operations Sub-Total	79,302	92,156	89,980	78,926	58,835	75%
Power Services Transmission Acquisition and Ancillary Services						
PBL Transmission Acquisition and Ancillary Services						
52 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	99,295	95,716	95,716	103,547	96,045	93%
53 3RD PARTY GTA WHEELING	51,244	55,533	54,533	54,533	43,721	80%
54 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	1,869	2,288	2,755	2,755	2,457	89%
55 GENERATION INTEGRATION / WIT-TS	9,941	11,256	11,256	11,256	9,058	80%
56 TELEMETERING/EQUIP REPLACEMT	1	52	52	-	-	0%
57 Power Srvcs Trans Acquisition and Ancillary Services Sub-Tota	162,351	164,845	164,311	172,090	151,282	88%
Fish and Wildlife/USF&W/Planning Council/Environmental Req						
BPA Fish and Wildlife						
58 Fish & Wildlife	238,984	254,000	254,000	254,000	194,603	77%
59 USF&W Lower Snake Hatcheries	28,700	30,670	30,670	30,670	21,930	72%
60 Planning Council	10,118	10,568	10,568	10,568	7,987	76%
61 Fish and Wildlife/USF&W/Planning Council Sub-Total	\$ 277,802	\$ 295,238	\$ 295,238	\$ 295,238	\$ 224,519	76%



Report ID: 0060FY14	Power Services Detailed Statement of Revenues and Expenses	Run Date/Time: August 19, 2014 04:33
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended July 31, 2014	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 83%

	A	B	C	D <Note 1	E	F
	FY 2013	FY 2014			FY 2014	FY 2014
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
BPA Internal Support						
62 Additional Post-Retirement Contribution	\$ 17,820	\$ 18,501	\$ 18,501	\$ 18,501	\$ 15,418	83%
63 Agency Services G&A (excludes direct project support)	52,108	55,102	59,353	56,101	44,430	79%
64 BPA Internal Support Sub-Total	69,928	73,603	77,854	74,602	59,848	80%
65 Bad Debt Expense	12	-	-	(0)	(0)	100%
66 Other Income, Expenses, Adjustments	(139)	-	-	645	593	92%
Non-Federal Debt Service						
Energy Northwest Debt Service						
67 COLUMBIA GENERATING STATION DEBT SVC	96,935	89,776	90,561	89,927	71,485	79%
68 WNP-1 DEBT SVC	234,847	248,237	247,882	12,434	(9,248)	-174%
69 WNP-3 DEBT SVC	170,737	165,601	165,800	80,470	56,107	70%
70 Sub-Total	502,518	503,614	504,243	182,831	118,344	65%
Non-Energy Northwest Debt Service						
71 CONSERVATION DEBT SVC	2,617	2,418	2,511	2,511	2,103	84%
72 COWLITZ FALLS DEBT SVC	11,474	6,885	7,298	7,298	6,082	83%
73 NORTHERN WASCO DEBT SVC	1,926	1,931	1,931	1,931	1,609	83%
74 Sub-Total	16,018	11,234	11,740	11,740	9,794	83%
75 Non-Federal Debt Service Sub-Total	518,536	514,848	515,983	194,571	128,137	66%
76 Depreciation	130,353	126,508	132,000	134,000	110,467	82%
77 Amortization	92,819	97,940	95,870	95,870	79,350	83%
78 Total Operating Expenses	2,437,878	2,446,827	2,480,057	2,198,145	1,758,288	80%
79 Net Operating Revenues (Expenses)	194,397	236,849	236,534	652,618	671,424	103%
Interest Expense and (Income)						
80 Federal Appropriation	218,164	222,306	224,296	221,100	184,263	83%
81 Capitalization Adjustment	(45,937)	(45,937)	(45,937)	(45,937)	(38,281)	83%
82 Borrowings from US Treasury	55,698	63,653	61,958	30,383	21,872	72%
83 Customer Prepaid Power Purchases	7,653	14,775	14,775	14,865	12,363	83%
84 AFUDC	(10,674)	(11,168)	(11,900)	(12,000)	(8,534)	71%
85 Interest Income	(15,444)	(15,845)	(13,894)	(14,797)	(11,504)	78%
86 Net Interest Expense (Income)	209,460	227,784	229,298	193,614	160,179	83%
87 Total Expenses	2,647,338	2,674,610	2,709,355	2,391,759	1,918,467	80%
88 Net Revenues (Expenses)	\$ (15,064)	\$ 9,065	\$ 7,236	\$ 459,004	\$ 511,245	111%

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



Report ID: 0061FY14

Transmission Services Detailed Statement of Revenues and Expenses

Run Date/Time: August 19, 2014 04:34

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended July 31, 2014

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 83%

	A	B	C	D <Note 1	E	F
	FY 2013	FY 2014			FY 2014	FY 2014
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Operating Revenues						
Sales						
Network						
1 Network Integration	\$ 122,700	\$ 127,650	\$ 127,650	\$ 132,119	\$ 112,671	85%
2 Other Network	379,306	445,882	442,896	439,321	360,908	82%
3 Intertie	78,774	71,048	71,143	70,523	58,862	83%
4 Other Direct Sales	222,910	236,117	243,521	257,605	211,541	82%
5 Miscellaneous Revenues	54,007	34,349	34,357	32,597	31,715	97%
6 Inter-Business Unit Revenues	122,177	111,560	108,273	116,212	105,567	91%
7 Total Operating Revenues	979,873	1,026,607	1,027,840	1,048,376	881,264	84%
Operating Expenses						
Transmission Operations						
System Operations						
8 INFORMATION TECHNOLOGY	9,115	7,415	4,661	11,901	10,907	92%
9 POWER SYSTEM DISPATCHING	12,155	13,589	13,589	13,361	10,154	76%
10 CONTROL CENTER SUPPORT	14,062	18,562	18,562	17,806	14,522	82%
11 TECHNICAL OPERATIONS	4,410	6,745	6,745	6,545	4,926	75%
12 SUBSTATION OPERATIONS	21,750	22,307	22,307	22,314	18,829	84%
13 Sub-Total	61,490	68,618	65,864	71,927	59,338	82%
Scheduling						
14 RESERVATIONS	4,160	5,697	5,697	1,389	857	62%
15 PRE-SCHEDULING	240	246	246	246	278	113%
16 REAL-TIME SCHEDULING	3,879	5,436	5,436	4,436	3,349	76%
17 SCHEDULING TECHNICAL SUPPORT	432	1,007	1,007	4,436	3,354	76%
18 SCHEDULING AFTER-THE-FACT	236	224	224	224	208	93%
19 Sub-Total	8,948	12,611	12,611	10,731	8,047	75%
Marketing and Business Support						
20 TRANSMISSION SALES	2,509	2,994	2,994	2,621	2,054	78%
21 MKTG TRANSMISSION FINANCE	(6)	-	-	-	-	0%
22 MKTG CONTRACT MANAGEMENT	4,498	5,291	5,377	5,037	3,786	75%
23 MKTG TRANSMISSION BILLING	2,528	2,858	2,768	2,560	1,972	77%
24 MKTG BUSINESS STRAT & ASSESS	6,552	6,955	7,050	6,246	5,194	83%
25 Marketing Sub-Total	16,081	18,098	18,189	16,464	13,006	79%
26 EXECUTIVE AND ADMIN SERVICES	10,364	13,774	13,774	13,636	8,382	61%
27 LEGAL SUPPORT	2,240	3,877	3,730	3,233	2,098	65%
28 TRANS SERVICES INTERNAL GENERAL & ADMINISTRATIVE	9,199	15,743	15,743	13,384	9,007	67%
29 AIRCRAFT SERVICES	1,205	2,030	1,970	1,873	953	51%
30 LOGISTICS SERVICES	4,710	5,014	5,031	4,566	3,694	81%
31 SECURITY ENHANCEMENTS	705	966	966	899	454	51%
32 Business Support Sub-Total	28,423	41,402	41,214	37,591	24,589	65%
33 Transmission Operations Sub-Total	\$ 114,942	\$ 140,729	\$ 137,877	\$ 136,714	\$ 104,980	77%



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY14 **Transmission Services Detailed Statement of Revenues and Expenses** Run Date/Time: August 19, 2014 04:34
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended July 31, 2014 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 83%

	A	B	C	D <Note 1	E	F
	FY 2013	FY 2014			FY 2014	FY 2014
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Transmission Maintenance						
System Maintenance						
34	NON-ELECTRIC MAINTENANCE	\$ 25,204	\$ 27,303	\$ 27,246	\$ 21,295	\$ 14,984 70%
35	SUBSTATION MAINTENANCE	27,726	31,121	31,110	31,110	24,506 79%
36	TRANSMISSION LINE MAINTENANCE	26,572	26,139	26,360	26,614	21,075 79%
37	SYSTEM PROTECTION CONTROL MAINTENANCE	11,869	13,096	13,096	13,100	9,435 72%
38	POWER SYSTEM CONTROL MAINTENANCE	17,623	16,904	16,867	16,275	14,251 88%
39	JOINT COST MAINTENANCE	123	1	1	126	107 85%
40	SYSTEM MAINTENANCE MANAGEMENT	7,076	6,434	6,434	7,290	5,877 81%
41	ROW MAINTENANCE	7,298	8,428	8,428	9,021	5,367 59%
42	HEAVY MOBILE EQUIP MAINT	(125)		()	-	(448) 0%
43	TECHNICAL TRAINING	2,211	3,201	3,201	2,201	1,748 79%
44	VEGETATION MANAGEMENT	17,928	17,135	17,135	18,076	13,063 72%
45	Sub-Total	143,506	149,763	149,877	145,108	109,965 76%
Environmental Operations						
46	ENVIRONMENTAL ANALYSIS		83	83	3	2 64%
47	POLLUTION PREVENTION AND ABATEMENT	3,427	4,387	4,387	4,435	3,017 68%
48	Sub-Total	3,427	4,471	4,471	4,438	3,019 68%
49	Transmission Maintenance Sub-Total	146,933	154,233	154,348	149,546	112,984 76%
Transmission Engineering						
System Development						
50	RESEARCH & DEVELOPMENT	6,657	7,782	7,782	7,231	5,902 82%
51	TSD PLANNING AND ANALYSIS	16,060	14,013	14,013	16,720	18,104 108%
52	CAPITAL TO EXPENSE TRANSFER	7,068	4,124	4,124	4,124	2,569 62%
53	NERC / WECC COMPLIANCE	13,056	12,015	12,005	12,425	10,746 86%
54	ENVIRONMENTAL POLICY/PLANNING	1,241	1,166	1,164	1,329	1,126 85%
55	ENG RATING AND COMPLIANCE	1,794	2,539	2,539	2,539	1,175 46%
56	Sub-Total	45,876	41,638	41,627	44,368	39,622 89%
57	Transmission Engineering Sub-Total	45,876	41,638	41,627	44,368	39,622 89%
Trans. Services Transmission Acquisition and Ancillary Services						
BBL Acquisition and Ancillary Products and Services						
58	ANCILLARY SERVICES PAYMENTS	131,064	108,900	116,030	128,594	109,007 85%
59	OTHER PAYMENTS TO POWER SERVICES	9,364	9,506	9,601	9,602	8,002 83%
60	STATION SERVICES PAYMENTS	3,264	2,785	2,785	2,719	2,240 82%
61	Sub-Total	143,692	121,191	128,416	140,915	119,248 85%
Non-BBL Acquisition and Ancillary Products and Services						
62	LEASED FACILITIES	3,968	4,258	4,258	4,258	3,317 78%
63	GENERAL TRANSFER AGREEMENTS (SETTLEMENT)	5,569	516	516	1,916	1,443 75%
64	NON-BBL ANCILLARY SERVICES	3,417	4,285	9,825	8,170	6,674 82%
65	TRANSMISSION RENEWABLES	162	1,037	1,037	-	144 0%
66	Sub-Total	13,116	10,096	15,636	14,344	11,578 81%
67	Trans. Svcs. Acquisition and Ancillary Services Sub-Total	156,807	131,287	144,052	155,259	130,826 84%
Transmission Reimbursables						
Reimbursables						
68	EXTERNAL REIMBURSABLE SERVICES	24,835	8,273	8,076	6,579	9,890 150%
69	INTERNAL REIMBURSABLE SERVICES	2,390	2,256	2,256	2,243	1,812 81%
70	Sub-Total	27,225	10,530	10,333	8,822	11,702 133%
71	Transmission Reimbursables Sub-Total	\$ 27,225	\$ 10,530	\$ 10,333	\$ 8,822	\$ 11,702 133%



Report ID: 0061FY14	Transmission Services Detailed Statement of Revenues and Expenses	Run Date/Time: August 19, 2014 04:34
Requesting BL: TRANSMISSION BUSINESS UNIT	Through the Month Ended July 31, 2014	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 83%

	A	B	C	D <Note 1	E	F
	FY 2013	FY 2014			FY 2014	FY 2014
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
BPA Internal Support						
72 Additional Post-Retirement Contribution	\$ 17,820	\$ 18,501	\$ 18,501	\$ 18,501	\$ 15,418	83%
73 Agency Services G & A (excludes direct project support)	59,868	59,927	62,713	61,553	51,561	84%
74 BPA Internal Support Subtotal	77,689	78,428	81,214	80,054	66,978	84%
Other Income, Expenses, and Adjustments						
75 Bad Debt Expense	44	-	-	4	4	100%
76 Other Income, Expenses, Adjustments	(1,673)	-	-	957	795	83%
77 Undistributed Reduction	-	-	-	-	-	0%
78 Depreciation	204,848	195,154	206,615	211,615	175,122	83%
79 Amortization	1,697	2,162	1,900	2,025	1,701	84%
80 Total Operating Expenses	774,388	754,161	777,966	789,364	644,714	82%
81 Net Operating Revenues (Expenses)	205,486	272,446	249,874	259,012	236,550	91%
Interest Expense and (Income)						
82 Federal Appropriation	18,641	14,540	14,860	14,514	12,095	83%
83 Capitalization Adjustment	(18,968)	(18,968)	(18,968)	(18,968)	(15,807)	83%
84 Borrowings from US Treasury	81,801	110,143	94,446	69,589	55,589	80%
85 Debt Service Reassignment	53,671	44,124	44,475	44,348	36,957	83%
86 Customer Advances	7,962	9,104	8,870	7,648	6,423	84%
87 Lease Financing	31,323	31,103	39,660	39,060	32,673	84%
88 AFUDC	(26,855)	(36,477)	(32,200)	(38,400)	(32,883)	86%
89 Interest Income	(13,493)	(9,647)	(10,921)	(9,102)	(7,193)	79%
90 Net Interest Expense (Income)	134,082	143,923	140,222	108,689	87,855	81%
91 Total Expenses	908,469	898,084	918,188	898,053	732,569	82%
92 Net Revenues (Expenses)	\$ 71,404	\$128,523	\$109,652	\$150,323	\$148,695	99%

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