



March 2014
Financial Overview
And
Monthly Financial Results



Financial Overview for FY 2014 through March 31, 2014

FCRPS

- **The 2nd Quarter Review end-of-year (EOY) adjusted net revenue forecast is \$257 million, a \$193 million increase from 1st Quarter, a \$140 million increase from the SOY forecast and a \$119 million increase from the rate case.**
 - The adjusted net revenue estimate in the start-of-year (SOY) forecast is \$117 million and the rate case forecast is \$138 million.
 - The improved EOY forecast is primarily due to higher forecast revenues due to the improved streamflow for the year.
 - The forecast for expenses has been reduced to reflect on-going staffing challenges and lower interest costs.
- **Net revenues through March are \$101 million. Adjusted net revenues are \$186 million.**

Power Services

- **The 2nd Quarter Review EOY forecast for net revenues is \$114 million, a \$164 million increase from 1st Quarter, a \$107 million increase from the SOY forecast and a \$105 million increase from the rate case.**
 - The SOY forecast was \$7 million and the rate case forecast was \$9 million.
 - Revenues are projected to end the year at \$2,842 million. This is \$138 million higher than at the 1st Quarter due to significantly improved water conditions and steady electricity prices.
 - Expenses are forecast to end the year at \$2,727 million. This is \$26 million less than at the 1st Quarter primarily due to:
 - Ongoing retirements and hiring challenges driving down internal operations costs.
 - Lower power purchase expense.
 - After six months of the fiscal year, there is still uncertainty in several factors, such as the timing of runoff in the Columbia River basin and accompanying electricity prices, which will continue to influence this year's actual financial results for Power.
 - The SOY forecast was \$7 million and the rate case forecast was \$9 million.
- **Power Services net revenues through March are \$94 million.**



Financial Overview for FY 2014 through March 31, 2014

Transmission Services

- **The 2nd Quarter EOY net revenue forecast is \$143 million which is \$29 million higher than at the 1st Quarter, a \$33 million increase from the SOY forecast and a \$14 million increase from the rate case.**
 - Revenues are projected to end the year at \$1,047 million. This is \$27 million higher than at the 1st Quarter driven by:
 - Higher Point-to-Point Short Term Revenues due to strong recovery of hydro from ~80% of normal in Q1 to ~105% of normal in Q2.
 - Higher Network Integration revenues due to below normal winter temperatures.
 - Higher Schedule, System Control & Dispatch revenues due to increases in Short-term and Network Integration.
 - Expenses are forecasted to end the year at \$904 million. This is \$2 million less than at the 1st Quarter due to:
 - Ongoing hiring challenges, deferral of the new Alternative Scheduling center functionality, and lower forecast for IT costs driving down operations costs.
 - Lower than expected interest expense.
 - The SOY forecast was \$110 million and the rate case net revenue forecast is \$129 million.
 - The 2nd Quarter Review Net Revenue forecast is a \$14 million increase from the Rate Case primarily due to increased revenues and lower interest expense.
- **Net revenues through March are \$92 million.**





Report ID: 0020FY14
 Requesting BL: CORPORATE BUSINESS UNIT
 Unit of measure: \$ Thousands

FCRPS Summary Statement of Revenues and Expenses
 Through the Month Ended March 31, 2014
 Preliminary/ Unaudited

Run Date/Run Time: April 17, 2014/ 04:10
 Data Source: EPM Data Warehouse
 % of Year Elapsed = 50%

	A		B		C		D		E -Note 1		F	
	FY 2013		FY 2014		FY 2014		FY 2014		FY 2014		FY 2014	
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD						
Operating Revenues												
1 Gross Sales (excluding bookout adjustment) <Note 3	\$ 1,694,478	\$ 3,242,157	\$ 3,315,215	\$ 3,335,808	\$ 3,488,365	\$ 1,779,174						
2 Bookout adjustment to Sales	(49,769)	(66,587)	-	-	(30,409)	(30,409)						
3 Miscellaneous Revenues	35,247	82,019	64,039	70,174	63,801	31,843						
4 U.S. Treasury Credits	48,922	88,692	101,773	101,773	117,740	83,820						
5 Total Operating Revenues	1,728,878	3,346,281	3,481,026	3,507,754	3,639,498	1,864,427						
Operating Expenses												
Power System Generation Resources												
Operating Generation Resources												
6 Columbia Generating Station	177,278	330,066	298,751	300,514	300,040	139,100						
7 Bureau of Reclamation	46,769	127,116	140,601	140,601	140,601	53,331						
8 Corps of Engineers	98,907	208,096	225,687	225,687	225,687	102,799						
9 Long-term Contract Generating Projects	12,368	22,518	25,999	25,284	21,760	8,997						
10 Operating Generation Settlement Payment	11,419	22,122	21,405	21,405	19,726	8,272						
11 Non-Operating Generation	1,125	(25,878)	2,206	2,400	2,400	886						
12 Gross Contracted Power Purchases and Augmentation Power Purch	157,110	220,987	76,915	95,444	199,782	180,103						
13 Bookout Adjustment to Power Purchases	(49,769)	(66,587)	-	-	(30,409)	(30,409)						
14 Exchanges & Settlements <Note 3	114,366	201,933	201,919	201,919	201,919	113,978						
15 Renewables	14,516	30,057	39,692	39,701	40,189	16,877						
16 Generation Conservation	16,169	36,078	48,408	55,760	44,277	16,118						
17 Subtotal Power System Generation Resources	600,258	1,106,508	1,081,583	1,108,715	1,165,972	610,052						
18 Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	25,305	53,113	57,718	57,153	57,287	28,593						
19 Power Services Non-Generation Operations	37,402	79,254	92,111	89,850	82,221	35,827						
20 Transmission Operations	56,922	114,942	140,729	137,877	134,251	60,159						
21 Transmission Maintenance	66,657	146,933	154,233	154,348	154,427	65,860						
22 Transmission Engineering	17,212	45,876	41,638	41,627	44,810	22,383						
23 Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	6,886	13,118	10,096	15,636	15,755	6,523						
24 Transmission Reimbursables	10,316	15,401	10,530	10,333	8,833	5,962						
25 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	137,095	277,237	294,128	294,191	294,191	132,967						
BPA Internal Support												
26 Additional Post-Retirement Contribution	17,820	35,641	37,002	37,002	37,002	18,501						
27 Agency Services G&A	53,400	111,976	115,029	122,065	117,257	55,943						
28 Other Income, Expenses & Adjustments	1,095	(1,851)	-	-	2,270	2,266						
29 Non-Federal Debt Service	359,987	733,313	727,667	731,172	730,257	384,573						
30 Depreciation & Amortization	210,446	429,716	421,763	436,385	440,510	219,150						
31 Total Operating Expenses	1,600,803	3,161,176	3,184,228	3,236,356	3,285,044	1,648,758						
32 Net Operating Revenues (Expenses)	128,075	185,106	296,798	271,398	354,454	215,669						
Interest Expense and (Income)												
33 Interest Expense	169,503	356,337	404,637	393,960	339,766	149,310						
34 AFUDC	(21,881)	(37,529)	(47,645)	(44,100)	(49,589)	(24,681)						
35 Interest Income	(9,937)	(28,937)	(25,492)	(24,815)	(22,098)	(9,513)						
36 Net Interest Expense (Income)	137,686	289,871	331,499	325,045	268,079	115,116						
37 Net Revenues (Expenses)	\$ (9,611)	\$ (104,765)	\$ (34,701)	\$ (53,647)	\$ 86,375	\$ 100,553						

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
 <2 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.
 <3 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



Report ID: 0021FY14	Power Services Summary Statement of Revenues and Expenses	Run Date/Time: April 17, 2014 04:11
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended March 31, 2014	Data Source: EPM Data Warehouse
Unit of measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 50%

	FY 2013		FY 2014			FY 2014 Actuals: FYTD
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	
	A	B	C	D	E <Note 1	
Operating Revenues						
1	\$ 1,289,018	\$ 2,438,468	\$ 2,434,517	\$ 2,450,598	\$ 2,585,607	\$ 1,323,053
2	(49,769)	(66,587)	-	-	(30,409)	(30,409)
3	12,644	28,013	29,689	35,816	30,485	12,211
4	70,161	143,689	117,696	128,405	138,381	71,355
5	48,922	88,692	101,773	101,773	117,740	83,820
6	1,370,976	2,632,274	2,683,675	2,716,591	2,841,804	1,460,030
Operating Expenses						
7						
8	177,278	330,066	298,751	300,514	300,040	139,100
9	46,769	127,116	140,601	140,601	140,601	53,331
10	98,907	208,096	225,687	225,687	225,687	102,799
11	12,368	22,518	25,999	25,284	21,760	8,997
12	11,419	22,122	21,405	21,405	19,726	8,272
13	1,125	(25,878)	2,206	2,400	2,400	886
14	157,110	220,987	76,915	95,444	199,782	180,103
15	(49,769)	(66,587)	-	-	(30,409)	(30,409)
16	114,366	201,933	201,919	201,919	201,919	113,978
17	14,633	30,463	39,799	39,807	40,189	16,904
18	16,169	36,078	48,408	55,760	44,277	16,118
19	600,375	1,106,913	1,081,689	1,108,822	1,165,972	610,079
20	73,752	162,351	164,845	164,311	167,280	70,538
21	37,965	79,302	92,156	89,980	82,221	35,814
22	137,285	277,802	295,238	295,238	295,238	133,142
23	8,910	17,820	18,501	18,501	18,501	9,251
24	25,096	52,108	55,102	59,353	55,886	26,004
25	720	(127)	-	-	885	885
26	252,967	518,536	514,848	515,983	515,112	276,979
27	110,375	223,172	224,447	227,870	229,870	114,046
28	1,247,446	2,437,878	2,446,827	2,480,057	2,530,965	1,276,737
29	123,530	194,397	236,849	236,534	310,839	183,293
30	112,007	235,578	254,797	255,092	220,756	101,104
31	(6,010)	(10,674)	(11,168)	(11,900)	(11,189)	(5,470)
32	(4,215)	(15,444)	(15,845)	(13,894)	(13,060)	(6,121)
33	101,781	209,460	227,784	229,298	196,507	89,513
34	\$ 21,748	\$ (15,064)	\$ 9,065	\$ 7,236	\$ 114,332	\$ 93,780

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<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



Report ID: 0023FY14	Transmission Services Summary Statement of Revenues and Expenses	Run Date/Time: April 17, 2014/ 04:11
Requesting BL: TRANSMISSION BUSINESS UNIT	Through the Month Ended March 31, 2014	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 50%

	FY 2013		FY 2014			FY 2014
	A	B	C	D	E <Note 1>	F
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues						
1 Sales	\$ 405,460	\$ 803,690	\$ 880,697	\$ 885,210	\$ 902,759	\$ 456,121
2 Miscellaneous Revenues	22,603	54,007	34,349	34,357	33,317	19,631
3 Inter-Business Unit Revenues	57,305	122,177	111,560	108,273	111,243	42,270
4 Total Operating Revenues	485,368	979,873	1,026,607	1,027,840	1,047,319	518,022
Operating Expenses						
5 Transmission Operations	56,922	114,942	140,729	137,877	134,251	60,159
6 Transmission Maintenance	66,657	146,933	154,233	154,348	154,427	65,860
7 Transmission Engineering	17,212	45,876	41,638	41,627	44,810	22,383
8 Trans Services Transmission Acquisition and Ancillary Services	77,047	156,807	131,287	144,052	154,100	77,877
9 Transmission Reimbursables	18,236	27,225	10,530	10,333	8,833	6,094
BPA Internal Support						
10 Additional Post-Retirement Contribution	8,910	17,820	18,501	18,501	18,501	9,251
11 Agency Services G&A	28,304	59,868	59,927	62,713	61,372	29,939
12 Other Income, Expenses & Adjustments	443	(1,629)	-	-	1,384	1,384
13 Depreciation & Amortization	100,071	206,545	197,316	208,515	210,640	105,104
14 Total Operating Expenses	373,803	774,388	754,161	777,966	788,319	378,051
15 Net Operating Revenues (Expenses)	111,565	205,486	272,446	249,874	259,000	139,970
Interest Expense and (Income)						
16 Interest Expense	83,246	174,430	190,047	183,343	163,441	70,443
17 AFUDC	(15,871)	(26,855)	(36,477)	(32,200)	(38,400)	(19,211)
18 Interest Income	(5,722)	(13,493)	(9,647)	(10,921)	(9,038)	(3,391)
19 Net Interest Expense (Income)	61,653	134,082	143,923	140,222	116,003	47,841
20 Net Revenues (Expenses)	\$ 49,912	\$ 71,404	\$ 128,523	\$ 109,652	\$ 142,997	\$ 92,129

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0027FY14

Requesting BL: CORPORATE BUSINESS UNIT

Unit of Measure: \$Thousands

BPA Statement of Capital Expenditures

FYTD Through the Month Ended March 31, 2014

Preliminary Unaudited

Run Date/Run Time: April 17, 2014/ 04:13

Data Source: EPM Data Warehouse

% of Year Elapsed = 50%

		FY 2014		FY 2014		FY 2014	
		SOY Budget	Current EOY Forecast	Actuals: Mar	Actuals: FYTD	Actuals / SOY Budget	Actuals / Forecast
Transmission Business Unit							
1	MAIN GRID	\$ 131,305	\$ 175,795	\$ 11,141	\$ 44,170	34%	25%
2	AREA & CUSTOMER SERVICE	27,133	12,909	1,393	7,280	27%	56%
3	SYSTEM REPLACEMENTS	233,973	261,412	20,149	103,309	44%	40%
4	UPGRADES & ADDITIONS	256,548	211,422	11,192	66,233	26%	31%
5	ENVIRONMENT CAPITAL	6,804	6,601	252	2,780	41%	42%
	<u>PFIA</u>						
6	MISC. PFIA PROJECTS	4,802	3,158	275	1,779	37%	56%
7	GENERATOR INTERCONNECTION	10,118	639	4	74	1%	12%
8	SPECTRUM RELOCATION	200	(3)	1	12	6%	-378%
9	CAPITAL INDIRECT	()	-	43	(2,444)	0%	0%
10	LAPSE FACTOR	(33,158)	-	-	-	0%	0%
11	TOTAL Transmission Business Unit	637,724	671,933	44,451	223,193	35%	33%
Power Business Unit							
12	BUREAU OF RECLAMATION	78,181	47,538	2,113	19,894	25%	42%
13	CORPS OF ENGINEERS	159,461	151,325	10,353	57,884	36%	38%
14	GENERATION CONSERVATION	75,200	75,200	18,543	39,495	53%	53%
15	POWER INFORMATION TECHNOLOGY	9,726	9,000	492	3,219	33%	36%
16	FISH & WILDLIFE	60,275	50,000	1,969	13,151	22%	26%
17	LAPSE FACTOR	(11,882)	-	-	-	0%	0%
18	TOTAL Power Business Unit	370,961	333,063	33,470	133,642	36%	40%
Corporate Business Unit							
19	CORPORATE BUSINESS UNIT	30,060	26,768	1,138	8,703	29%	33%
20	TOTAL Corporate Business Unit	30,060	26,768	1,138	8,703	29%	33%
21	TOTAL BPA Capital Expenditures	\$ 1,038,745	\$ 1,031,763	\$ 79,058	\$ 365,538	35%	35%



Report ID: 0060FY14	Power Services Detailed Statement of Revenues and Expenses	Run Date/Time: April 17, 2014 04:11
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended March 31, 2014	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/Unaudited	% of Year Elapsed = 50%

	A	B	C	D <Note 1	E	F
	FY 2013	FY 2014			FY 2014	FY 2014
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Operating Revenues						
1	Gross Sales (excluding bookout adjustment) <Note 2	\$ 2,438,468	\$ 2,434,517	\$ 2,450,598	\$ 2,585,607	51%
2	Bookout Adjustment to Sales	(66,587)	-	-	(30,409)	100%
3	Miscellaneous Revenues	28,013	29,689	35,816	30,485	40%
4	Inter-Business Unit	143,689	117,696	128,405	138,381	52%
5	U.S. Treasury Credits	88,692	101,773	101,773	117,740	71%
6	Total Operating Revenues	2,632,274	2,683,675	2,716,591	2,841,804	51%
Operating Expenses						
Power System Generation Resources						
Operating Generation						
7	COLUMBIA GENERATING STATION	330,066	298,751	300,514	300,040	46%
8	BUREAU OF RECLAMATION	127,116	140,601	140,601	140,601	38%
9	CORPS OF ENGINEERS	208,096	225,687	225,687	225,687	46%
10	LONG-TERM CONTRACT GENERATING PROJECTS	22,518	25,999	25,284	21,760	41%
11	Sub-Total	687,796	691,038	692,086	688,088	44%
Operating Generation Settlements and Other Payments						
12	COLVILLE GENERATION SETTLEMENT	22,122	21,405	21,405	19,726	42%
13	Sub-Total	22,122	21,405	21,405	19,726	42%
Non-Operating Generation						
14	TROJAN DECOMMISSIONING	(26,485)	1,500	2,000	2,000	38%
15	WNP-1&4 O&M	607	706	400	400	33%
16	Sub-Total	(25,878)	2,206	2,400	2,400	37%
Gross Contracted Power Purchases (excluding bookout adjustments)						
17	PNCA HEADWATER BENEFITS	3,404	2,957	2,957	2,957	48%
18	PURCHASES FOR SERVICE AT TIER 2 RATES	23,382	5,296	5,296	4,956	49%
19	OTHER POWER PURCHASES - (e.g. Short-Term)	194,201	62,464	87,191	191,869	92%
20	Sub-Total	220,987	70,718	95,444	199,782	90%
21	Bookout Adjustments to Contracted Power Purchases	(66,587)	-	-	(30,409)	100%
Augmentation Power Purchases						
22	AUGMENTATION POWER PURCHASES	-	6,198	-	-	0%
23	Sub-Total	-	6,198	-	-	0%
Exchanges & Settlements						
24	RESIDENTIAL EXCHANGE PROGRAM <Note 2	201,933	201,919	201,919	201,919	56%
25	Sub-Total	201,933	201,919	201,919	201,919	56%
Renewable Generation						
26	RENEWABLE CONSERVATION RATE CREDIT	-	-	-	-	0%
27	RENEWABLES	30,463	39,799	39,807	40,189	42%
28	Sub-Total	\$ 30,463	\$ 39,799	\$ 39,807	\$ 40,189	42%



Report ID: 0060FY14

Power Services Detailed Statement of Revenues and Expenses

Run Date/Time: April 17, 2014 04:11

Requesting BL: POWER BUSINESS UNIT

Through the Month Ended March 31, 2014

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 50%

	A	B	C	D <Note 1	E	F
	FY 2013	FY 2014			FY 2014	FY 2014
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Generation Conservation						
29 DSM TECHNOLOGY	\$ 1	\$ -	\$ -	\$ -	\$ -	0%
30 CONSERVATION ACQUISITION	10,394	16,444	16,444	13,879	4,397	32%
31 LOW INCOME ENERGY EFFICIENCY	5,025	5,155	5,155	5,155	2,133	41%
32 REIMBURSABLE ENERGY EFFICIENCY DEVELOPMENT	5,368	11,859	17,986	9,400	2,008	21%
33 LEGACY	773	1,031	1,031	699	502	72%
34 MARKET TRANSFORMATION	14,517	13,919	15,144	15,144	7,079	47%
35 CONSERVATION RATE CREDIT (CRC)	-	-	-	-	-	0%
36 Sub-Total	36,078	48,408	55,760	44,277	16,118	36%
37 Power System Generation Sub-Total	1,106,913	1,081,689	1,108,822	1,165,972	610,079	52%
Power Non-Generation Operations						
Power Services System Operations						
38 INFORMATION TECHNOLOGY	5,881	6,602	4,438	5,079	2,017	40%
39 GENERATION PROJECT COORDINATION	7,423	7,126	7,202	7,358	3,492	47%
40 SLICE IMPLEMENTATION	854	1,099	1,043	1,043	455	44%
41 Sub-Total	14,158	14,827	12,683	13,480	5,964	44%
Power Services Scheduling						
42 OPERATIONS SCHEDULING	8,426	10,398	9,828	8,088	3,916	48%
43 OPERATIONS PLANNING	6,444	7,641	7,398	6,715	3,193	48%
44 Sub-Total	14,871	18,039	17,225	14,803	7,108	48%
Power Services Marketing and Business Support						
45 POWER R&D	6,186	5,816	5,817	5,143	2,190	43%
46 SALES & SUPPORT	18,822	20,951	21,385	19,842	9,264	47%
47 STRATEGY, FINANCE & RISK MGMT	13,559	19,263	20,079	16,999	5,516	32%
48 EXECUTIVE AND ADMINISTRATIVE SERVICES	3,804	4,166	3,689	3,746	1,764	47%
49 CONSERVATION SUPPORT	7,902	9,094	9,101	8,209	4,007	49%
50 Sub-Total	50,273	59,290	60,072	53,939	22,742	42%
51 Power Non-Generation Operations Sub-Total	79,302	92,156	89,980	82,221	35,814	44%
Power Services Transmission Acquisition and Ancillary Services						
PBL Transmission Acquisition and Ancillary Services						
52 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	99,295	95,716	95,716	98,685	36,521	37%
53 3RD PARTY GTA WHEELING	51,244	55,533	54,533	54,533	27,333	50%
54 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	1,869	2,288	2,755	2,755	1,260	46%
55 GENERATION INTEGRATION / WIT-TS	9,941	11,256	11,256	11,256	5,424	48%
56 TELEMETERING/EQUIP REPLACEMT	1	52	52	52	-	0%
57 Power Srvcs Trans Acquisition and Ancillary Services Sub-Tota	162,351	164,845	164,311	167,280	70,538	42%
Fish and Wildlife/USF&W/Planning Council/Environmental Req						
BPA Fish and Wildlife						
58 Fish & Wildlife	238,984	254,000	254,000	254,000	115,998	46%
59 USF&W Lower Snake Hatcheries	28,700	30,670	30,670	30,670	12,188	40%
60 Planning Council	10,118	10,568	10,568	10,568	4,957	47%
61 Fish and Wildlife/USF&W/Planning Council Sub-Total	\$ 277,802	\$ 295,238	\$ 295,238	\$ 295,238	\$ 133,142	45%



Report ID: 0060FY14	Power Services Detailed Statement of Revenues and Expenses	Run Date/Time: April 17, 2014 04:11
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended March 31, 2014	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 50%

	A	B	C	D <Note 1	E	F
	FY 2013	FY 2014			FY 2014	FY 2014
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
BPA Internal Support						
62 Additional Post-Retirement Contribution	\$ 17,820	\$ 18,501	\$ 18,501	\$ 18,501	\$ 9,251	50%
63 Agency Services G&A (excludes direct project support)	52,108	55,102	59,353	55,886	26,004	47%
64 BPA Internal Support Sub-Total	69,928	73,603	77,854	74,387	35,254	47%
65 Bad Debt Expense	12	-	-	(0)	(0)	100%
66 Other Income, Expenses, Adjustments	(139)	-	-	885	885	100%
Non-Federal Debt Service						
Energy Northwest Debt Service						
67 COLUMBIA GENERATING STATION DEBT SVC	96,935	89,776	90,561	89,897	41,398	46%
68 WNP-1 DEBT SVC	234,847	248,237	247,882	247,841	143,622	58%
69 WNP-3 DEBT SVC	170,737	165,601	165,800	165,634	86,089	52%
70 Sub-Total	502,518	503,614	504,243	503,372	271,109	54%
Non-Energy Northwest Debt Service						
71 CONSERVATION DEBT SVC	2,617	2,418	2,511	2,511	1,255	50%
72 COWLITZ FALLS DEBT SVC	11,474	6,885	7,298	7,298	3,649	50%
73 NORTHERN WASCO DEBT SVC	1,926	1,931	1,931	1,931	965	50%
74 Sub-Total	16,018	11,234	11,740	11,740	5,870	50%
75 Non-Federal Debt Service Sub-Total	518,536	514,848	515,983	515,112	276,979	54%
76 Depreciation	130,353	126,508	132,000	134,000	66,217	49%
77 Amortization	92,819	97,940	95,870	95,870	47,829	50%
78 Total Operating Expenses	2,437,878	2,446,827	2,480,057	2,530,965	1,276,737	50%
79 Net Operating Revenues (Expenses)	194,397	236,849	236,534	310,839	183,293	59%
Interest Expense and (Income)						
80 Federal Appropriation	218,164	222,306	224,296	221,100	110,553	50%
81 Capitalization Adjustment	(45,937)	(45,937)	(45,937)	(45,937)	(22,968)	50%
82 Borrowings from US Treasury	55,698	63,653	61,958	30,818	6,042	20%
83 Customer Prepaid Power Purchases	7,653	14,775	14,775	14,775	7,477	51%
84 AFUDC	(10,674)	(11,168)	(11,900)	(11,189)	(5,470)	49%
85 Interest Income	(15,444)	(15,845)	(13,894)	(13,060)	(6,121)	47%
86 Net Interest Expense (Income)	209,460	227,784	229,298	196,507	89,513	46%
87 Total Expenses	2,647,338	2,674,610	2,709,355	2,727,472	1,366,250	50%
88 Net Revenues (Expenses)	\$ (15,064)	\$ 9,065	\$ 7,236	\$ 114,332	\$ 93,780	82%

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



Report ID: 0061FY14

Transmission Services Detailed Statement of Revenues and Expenses

Run Date/Time: April 17, 2014 04:12

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended March 31, 2014

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 50%

	A	B	C	D <Note 1	E	F
	FY 2013	FY 2014			FY 2014	FY 2014
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Operating Revenues						
Sales						
Network						
1	Network Integration	\$ 122,700	\$ 127,650	\$ 127,650	\$ 131,572	\$ 74,876 57%
2	Other Network	379,306	445,882	442,896	442,058	216,405 49%
3	Intertie	78,774	71,048	71,143	71,857	34,504 48%
4	Other Direct Sales	222,910	236,117	243,521	257,272	130,336 51%
5	Miscellaneous Revenues	54,007	34,349	34,357	33,317	19,631 59%
6	Inter-Business Unit Revenues	122,177	111,560	108,273	111,243	42,270 38%
7	Total Operating Revenues	979,873	1,026,607	1,027,840	1,047,319	518,022 49%
Operating Expenses						
Transmission Operations						
System Operations						
8	INFORMATION TECHNOLOGY	9,115	7,415	4,661	8,773	4,632 53%
9	POWER SYSTEM DISPATCHING	12,155	13,589	13,589	13,361	5,876 44%
10	CONTROL CENTER SUPPORT	14,062	18,562	18,562	17,788	8,401 47%
11	TECHNICAL OPERATIONS	4,410	6,745	6,745	6,545	2,895 44%
12	SUBSTATION OPERATIONS	21,750	22,307	22,307	22,315	11,374 51%
13	Sub-Total	61,490	68,618	65,864	68,781	33,178 48%
Scheduling						
14	RESERVATIONS	4,160	5,697	5,697	1,689	534 32%
15	PRE-SCHEDULING	240	246	246	246	147 60%
16	REAL-TIME SCHEDULING	3,879	5,436	5,436	4,436	2,003 45%
17	SCHEDULING TECHNICAL SUPPORT	432	1,007	1,007	4,936	1,959 40%
18	SCHEDULING AFTER-THE-FACT	236	224	224	224	119 53%
19	Sub-Total	8,948	12,611	12,611	11,531	4,761 41%
Marketing and Business Support						
20	TRANSMISSION SALES	2,509	2,994	2,994	2,621	1,188 45%
21	MKTG TRANSMISSION FINANCE	(6)	-	-	-	4 0%
22	MKTG CONTRACT MANAGEMENT	4,498	5,291	5,377	5,239	2,293 44%
23	MKTG TRANSMISSION BILLING	2,528	2,858	2,768	2,559	1,188 46%
24	MKTG BUSINESS STRAT & ASSESS	6,552	6,955	7,050	7,258	3,276 45%
25	Marketing Sub-Total	16,081	18,098	18,189	17,677	7,949 45%
26	EXECUTIVE AND ADMIN SERVICES	10,364	13,774	13,774	10,755	4,288 40%
27	LEGAL SUPPORT	2,240	3,877	3,730	3,255	1,253 39%
28	TRANS SERVICES INTERNAL GENERAL & ADMINISTRATIVE	9,199	15,743	15,743	14,790	5,821 39%
29	AIRCRAFT SERVICES	1,205	2,030	1,970	1,873	521 28%
30	LOGISTICS SERVICES	4,710	5,014	5,031	4,623	2,075 45%
31	SECURITY ENHANCEMENTS	705	966	966	966	313 32%
32	Business Support Sub-Total	28,423	41,402	41,214	36,262	14,271 39%
33	Transmission Operations Sub-Total	\$ 114,942	\$ 140,729	\$ 137,877	\$ 134,251	\$ 60,159 45%



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY14 **Transmission Services Detailed Statement of Revenues and Expenses** Run Date/Time: April 17, 2014 04:12
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended March 31, 2014 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 50%

	A	B	C	D <Note 1	E	F
	FY 2013	FY 2014			FY 2014	FY 2014
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Transmission Maintenance						
System Maintenance						
34	NON-ELECTRIC MAINTENANCE	\$ 25,204	\$ 27,303	\$ 27,246	\$ 26,091	\$ 8,878 34%
35	SUBSTATION MAINTENANCE	27,726	31,121	31,110	31,087	13,930 45%
36	TRANSMISSION LINE MAINTENANCE	26,572	26,139	26,360	26,665	12,756 48%
37	SYSTEM PROTECTION CONTROL MAINTENANCE	11,869	13,096	13,096	13,097	5,614 43%
38	POWER SYSTEM CONTROL MAINTENANCE	17,623	16,904	16,867	16,248	8,675 53%
39	JOINT COST MAINTENANCE	123	1	1	125	52 42%
40	SYSTEM MAINTENANCE MANAGEMENT	7,076	6,434	6,434	7,290	3,503 48%
41	ROW MAINTENANCE	7,298	8,428	8,428	9,019	3,171 35%
42	HEAVY MOBILE EQUIP MAINT	(125)		(0)	-	(300) 0%
43	TECHNICAL TRAINING	2,211	3,201	3,201	3,201	976 30%
44	VEGETATION MANAGEMENT	17,928	17,135	17,135	17,135	6,925 40%
45	Sub-Total	143,506	149,763	149,877	149,956	64,179 43%
Environmental Operations						
46	ENVIRONMENTAL ANALYSIS		83	83	83	2 2%
47	POLLUTION PREVENTION AND ABATEMENT	3,427	4,387	4,387	4,387	1,679 38%
48	Sub-Total	3,427	4,471	4,471	4,471	1,681 38%
49	Transmission Maintenance Sub-Total	146,933	154,233	154,348	154,427	65,860 43%
Transmission Engineering						
System Development						
50	RESEARCH & DEVELOPMENT	6,657	7,782	7,782	7,803	3,367 43%
51	TSD PLANNING AND ANALYSIS	16,060	14,013	14,013	16,734	9,283 55%
52	CAPITAL TO EXPENSE TRANSFER	7,068	4,124	4,124	4,124	1,855 45%
53	NERC / WECC COMPLIANCE	13,056	12,015	12,005	12,282	6,212 51%
54	ENVIRONMENTAL POLICY/PLANNING	1,241	1,166	1,164	1,329	759 57%
55	ENG RATING AND COMPLIANCE	1,794	2,539	2,539	2,539	908 36%
56	Sub-Total	45,876	41,638	41,627	44,810	22,383 50%
57	Transmission Engineering Sub-Total	45,876	41,638	41,627	44,810	22,383 50%
Trans. Services Transmission Acquisition and Ancillary Services						
BBL Acquisition and Ancillary Products and Services						
58	ANCILLARY SERVICES PAYMENTS	131,064	108,900	116,030	125,958	65,221 52%
59	OTHER PAYMENTS TO POWER SERVICES	9,364	9,506	9,601	9,602	4,801 50%
60	STATION SERVICES PAYMENTS	3,264	2,785	2,785	2,785	1,333 48%
61	Sub-Total	143,692	121,191	128,416	138,345	71,355 52%
Non-BBL Acquisition and Ancillary Products and Services						
62	LEASED FACILITIES	3,968	4,258	4,258	4,258	2,332 55%
63	GENERAL TRANSFER AGREEMENTS (SETTLEMENT)	5,569	516	516	1,916	1,341 70%
64	NON-BBL ANCILLARY SERVICES	3,417	4,285	9,825	8,764	2,782 32%
65	TRANSMISSION RENEWABLES	162	1,037	1,037	817	66 8%
66	Sub-Total	13,116	10,096	15,636	15,755	6,522 41%
67	Trans. Svcs. Acquisition and Ancillary Services Sub-Total	156,807	131,287	144,052	154,100	77,877 51%
Transmission Reimbursables						
Reimbursables						
68	EXTERNAL REIMBURSABLE SERVICES	24,835	8,273	8,076	6,590	5,104 77%
69	INTERNAL REIMBURSABLE SERVICES	2,390	2,256	2,256	2,243	990 44%
70	Sub-Total	27,225	10,530	10,333	8,833	6,094 69%
71	Transmission Reimbursables Sub-Total	\$ 27,225	\$ 10,530	\$ 10,333	\$ 8,833	\$ 6,094 69%



Report ID: 0061FY14	Transmission Services Detailed Statement of Revenues and Expenses	Run Date/Time: April 17, 2014 04:12
Requesting BL: TRANSMISSION BUSINESS UNIT	Through the Month Ended March 31, 2014	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 50%

	A	B	C	D <Note 1	E	F
	FY 2013	FY 2014			FY 2014	FY 2014
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
BPA Internal Support						
72	Additional Post-Retirement Contribution	\$ 17,820	\$ 18,501	\$ 18,501	\$ 18,501	\$ 9,251 50%
73	Agency Services G & A (excludes direct project support)	59,868	59,927	62,713	61,372	29,939 49%
74	BPA Internal Support Subtotal	77,689	78,428	81,214	79,873	39,189 49%
Other Income, Expenses, and Adjustments						
75	Bad Debt Expense	44	-	-	9	9 100%
76	Other Income, Expenses, Adjustments	(1,673)	-	-	1,375	1,375 100%
77	Undistributed Reduction	-	-	-	-	- 0%
78	Depreciation	204,848	195,154	206,615	208,615	104,102 50%
79	Amortization	1,697	2,162	1,900	2,025	1,002 49%
80	Total Operating Expenses	774,388	754,161	777,966	788,319	378,051 48%
81	Net Operating Revenues (Expenses)	205,486	272,446	249,874	259,000	139,970 54%
Interest Expense and (Income)						
82	Federal Appropriation	18,641	14,540	14,860	14,514	7,257 50%
83	Capitalization Adjustment	(18,968)	(18,968)	(18,968)	(18,968)	(9,484) 50%
84	Borrowings from US Treasury	81,801	110,143	94,446	71,143	27,963 39%
85	Debt Service Reassignment	53,671	44,124	44,475	44,431	22,238 50%
86	Customer Advances	7,962	9,104	8,870	7,861	3,931 50%
87	Lease Financing	31,323	31,103	39,660	44,460	18,538 42%
88	AFUDC	(26,855)	(36,477)	(32,200)	(38,400)	(19,211) 50%
89	Interest Income	(13,493)	(9,647)	(10,921)	(9,038)	(3,391) 38%
90	Net Interest Expense (Income)	134,082	143,923	140,222	116,003	47,841 41%
91	Total Expenses	908,469	898,084	918,188	904,322	425,892 47%
92	Net Revenues (Expenses)	\$ 71,404	\$128,523	\$109,652	\$142,997	\$ 92,129 64%

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