



April 2015

Monthly Financial Results





B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0020FY15 **FCRPS Summary Statement of Revenues and Expenses** Run Date/Run Time: May 14,2015/ 05:07
 Requesting BL: CORPORATE BUSINESS UNIT Through the Month Ended April 30, 2015 Data Source: EPM Data Warehouse
 Unit of measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 58%

	FY 2014		FY 2015			FY 2015
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	
Operating Revenues						
1 Gross Sales (excluding bookout adjustment) <Note 3	\$ 2,114,100	\$ 3,464,795	\$ 3,396,493	\$ 3,306,405	\$ 3,300,215	\$ 2,080,663
2 Bookout adjustment to Sales	(34,211)	(38,281)	-	-	(10,137)	(15,935)
3 Miscellaneous Revenues	35,930	65,378	62,696	65,309	61,933	36,037
4 U.S. Treasury Credits	84,804	108,453	97,596	99,826	78,297	46,188
5 Total Operating Revenues	2,200,623	3,600,346	3,556,786	3,471,540	3,430,308	2,146,954
Operating Expenses						
Power System Generation Resources						
Operating Generation Resources						
6 Columbia Generating Station	161,936	297,825	338,558	330,763	326,995	209,275
7 Bureau of Reclamation	66,506	137,695	143,033	152,533	152,533	71,700
8 Corps of Engineers	122,691	223,451	231,878	237,378	237,378	120,299
9 Long-term Contract Generating Projects	10,923	20,969	26,619	27,843	27,345	15,505
10 Operating Generation Settlement Payment	10,097	19,225	21,906	21,497	18,555	9,446
11 Non-Operating Generation	1,063	160	2,228	1,467	1,410	771
12 Gross Contracted Power Purchases and Augmentation Power Purch	189,125	237,500	149,531	104,278	52,741	29,363
13 Bookout Adjustment to Power Purchases	(34,211)	(38,281)	-	-	(10,137)	(15,935)
14 Exchanges & Settlements <Note 3	130,927	201,345	201,899	201,500	200,303	130,049
15 Renewables	20,526	35,812	40,038	40,224	39,313	17,790
16 Generation Conservation	16,224	37,531	49,320	48,552	44,832	20,786
17 Subtotal Power System Generation Resources	695,808	1,173,232	1,205,010	1,166,035	1,091,269	609,048
18 Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	32,640	55,513	58,806	59,403	59,403	34,714
19 Power Services Non-Generation Operations	40,425	75,587	94,965	91,532	81,490	42,398
20 Transmission Operations	69,989	131,396	144,346	144,206	136,646	74,313
21 Transmission Maintenance	76,646	153,989	157,893	161,177	159,321	83,868
22 Transmission Engineering	25,889	52,705	41,769	47,007	50,916	32,274
23 Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	7,134	13,123	10,212	16,160	21,778	16,011
24 Transmission Reimbursables	6,982	12,866	10,745	10,745	9,369	4,807
25 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	157,782	271,962	301,339	301,823	300,106	164,028
BPA Internal Support						
26 Additional Post-Retirement Contribution	21,585	37,002	37,638	37,638	37,638	21,956
27 Agency Services G&A	65,490	126,550	119,298	124,324	129,406	63,195
28 Other Income, Expenses & Adjustments	2,164	(3,582)	-	(15,000)	(27,712)	(27,983)
29 Non-Federal Debt Service	448,671	355,828	657,557	405,703	406,186	231,229
30 Depreciation & Amortization	255,822	440,524	436,920	455,608	453,608	261,551
31 Total Operating Expenses	1,907,027	2,896,696	3,276,498	3,006,364	2,909,424	1,611,409
32 Net Operating Revenues (Expenses)	293,596	703,649	280,287	465,177	520,884	535,545
Interest Expense and (Income)						
33 Interest Expense	179,577	333,820	437,724	358,489	355,500	206,002
34 AFUDC	(28,718)	(50,236)	(50,409)	(60,000)	(53,000)	(30,925)
35 Interest Income	(11,412)	(23,446)	(27,588)	(14,042)	(13,818)	(7,036)
36 Net Interest Expense (Income)	139,448	260,138	359,726	284,447	288,683	168,041
37 Net Revenues (Expenses)	\$ 154,148	\$ 443,512	\$ (79,439)	\$ 180,730	\$ 232,201	\$ 367,503

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
 <2 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.
 <3 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0021FY15 **Power Services Summary Statement of Revenues and Expenses** Run Date/Time: May 15, 2015 05:27
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended April 30, 2015 Data Source: EPM Data Warehouse
 Unit of measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 58%

	FY 2014		FY 2015		E <Note 1 Current EOY Forecast	F FY 2015 Actuals: FYTD
	A Actuals: FYTD	B Actuals	C Rate Case	D SOY Budget		
Operating Revenues						
1 Gross Sales (excluding bookout adjustment) <Note 2	\$ 1,586,411	\$ 2,572,333	\$ 2,500,387	\$ 2,411,110	\$ 2,411,376	\$ 1,557,753
2 Bookout Adjustment to Sales	(34,211)	(38,281)	-	-	(10,137)	(15,935)
3 Miscellaneous Revenues	13,944	26,170	29,953	31,394	29,917	16,894
4 Inter-Business Unit	81,054	142,244	112,910	134,767	132,908	75,450
5 U.S. Treasury Credits	84,804	108,453	97,596	99,826	78,297	46,188
6 Total Operating Revenues	1,732,002	2,810,919	2,740,845	2,677,096	2,642,361	1,680,350
Operating Expenses						
Power System Generation Resources						
Operating Generation Resources						
7 Columbia Generating Station	161,936	297,825	338,558	330,763	326,995	209,275
8 Bureau of Reclamation	66,506	137,695	143,033	152,533	152,533	71,700
9 Corps of Engineers	122,691	223,451	231,878	237,378	237,378	120,299
10 Long-term Contract Generating Projects	10,923	20,969	26,619	27,843	27,345	15,505
11 Operating Generation Settlement Payment	10,097	19,225	21,906	21,497	18,555	9,446
12 Non-Operating Generation	1,063	160	2,228	1,467	1,410	771
13 Gross Contracted Power Purchases and Aug Power Purchases	189,125	237,500	149,531	104,278	52,741	29,363
14 Bookout Adjustment to Power Purchases	(34,211)	(38,281)	-	-	(10,137)	(15,935)
15 Residential Exchange/IOU Settlement Benefits <Note 2	130,927	201,345	201,899	201,500	200,303	130,049
16 Renewables	20,552	35,843	40,147	40,332	39,313	17,832
17 Generation Conservation	16,224	37,531	49,320	48,552	44,832	20,786
18 Subtotal Power System Generation Resources	695,835	1,173,264	1,205,118	1,166,143	1,091,269	609,090
19 Power Services Transmission Acquisition and Ancillary Services	94,923	175,477	165,102	163,363	166,852	99,282
20 Power Non-Generation Operations	40,435	75,654	95,010	91,532	81,490	42,429
21 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	158,010	272,467	302,469	302,454	300,606	164,292
BPA Internal Support						
22 Additional Post-Retirement Contribution	10,792	18,501	18,819	18,819	18,819	10,978
23 Agency Services G&A	30,408	58,267	57,215	57,410	59,714	29,686
24 Other Income, Expenses & Adjustments	838	(999)	-	(15,000)	(27,447)	(27,639)
25 Non-Federal Debt Service	323,144	140,766	441,278	190,785	191,268	105,860
26 Depreciation & Amortization	132,988	227,267	229,281	232,228	230,228	132,425
27 Total Operating Expenses	1,487,374	2,140,663	2,514,292	2,207,735	2,112,799	1,166,409
28 Net Operating Revenues (Expenses)	244,628	670,256	226,553	469,361	529,562	513,941
Interest Expense and (Income)						
29 Interest Expense	120,936	219,928	261,996	218,850	218,244	127,191
30 AFUDC	(6,291)	(9,375)	(11,175)	(11,000)	(11,000)	(5,764)
31 Interest Income	(7,258)	(14,192)	(13,911)	(6,587)	(7,498)	(3,764)
32 Net Interest Expense (Income)	107,387	196,361	236,909	201,263	199,746	117,664
33 Net Revenues (Expenses)	\$ 137,241	\$ 473,895	\$ (10,357)	\$ 268,099	\$ 329,816	\$ 396,277
34 Net Revenue Modifications <Note 3	-	(378,089)	-	(269,109)	(268,562)	(133,627)
35 Power Modified Net Revenue	\$ 137,241	\$ 95,806	\$ (10,357)	\$ (1,011)	\$ 61,254	\$ 262,650

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefit payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.

<3 Power Modified Net Revenue (PMNR) is the result of a modification to Power Net Revenues for the purpose of mitigating the effects of debt management transactions that were not anticipated in the BP-14 Power Rate Case. PMNR excludes the impact of refinancing actions that result in non-cash net revenues or are being offset by cash transactions not reflected on the Power Income Statement in the same Fiscal Year (e.g., increased Federal Principal Payments on Federal appropriations). In 2014 and 2015, these transactions are limited to the refinancing of regional cooperation debt.



Report ID: 0023FY15

Transmission Services Summary Statement of Revenues and Expenses

Run Date/Time: May 14, 2015/ 05:07

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended April 30, 2015

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 58%

	A	B	C	D	E <Note 1>	F
	FY 2014		FY 2015			FY 2015
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues						
1 Sales	\$ 527,689	\$ 892,463	\$ 896,107	\$ 895,296	\$ 888,839	\$ 522,911
2 Miscellaneous Revenues	21,986	39,208	32,744	33,915	32,015	19,144
3 Inter-Business Unit Revenues	62,554	120,625	118,509	104,246	109,201	64,968
4 Total Operating Revenues	612,230	1,052,296	1,047,359	1,033,457	1,030,055	607,023
Operating Expenses						
5 Transmission Operations	69,989	131,396	144,346	144,206	136,646	74,313
6 Transmission Maintenance	76,646	153,989	157,893	161,177	159,321	83,868
7 Transmission Engineering	25,889	52,705	41,769	47,007	50,916	32,274
8 Trans Services Transmission Acquisition and Ancillary Services	88,188	155,368	134,245	150,953	154,636	91,461
9 Transmission Reimbursables	6,982	12,866	10,745	10,745	9,369	4,807
BPA Internal Support						
10 Additional Post-Retirement Contribution	10,792	18,501	18,819	18,819	18,819	10,978
11 Agency Services G&A	35,082	68,283	62,083	66,914	69,692	33,509
12 Other Income, Expenses & Adjustments	1,332	(2,525)	-	-	(265)	(287)
13 Depreciation & Amortization	122,834	213,257	207,640	223,380	223,380	129,126
14 Total Operating Expenses	437,734	803,840	777,540	823,202	822,514	460,050
15 Net Operating Revenues (Expenses)	174,495	248,455	269,819	210,255	207,541	146,973
Interest Expense and (Income)						
16 Interest Expense	84,586	158,240	212,722	174,692	172,309	99,259
17 AFUDC	(22,426)	(40,861)	(39,234)	(49,000)	(42,000)	(25,162)
18 Interest Income	(4,154)	(9,254)	(13,677)	(7,455)	(6,320)	(3,272)
19 Net Interest Expense (Income)	58,005	108,125	159,811	118,237	123,989	70,825
20 Net Revenues (Expenses)	\$ 116,490	\$ 140,331	\$ 110,008	\$ 92,018	\$ 83,552	\$ 76,148

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0027FY15

Requesting BL: CORPORATE BUSINESS UNIT

Unit of Measure: \$Thousands

BPA Statement of Capital Expenditures

FYTD Through the Month Ended April 30, 2015

Preliminary Unaudited

Run Date/Run Time: May 14, 2015/ 05:19

Data Source: EPM Data Warehouse

% of Year Elapsed = 58%

		A	B	C	D	E
		FY 2015		FY 2015	FY 2015	
		SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals / SOY Budget	Actuals / Forecast
Transmission Business Unit						
1	MAIN GRID	\$ 125,994	\$ 147,251	\$ 88,153	70%	60%
2	AREA & CUSTOMER SERVICE	17,157	11,324	3,697	22%	33%
3	SYSTEM REPLACEMENTS	232,234	242,628	116,155	50%	48%
4	UPGRADES & ADDITIONS	304,352	319,696	218,757	72%	68%
5	ENVIRONMENT CAPITAL	7,114	6,842	3,693	52%	54%
<u>PFIA</u>						
6	MISC. PFIA PROJECTS	5,942	61	(77)	-1%	-127%
7	GENERATOR INTERCONNECTION	12,814	952	1,158	9%	122%
8	SPECTRUM RELOCATION	-	121	72	0%	59%
9	CAPITAL INDIRECT	-	-	(1,547)	0%	0%
10	LAPSE FACTOR	-	-	-	0%	0%
11	TOTAL Transmission Business Unit	705,607	728,874	430,060	61%	59%
Power Business Unit						
12	BUREAU OF RECLAMATION <Note 1	46,806	35,400	17,707	38%	50%
13	CORPS OF ENGINEERS <Note 1	159,043	137,000	67,815	43%	49%
14	GENERATION CONSERVATION <Note 2	89,313	83,028	38,556	43%	46%
15	POWER INFORMATION TECHNOLOGY	7,026	3,256	3,685	52%	113%
16	FISH & WILDLIFE <Note 2	51,807	32,000	12,239	24%	38%
17	LAPSE FACTOR	-	-	-	0%	0%
18	TOTAL Power Business Unit	353,995	290,684	140,002	40%	48%
Corporate Business Unit						
19	CORPORATE BUSINESS UNIT	23,871	31,807	13,390	56%	42%
20	TOTAL Corporate Business Unit	23,871	31,807	13,390	56%	42%
21	TOTAL BPA Capital Expenditures	\$ 1,083,472	\$ 1,051,365	\$ 583,452	54%	55%

< 1 Excludes projects funded by federal appropriations.

< 2 Amounts are reported as regulatory assets and not utility plant

This information has been made publicly available by BPA on May 29, 2015 and contains BPA-approved Financial Information.



Report ID: 0060FY15	Power Services Detailed Statement of Revenues and Expenses	Run Date\Time: May 14, 2015 05:08
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended April 30, 2015	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 58%

	A	B	C	D <Note 1	E	F
	FY 2014	FY 2015			FY 2015	FY 2015
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Operating Revenues						
1	\$ 2,572,333	\$ 2,500,387	\$ 2,411,110	\$ 2,411,376	\$ 1,557,753	65%
2	(38,281)	-	-	(10,137)	(15,935)	157%
3	26,170	29,953	31,394	29,917	16,894	56%
4	142,244	112,910	134,767	132,908	75,450	57%
5	108,453	97,596	99,826	78,297	46,188	59%
6	2,810,919	2,740,845	2,677,096	2,642,361	1,680,350	64%
Operating Expenses						
Power System Generation Resources						
Operating Generation						
7	297,825	338,558	330,763	326,995	209,275	64%
8	137,695	143,033	152,533	152,533	71,700	47%
9	223,451	231,878	237,378	237,378	120,299	51%
10	20,969	26,619	27,843	27,345	15,505	57%
11	679,940	740,088	748,517	744,251	416,779	56%
Operating Generation Settlements and Other Payments						
12	19,225	21,906	21,497	18,555	9,446	51%
13	19,225	21,906	21,497	18,555	9,446	51%
Non-Operating Generation						
14	972	1,500	1,000	1,000	553	55%
15	(811)	728	467	410	218	53%
16	160	2,228	1,467	1,410	771	55%
Gross Contracted Power Purchases (excluding bookout adjustments)						
17	2,750	3,030	3,000	2,800	1,866	67%
18	4,925	24,869	24,656	24,656	14,316	58%
19	229,825	26,720	76,622	25,285	13,180	52%
20	237,500	54,618	104,278	52,741	29,363	56%
21	(38,281)	-	-	(10,137)	(15,935)	157%
Augmentation Power Purchases						
22	-	94,913	-	-	-	0%
23	-	94,913	-	-	-	0%
Exchanges & Settlements						
24	201,345	201,899	201,500	200,303	130,049	65%
25	201,345	201,899	201,500	200,303	130,049	65%
Renewable Generation						
26	35,843	40,147	40,332	39,313	17,832	45%
27	\$ 35,843	\$ 40,147	\$ 40,332	\$ 39,313	\$ 17,832	45%



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0060FY15 **Power Services Detailed Statement of Revenues and Expenses** Run Date\Time: May 14, 2015 05:08
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended April 30, 2015 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 58%

	A	B	C	D <Note 1	E	F
	FY 2014	FY 2015			FY 2015	FY 2015
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Generation Conservation						
28 DSM TECHNOLOGY	\$ -	\$ -	\$ -	\$ -	\$ -	0%
29 CONSERVATION ACQUISITION	12,416	16,754	14,695	15,444	6,078	39%
30 DR & SMART GRID	-	-	1,825	1,247	467	37%
31 LOW INCOME ENERGY EFFICIENCY	5,155	5,252	5,252	5,252	915	17%
32 REIMBURSABLE ENERGY EFFICIENCY DEVELOPMENT	6,217	12,083	13,000	9,200	4,711	51%
33 LEGACY	717	1,050	605	605	388	64%
34 MARKET TRANSFORMATION	13,026	14,180	13,175	13,084	8,227	63%
35 CONSERVATION RATE CREDIT (CRC)	-	-	-	-	-	0%
36 Sub-Total	37,531	49,320	48,552	44,832	20,786	46%
37 Power System Generation Sub-Total	1,173,264	1,205,118	1,166,143	1,091,269	609,090	56%
Power Non-Generation Operations						
Power Services System Operations						
38 INFORMATION TECHNOLOGY	4,165	6,735	5,435	4,094	3,994	98%
39 GENERATION PROJECT COORDINATION	6,478	7,268	7,778	6,995	2,173	31%
40 SLICE IMPLEMENTATION	902	1,126	1,077	956	503	53%
41 Sub-Total	11,545	15,129	14,290	12,045	6,670	55%
Power Services Scheduling						
42 OPERATIONS SCHEDULING	8,323	10,621	9,758	8,476	4,678	55%
43 OPERATIONS PLANNING	6,539	7,948	6,936	6,538	3,690	56%
44 Sub-Total	14,861	18,569	16,694	15,014	8,368	56%
Power Services Marketing and Business Support						
45 POWER R&D	6,360	5,936	7,428	7,092	3,328	47%
46 SALES & SUPPORT	18,827	21,339	21,397	19,209	10,587	55%
47 STRATEGY, FINANCE & RISK MGMT	11,770	20,360	18,602	15,379	6,728	44%
48 EXECUTIVE AND ADMINISTRATIVE SERVICES	4,162	4,369	4,109	4,092	1,834	45%
49 CONSERVATION SUPPORT	8,128	9,309	9,012	8,659	4,914	57%
50 Sub-Total	49,247	61,312	60,548	54,431	27,391	50%
51 Power Non-Generation Operations Sub-Total	75,654	95,010	91,532	81,490	42,429	52%
Power Services Transmission Acquisition and Ancillary Services						
PBL Transmission Acquisition and Ancillary Services						
52 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	109,190	94,474	92,296	96,217	58,428	61%
53 3RD PARTY GTA WHEELING	52,570	56,578	56,442	56,442	34,175	61%
54 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	2,943	2,333	2,961	2,961	539	18%
55 GENERATION INTEGRATION / WIT-TS	10,775	11,664	11,664	11,232	6,145	55%
56 TELEMETERING/EQUIP REPLACENT	-	53	-	-	-	0%
57 Power Svcs Trans Acquisition and Ancillary Services Sub-Tota	175,477	165,102	163,363	166,852	99,287	60%
Fish and Wildlife/USF&W/Planning Council/Environmental Req						
BPA Fish and Wildlife						
58 Fish & Wildlife	231,781	260,000	260,000	258,166	143,921	56%
59 USF&W Lower Snake Hatcheries	30,960	31,670	31,670	31,670	14,326	45%
60 Planning Council	9,727	10,799	10,784	10,770	6,045	56%
61 Fish and Wildlife/USF&W/Planning Council Sub-Total	\$ 272,467	\$ 302,469	\$ 302,454	\$ 300,606	\$ 164,292	55%



Report ID: 0060FY15 **Power Services Detailed Statement of Revenues and Expenses** Run Date\Time: May 14, 2015 05:08
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended April 30, 2015 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 58%

	A	B	C	D	E	F
	FY 2014	FY 2015			FY 2015	FY 2015
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
BPA Internal Support						
62 Additional Post-Retirement Contribution	\$ 18,501	\$ 18,819	\$ 18,819	\$ 18,819	\$ 10,978	58%
63 Agency Services G&A (excludes direct project support)	58,267	57,215	57,410	59,714	29,686	50%
64 BPA Internal Support Sub-Total	76,768	76,034	76,229	78,533	40,664	52%
65 Bad Debt Expense	(2)	-	-	5	7	124%
66 Other Income, Expenses, Adjustments	(998)	-	(15,000)	(27,452)	(27,645)	101%
Non-Federal Debt Service						
Energy Northwest Debt Service						
67 COLUMBIA GENERATING STATION DEBT SVC	89,987	80,636	79,565	80,621	45,031	56%
68 WNP-1 DEBT SVC	(19,356)	184,536	41,258	41,040	27,688	67%
69 WNP-3 DEBT SVC	58,395	166,975	60,422	60,067	27,446	46%
70 Sub-Total	129,026	432,147	181,245	181,728	100,165	55%
Non-Energy Northwest Debt Service						
71 CONSERVATION DEBT SVC	2,511	312	312	312	312	100%
72 COWLITZ FALLS DEBT SVC	7,298	6,890	7,299	7,299	4,258	58%
73 NORTHERN WASCO DEBT SVC	1,931	1,929	1,929	1,929	1,126	58%
74 Sub-Total	11,740	9,131	9,540	9,540	5,696	60%
75 Non-Federal Debt Service Sub-Total	140,766	441,278	190,785	191,268	105,860	55%
76 Depreciation	132,491	134,164	140,300	138,300	78,546	57%
77 Amortization	94,776	95,117	91,928	91,928	53,879	59%
78 Total Operating Expenses	2,140,663	2,514,292	2,207,735	2,112,799	1,166,409	55%
79 Net Operating Revenues (Expenses)	670,256	226,553	469,361	529,562	513,941	97%
Interest Expense and (Income)						
80 Federal Appropriation	221,253	220,657	202,099	202,150	117,935	58%
81 Capitalization Adjustment	(45,937)	(45,937)	(45,938)	(45,938)	(26,797)	58%
82 Borrowings from US Treasury	29,837	73,235	48,648	47,991	27,770	58%
83 Customer Prepaid Power Purchases	14,775	14,041	14,041	14,041	8,282	59%
84 AFUDC	(9,375)	(11,175)	(11,000)	(11,000)	(5,764)	52%
85 Interest Income	(14,192)	(13,911)	(6,587)	(7,498)	(3,764)	50%
86 Net Interest Expense (Income)	196,361	236,909	201,263	199,746	117,664	59%
87 Total Expenses	2,337,024	2,751,202	2,408,998	2,312,545	1,284,072	56%
88 Net Revenues (Expenses)	\$ 473,895	\$ (10,357)	\$ 268,099	\$ 329,816	\$ 396,277	120%

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



Report ID: 0061FY15

Transmission Services Detailed Statement of Revenues and Expenses

Run Date/Time: May 14, 2015 05:09

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended April 30, 2015

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 58%

	A	B	C	D <Note 1	E	F
	FY 2014	FY 2015			FY 2015	FY 2015
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Operating Revenues						
Sales						
Network						
1 Network Integration	\$ 132,912	\$ 129,253	\$ 130,180	\$ 130,757	\$ 80,867	62%
2 Other Network	434,240	448,165	437,225	431,261	253,215	59%
3 Intertie	70,160	71,527	70,823	70,268	39,942	57%
4 Other Direct Sales	255,151	247,162	257,067	256,554	148,886	58%
5 Miscellaneous Revenues	39,208	32,744	33,915	32,015	19,144	60%
6 Inter-Business Unit Revenues	120,625	118,509	104,246	109,201	64,968	59%
7 Total Operating Revenues	1,052,296	1,047,359	1,033,457	1,030,055	607,023	59%
Operating Expenses						
Transmission Operations						
System Operations						
8 INFORMATION TECHNOLOGY	12,522	7,568	10,920	8,355	4,753	57%
9 POWER SYSTEM DISPATCHING	12,260	14,123	13,402	13,152	7,495	57%
10 CONTROL CENTER SUPPORT	19,368	19,298	18,388	20,873	12,210	59%
11 TECHNICAL OPERATIONS	5,854	6,974	6,845	6,436	3,668	57%
12 ENERGY IMBALANCE MARKET	-	-	3,947	3,763	-	0%
13 SUBSTATION OPERATIONS	22,787	22,815	21,070	22,748	13,496	59%
14 Sub-Total	72,791	70,779	74,571	75,326	41,623	55%
Scheduling						
15 RESERVATIONS	1,049	5,816	1,328	1,328	683	51%
16 PRE-SCHEDULING	328	252	261	261	176	67%
17 REAL-TIME SCHEDULING	4,056	5,537	4,708	4,708	2,511	53%
18 SCHEDULING TECHNICAL SUPPORT	3,940	1,031	4,064	3,806	2,114	56%
19 SCHEDULING AFTER-THE-FACT	240	229	273	273	134	49%
20 Sub-Total	9,612	12,865	10,634	10,376	5,617	54%
Marketing and Business Support						
21 TRANSMISSION SALES	2,418	3,062	2,628	2,628	1,304	50%
22 MKTG TRANSMISSION FINANCE	-	-	-	-	-	0%
23 MKTG CONTRACT MANAGEMENT	4,509	5,405	4,831	4,713	2,496	53%
24 MKTG TRANSMISSION BILLING	2,358	2,930	2,981	2,851	1,413	50%
25 MKTG BUSINESS STRAT & ASSESS	6,216	7,103	7,169	7,088	3,975	56%
26 Marketing Sub-Total	15,501	18,501	17,610	17,280	9,188	53%
27 EXECUTIVE AND ADMIN SERVICES	10,318	14,106	17,836	11,102	6,709	60%
28 LEGAL SUPPORT	2,586	3,951	3,693	2,621	1,150	44%
29 TRANS SERVICES INTERNAL GENERAL & ADMINISTRATIVE	13,469	16,025	12,793	12,833	5,645	44%
30 AIRCRAFT SERVICES	1,273	2,294	2,108	2,108	666	32%
31 LOGISTICS SERVICES	5,340	4,947	4,149	4,167	2,981	72%
32 SECURITY ENHANCEMENTS	507	878	813	834	734	88%
33 Business Support Sub-Total	33,493	42,201	41,392	33,664	17,885	53%
34 Transmission Operations Sub-Total	\$ 131,396	\$ 144,346	\$ 144,206	\$ 136,646	\$ 74,313	54%



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY15 **Transmission Services Detailed Statement of Revenues and Expenses** Run Date/Time: May 14, 2015 05:09
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended April 30, 2015 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 58%

	A	B	C	D <Note 1	E	F
	FY 2014	FY 2015			FY 2015	FY 2015
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Transmission Maintenance						
System Maintenance						
35	NON-ELECTRIC MAINTENANCE	\$ 21,296	\$ 27,853	\$ 30,456	\$ 26,485	\$ 12,622 48%
36	SUBSTATION MAINTENANCE	30,365	31,777	27,937	30,256	19,822 66%
37	TRANSMISSION LINE MAINTENANCE	27,782	26,820	26,804	27,305	15,462 57%
38	SYSTEM PROTECTION CONTROL MAINTENANCE	11,963	13,381	13,046	13,009	7,224 56%
39	POWER SYSTEM CONTROL MAINTENANCE	20,791	17,582	17,654	18,626	10,648 57%
40	JOINT COST MAINTENANCE	134	1	109	120	82 68%
41	SYSTEM MAINTENANCE MANAGEMENT	8,214	6,574	9,816	8,163	2,957 36%
42	ROW MAINTENANCE	7,396	8,597	10,008	9,982	3,855 39%
43	HEAVY MOBILE EQUIP MAINT	200		()	1	(411) -60776%
44	TECHNICAL TRAINING	2,087	3,269	2,314	2,391	1,276 53%
45	VEGETATION MANAGEMENT	19,536	17,471	18,465	18,424	8,648 47%
46	Sub-Total	149,763	153,324	156,609	154,761	82,185 53%
Environmental Operations						
47	ENVIRONMENTAL ANALYSIS	5	85	-	3	13 407%
48	POLLUTION PREVENTION AND ABATEMENT	4,221	4,484	4,568	4,556	1,670 37%
49	Sub-Total	4,226	4,569	4,568	4,560	1,683 37%
50	Transmission Maintenance Sub-Total	153,989	157,893	161,177	159,321	83,868 53%
Transmission Engineering						
System Development						
51	RESEARCH & DEVELOPMENT	7,565	7,940	8,751	8,364	3,889 46%
52	TSD PLANNING AND ANALYSIS	23,570	13,289	15,934	18,519	13,345 72%
53	CAPITAL TO EXPENSE TRANSFER	6,050	4,202	4,247	4,287	4,107 96%
54	NERC / WECC COMPLIANCE	12,820	12,561	14,331	16,351	9,173 56%
55	ENVIRONMENTAL POLICY/PLANNING	1,271	1,189	1,560	1,671	719 43%
56	ENG RATING AND COMPLIANCE	1,430	2,589	2,184	1,723	1,041 60%
57	Sub-Total	52,705	41,769	47,007	50,916	32,274 63%
58	Transmission Engineering Sub-Total	52,705	41,769	47,007	50,916	32,274 63%
Trans. Services Transmission Acquisition and Ancillary Services						
BBL Acquisition and Ancillary Products and Services						
59	ANCILLARY SERVICES PAYMENTS	130,005	111,742	122,607	120,829	68,564 57%
60	OTHER PAYMENTS TO POWER SERVICES	9,602	9,506	9,402	9,402	5,486 58%
61	STATION SERVICES PAYMENTS	2,638	2,785	2,784	2,627	1,402 53%
62	Sub-Total	142,245	124,033	134,793	132,858	75,452 57%
Non-BBL Acquisition and Ancillary Products and Services						
63	LEASED FACILITIES	3,939	4,338	7,447	4,637	1,911 41%
64	GENERAL TRANSFER AGREEMENTS (SETTLEMENT)	1,443	525	18	9,713	9,702 100%
65	NON-BBL ANCILLARY SERVICES	7,550	4,285	8,596	4,538	1,170 26%
66	OVERSUPPLY DISPLACEMENT COSTS	-	-	-	2,700	2,702 100%
67	TRANSMISSION RENEWABLES	190	1,063	100	190	525 277%
68	Sub-Total	13,122	10,212	16,160	21,778	16,010 74%
69	Trans. Svcs. Acquisition and Ancillary Services Sub-Total	155,368	134,245	150,953	154,636	91,461 59%
Transmission Reimbursables						
Reimbursables						
70	EXTERNAL REIMBURSABLE SERVICES	10,782	8,440	8,440	7,090	3,909 55%
71	INTERNAL REIMBURSABLE SERVICES	2,084	2,305	2,305	2,279	898 39%
72	Sub-Total	12,866	10,745	10,745	9,369	4,807 51%
73	Transmission Reimbursables Sub-Total	\$ 12,866	\$ 10,745	\$ 10,745	\$ 9,369	\$ 4,807 51%



Report ID: 0061FY15	Transmission Services Detailed Statement of Revenues and Expenses	Run Date/Time: May 14, 2015 05:09
Requesting BL: TRANSMISSION BUSINESS UNIT	Through the Month Ended April 30, 2015	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 58%

		A	B	C	D <Note 1	E	F
		FY 2014	FY 2015			FY 2015	FY 2015
		Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
	BPA Internal Support						
74	Additional Post-Retirement Contribution	\$ 18,501	\$ 18,819	\$ 18,819	\$ 18,819	\$ 10,978	58%
75	Agency Services G & A (excludes direct project support)	68,283	62,083	66,914	69,692	33,509	48%
76	BPA Internal Support Subtotal	86,784	80,902	85,733	88,511	44,487	50%
	Other Income, Expenses, and Adjustments						
77	Bad Debt Expense	(11)	-	-	-	29	0%
78	Other Income, Expenses, Adjustments	(2,515)	-	-	(265)	(315)	119%
79	Undistributed Reduction	-	-	-	-	-	0%
80	Depreciation	211,192	205,359	221,200	221,200	127,845	58%
81	Amortization	2,065	2,281	2,180	2,180	1,281	59%
82	Total Operating Expenses	803,840	777,540	823,202	822,514	460,050	56%
83	Net Operating Revenues (Expenses)	248,455	269,819	210,255	207,541	146,973	71%
	Interest Expense and (Income)						
84	Federal Appropriation	14,514	14,257	14,514	14,482	8,448	58%
85	Capitalization Adjustment	(18,968)	(18,968)	(18,968)	(18,968)	(11,065)	58%
86	Borrowings from US Treasury	69,430	135,870	91,270	86,740	49,225	57%
87	Debt Service Reassignment	44,348	36,995	35,053	35,053	20,447	58%
88	Customer Advances	7,626	8,990	6,603	6,983	4,149	59%
89	Lease Financing	41,290	35,578	46,220	48,020	28,055	58%
90	AFUDC	(40,861)	(39,234)	(49,000)	(42,000)	(25,162)	60%
91	Interest Income	(9,254)	(13,677)	(7,455)	(6,320)	(3,272)	52%
92	Net Interest Expense (Income)	108,125	159,811	118,237	123,989	70,825	57%
93	Total Expenses	911,965	937,351	941,439	946,503	530,875	56%
94	Net Revenues (Expenses)	\$140,331	\$110,008	\$ 92,018	\$ 83,552	\$ 76,148	91%

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