



# February 2015

## *Monthly Financial Results*





B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0020FY15 **FCRPS Summary Statement of Revenues and Expenses** Run Date/Run Time: March 10,2015/ 04:59  
 Requesting BL: CORPORATE BUSINESS UNIT Through the Month Ended February 28, 2015 Data Source: EPM Data Warehouse  
 Unit of measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 41%

	FY 2014		FY 2015			FY 2015
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	
<b>Operating Revenues</b>						
1 Gross Sales (excluding bookout adjustment) <Note 3	\$ 1,431,042	\$ 3,464,795	\$ 3,396,493	\$ 3,306,405	\$ 3,378,793	\$ 1,481,588
2 Bookout adjustment to Sales	(25,741)	(38,281)	-	-	(4,959)	(8,269)
3 Miscellaneous Revenues	27,511	65,378	62,696	65,309	68,984	25,832
4 U.S. Treasury Credits	68,048	108,453	97,596	99,826	82,268	35,314
5 <b>Total Operating Revenues</b>	<b>1,500,860</b>	<b>3,600,346</b>	<b>3,556,786</b>	<b>3,471,540</b>	<b>3,525,086</b>	<b>1,534,465</b>
<b>Operating Expenses</b>						
Power System Generation Resources						
Operating Generation Resources						
6 Columbia Generating Station	115,917	297,825	338,558	330,763	329,763	149,472
7 Bureau of Reclamation	41,875	137,695	143,033	152,533	152,533	57,502
8 Corps of Engineers	86,086	223,451	231,878	237,378	237,378	86,627
9 Long-term Contract Generating Projects	6,961	20,969	26,619	27,843	27,843	10,558
10 Operating Generation Settlement Payment	9,127	19,225	21,906	21,497	21,863	9,110
11 Non-Operating Generation	709	160	2,228	1,467	1,467	685
12 Gross Contracted Power Purchases and Augmentation Power Purch	170,593	237,500	149,531	104,278	53,456	12,983
13 Bookout Adjustment to Power Purchases	(25,741)	(38,281)	-	-	(4,959)	(8,269)
14 Exchanges & Settlements <Note 3	93,954	201,345	201,899	201,500	201,500	93,334
15 Renewables	14,043	35,812	40,038	40,224	40,332	13,022
16 Generation Conservation	11,185	37,531	49,320	48,552	48,728	13,440
17 <b>Subtotal Power System Generation Resources</b>	<b>524,709</b>	<b>1,173,232</b>	<b>1,205,010</b>	<b>1,166,035</b>	<b>1,109,904</b>	<b>438,463</b>
18 Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	23,100	55,513	58,806	59,403	59,403	25,679
19 Power Services Non-Generation Operations	28,394	75,587	94,965	91,532	90,277	27,845
20 Transmission Operations	49,865	131,396	144,346	144,206	143,252	51,458
21 Transmission Maintenance	53,368	153,989	157,893	161,177	161,434	57,715
22 Transmission Engineering	17,616	52,705	41,769	47,007	50,329	20,188
23 Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	5,680	13,123	10,212	16,160	22,750	13,401
24 Transmission Reimbursables	5,524	12,866	10,745	10,745	9,441	2,915
25 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	113,359	271,962	301,339	301,823	301,492	118,316
BPA Internal Support						
26 Additional Post-Retirement Contribution	15,418	37,002	37,638	37,638	37,638	15,683
27 Agency Services G&A	44,886	126,550	119,298	124,324	123,732	45,051
28 Other Income, Expenses & Adjustments	(1,243)	(3,582)	-	(15,000)	(2,620)	(680)
29 Non-Federal Debt Service	320,491	355,828	657,557	405,703	405,703	165,253
30 Depreciation & Amortization	182,522	440,524	436,920	455,608	455,608	186,600
31 <b>Total Operating Expenses</b>	<b>1,383,688</b>	<b>2,896,696</b>	<b>3,276,498</b>	<b>3,006,364</b>	<b>2,968,343</b>	<b>1,167,885</b>
32 <b>Net Operating Revenues (Expenses)</b>	<b>117,173</b>	<b>703,649</b>	<b>280,287</b>	<b>465,177</b>	<b>556,742</b>	<b>366,580</b>
<b>Interest Expense and (Income)</b>						
33 Interest Expense	118,569	333,820	437,724	358,489	360,767	146,401
34 AFUDC	(20,262)	(50,236)	(50,409)	(60,000)	(60,000)	(21,544)
35 Interest Income	(7,875)	(23,446)	(27,588)	(14,042)	(16,059)	(4,613)
36 <b>Net Interest Expense (Income)</b>	<b>90,432</b>	<b>260,138</b>	<b>359,726</b>	<b>284,447</b>	<b>284,708</b>	<b>120,244</b>
37 <b>Net Revenues (Expenses)</b>	<b>\$ 26,741</b>	<b>\$ 443,512</b>	<b>\$ (79,439)</b>	<b>\$ 180,730</b>	<b>\$ 272,035</b>	<b>\$ 246,336</b>

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.  
 <2 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.  
 <3 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0021FY15	<b>Power Services Summary Statement of Revenues and Expenses</b>	Run Date/Time: March 10, 2015 04:59
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended February 28, 2015	Data Source: EPM Data Warehouse
Unit of measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 41%

	FY 2014		FY 2015			FY 2015
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	
<b>Operating Revenues</b>						
1 Gross Sales (excluding bookout adjustment) <Note 2	\$ 1,057,449	\$ 2,572,333	\$ 2,500,387	\$ 2,411,110	\$ 2,482,032	\$ 1,103,791
2 Bookout Adjustment to Sales	(25,741)	(38,281)	-	-	(4,959)	(8,269)
3 Miscellaneous Revenues	10,539	26,170	29,953	31,394	34,799	12,404
4 Inter-Business Unit	59,823	142,244	112,910	134,767	134,950	53,110
5 U.S. Treasury Credits	68,048	108,453	97,596	99,826	82,268	35,314
6 <b>Total Operating Revenues</b>	<b>1,170,119</b>	<b>2,810,919</b>	<b>2,740,845</b>	<b>2,677,096</b>	<b>2,729,090</b>	<b>1,196,350</b>
<b>Operating Expenses</b>						
Power System Generation Resources						
Operating Generation Resources						
7 Columbia Generating Station	115,917	297,825	338,558	330,763	329,763	149,472
8 Bureau of Reclamation	41,875	137,695	143,033	152,533	152,533	57,502
9 Corps of Engineers	86,086	223,451	231,878	237,378	237,378	86,627
10 Long-term Contract Generating Projects	6,961	20,969	26,619	27,843	27,843	10,558
11 Operating Generation Settlement Payment	9,127	19,225	21,906	21,497	21,863	9,110
12 Non-Operating Generation	709	160	2,228	1,467	1,467	685
13 Gross Contracted Power Purchases and Aug Power Purchases	170,593	237,500	149,531	104,278	53,456	12,983
14 Bookout Adjustment to Power Purchases	(25,741)	(38,281)	-	-	(4,959)	(8,269)
15 Residential Exchange/IOU Settlement Benefits <Note 2	93,954	201,345	201,899	201,500	201,500	93,334
16 Renewables	14,069	35,843	40,147	40,332	40,332	13,060
17 Generation Conservation	11,185	37,531	49,320	48,552	48,728	13,440
18 <b>Subtotal Power System Generation Resources</b>	<b>524,736</b>	<b>1,173,264</b>	<b>1,205,118</b>	<b>1,166,143</b>	<b>1,109,904</b>	<b>438,500</b>
19 Power Services Transmission Acquisition and Ancillary Services	59,000	175,477	165,102	163,363	168,110	66,589
20 Power Non-Generation Operations	28,373	75,654	95,010	91,532	90,277	27,871
21 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	113,478	272,467	302,469	302,454	302,122	118,457
BPA Internal Support						
22 Additional Post-Retirement Contribution	7,709	18,501	18,819	18,819	18,819	7,841
23 Agency Services G&A	20,909	58,267	57,215	57,410	57,240	20,838
24 Other Income, Expenses & Adjustments	(153)	(999)	-	(15,000)	(48)	(140)
25 Non-Federal Debt Service	230,829	140,766	441,278	190,785	190,785	75,704
26 Depreciation & Amortization	95,082	227,267	229,281	232,228	232,228	94,923
27 <b>Total Operating Expenses</b>	<b>1,079,963</b>	<b>2,140,663</b>	<b>2,514,292</b>	<b>2,207,735</b>	<b>2,169,437</b>	<b>850,585</b>
28 <b>Net Operating Revenues (Expenses)</b>	<b>90,156</b>	<b>670,256</b>	<b>226,553</b>	<b>469,361</b>	<b>559,653</b>	<b>345,765</b>
<b>Interest Expense and (Income)</b>						
29 Interest Expense	81,120	219,928	261,996	218,850	218,550	90,683
30 AFUDC	(4,402)	(9,375)	(11,175)	(11,000)	(11,000)	(4,062)
31 Interest Income	(5,156)	(14,192)	(13,911)	(6,587)	(9,577)	(2,324)
32 <b>Net Interest Expense (Income)</b>	<b>71,562</b>	<b>196,361</b>	<b>236,909</b>	<b>201,263</b>	<b>197,974</b>	<b>84,297</b>
33 <b>Net Revenues (Expenses)</b>	<b>\$ 18,594</b>	<b>\$ 473,895</b>	<b>\$ (10,357)</b>	<b>\$ 268,099</b>	<b>\$ 361,679</b>	<b>\$ 261,468</b>
34 <b>Net Revenue Modifications &lt;Note 3</b>	-	(378,089)	-	(269,109)	(269,109)	(95,774)
35 <b>Power Modified Net Revenue</b>	<b>\$ 18,594</b>	<b>\$ 95,806</b>	<b>\$ (10,357)</b>	<b>\$ (1,011)</b>	<b>\$ 92,570</b>	<b>\$ 165,694</b>

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.

<3 Power Modified Net Revenue (PMNR) is the result of a modification to Power Net Revenues for the purpose of mitigating the effects of debt management transactions that were not anticipated in the BP-14 Power Rate Case. PMNR excludes the impact of refinancing actions that result in non-cash net revenues or are being offset by cash transactions not reflected on the Power Income Statement in the same Fiscal Year (e.g., increased Federal Principal Payments on Federal appropriations). In 2014, these transactions are limited to the refinancing of regional cooperation debt.



Report ID: 0023FY15

**Transmission Services Summary Statement of Revenues and Expenses**

Run Date/Time: March 10, 2015/ 05:00

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended February 28, 2015

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 41%

	FY 2014		FY 2015			FY 2015
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	
<b>Operating Revenues</b>						
1 Sales	\$ 373,593	\$ 892,463	\$ 896,107	\$ 895,296	\$ 896,761	\$ 377,797
2 Miscellaneous Revenues	16,971	39,208	32,744	33,915	34,185	13,429
3 Inter-Business Unit Revenues	36,027	120,625	118,509	104,246	109,839	41,147
4 <b>Total Operating Revenues</b>	<b>426,592</b>	<b>1,052,296</b>	<b>1,047,359</b>	<b>1,033,457</b>	<b>1,040,785</b>	<b>432,372</b>
<b>Operating Expenses</b>						
5 Transmission Operations	49,865	131,396	144,346	144,206	143,252	51,458
6 Transmission Maintenance	53,368	153,989	157,893	161,177	161,434	57,715
7 Transmission Engineering	17,616	52,705	41,769	47,007	50,329	20,188
8 Trans Services Transmission Acquisition and Ancillary Services	65,503	155,368	134,245	150,953	157,692	66,511
9 Transmission Reimbursables	5,524	12,866	10,745	10,745	9,441	2,915
BPA Internal Support						
10 Additional Post-Retirement Contribution	7,709	18,501	18,819	18,819	18,819	7,841
11 Agency Services G&A	23,977	68,283	62,083	66,914	66,492	24,213
12 Other Income, Expenses & Adjustments	(1,088)	(2,525)	-	-	(2,572)	(509)
13 Depreciation & Amortization	87,440	213,257	207,640	223,380	223,380	91,677
14 <b>Total Operating Expenses</b>	<b>309,914</b>	<b>803,840</b>	<b>777,540</b>	<b>823,202</b>	<b>828,267</b>	<b>322,008</b>
15 <b>Net Operating Revenues (Expenses)</b>	<b>116,678</b>	<b>248,455</b>	<b>269,819</b>	<b>210,255</b>	<b>212,517</b>	<b>110,364</b>
<b>Interest Expense and (Income)</b>						
16 Interest Expense	55,981	158,240	212,722	174,692	177,270	70,323
17 AFUDC	(15,860)	(40,861)	(39,234)	(49,000)	(49,000)	(17,482)
18 Interest Income	(2,719)	(9,254)	(13,677)	(7,455)	(6,483)	(2,289)
19 <b>Net Interest Expense (Income)</b>	<b>37,401</b>	<b>108,125</b>	<b>159,811</b>	<b>118,237</b>	<b>121,787</b>	<b>50,552</b>
20 <b>Net Revenues (Expenses)</b>	<b>\$ 79,277</b>	<b>\$ 140,331</b>	<b>\$ 110,008</b>	<b>\$ 92,018</b>	<b>\$ 90,730</b>	<b>\$ 59,812</b>

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.



Report ID: 0027FY15

Requesting BL: CORPORATE BUSINESS UNIT

Unit of Measure: \$Thousands

**BPA Statement of Capital Expenditures**

FYTD Through the Month Ended February 28, 2015

Preliminary Unaudited

Run Date/Run Time: March 10, 2015/ 05:06

Data Source: EPM Data Warehouse

% of Year Elapsed = 41%

		FY 2015		FY 2015	FY 2015	
		SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals / SOY Budget	Actuals / Forecast
<b>Transmission Business Unit</b>						
1	MAIN GRID	\$ 125,994	\$ 120,176	\$ 67,038	53%	56%
2	AREA & CUSTOMER SERVICE	17,157	18,337	2,816	16%	15%
3	SYSTEM REPLACEMENTS	232,234	241,923	81,369	35%	34%
4	UPGRADES & ADDITIONS	304,352	295,385	160,730	53%	54%
5	ENVIRONMENT CAPITAL	7,114	6,649	2,467	35%	37%
PFIA						
6	MISC. PFIA PROJECTS	5,942	5,955	(603)	-10%	-10%
7	GENERATOR INTERCONNECTION	12,814	12,462	1,006	8%	8%
8	SPECTRUM RELOCATION	-	-	47	0%	0%
9	CAPITAL INDIRECT	-	-	194	0%	0%
10	<b>TOTAL Transmission Business Unit</b>	<b>705,607</b>	<b>700,887</b>	<b>315,064</b>	<b>45%</b>	<b>45%</b>
<b>Power Business Unit</b>						
11	BUREAU OF RECLAMATION <Note 1	46,806	46,806	14,043	30%	30%
12	CORPS OF ENGINEERS <Note 1	159,043	159,043	42,124	26%	26%
13	GENERATION CONSERVATION <Note 2	89,313	89,313	28,528	32%	32%
14	POWER INFORMATION TECHNOLOGY	7,026	7,026	2,960	42%	42%
15	FISH & WILDLIFE <Note 2	51,807	40,000	11,904	23%	30%
16	<b>TOTAL Power Business Unit</b>	<b>353,995</b>	<b>342,188</b>	<b>99,558</b>	<b>28%</b>	<b>29%</b>
<b>Corporate Business Unit</b>						
17	CORPORATE BUSINESS UNIT	23,871	20,387	8,660	36%	42%
18	<b>TOTAL Corporate Business Unit</b>	<b>23,871</b>	<b>20,387</b>	<b>8,660</b>	<b>36%</b>	<b>42%</b>
19	<b>TOTAL BPA Capital Expenditures</b>	<b>\$ 1,083,472</b>	<b>\$ 1,063,462</b>	<b>\$ 423,282</b>	<b>39%</b>	<b>40%</b>

< 1 Excludes projects funded by federal appropriations.

< 2 Amounts are reported as regulatory assets and not utility plant



Report ID: 0060FY15 **Power Services Detailed Statement of Revenues and Expenses** Run Date/Time: March 10, 2015 05:00  
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended February 28, 2015 Data Source: EPM Data Warehouse  
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 41%

	A	B	C	D <Note 1	E	F
	FY 2014	FY 2015			FY 2015	FY 2015
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
<b>Operating Revenues</b>						
1 Gross Sales (excluding bookout adjustment) <Note 2	\$ 2,572,333	\$ 2,500,387	\$ 2,411,110	\$ 2,482,032	\$ 1,103,791	44%
2 Bookout Adjustment to Sales	(38,281)	-	-	(4,959)	(8,269)	167%
3 Miscellaneous Revenues	26,170	29,953	31,394	34,799	12,404	36%
4 Inter-Business Unit	142,244	112,910	134,767	134,950	53,110	39%
5 U.S. Treasury Credits	108,453	97,596	99,826	82,268	35,314	43%
6 <b>Total Operating Revenues</b>	<b>2,810,919</b>	<b>2,740,845</b>	<b>2,677,096</b>	<b>2,729,090</b>	<b>1,196,350</b>	<b>44%</b>
<b>Operating Expenses</b>						
<b>Power System Generation Resources</b>						
<b>Operating Generation</b>						
7 COLUMBIA GENERATING STATION	297,825	338,558	330,763	329,763	149,472	45%
8 BUREAU OF RECLAMATION	137,695	143,033	152,533	152,533	57,502	38%
9 CORPS OF ENGINEERS	223,451	231,878	237,378	237,378	86,627	36%
10 LONG-TERM CONTRACT GENERATING PROJECTS	20,969	26,619	27,843	27,843	10,558	38%
11 <b>Sub-Total</b>	679,940	740,088	748,517	747,517	304,159	41%
<b>Operating Generation Settlements and Other Payments</b>						
12 COLVILLE GENERATION SETTLEMENT	19,225	21,906	21,497	21,863	9,110	42%
13 <b>Sub-Total</b>	19,225	21,906	21,497	21,863	9,110	42%
<b>Non-Operating Generation</b>						
14 TROJAN DECOMMISSIONING	972	1,500	1,000	1,000	529	53%
15 WNP-1&4 O&M	(811)	728	467	467	156	33%
16 <b>Sub-Total</b>	160	2,228	1,467	1,467	685	47%
<b>Gross Contracted Power Purchases (excluding bookout adjustments)</b>						
17 PNCA HEADWATER BENEFITS	2,750	3,030	3,000	2,800	1,399	50%
18 PURCHASES FOR SERVICE AT TIER 2 RATES	4,925	24,869	24,656	24,656	10,199	41%
19 OTHER POWER PURCHASES - (e.g. Short-Term)	229,825	26,720	76,622	26,000	1,385	5%
20 <b>Sub-Total</b>	237,500	54,618	104,278	53,456	12,983	24%
21 <b>Bookout Adjustments to Contracted Power Purchases</b>	(38,281)	-	-	(4,959)	(8,269)	167%
<b>Augmentation Power Purchases</b>						
22 AUGMENTATION POWER PURCHASES	-	94,913	-	-	-	0%
23 <b>Sub-Total</b>	-	94,913	-	-	-	0%
<b>Exchanges &amp; Settlements</b>						
24 RESIDENTIAL EXCHANGE PROGRAM <Note 2	201,345	201,899	201,500	201,500	93,334	46%
25 <b>Sub-Total</b>	201,345	201,899	201,500	201,500	93,334	46%
<b>Renewable Generation</b>						
26 RENEWABLE CONSERVATION RATE CREDIT	-	-	-	-	-	0%
27 RENEWABLES	35,843	40,147	40,332	40,332	13,060	32%
28 <b>Sub-Total</b>	\$ 35,843	\$ 40,147	\$ 40,332	\$ 40,332	\$ 13,060	32%



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0060FY15 **Power Services Detailed Statement of Revenues and Expenses** Run Date/Time: March 10, 2015 05:00  
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended February 28, 2015 Data Source: EPM Data Warehouse  
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 41%

	A	B	C	D <Note 1	E	F
	FY 2014	FY 2015			FY 2015	FY 2015
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
<b>Generation Conservation</b>						
29 DSM TECHNOLOGY	\$ -	\$ -	\$ -	\$ -	\$ -	0%
30 CONSERVATION ACQUISITION	12,416	16,754	14,695	14,871	3,394	23%
31 DR & SMART GRID	-	-	1,825	1,825	396	22%
32 LOW INCOME ENERGY EFFICIENCY	5,155	5,252	5,252	5,252	644	12%
33 REIMBURSABLE ENERGY EFFICIENCY DEVELOPMENT	6,217	12,083	13,000	13,000	2,617	20%
34 LEGACY	717	1,050	605	605	237	39%
35 MARKET TRANSFORMATION	13,026	14,180	13,175	13,175	6,151	47%
36 CONSERVATION RATE CREDIT (CRC)	-	-	-	-	-	0%
37 <b>Sub-Total</b>	<b>37,531</b>	<b>49,320</b>	<b>48,552</b>	<b>48,728</b>	<b>13,440</b>	<b>28%</b>
38 <b>Power System Generation Sub-Total</b>	<b>1,173,264</b>	<b>1,205,118</b>	<b>1,166,143</b>	<b>1,109,904</b>	<b>438,500</b>	<b>40%</b>
<b>Power Non-Generation Operations</b>						
<b>Power Services System Operations</b>						
39 INFORMATION TECHNOLOGY	4,165	6,735	5,435	5,435	2,166	40%
40 GENERATION PROJECT COORDINATION	6,478	7,268	7,778	8,098	746	9%
41 SLICE IMPLEMENTATION	902	1,126	1,077	1,044	348	33%
42 <b>Sub-Total</b>	<b>11,545</b>	<b>15,129</b>	<b>14,290</b>	<b>14,576</b>	<b>3,260</b>	<b>22%</b>
<b>Power Services Scheduling</b>						
43 OPERATIONS SCHEDULING	8,323	10,621	9,758	9,465	3,231	34%
44 OPERATIONS PLANNING	6,539	7,948	6,936	6,971	2,625	38%
45 <b>Sub-Total</b>	<b>14,861</b>	<b>18,569</b>	<b>16,694</b>	<b>16,436</b>	<b>5,856</b>	<b>36%</b>
<b>Power Services Marketing and Business Support</b>						
46 POWER R&D	6,360	5,936	7,428	7,306	2,129	29%
47 SALES & SUPPORT	18,827	21,339	21,397	21,781	7,401	34%
48 STRATEGY, FINANCE & RISK MGMT	11,770	20,360	18,602	16,947	4,653	27%
49 EXECUTIVE AND ADMINISTRATIVE SERVICES	4,162	4,369	4,109	4,005	1,182	30%
50 CONSERVATION SUPPORT	8,128	9,309	9,012	9,225	3,389	37%
51 <b>Sub-Total</b>	<b>49,247</b>	<b>61,312</b>	<b>60,548</b>	<b>59,264</b>	<b>18,755</b>	<b>32%</b>
52 <b>Power Non-Generation Operations Sub-Total</b>	<b>75,654</b>	<b>95,010</b>	<b>91,532</b>	<b>90,277</b>	<b>27,871</b>	<b>31%</b>
<b>Power Services Transmission Acquisition and Ancillary Services</b>						
<b>PBL Transmission Acquisition and Ancillary Services</b>						
53 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	109,190	94,474	92,296	97,043	36,585	38%
54 3RD PARTY GTA WHEELING	52,570	56,578	56,442	56,442	25,176	45%
55 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	2,943	2,333	2,961	2,961	503	17%
56 GENERATION INTEGRATION / WIT-TS	10,775	11,664	11,664	11,664	4,325	37%
57 TELEMETERING/EQUIP REPLACEMT	-	53	-	-	-	0%
58 <b>Power Srvc Trans Acquisition and Ancillary Services Sub-Total</b>	<b>175,477</b>	<b>165,102</b>	<b>163,363</b>	<b>168,110</b>	<b>66,589</b>	<b>40%</b>
<b>Fish and Wildlife/USF&amp;W/Planning Council/Environmental Req</b>						
<b>BPA Fish and Wildlife</b>						
59 <b>Fish &amp; Wildlife</b>	<b>231,781</b>	<b>260,000</b>	<b>260,000</b>	<b>259,810</b>	<b>103,406</b>	<b>40%</b>
60 <b>USF&amp;W Lower Snake Hatcheries</b>	<b>30,960</b>	<b>31,670</b>	<b>31,670</b>	<b>31,670</b>	<b>10,306</b>	<b>33%</b>
61 <b>Planning Council</b>	<b>9,727</b>	<b>10,799</b>	<b>10,784</b>	<b>10,642</b>	<b>4,745</b>	<b>45%</b>
62 <b>Fish and Wildlife/USF&amp;W/Planning Council Sub-Total</b>	<b>\$ 272,467</b>	<b>\$ 302,469</b>	<b>\$ 302,454</b>	<b>\$ 302,122</b>	<b>\$ 118,457</b>	<b>39%</b>

This information has been made publicly available by BPA on March 27, 2015 and contains BPA-approved Financial Information.



Report ID: 0060FY15	<b>Power Services Detailed Statement of Revenues and Expenses</b>	Run Date/Time: March 10, 2015 05:00
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended February 28, 2015	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 41%

	A	B	C	D <Note 1	E	F
	FY 2014	FY 2015			FY 2015	FY 2015
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
<b>BPA Internal Support</b>						
63	\$ 18,501	\$ 18,819	\$ 18,819	\$ 18,819	\$ 7,841	42%
64	Agency Services G&A (excludes direct project support) 58,267	57,215	57,410	57,240	20,838	36%
65	<b>BPA Internal Support Sub-Total 76,768</b>	<b>76,034</b>	<b>76,229</b>	<b>76,059</b>	<b>28,680</b>	<b>38%</b>
66	<b>Bad Debt Expense (2)</b>	-	-	5	5	100%
67	<b>Other Income, Expenses, Adjustments (998)</b>	-	(15,000)	(53)	(145)	272%
<b>Non-Federal Debt Service</b>						
<b>Energy Northwest Debt Service</b>						
68	COLUMBIA GENERATING STATION DEBT SVC 89,987	80,636	79,565	79,565	32,165	40%
69	WNP-1 DEBT SVC (19,356)	184,536	41,258	41,258	19,777	48%
70	WNP-3 DEBT SVC 58,395	166,975	60,422	60,422	19,604	32%
71	<b>Sub-Total 129,026</b>	<b>432,147</b>	<b>181,245</b>	<b>181,245</b>	<b>71,546</b>	<b>39%</b>
<b>Non-Energy Northwest Debt Service</b>						
72	CONSERVATION DEBT SVC 2,511	312	312	312	312	100%
73	COWLITZ FALLS DEBT SVC 7,298	6,890	7,299	7,299	3,041	42%
74	NORTHERN WASCO DEBT SVC 1,931	1,929	1,929	1,929	804	42%
75	<b>Sub-Total 11,740</b>	<b>9,131</b>	<b>9,540</b>	<b>9,540</b>	<b>4,158</b>	<b>44%</b>
76	<b>Non-Federal Debt Service Sub-Total 140,766</b>	<b>441,278</b>	<b>190,785</b>	<b>190,785</b>	<b>75,704</b>	<b>40%</b>
77	<b>Depreciation 132,491</b>	<b>134,164</b>	<b>140,300</b>	<b>140,300</b>	<b>56,091</b>	<b>40%</b>
78	<b>Amortization 94,776</b>	<b>95,117</b>	<b>91,928</b>	<b>91,928</b>	<b>38,832</b>	<b>42%</b>
79	<b>Total Operating Expenses 2,140,663</b>	<b>2,514,292</b>	<b>2,207,735</b>	<b>2,169,437</b>	<b>850,585</b>	<b>39%</b>
80	<b>Net Operating Revenues (Expenses) 670,256</b>	<b>226,553</b>	<b>469,361</b>	<b>559,653</b>	<b>345,765</b>	<b>62%</b>
<b>Interest Expense and (Income)</b>						
81	Federal Appropriation 221,253	220,657	202,099	202,123	84,222	42%
82	Capitalization Adjustment (45,937)	(45,937)	(45,938)	(45,938)	(19,140)	42%
83	Borrowings from US Treasury 29,837	73,235	48,648	48,324	19,660	41%
84	Customer Prepaid Power Purchases 14,775	14,041	14,041	14,041	5,942	42%
85	AFUDC (9,375)	(11,175)	(11,000)	(11,000)	(4,062)	37%
86	Interest Income (14,192)	(13,911)	(6,587)	(9,577)	(2,324)	24%
87	<b>Net Interest Expense (Income) 196,361</b>	<b>236,909</b>	<b>201,263</b>	<b>197,974</b>	<b>84,297</b>	<b>43%</b>
88	<b>Total Expenses 2,337,024</b>	<b>2,751,202</b>	<b>2,408,998</b>	<b>2,367,411</b>	<b>934,882</b>	<b>39%</b>
89	<b>Net Revenues (Expenses) \$ 473,895</b>	<b>\$ (10,357)</b>	<b>\$ 268,099</b>	<b>\$ 361,679</b>	<b>\$ 261,468</b>	<b>72%</b>

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY15

**Transmission Services Detailed Statement of Revenues and Expenses**

Run Date/Time: March 10, 2015 05:02

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended February 28, 2015

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 41%

	A	B	C	D <Note 1	E	F
	FY 2014	FY 2015			FY 2015	FY 2015
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
<b>Operating Revenues</b>						
<b>Sales</b>						
<b>Network</b>						
1        Network Integration	\$ 132,912	\$ 129,253	\$ 130,180	\$ 129,958	\$ 59,915	46%
2        Other Network	434,240	448,165	437,225	437,281	181,168	41%
3        Intertie	70,160	71,527	70,823	70,590	28,300	40%
4        Other Direct Sales	255,151	247,162	257,067	258,932	108,413	42%
5 <b>Miscellaneous Revenues</b>	39,208	32,744	33,915	34,185	13,429	39%
6 <b>Inter-Business Unit Revenues</b>	120,625	118,509	104,246	109,839	41,147	37%
7 <b>Total Operating Revenues</b>	<b>1,052,296</b>	<b>1,047,359</b>	<b>1,033,457</b>	<b>1,040,785</b>	<b>432,372</b>	<b>42%</b>
<b>Operating Expenses</b>						
<b>Transmission Operations</b>						
<b>System Operations</b>						
8        INFORMATION TECHNOLOGY	12,522	7,568	10,920	11,222	3,432	31%
9        POWER SYSTEM DISPATCHING	12,260	14,123	13,402	13,402	5,130	38%
10       CONTROL CENTER SUPPORT	19,368	19,298	18,388	18,491	8,840	48%
11       TECHNICAL OPERATIONS	5,854	6,974	6,845	6,936	2,485	36%
12       ENERGY IMBALANCE MARKET	-	-	3,947	3,546	-	0%
13       SUBSTATION OPERATIONS	22,787	22,815	21,070	21,085	9,109	43%
14 <b>Sub-Total</b>	<b>72,791</b>	<b>70,779</b>	<b>74,571</b>	<b>74,682</b>	<b>28,997</b>	<b>39%</b>
<b>Scheduling</b>						
15       RESERVATIONS	1,049	5,816	1,328	1,328	493	37%
16       PRE-SCHEDULING	328	252	261	261	114	44%
17       REAL-TIME SCHEDULING	4,056	5,537	4,708	4,708	1,750	37%
18       SCHEDULING TECHNICAL SUPPORT	3,940	1,031	4,064	3,804	1,439	38%
19       SCHEDULING AFTER-THE-FACT	240	229	273	273	93	34%
20 <b>Sub-Total</b>	<b>9,612</b>	<b>12,865</b>	<b>10,634</b>	<b>10,374</b>	<b>3,889</b>	<b>37%</b>
<b>Marketing and Business Support</b>						
21       TRANSMISSION SALES	2,418	3,062	2,628	2,628	919	35%
22       MKTG TRANSMISSION FINANCE	-	-	-	-	-	0%
23       MKTG CONTRACT MANAGEMENT	4,509	5,405	4,831	4,831	1,731	36%
24       MKTG TRANSMISSION BILLING	2,358	2,930	2,981	2,647	969	37%
25       MKTG BUSINESS STRAT & ASSESS	6,216	7,103	7,169	7,856	2,751	35%
26 <b>Marketing Sub-Total</b>	<b>15,501</b>	<b>18,501</b>	<b>17,610</b>	<b>17,962</b>	<b>6,369</b>	<b>35%</b>
27       EXECUTIVE AND ADMIN SERVICES	10,318	14,106	17,836	17,848	4,536	25%
28       LEGAL SUPPORT	2,586	3,951	3,693	2,913	813	28%
29       TRANS SERVICES INTERNAL GENERAL & ADMINISTRATIVE	13,469	16,025	12,793	12,886	4,142	32%
30       AIRCRAFT SERVICES	1,273	2,294	2,108	2,108	454	22%
31       LOGISTICS SERVICES	5,340	4,947	4,149	3,941	1,669	42%
32       SECURITY ENHANCEMENTS	507	878	813	539	589	109%
33 <b>Business Support Sub-Total</b>	<b>33,493</b>	<b>42,201</b>	<b>41,392</b>	<b>40,235</b>	<b>12,203</b>	<b>30%</b>
34 <b>Transmission Operations Sub-Total</b>	<b>\$ 131,396</b>	<b>\$ 144,346</b>	<b>\$ 144,206</b>	<b>\$ 143,252</b>	<b>\$ 51,458</b>	<b>36%</b>

This information has been made publicly available by BPA on March 27, 2015 and contains BPA-approved Financial Information.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY15

Transmission Services Detailed Statement of Revenues and Expenses

Run Date/Time: March 10, 2015 05:02

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended February 28, 2015

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 41%

	A	B	C	D <Note 1	E	F
	FY 2014	FY 2015			FY 2015	FY 2015
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
<b>Transmission Maintenance</b>						
<b>System Maintenance</b>						
35	NON-ELECTRIC MAINTENANCE	\$ 21,296	\$ 27,853	\$ 30,456	\$ 30,869	\$ 9,242 30%
36	SUBSTATION MAINTENANCE	30,365	31,777	27,937	27,785	13,617 49%
37	TRANSMISSION LINE MAINTENANCE	27,782	26,820	26,804	26,951	10,324 38%
38	SYSTEM PROTECTION CONTROL MAINTENANCE	11,963	13,381	13,046	13,103	4,916 38%
39	POWER SYSTEM CONTROL MAINTENANCE	20,791	17,582	17,654	17,790	7,336 41%
40	JOINT COST MAINTENANCE	134	1	109	118	58 49%
41	SYSTEM MAINTENANCE MANAGEMENT	8,214	6,574	9,816	9,470	2,514 27%
42	ROW MAINTENANCE	7,396	8,597	10,008	10,016	3,318 33%
43	HEAVY MOBILE EQUIP MAINT	200		(0)	-	(355) 0%
44	TECHNICAL TRAINING	2,087	3,269	2,314	2,390	791 33%
45	VEGETATION MANAGEMENT	19,536	17,471	18,465	18,409	5,112 28%
46	<b>Sub-Total</b>	<b>149,763</b>	<b>153,324</b>	<b>156,609</b>	<b>156,900</b>	<b>56,872 36%</b>
<b>Environmental Operations</b>						
47	ENVIRONMENTAL ANALYSIS	5	85	-	-	9 0%
48	POLLUTION PREVENTION AND ABATEMENT	4,221	4,484	4,568	4,534	834 18%
49	<b>Sub-Total</b>	<b>4,226</b>	<b>4,569</b>	<b>4,568</b>	<b>4,534</b>	<b>843 19%</b>
50	<b>Transmission Maintenance Sub-Total</b>	<b>153,989</b>	<b>157,893</b>	<b>161,177</b>	<b>161,434</b>	<b>57,715 36%</b>
<b>Transmission Engineering</b>						
<b>System Development</b>						
51	RESEARCH & DEVELOPMENT	7,565	7,940	8,751	8,548	2,130 25%
52	TSD PLANNING AND ANALYSIS	23,570	13,289	15,934	17,523	9,050 52%
53	CAPITAL TO EXPENSE TRANSFER	6,050	4,202	4,247	4,283	1,532 36%
54	NERC / WECC COMPLIANCE	12,820	12,561	14,331	16,577	6,126 37%
55	ENVIRONMENTAL POLICY/PLANNING	1,271	1,189	1,560	1,690	478 28%
56	ENG RATING AND COMPLIANCE	1,430	2,589	2,184	1,709	872 51%
57	<b>Sub-Total</b>	<b>52,705</b>	<b>41,769</b>	<b>47,007</b>	<b>50,329</b>	<b>20,188 40%</b>
58	<b>Transmission Engineering Sub-Total</b>	<b>52,705</b>	<b>41,769</b>	<b>47,007</b>	<b>50,329</b>	<b>20,188 40%</b>
<b>Trans. Services Transmission Acquisition and Ancillary Services</b>						
<b>BBL Acquisition and Ancillary Products and Services</b>						
59	ANCILLARY SERVICES PAYMENTS	130,005	111,742	122,607	122,820	48,193 39%
60	OTHER PAYMENTS TO POWER SERVICES	9,602	9,506	9,402	9,402	3,917 42%
61	STATION SERVICES PAYMENTS	2,638	2,785	2,784	2,720	1,000 37%
62	<b>Sub-Total</b>	<b>142,245</b>	<b>124,033</b>	<b>134,793</b>	<b>134,942</b>	<b>53,110 39%</b>
<b>Non-BBL Acquisition and Ancillary Products and Services</b>						
63	LEASED FACILITIES	3,939	4,338	7,447	4,937	648 13%
64	GENERAL TRANSFER AGREEMENTS (SETTLEMENT)	1,443	525	18	9,051	9,035 100%
65	NON-BBL ANCILLARY SERVICES	7,550	4,285	8,596	5,872	848 14%
66	OVERSUPPLY DISPLACEMENT COSTS	-	-	-	2,700	2,702 100%
67	TRANSMISSION RENEWABLES	190	1,063	100	190	167 88%
68	<b>Sub-Total</b>	<b>13,122</b>	<b>10,212</b>	<b>16,160</b>	<b>22,750</b>	<b>13,401 59%</b>
69	<b>Trans. Srvcs. Acquisition and Ancillary Services Sub-Total</b>	<b>155,368</b>	<b>134,245</b>	<b>150,953</b>	<b>157,692</b>	<b>66,511 42%</b>
<b>Transmission Reimbursables</b>						
<b>Reimbursables</b>						
70	EXTERNAL REIMBURSABLE SERVICES	10,782	8,440	8,440	7,158	2,242 31%
71	INTERNAL REIMBURSABLE SERVICES	2,084	2,305	2,305	2,283	673 29%
72	<b>Sub-Total</b>	<b>12,866</b>	<b>10,745</b>	<b>10,745</b>	<b>9,441</b>	<b>2,915 31%</b>
73	<b>Transmission Reimbursables Sub-Total</b>	<b>\$ 12,866</b>	<b>\$ 10,745</b>	<b>\$ 10,745</b>	<b>\$ 9,441</b>	<b>\$ 2,915 31%</b>



Report ID: 0061FY15

**Transmission Services Detailed Statement of Revenues and Expenses**

Run Date/Time: March 10, 2015 05:02

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended February 28, 2015

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 41%

	A	B	C	D <Note 1	E	F
	FY 2014	FY 2015			FY 2015	FY 2015
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
<b>BPA Internal Support</b>						
74 Additional Post-Retirement Contribution	\$ 18,501	\$ 18,819	\$ 18,819	\$ 18,819	\$ 7,841	42%
75 Agency Services G & A (excludes direct project support)	68,283	62,083	66,914	66,492	24,213	36%
76 <b>BPA Internal Support Subtotal</b>	<b>86,784</b>	<b>80,902</b>	<b>85,733</b>	<b>85,311</b>	<b>32,054</b>	<b>38%</b>
<b>Other Income, Expenses, and Adjustments</b>						
77 Bad Debt Expense	(11)	-	-	58	58	100%
78 Other Income, Expenses, Adjustments	(2,515)	-	-	(542)	(567)	105%
79 Undistributed Reduction	-	-	-	(2,089)	-	0%
80 Depreciation	211,192	205,359	221,200	221,200	90,758	41%
81 Amortization	2,065	2,281	2,180	2,180	919	42%
82 <b>Total Operating Expenses</b>	<b>803,840</b>	<b>777,540</b>	<b>823,202</b>	<b>828,267</b>	<b>322,008</b>	<b>39%</b>
83 <b>Net Operating Revenues (Expenses)</b>	<b>248,455</b>	<b>269,819</b>	<b>210,255</b>	<b>212,517</b>	<b>110,364</b>	<b>52%</b>
<b>Interest Expense and (Income)</b>						
84 Federal Appropriation	14,514	14,257	14,514	14,482	6,034	42%
85 Capitalization Adjustment	(18,968)	(18,968)	(18,968)	(18,968)	(7,903)	42%
86 Borrowings from US Treasury	69,430	135,870	91,270	88,785	34,832	39%
87 Debt Service Reassignment	44,348	36,995	35,053	35,053	14,605	42%
88 Customer Advances	7,626	8,990	6,603	6,998	2,914	42%
89 Lease Financing	41,290	35,578	46,220	50,920	19,841	39%
90 AFUDC	(40,861)	(39,234)	(49,000)	(49,000)	(17,482)	36%
91 Interest Income	(9,254)	(13,677)	(7,455)	(6,483)	(2,289)	35%
92 <b>Net Interest Expense (Income)</b>	<b>108,125</b>	<b>159,811</b>	<b>118,237</b>	<b>121,787</b>	<b>50,552</b>	<b>42%</b>
93 <b>Total Expenses</b>	<b>911,965</b>	<b>937,351</b>	<b>941,439</b>	<b>950,055</b>	<b>372,560</b>	<b>39%</b>
94 <b>Net Revenues (Expenses)</b>	<b>\$140,331</b>	<b>\$110,008</b>	<b>\$ 92,018</b>	<b>\$ 90,730</b>	<b>\$ 59,812</b>	<b>66%</b>

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.