



January 2015

Monthly Financial Results





B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0020FY15	FCRPS Summary Statement of Revenues and Expenses	Run Date/Run Time: February 12,2015/ 07:24
Requesting BL: CORPORATE BUSINESS UNIT	Through the Month Ended January 31, 2015	Data Source: EPM Data Warehouse
Unit of measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 33%

	FY 2014		FY 2015			FY 2015
	A	B	C	D	E <small><Note 1</small>	
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	
Operating Revenues						
1 Gross Sales (excluding bookout adjustment) <Note 3	\$ 1,132,385	\$ 3,464,795	\$ 3,396,493	\$ 3,306,405	\$ 3,378,793	\$ 1,167,012
2 Bookout adjustment to Sales	(14,552)	(38,281)	-	-	(4,959)	(6,716)
3 Miscellaneous Revenues	21,925	65,378	62,696	65,309	68,984	20,917
4 U.S. Treasury Credits	48,319	108,453	97,596	99,826	82,268	33,057
5 Total Operating Revenues	1,188,076	3,600,346	3,556,786	3,471,540	3,525,086	1,214,270
Operating Expenses						
Power System Generation Resources						
Operating Generation Resources						
6 Columbia Generating Station	92,734	297,825	338,558	330,763	329,763	119,855
7 Bureau of Reclamation	35,700	137,695	143,033	152,533	152,533	36,637
8 Corps of Engineers	67,454	223,451	231,878	237,378	237,378	69,064
9 Long-term Contract Generating Projects	4,902	20,969	26,619	27,843	27,843	9,119
10 Operating Generation Settlement Payment	7,302	19,225	21,906	21,497	21,863	7,288
11 Non-Operating Generation	532	160	2,228	1,467	1,467	537
12 Gross Contracted Power Purchases and Augmentation Power Purch	109,341	237,500	149,531	104,278	53,456	13,419
13 Bookout Adjustment to Power Purchases	(14,552)	(38,281)	-	-	(4,959)	(6,716)
14 Exchanges & Settlements <Note 3	73,511	201,345	201,899	201,500	201,500	73,028
15 Renewables	11,039	35,812	40,038	40,224	40,332	11,179
16 Generation Conservation	7,916	37,531	49,320	48,552	48,728	11,448
17 Subtotal Power System Generation Resources	395,878	1,173,232	1,205,010	1,166,035	1,109,904	344,857
Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	18,735	55,513	58,806	59,403	59,403	19,307
19 Power Services Non-Generation Operations	22,722	75,587	94,965	91,532	90,277	23,181
20 Transmission Operations	39,854	131,396	144,346	144,206	143,252	40,700
21 Transmission Maintenance	41,021	153,989	157,893	161,177	161,434	44,694
22 Transmission Engineering	14,400	52,705	41,769	47,007	50,329	15,934
23 Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	4,888	13,123	10,212	16,160	22,750	12,351
24 Transmission Reimbursables	4,444	12,866	10,745	10,745	9,441	2,193
25 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	93,046	271,962	301,339	301,823	301,492	98,825
BPA Internal Support						
26 Additional Post-Retirement Contribution	12,334	37,002	37,638	37,638	37,638	12,546
27 Agency Services G&A	36,377	126,550	119,298	124,324	123,732	35,355
28 Other Income, Expenses & Adjustments	(1,268)	(3,582)	-	(15,000)	(2,620)	(660)
29 Non-Federal Debt Service	256,392	355,828	657,557	405,703	405,703	132,265
30 Depreciation & Amortization	145,907	440,524	436,920	455,608	455,608	149,136
31 Total Operating Expenses	1,084,731	2,896,696	3,276,498	3,006,364	2,968,343	930,685
32 Net Operating Revenues (Expenses)	103,345	703,649	280,287	465,177	556,742	283,585
Interest Expense and (Income)						
33 Interest Expense	88,749	333,820	437,724	358,489	360,767	117,959
34 AFUDC	(15,913)	(50,236)	(50,409)	(60,000)	(60,000)	(16,930)
35 Interest Income	(6,287)	(23,446)	(27,588)	(14,042)	(16,059)	(3,721)
36 Net Interest Expense (Income)	66,550	260,138	359,726	284,447	284,708	97,308
37 Net Revenues (Expenses)	\$ 36,796	\$ 443,512	\$ (79,439)	\$ 180,730	\$ 272,035	\$ 186,276

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.

<3 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0021FY15 **Power Services Summary Statement of Revenues and Expenses** Run Date/Time: February 12, 2015 07:24
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended January 31, 2015 Data Source: EPM Data Warehouse
 Unit of measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 33%

	FY 2014		FY 2015		E <Note 1	FY 2015
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues						
1 Gross Sales (excluding bookout adjustment) <Note 2	\$ 833,671	\$ 2,572,333	\$ 2,500,387	\$ 2,411,110	\$ 2,482,032	\$ 863,155
2 Bookout Adjustment to Sales	(14,552)	(38,281)	-	-	(4,959)	(6,716)
3 Miscellaneous Revenues	8,553	26,170	29,953	31,394	34,799	10,345
4 Inter-Business Unit	49,446	142,244	112,910	134,767	134,950	42,471
5 U.S. Treasury Credits	48,319	108,453	97,596	99,826	82,268	33,057
6 Total Operating Revenues	925,437	2,810,919	2,740,845	2,677,096	2,729,090	942,312
Operating Expenses						
Power System Generation Resources						
Operating Generation Resources						
7 Columbia Generating Station	92,734	297,825	338,558	330,763	329,763	119,855
8 Bureau of Reclamation	35,700	137,695	143,033	152,533	152,533	36,637
9 Corps of Engineers	67,454	223,451	231,878	237,378	237,378	69,064
10 Long-term Contract Generating Projects	4,902	20,969	26,619	27,843	27,843	9,119
11 Operating Generation Settlement Payment	7,302	19,225	21,906	21,497	21,863	7,288
12 Non-Operating Generation	532	160	2,228	1,467	1,467	537
13 Gross Contracted Power Purchases and Aug Power Purchases	109,341	237,500	149,531	104,278	53,456	13,419
14 Bookout Adjustment to Power Purchases	(14,552)	(38,281)	-	-	(4,959)	(6,716)
15 Residential Exchange/IOU Settlement Benefits <Note 2	73,511	201,345	201,899	201,500	201,500	73,028
16 Renewables	11,065	35,843	40,147	40,332	40,332	11,217
17 Generation Conservation	7,916	37,531	49,320	48,552	48,728	11,448
18 Subtotal Power System Generation Resources	395,904	1,173,264	1,205,118	1,166,143	1,109,904	344,896
19 Power Services Transmission Acquisition and Ancillary Services	48,282	175,477	165,102	163,363	168,110	51,336
20 Power Non-Generation Operations	22,688	75,654	95,010	91,532	90,277	23,207
21 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	93,136	272,467	302,469	302,454	302,122	98,964
BPA Internal Support						
22 Additional Post-Retirement Contribution	6,167	18,501	18,819	18,819	18,819	6,273
23 Agency Services G&A	16,977	58,267	57,215	57,410	57,240	16,407
24 Other Income, Expenses & Adjustments	(136)	(999)	-	(15,000)	(48)	(121)
25 Non-Federal Debt Service	184,663	140,766	441,278	190,785	190,785	60,625
26 Depreciation & Amortization	76,142	227,267	229,281	232,228	232,228	75,994
27 Total Operating Expenses	843,823	2,140,663	2,514,292	2,207,735	2,169,437	677,582
28 Net Operating Revenues (Expenses)	81,614	670,256	226,553	469,361	559,653	264,729
Interest Expense and (Income)						
29 Interest Expense	61,502	219,928	261,996	218,850	218,550	72,787
30 AFUDC	(3,527)	(9,375)	(11,175)	(11,000)	(11,000)	(3,231)
31 Interest Income	(4,253)	(14,192)	(13,911)	(6,587)	(9,577)	(1,855)
32 Net Interest Expense (Income)	53,723	196,361	236,909	201,263	197,974	67,700
33 Net Revenues (Expenses)	\$ 27,892	\$ 473,895	\$ (10,357)	\$ 268,099	\$ 361,679	\$ 197,029
34 Net Revenue Modifications <Note 3	-	(378,089)	-	(269,109)	(269,109)	(76,619)
35 Power Modified Net Revenue	\$ 27,892	\$ 95,806	\$ (10,357)	\$ (1,011)	\$ 92,570	\$ 120,410

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
 <2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.
 <3 Power Modified Net Revenue (PMNR) is the result of a modification to Power Net Revenues for the purpose of mitigating the effects of debt management transactions that were not anticipated in the BP-14 Power Rate Case. PMNR excludes the impact of refinancing actions that result in non-cash net revenues or are being offset by cash transactions not reflected on the Power Income Statement in the same Fiscal Year (e.g., increased Federal Principal Payments on Federal appropriations). In 2014, these transactions are limited to the refinancing of regional cooperation debt.



Report ID: 0023FY15	Transmission Services Summary Statement of Revenues and Expenses	Run Date/Time: February 12, 2015/ 07:25
Requesting BL: TRANSMISSION BUSINESS UNIT	Through the Month Ended January 31, 2015	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 33%

	FY 2014		FY 2015			FY 2015
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	
Operating Revenues						
1 Sales	\$ 298,713	\$ 892,463	\$ 896,107	\$ 895,296	\$ 896,761	\$ 303,857
2 Miscellaneous Revenues	13,372	39,208	32,744	33,915	34,185	10,572
3 Inter-Business Unit Revenues	29,631	120,625	118,509	104,246	109,839	32,263
4 Total Operating Revenues	341,716	1,052,296	1,047,359	1,033,457	1,040,785	346,692
Operating Expenses						
5 Transmission Operations	39,854	131,396	144,346	144,206	143,252	40,700
6 Transmission Maintenance	41,021	153,989	157,893	161,177	161,434	44,694
7 Transmission Engineering	14,400	52,705	41,769	47,007	50,329	15,934
8 Trans Services Transmission Acquisition and Ancillary Services	54,334	155,368	134,245	150,953	157,692	54,822
9 Transmission Reimbursables	4,444	12,866	10,745	10,745	9,441	2,193
BPA Internal Support						
10 Additional Post-Retirement Contribution	6,167	18,501	18,819	18,819	18,819	6,273
11 Agency Services G&A	19,400	68,283	62,083	66,914	66,492	18,948
12 Other Income, Expenses & Adjustments	(1,129)	(2,525)	-	-	(2,572)	(509)
13 Depreciation & Amortization	69,765	213,257	207,640	223,380	223,380	73,142
14 Total Operating Expenses	248,256	803,840	777,540	823,202	828,267	256,197
15 Net Operating Revenues (Expenses)	93,461	248,455	269,819	210,255	212,517	90,495
Interest Expense and (Income)						
16 Interest Expense	42,072	158,240	212,722	174,692	177,270	56,856
17 AFUDC	(12,386)	(40,861)	(39,234)	(49,000)	(49,000)	(13,699)
18 Interest Income	(2,034)	(9,254)	(13,677)	(7,455)	(6,483)	(1,866)
19 Net Interest Expense (Income)	27,652	108,125	159,811	118,237	121,787	41,292
20 Net Revenues (Expenses)	\$ 65,809	\$ 140,331	\$ 110,008	\$ 92,018	\$ 90,730	\$ 49,203

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0027FY15	BPA Statement of Capital Expenditures	Run Date/Run Time: February 12, 2015/ 07:31
Requesting BL: CORPORATE BUSINESS UNIT	FYTD Through the Month Ended January 31, 2015	Data Source: EPM Data Warehouse
Unit of Measure: \$Thousands	Preliminary Unaudited	% of Year Elapsed = 33%

A	B	C	D	E	F
FY 2015		FY 2015		FY 2015	
SOY Budget	Current EOY Forecast	Actuals: Jan	Actuals: FYTD	Actuals / SOY Budget	Actuals / Forecast

Transmission Business Unit							
1	MAIN GRID	\$ 125,994	\$ 120,176	\$ 7,793	\$ 58,719	47%	49%
2	AREA & CUSTOMER SERVICE	17,157	18,337	385	2,306	13%	13%
3	SYSTEM REPLACEMENTS	232,234	241,923	12,152	74,637	32%	31%
4	UPGRADES & ADDITIONS	304,352	295,385	43,155	151,287	50%	51%
5	ENVIRONMENT CAPITAL	7,114	6,649	405	2,182	31%	33%
	PFIA						
6	MISC. PFIA PROJECTS	5,942	5,955	295	(314)	-5%	-5%
7	GENERATOR INTERCONNECTION	12,814	12,462	305	707	6%	6%
8	SPECTRUM RELOCATION	-	-	10	45	0%	0%
9	CAPITAL INDIRECT	-	-	(2,514)	(18,818)	0%	0%
10	TOTAL Transmission Business Unit	705,607	700,887	61,986	270,751	38%	39%
Power Business Unit							
11	BUREAU OF RECLAMATION <Note 1	46,806	46,806	1,875	12,026	26%	26%
12	CORPS OF ENGINEERS <Note 1	159,043	159,043	7,134	30,995	19%	19%
13	GENERATION CONSERVATION <Note 2	89,313	89,313	7,860	23,888	27%	27%
14	POWER INFORMATION TECHNOLOGY	7,026	7,026	275	1,553	22%	22%
15	FISH & WILDLIFE <Note 2	51,807	40,000	1,718	10,980	21%	27%
16	TOTAL Power Business Unit	353,995	342,188	18,862	79,442	22%	23%
Corporate Business Unit							
17	CORPORATE BUSINESS UNIT	23,871	20,387	3,394	7,299	31%	36%
18	TOTAL Corporate Business Unit	23,871	20,387	3,394	7,299	31%	36%
19	TOTAL BPA Capital Expenditures	\$ 1,083,472	\$ 1,063,462	\$ 84,242	\$ 357,491	33%	34%

< 1 Excludes projects funded by federal appropriations.

< 2 Amounts are reported as regulatory assets and not utility plant



Report ID: 0060FY15 **Power Services Detailed Statement of Revenues and Expenses** Run Date/Time: February 12, 2015 07:25
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended January 31, 2015 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 33%

	A	B	C	D <Note 1	E	F
	FY 2014	FY 2015			FY 2015	FY 2015
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Operating Revenues						
1 Gross Sales (excluding bookout adjustment) <Note 2	\$ 2,572,333	\$ 2,500,387	\$ 2,411,110	\$ 2,482,032	\$ 863,155	35%
2 Bookout Adjustment to Sales	(38,281)	-	-	(4,959)	(6,716)	135%
3 Miscellaneous Revenues	26,170	29,953	31,394	34,799	10,345	30%
4 Inter-Business Unit	142,244	112,910	134,767	134,950	42,471	31%
5 U.S. Treasury Credits	108,453	97,596	99,826	82,268	33,057	40%
6 Total Operating Revenues	2,810,919	2,740,845	2,677,096	2,729,090	942,312	35%
Operating Expenses						
Power System Generation Resources						
Operating Generation						
7 COLUMBIA GENERATING STATION	297,825	338,558	330,763	329,763	119,855	36%
8 BUREAU OF RECLAMATION	137,695	143,033	152,533	152,533	36,637	24%
9 CORPS OF ENGINEERS	223,451	231,878	237,378	237,378	69,064	29%
10 LONG-TERM CONTRACT GENERATING PROJECTS	20,969	26,619	27,843	27,843	9,119	33%
11 Sub-Total	679,940	740,088	748,517	747,517	234,675	31%
Operating Generation Settlements and Other Payments						
12 COLVILLE GENERATION SETTLEMENT	19,225	21,906	21,497	21,863	7,288	33%
13 Sub-Total	19,225	21,906	21,497	21,863	7,288	33%
Non-Operating Generation						
14 TROJAN DECOMMISSIONING	972	1,500	1,000	1,000	412	41%
15 WNP-1&4 O&M	(811)	728	467	467	125	27%
16 Sub-Total	160	2,228	1,467	1,467	537	37%
Gross Contracted Power Purchases (excluding bookout adjustments)						
17 PNCA HEADWATER BENEFITS	2,750	3,030	3,000	2,800	766	27%
18 PURCHASES FOR SERVICE AT TIER 2 RATES	4,925	24,869	24,656	24,656	8,307	34%
19 OTHER POWER PURCHASES - (e.g. Short-Term)	229,825	26,720	76,622	26,000	4,346	17%
20 Sub-Total	237,500	54,618	104,278	53,456	13,419	25%
21 Bookout Adjustments to Contracted Power Purchases	(38,281)	-	-	(4,959)	(6,716)	135%
Augmentation Power Purchases						
22 AUGMENTATION POWER PURCHASES	-	94,913	-	-	-	0%
23 Sub-Total	-	94,913	-	-	-	0%
Exchanges & Settlements						
24 RESIDENTIAL EXCHANGE PROGRAM <Note 2	201,345	201,899	201,500	201,500	73,028	36%
25 Sub-Total	201,345	201,899	201,500	201,500	73,028	36%
Renewable Generation						
26 RENEWABLE CONSERVATION RATE CREDIT	-	-	-	-	-	0%
27 RENEWABLES	35,843	40,147	40,332	40,332	11,217	28%
28 Sub-Total	\$ 35,843	\$ 40,147	\$ 40,332	\$ 40,332	\$ 11,217	28%



Report ID: 0060FY15 **Power Services Detailed Statement of Revenues and Expenses** Run Date/Time: February 12, 2015 07:25
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended January 31, 2015 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 33%

	A	B	C	D <Note 1	E	F
	FY 2014	FY 2015			FY 2015	FY 2015
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Generation Conservation						
29 DSM TECHNOLOGY	\$ -	\$ -	\$ -	\$ -	\$ -	0%
30 CONSERVATION ACQUISITION	12,416	16,754	14,695	14,871	3,000	20%
31 DR & SMART GRID	-	-	1,825	1,825	337	18%
32 LOW INCOME ENERGY EFFICIENCY	5,155	5,252	5,252	5,252	547	10%
33 REIMBURSABLE ENERGY EFFICIENCY DEVELOPMENT	6,217	12,083	13,000	13,000	2,124	16%
34 LEGACY	717	1,050	605	605	237	39%
35 MARKET TRANSFORMATION	13,026	14,180	13,175	13,175	5,203	39%
36 CONSERVATION RATE CREDIT (CRC)	-	-	-	-	-	0%
37 Sub-Total	37,531	49,320	48,552	48,728	11,448	23%
38 Power System Generation Sub-Total	1,173,264	1,205,118	1,166,143	1,109,904	344,896	31%
Power Non-Generation Operations						
Power Services System Operations						
39 INFORMATION TECHNOLOGY	4,165	6,735	5,435	5,435	1,705	31%
40 GENERATION PROJECT COORDINATION	6,478	7,268	7,778	8,098	1,795	22%
41 SLICE IMPLEMENTATION	902	1,126	1,077	1,044	276	26%
42 Sub-Total	11,545	15,129	14,290	14,576	3,776	26%
Power Services Scheduling						
43 OPERATIONS SCHEDULING	8,323	10,621	9,758	9,465	2,599	27%
44 OPERATIONS PLANNING	6,539	7,948	6,936	6,971	2,070	30%
45 Sub-Total	14,861	18,569	16,694	16,436	4,669	28%
Power Services Marketing and Business Support						
46 POWER R&D	6,360	5,936	7,428	7,306	1,392	19%
47 SALES & SUPPORT	18,827	21,339	21,397	21,781	6,008	28%
48 STRATEGY, FINANCE & RISK MGMT	11,770	20,360	18,602	16,947	3,691	22%
49 EXECUTIVE AND ADMINISTRATIVE SERVICES	4,162	4,369	4,109	4,005	932	23%
50 CONSERVATION SUPPORT	8,128	9,309	9,012	9,225	2,740	30%
51 Sub-Total	49,247	61,312	60,548	59,264	14,762	25%
52 Power Non-Generation Operations Sub-Total	75,654	95,010	91,532	90,277	23,207	26%
Power Services Transmission Acquisition and Ancillary Services						
PBL Transmission Acquisition and Ancillary Services						
53 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	109,190	94,474	92,296	97,043	28,479	29%
54 3RD PARTY GTA WHEELING	52,570	56,578	56,442	56,442	18,827	33%
55 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	2,943	2,333	2,961	2,961	480	16%
56 GENERATION INTEGRATION / WIT-TS	10,775	11,664	11,664	11,664	3,550	30%
57 TELEMETERING/EQUIP REPLACEMT	-	53	-	-	-	0%
58 Power Svcs Trans Acquisition and Ancillary Services Sub-Tota	175,477	165,102	163,363	168,110	51,336	31%
Fish and Wildlife/USF&W/Planning Council/Environmental Req						
BPA Fish and Wildlife						
59 Fish & Wildlife	231,781	260,000	260,000	259,810	86,663	33%
60 USF&W Lower Snake Hatcheries	30,960	31,670	31,670	31,670	8,571	27%
61 Planning Council	9,727	10,799	10,784	10,642	3,730	35%
62 Fish and Wildlife/USF&W/Planning Council Sub-Total	\$ 272,467	\$ 302,469	\$ 302,454	\$ 302,122	\$ 98,964	33%



Report ID: 0060FY15 **Power Services Detailed Statement of Revenues and Expenses** Run Date/Time: February 12, 2015 07:25
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended January 31, 2015 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/Unaudited % of Year Elapsed = 33%

	A	B	C	D <Note 1	E	F
	FY 2014	FY 2015			FY 2015	FY 2015
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
BPA Internal Support						
63 Additional Post-Retirement Contribution	\$ 18,501	\$ 18,819	\$ 18,819	\$ 18,819	\$ 6,273	33%
64 Agency Services G&A (excludes direct project support)	58,267	57,215	57,410	57,240	16,407	29%
65 BPA Internal Support Sub-Total	76,768	76,034	76,229	76,059	22,680	30%
66 Bad Debt Expense	(2)	-	-	5	5	100%
67 Other Income, Expenses, Adjustments	(998)	-	(15,000)	(53)	(126)	237%
Non-Federal Debt Service						
Energy Northwest Debt Service						
68 COLUMBIA GENERATING STATION DEBT SVC	89,987	80,636	79,565	79,565	25,732	32%
69 WNP-1 DEBT SVC	(19,356)	184,536	41,258	41,258	15,822	38%
70 WNP-3 DEBT SVC	58,395	166,975	60,422	60,422	15,683	26%
71 Sub-Total	129,026	432,147	181,245	181,245	57,237	32%
Non-Energy Northwest Debt Service						
72 CONSERVATION DEBT SVC	2,511	312	312	312	312	100%
73 COWLITZ FALLS DEBT SVC	7,298	6,890	7,299	7,299	2,433	33%
74 NORTHERN WASCO DEBT SVC	1,931	1,929	1,929	1,929	643	33%
75 Sub-Total	11,740	9,131	9,540	9,540	3,389	36%
76 Non-Federal Debt Service Sub-Total	140,766	441,278	190,785	190,785	60,625	32%
77 Depreciation	132,491	134,164	140,300	140,300	44,872	32%
78 Amortization	94,776	95,117	91,928	91,928	31,122	34%
79 Total Operating Expenses	2,140,663	2,514,292	2,207,735	2,169,437	677,582	31%
80 Net Operating Revenues (Expenses)	670,256	226,553	469,361	559,653	264,729	47%
Interest Expense and (Income)						
81 Federal Appropriation	221,253	220,657	202,099	202,123	67,376	33%
82 Capitalization Adjustment	(45,937)	(45,937)	(45,938)	(45,938)	(15,312)	33%
83 Borrowings from US Treasury	29,837	73,235	48,648	48,324	15,959	33%
84 Customer Prepaid Power Purchases	14,775	14,041	14,041	14,041	4,764	34%
85 AFUDC	(9,375)	(11,175)	(11,000)	(11,000)	(3,231)	29%
86 Interest Income	(14,192)	(13,911)	(6,587)	(9,577)	(1,855)	19%
87 Net Interest Expense (Income)	196,361	236,909	201,263	197,974	67,700	34%
88 Total Expenses	2,337,024	2,751,202	2,408,998	2,367,411	745,283	31%
89 Net Revenues (Expenses)	\$ 473,895	\$ (10,357)	\$ 268,099	\$ 361,679	\$ 197,029	54%

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



Report ID: 0061FY15 **Transmission Services Detailed Statement of Revenues and Expenses** Run Date/Time: February 12, 2015 07:26
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended January 31, 2015 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 33%

	A	B	C	D <Note 1	E	F
	FY 2014	FY 2015			FY 2015	FY 2015
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Operating Revenues						
Sales						
Network						
1	Network Integration	\$ 132,912	\$ 129,253	\$ 130,180	\$ 129,958	\$ 47,330 36%
2	Other Network	434,240	448,165	437,225	437,281	145,255 33%
3	Intertie	70,160	71,527	70,823	70,590	22,643 32%
4	Other Direct Sales	255,151	247,162	257,067	258,932	88,628 34%
5	Miscellaneous Revenues	39,208	32,744	33,915	34,185	10,572 31%
6	Inter-Business Unit Revenues	120,625	118,509	104,246	109,839	32,263 29%
7	Total Operating Revenues	1,052,296	1,047,359	1,033,457	1,040,785	346,692 33%
Operating Expenses						
Transmission Operations						
System Operations						
8	INFORMATION TECHNOLOGY	12,522	7,568	10,920	11,222	2,748 24%
9	POWER SYSTEM DISPATCHING	12,260	14,123	13,402	13,402	4,197 31%
10	CONTROL CENTER SUPPORT	19,368	19,298	18,388	18,491	7,231 39%
11	TECHNICAL OPERATIONS	5,854	6,974	6,845	6,936	2,008 29%
12	ENERGY IMBALANCE MARKET	-	-	3,947	3,546	- 0%
13	SUBSTATION OPERATIONS	22,787	22,815	21,070	21,085	7,264 34%
14	Sub-Total	72,791	70,779	74,571	74,682	23,448 31%
Scheduling						
15	RESERVATIONS	1,049	5,816	1,328	1,328	407 31%
16	PRE-SCHEDULING	328	252	261	261	85 32%
17	REAL-TIME SCHEDULING	4,056	5,537	4,708	4,708	1,419 30%
18	SCHEDULING TECHNICAL SUPPORT	3,940	1,031	4,064	3,804	1,144 30%
19	SCHEDULING AFTER-THE-FACT	240	229	273	273	74 27%
20	Sub-Total	9,612	12,865	10,634	10,374	3,129 30%
Marketing and Business Support						
21	TRANSMISSION SALES	2,418	3,062	2,628	2,628	732 28%
22	MKTG TRANSMISSION FINANCE	-	-	-	-	- 0%
23	MKTG CONTRACT MANAGEMENT	4,509	5,405	4,831	4,831	1,389 29%
24	MKTG TRANSMISSION BILLING	2,358	2,930	2,981	2,647	778 29%
25	MKTG BUSINESS STRAT & ASSESS	6,216	7,103	7,169	7,856	2,198 28%
26	Marketing Sub-Total	15,501	18,501	17,610	17,962	5,096 28%
27	EXECUTIVE AND ADMIN SERVICES	10,318	14,106	17,836	17,848	3,638 20%
28	LEGAL SUPPORT	2,586	3,951	3,693	2,913	656 23%
29	TRANS SERVICES INTERNAL GENERAL & ADMINISTRATIVE	13,469	16,025	12,793	12,886	2,604 20%
30	AIRCRAFT SERVICES	1,273	2,294	2,108	2,108	359 17%
31	LOGISTICS SERVICES	5,340	4,947	4,149	3,941	1,239 31%
32	SECURITY ENHANCEMENTS	507	878	813	539	531 99%
33	Business Support Sub-Total	33,493	42,201	41,392	40,235	9,026 22%
34	Transmission Operations Sub-Total	\$ 131,396	\$ 144,346	\$ 144,206	\$ 143,252	\$ 40,700 28%



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY15 **Transmission Services Detailed Statement of Revenues and Expenses** Run Date/Time: February 12, 2015 07:26
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended January 31, 2015 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 33%

	A	B	C	D <Note 1	E	F
	FY 2014	FY 2015			FY 2015	FY 2015
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Transmission Maintenance						
System Maintenance						
35 NON-ELECTRIC MAINTENANCE	\$ 21,296	\$ 27,853	\$ 30,456	\$ 30,869	\$ 6,448	21%
36 SUBSTATION MAINTENANCE	30,365	31,777	27,937	27,785	10,794	39%
37 TRANSMISSION LINE MAINTENANCE	27,782	26,820	26,804	26,951	8,136	30%
38 SYSTEM PROTECTION CONTROL MAINTENANCE	11,963	13,381	13,046	13,103	3,924	30%
39 POWER SYSTEM CONTROL MAINTENANCE	20,791	17,582	17,654	17,790	5,765	32%
40 JOINT COST MAINTENANCE	134	1	109	118	39	33%
41 SYSTEM MAINTENANCE MANAGEMENT	8,214	6,574	9,816	9,470	1,996	21%
42 ROW MAINTENANCE	7,396	8,597	10,008	10,016	2,835	28%
43 HEAVY MOBILE EQUIP MAINT	200		()	-	(307)	0%
44 TECHNICAL TRAINING	2,087	3,269	2,314	2,390	588	25%
45 VEGETATION MANAGEMENT	19,536	17,471	18,465	18,409	3,659	20%
46 Sub-Total	149,763	153,324	156,609	156,900	43,877	28%
Environmental Operations						
47 ENVIRONMENTAL ANALYSIS	5	85	-	-	9	0%
48 POLLUTION PREVENTION AND ABATEMENT	4,221	4,484	4,568	4,534	808	18%
49 Sub-Total	4,226	4,569	4,568	4,534	817	18%
50 Transmission Maintenance Sub-Total	153,989	157,893	161,177	161,434	44,694	28%
Transmission Engineering						
System Development						
51 RESEARCH & DEVELOPMENT	7,565	7,940	8,751	8,548	1,521	18%
52 TSD PLANNING AND ANALYSIS	23,570	13,289	15,934	17,523	7,051	40%
53 CAPITAL TO EXPENSE TRANSFER	6,050	4,202	4,247	4,283	1,497	35%
54 NERC / WECC COMPLIANCE	12,820	12,561	14,331	16,577	4,864	29%
55 ENVIRONMENTAL POLICY/PLANNING	1,271	1,189	1,560	1,690	429	25%
56 ENG RATING AND COMPLIANCE	1,430	2,589	2,184	1,709	572	33%
57 Sub-Total	52,705	41,769	47,007	50,329	15,934	32%
58 Transmission Engineering Sub-Total	52,705	41,769	47,007	50,329	15,934	32%
Trans. Services Transmission Acquisition and Ancillary Services						
BBL Acquisition and Ancillary Products and Services						
59 ANCILLARY SERVICES PAYMENTS	130,005	111,742	122,607	122,820	38,539	31%
60 OTHER PAYMENTS TO POWER SERVICES	9,602	9,506	9,402	9,402	3,134	33%
61 STATION SERVICES PAYMENTS	2,638	2,785	2,784	2,720	798	29%
62 Sub-Total	142,245	124,033	134,793	134,942	42,471	31%
Non-BBL Acquisition and Ancillary Products and Services						
63 LEASED FACILITIES	3,939	4,338	7,447	4,937	(226)	-105%
64 GENERAL TRANSFER AGREEMENTS (SETTLEMENT)	1,443	525	18	9,051	9,035	100%
65 NON-BBL ANCILLARY SERVICES	7,550	4,285	8,596	5,872	709	12%
66 OVERSUPPLY DISPLACEMENT COSTS	-	-	-	2,700	2,702	100%
67 TRANSMISSION RENEWABLES	190	1,063	100	190	131	69%
68 Sub-Total	13,122	10,212	16,160	22,750	12,351	54%
69 Trans. Srvcs. Acquisition and Ancillary Services Sub-Total	155,368	134,245	150,953	157,692	54,822	35%
Transmission Reimbursables						
Reimbursables						
70 EXTERNAL REIMBURSABLE SERVICES	10,782	8,440	8,440	7,158	1,656	23%
71 INTERNAL REIMBURSABLE SERVICES	2,084	2,305	2,305	2,283	537	24%
72 Sub-Total	12,866	10,745	10,745	9,441	2,193	23%
73 Transmission Reimbursables Sub-Total	\$ 12,866	\$ 10,745	\$ 10,745	\$ 9,441	\$ 2,193	23%



Report ID: 0061FY15 **Transmission Services Detailed Statement of Revenues and Expenses** Run Date/Time: February 12, 2015 07:26
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended January 31, 2015 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 33%

	A	B	C	D <Note 1	E	F
	FY 2014	FY 2015			FY 2015	FY 2015
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
BPA Internal Support						
74 Additional Post-Retirement Contribution	\$ 18,501	\$ 18,819	\$ 18,819	\$ 18,819	\$ 6,273	33%
75 Agency Services G & A (excludes direct project support)	68,283	62,083	66,914	66,492	18,948	28%
76 BPA Internal Support Subtotal	86,784	80,902	85,733	85,311	25,221	30%
Other Income, Expenses, and Adjustments						
77 Bad Debt Expense	(11)	-	-	58	58	100%
78 Other Income, Expenses, Adjustments	(2,515)	-	-	(542)	(567)	105%
79 Undistributed Reduction	-	-	-	(2,089)	-	0%
80 Depreciation	211,192	205,359	221,200	221,200	72,405	33%
81 Amortization	2,065	2,281	2,180	2,180	737	34%
82 Total Operating Expenses	803,840	777,540	823,202	828,267	256,197	31%
83 Net Operating Revenues (Expenses)	248,455	269,819	210,255	212,517	90,495	43%
Interest Expense and (Income)						
84 Federal Appropriation	14,514	14,257	14,514	14,482	4,827	33%
85 Capitalization Adjustment	(18,968)	(18,968)	(18,968)	(18,968)	(6,323)	33%
86 Borrowings from US Treasury	69,430	135,870	91,270	88,785	28,289	32%
87 Debt Service Reassignment	44,348	36,995	35,053	35,053	11,684	33%
88 Customer Advances	7,626	8,990	6,603	6,998	2,393	34%
89 Lease Financing	41,290	35,578	46,220	50,920	15,985	31%
90 AFUDC	(40,861)	(39,234)	(49,000)	(49,000)	(13,699)	28%
91 Interest Income	(9,254)	(13,677)	(7,455)	(6,483)	(1,866)	29%
92 Net Interest Expense (Income)	108,125	159,811	118,237	121,787	41,292	34%
93 Total Expenses	911,965	937,351	941,439	950,055	297,489	31%
94 Net Revenues (Expenses)	\$140,331	\$110,008	\$ 92,018	\$ 90,730	\$ 49,203	54%

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