Q2 FY 2018 Quarterly Financial Package

As of March 31, 2018

Report ID: 0020FY18
Requesting BL: CORPORATE BUSINESS UNIT
Unit of measure: $ Thousands

FCRPS Summary Statement of Revenues and Expenses

Through the Month Ended March 31, 2018
Preliminary/ Unaudited

Run Date/Run Time: April 24,2018/ 03:47
Data Source: PFMS
% of Year Elapsed = 50%

		A	B	C	D <Note 1	E
		FY 2017		FY 2018		FY 2018
		Actuals: FYTD	Actuals	SOY Budget	Current EOY Forecast	Actuals: FYTD
	Operating Revenues					
1	Gross Sales (excluding bookout adjustment) <Note 3	$ 1,814,080	$ 3,461,945	$ 3,497,204	$ 3,506,689	$ 1,839,894
2	Bookout adjustment to Sales	(9,212)	(21,453)	-	(6,443)	(6,443)
3	Miscellaneous Revenues	35,600	70,957	69,825	72,174	33,965
4	U.S. Treasury Credits	34,047	58,328	97,772	88,254	49,430
5	**Total Operating Revenues**	**1,874,515**	**3,569,777**	**3,664,800**	**3,660,675**	**1,916,846**
	Operating Expenses					
	Power System Generation Resources					
	Operating Generation Resources					
6	Columbia Generating Station	171,164	317,646	270,262	269,890	120,146
7	Bureau of Reclamation	73,056	148,390	164,609	159,609	66,449
8	Corps of Engineers	109,179	247,048	256,057	251,057	113,733
9	Long-term Contract Generating Projects	5,294	11,225	12,754	11,250	5,625
10	Operating Generation Settlement Payment	6,841	16,667	22,612	20,219	8,720
11	Non-Operating Generation	184	743	1,500	383	(475)
12	Gross Contracted Power Purchases and Augmentation Power Purch	68,431	169,045	100,534	114,635	70,533
13	Bookout Adjustment to Power Purchases	(9,212)	(21,453)	-	(6,443)	(6,443)
14	Exchanges & Settlements <Note 3	122,427	219,265	241,794	241,318	131,934
15	Renewables	15,279	32,234	38,255	37,488	15,664
16	Generation Conservation	59,252	117,407	129,027	124,869	61,592
17	**Subtotal Power System Generation Resources**	**621,896**	**1,258,217**	**1,237,404**	**1,224,274**	**587,478**
18	Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	42,674	83,801	95,793	95,755	39,609
19	Power Services Non-Generation Operations	37,263	77,169	91,599	82,206	33,462
20	Transmission Operations	69,189	144,518	170,409	157,690	73,221
21	Transmission Maintenance	72,729	166,929	170,235	171,478	75,922
22	Transmission Engineering	23,786	53,240	56,565	51,951	22,971
23	Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	6,249	25,921	8,859	9,679	2,857
24	Transmission Reimbursables	6,727	10,704	9,915	10,621	2,969
25	Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	144,160	290,612	321,211	321,011	148,753
	BPA Internal Support					
26	Additional Post-Retirement Contribution	13,292	27,026	27,652	32,141	15,026
27	Agency Services G&A	57,063	121,727	141,035	139,652	61,007
28	Other Income, Expenses & Adjustments	3,480	(1,721)	(10,000)	(4,753)	2,713
29	Non-Federal Debt Service	115,916	241,255	272,323	272,082	146,962
30	Depreciation & Amortization	242,137	484,974	509,845	522,730	246,610
31	**Total Operating Expenses**	**1,456,563**	**2,984,373**	**3,102,845**	**3,086,517**	**1,459,559**
32	**Net Operating Revenues (Expenses)**	**417,953**	**585,405**	**561,955**	**574,158**	**457,286**
	Interest Expense and (Income)					
33	Interest Expense	141,432	285,988	245,736	245,635	119,906
34	AFUDC	(17,227)	(33,042)	(29,420)	(29,080)	(16,446)
35	Interest Income	(1,789)	(6,109)	(2,200)	(3,175)	(1,771)
36	**Net Interest Expense (Income)**	**122,416**	**246,836**	**214,116**	**213,380**	**101,689**
37	**Net Revenues (Expenses)**	**$ 295,537**	**$ 338,569**	**$ 347,840**	**$ 360,777**	**$ 355,598**

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.

<3 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a $76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.

This BPA-approved financial information was made publicly available on April 27, 2018.

Report ID: 0021FY18
Requesting BL: POWER BUSINESS UNIT
Unit of measure: $ Thousands

Power Services Summary Statement of Revenues and Expenses

Through the Month Ended March 31, 2018
Preliminary/ Unaudited

Run Date/Time: April 24, 2018 03:48
Data Source: PFMS
% of Year Elapsed = 50%

		A	B	C	D	E <Note 1	F
		FY 2017		FY 2018			FY 2018
		Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
	Operating Revenues						
1	Gross Sales (excluding bookout adjustment) <Note 2	$ 1,347,308	$ 2,539,837	$ 2,592,707	$ 2,603,367	$ 2,610,751	$ 1,372,597
2	Bookout Adjustment to Sales	(9,212)	(21,453)	-	-	(6,443)	(6,443)
3	Miscellaneous Revenues	15,035	29,466	28,504	28,383	31,481	15,354
4	Inter-Business Unit	55,051	114,993	108,430	113,642	117,355	59,904
5	U.S. Treasury Credits	34,047	58,328	97,772	97,772	88,254	49,430
6	**Total Operating Revenues**	**1,442,230**	**2,721,171**	**2,827,413**	**2,843,164**	**2,841,398**	**1,490,842**
	Operating Expenses						
	Power System Generation Resources						
	Operating Generation Resources						
7	Columbia Generating Station	171,164	317,646	270,146	270,262	269,890	120,146
8	Bureau of Reclamation	73,056	148,390	164,609	164,609	159,609	66,449
9	Corps of Engineers	109,179	247,048	256,057	256,057	251,057	113,733
10	Long-term Contract Generating Projects	5,294	11,225	12,595	12,754	11,250	5,625
11	Operating Generation Settlement Payment	6,841	16,667	22,612	22,612	20,219	8,720
12	Non-Operating Generation	184	743	1,500	1,500	383	(475)
13	Gross Contracted Power Purchases and Aug Power Purchases	68,431	169,045	100,634	100,534	114,635	70,533
14	Bookout Adjustment to Power Purchases	(9,212)	(21,453)	-	-	(6,443)	(6,443)
15	Residential Exchange/IOU Settlement Benefits <Note 2	122,427	219,265	241,313	241,794	241,318	131,934
16	Renewables	15,287	32,280	38,332	38,332	37,565	15,664
17	Generation Conservation	59,252	117,413	126,267	129,027	124,881	61,604
18	**Subtotal Power System Generation Resources**	**621,904**	**1,258,268**	**1,234,066**	**1,237,481**	**1,224,363**	**587,490**
19	Power Services Transmission Acquisition and Ancillary Services	97,699	206,164	215,045	216,828	223,634	96,998
20	Power Non-Generation Operations	37,268	77,176	90,411	91,599	82,612	33,719
21	Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	144,518	291,361	321,821	321,821	321,621	149,054
	BPA Internal Support						
22	Additional Post-Retirement Contribution	6,148	13,106	14,962	13,883	16,412	7,707
23	Agency Services G&A	25,833	55,003	64,391	65,088	64,427	27,943
24	Other Income, Expenses & Adjustments	941	(661)	(128,728)	(10,000)	(4,199)	748
25	Non-Federal Debt Service	104,180	219,040	490,562	258,344	256,091	139,285
26	Depreciation & Amortization	112,966	224,047	230,888	230,888	226,339	110,758
27	**Total Operating Expenses**	**1,151,457**	**2,343,503**	**2,533,417**	**2,425,931**	**2,411,299**	**1,153,702**
28	**Net Operating Revenues (Expenses)**	**290,773**	**377,668**	**293,995**	**417,233**	**430,099**	**337,140**
	Interest Expense and (Income)						
29	Interest Expense	67,526	136,208	105,435	85,763	89,608	43,656
30	AFUDC	(5,058)	(11,465)	(8,379)	(9,420)	(12,580)	(7,334)
31	Interest Income	(601)	(3,065)	(1,483)	(520)	(592)	37
32	**Net Interest Expense (Income)**	**61,867**	**121,678**	**95,572**	**75,823**	**76,436**	**36,359**
33	**Net Revenues (Expenses)**	**$ 228,906**	**$ 255,990**	**$ 198,423**	**$ 341,411**	**$ 353,663**	**$ 300,782**

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a $76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.

Report ID: 0021FY18 | **QBR Forecast Analysis: Power Services** | Run Date/Time: April 24, 2018 03:48
Requesting BL: POWER BUSINESS UNIT | Through the Month Ended March 31, 2018 | Data Source: PFMS
Unit of measure: $ Thousands | Preliminary/ Unaudited | % of Year Elapsed = 50%

		A	B	C
		FY 2018		FY 2018
		Rate Case	Current EOY Forecast	Current EOY Forecast - Rate Case
	Operating Revenues			
1	Gross Sales (excluding bookout adjustment) <Note 2	$ 2,592,707	$ 2,610,751	$ 18,044
2	Bookout Adjustment to Sales	-	(6,443)	(6,443)
3	Miscellaneous Revenues	28,504	31,481	2,977
4	Inter-Business Unit	108,430	117,355	8,925
5	U.S. Treasury Credits	97,772	88,254	(9,518)
6	**Total Operating Revenues**	**2,827,413**	**2,841,398**	**13,986**
	Operating Expenses			
	Power System Generation Resources			
	Operating Generation Resources			
7	Columbia Generating Station	270,146	269,890	(256)
8	Bureau of Reclamation	164,609	159,609	(5,000)
9	Corps of Engineers	256,057	251,057	(5,000)
10	Long-term Contract Generating Projects	12,595	11,250	(1,345)
11	Operating Generation Settlement Payment	22,612	20,219	(2,394)
12	Non-Operating Generation	1,500	383	(1,117)
13	Gross Contracted Power Purchases and Aug Power Purchases	100,634	114,635	14,001
14	Bookout Adjustment to Power Purchases	-	(6,443)	(6,443)
15	Residential Exchange/IOU Settlement Benefits <Note 2	241,313	241,318	4
16	Renewables	38,332	37,565	(766)
17	Generation Conservation	126,267	124,881	(1,386)
18	**Subtotal Power System Generation Resources**	**1,234,066**	**1,224,363**	**(9,702)**
19	Power Services Transmission Acquisition and Ancillary Services	215,045	223,634	8,589
20	Power Non-Generation Operations	90,411	82,612	(7,799)
21	Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	321,821	321,621	(200)
	BPA Internal Support			
22	Additional Post-Retirement Contribution	14,962	16,412	1,450
23	Agency Services G&A	64,391	64,427	36
24	Other Income, Expenses & Adjustments	(128,728)	(4,199)	124,529
25	Non-Federal Debt Service	490,562	256,091	(234,471)
26	Depreciation & Amortization	230,888	226,339	(4,549)
27	**Total Operating Expenses**	**2,533,417**	**2,411,299**	**(122,118)**
28	**Net Operating Revenues (Expenses)**	**293,995**	**430,099**	**136,103**
	Interest Expense and (Income)			
29	Interest Expense	105,435	89,608	(15,827)
30	AFUDC	(8,379)	(12,580)	(4,201)
31	Interest Income	(1,483)	(592)	891
32	**Net Interest Expense (Income)**	**95,572**	**76,436**	**(19,136)**
33	**Net Revenues (Expenses)**	**$ 198,423**	**$ 353,663**	**$ 155,240**

This BPA-approved financial information was made publicly available on April 27, 2018.

Power Services QBR Forecast Analysis: Explanation of Changes

Row 6 – Total Operating Revenues: Increased $14 million mainly due to higher secondary sales from above average streamflows and lower preference loads.

Row 8 – Bureau of Reclamation: Decreased $5 million recognizing lower execution in the non-routine program and a slight delay on the Grand Coulee Third Power Plant Overhaul G23 unit.

Row 9 – Corps of Engineers: Decreased $5 million, facilities are spending slightly less in support of cost management efforts.

Row 11 - Operating Generation Settlement Payment: Decreased $2 million to reflect Colville Settlement Payment.

Row 13 - Gross Contracted Power Purchases: Increased $14 million mainly due to accrued compensation to BC Hydro for the market value of Non-Treaty water releases.

Row 17 – Generation Conservation (Energy Efficiency): Decreased $1 million reflecting target cost reductions in support of cost management of $4 million offset by the $3 million carry-over from FY 2017.

Row 19 - Transmission Acquisition and Ancillary Services: Increased $9 million due to higher transmission acquisition needs for delivering additional secondary energy sales.

Row 20 - Power Non-Generation Operations: Decreased $8 million due to lower labor related costs and relinquishing funds for vacancies.

Row 24 and 25 - Other Income, Expenses and Adjustments and Non-Federal Debt Service: Collectively decreased $110 million due to refinancing Regional Cooperation Debt (RCD) on row 25 to pay higher interest rate U.S. Treasury Debt which was not forecast for the rate case.

Row 32 - Net interest Expense: Decreased $19 million due to Regional Cooperation Debt (RCD) management actions.

Report ID: 0064FY18 | **Power Services Detailed Statement of Revenues by Product** | Run Date\Time: April 24, 2018 09:33
Requesting BL: POWER BUSINESS UNIT | Through the Month Ended March 31, 2018 | Data Source: PFMS
Unit of Measure: $ Thousands | Preliminary/ Unaudited | % of Year Elapsed = 50%

		A	B	D	E
		FY 2018		FY 2018	FY 2018
		Rate Case	SOY Budget	Actuals	Actuals per Rate Case
	Operating Revenues				
	Gross Sales (excluding bookout adjustment)				
	PF Tier 1 Revenues				
	Load Following				
1	Composite	$ 1,154,420	$ 1,154,420	$ 577,214	50%
2	Non-Slice	(162,379)	(162,379)	(81,338)	50%
3	Load Shaping	15,348	15,348	28,636	187%
4	Demand	48,363	48,363	25,761	53%
5	Discounts / Fees	(53,424)	(53,424)	(18,880)	35%
6	RSS / RSC	1,133	1,133	(726)	-164%
7	REP Refund	(33,152)	(33,152)	(16,732)	50%
8	Other	-	-	-	0%
9	**Sub-Total: Load Following**	970,310	970,310	513,935	53%
	Block				
10	Composite	728,877	728,877	336,533	46%
11	Non-Slice	(102,523)	(102,523)	(47,458)	46%
12	Load Shaping	7,495	7,495	40,060	535%
13	Demand	-	-	-	0%
14	Discounts / Fees	(5,434)	(5,434)	29	-101%
15	RSS / RSC	-	-	-	0%
16	REP Refund	(21,493)	(21,493)	(11,142)	52%
17	Other	2,033	2,033	933	46%
18	**Sub-Total: Block**	608,955	608,955	318,954	52%
	Slice				
19	Composite	579,248	579,248	289,624	50%
20	Slice	-	-	-	0%
21	Discounts / Fees	(4,280)	(4,280)	(1,303)	30%
22	REP Refund	(21,892)	(21,892)	(10,395)	47%
23	Other	-	-	-	0%
24	**Sub-Total: Slice**	553,075	553,075	277,926	50%
25	**PF Tier 2 Revenues**	38,261	38,261	19,454	51%
26	**NR Revenues**	-	-	(462)	0%
27	**IP Revenues**	22,708	24,570	9,863	43%
28	**FPS Revenues**	382,875	382,980	213,000	56%
29	**Other Revenues**	16,524	25,216	19,928	121%
30	**Gross Sales (excluding bookout adjustment)**	2,592,707	2,603,367	1,372,597	53%
31	**Bookout Adjustment to Sales**	-	-	(6,443)	0%
32	**Miscellaneous Revenues**	28,504	28,383	15,354	54%
33	**Inter-Business Unit**	108,430	113,642	59,904	55%
34	**U.S. Treasury Credits**	97,772	97,772	49,430	51%
35	**Total Operating Revenues**	**2,827,413**	**2,843,164**	**1,490,842**	**53%**

Report ID: 0060FY18 | **Power Services Detailed Statement of Revenues and Expenses** | Data Source: PFMS
Requesting BL: Power Business Unit | Through the Month Ended March 31, 2018 | Run Date/Time: April 24,2018 / 03:15
Unit of Measure: $ Thousands | Preliminary / Unaudited | % of Year Elapsed = 50%

		A	B	C	D <Note 1	E	F
		FY 2017	FY 2018			FY 2018	FY 2018
		Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals per Forecast
	Operating Revenues						
1	**Gross Sales (excluding bookout adjustment)** <Note 2	$ 2,539,837	$ 2,592,707	$ 2,603,367	$ 2,610,751	$ 1,372,597	53%
2	**Bookout Adjustment to Sales**	(21,453)	-	-	(6,443)	(6,443)	100%
3	**Miscellaneous Revenues**	29,466	28,504	28,383	31,481	15,354	49%
4	**Inter-Business Unit**	114,993	108,430	113,642	117,355	59,904	51%
5	**U.S. Treasury Credits**	58,328	97,772	97,772	88,254	49,430	56%
6	**Total Operating Revenues**	**2,721,171**	**2,827,413**	**2,843,164**	**2,841,398**	**1,490,842**	**52%**
	Operating Expenses						
	Power System Generation Resources						
	Operating Generation						
7	COLUMBIA GENERATING STATION	317,646	270,146	270,262	269,890	120,146	45%
8	BUREAU OF RECLAMATION	148,390	164,609	164,609	159,609	66,449	42%
9	CORPS OF ENGINEERS	247,048	256,057	256,057	251,057	113,733	45%
10	LONG-TERM CONTRACT GENERATING PROJECTS	11,225	12,595	12,754	11,250	5,625	50%
11	**Sub-Total**	724,309	703,407	703,682	691,806	305,953	44%
	Operating Generation Settlements and Other Payments						
12	COLVILLE GENERATION SETTLEMENT	16,667	22,612	22,612	20,219	8,720	43%
13	**Sub-Total**	16,667	22,612	22,612	20,219	8,720	43%
	Non-Operating Generation						
14	TROJAN DECOMMISSIONING	280	1,000	1,000	(36)	(685)	1883%
15	WNP-1&3 O&M	464	500	500	419	210	50%
16	**Sub-Total**	743	1,500	1,500	383	(475)	-224%
	Gross Contracted Power Purchases (excluding bookout adjustments)						
17	PNCA HEADWATER BENEFITS	3,427	3,100	3,000	2,977	1,503	51%
18	PURCHASES FOR SERVICE AT TIER 2 RATES	26,580	37,050	37,050	30,930	15,369	50%
19	OTHER POWER PURCHASES - (e.g. Short-Term)	139,037	60,484	60,484	80,728	53,660	66%
20	**Sub-Total**	169,045	100,634	100,534	114,635	70,533	62%
21	**Bookout Adjustments to Contracted Power Purchases**	(21,453)	-	-	(6,443)	(6,443)	100%
	Augmentation Power Purchases						
22	AUGMENTATION POWER PURCHASES	-	-	-	-	-	0%
23	**Sub-Total**	-	-	-	-	-	0%
	Exchanges & Settlements						
24	RESIDENTIAL EXCHANGE PROGRAM <Note 2	219,265	241,313	241,794	241,318	131,934	55%
25	**Sub-Total**	219,265	241,313	241,794	241,318	131,934	55%
	Renewable Generation						
26	RENEWABLES	32,280	38,332	38,332	37,565	15,664	42%
27	**Sub-Total**	$ 32,280	$ 38,332	$ 38,332	$ 37,565	$ 15,664	42%

Report ID: 0060FY18	Power Services Detailed Statement of Revenues and Expenses	Data Source: PFMS
Requesting BL: Power Business Unit	Through the Month Ended March 31, 2018	Run Date/Time: April 24,2018 / 03:15
Unit of Measure: $ Thousands	Preliminary / Unaudited	% of Year Elapsed = 50%

		A	B	C	D <Note 1	E	F
		FY 2017	FY 2018			FY 2018	FY 2018
		Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals per Forecast
	Generation Conservation						
28	DSM TECHNOLOGY	$ -	$ -	$ -	$ -	$ -	0%
29	CONSERVATION PURCHASES	72,548	71,785	74,586	73,416	42,306	58%
30	CONSERVATION INFRASTRUCTURE	20,437	27,149	26,296	23,768	9,465	40%
31	DR & SMART GRID	729	856	1,457	1,247	792	64%
32	LOW INCOME ENERGY EFFICIENCY	5,415	5,523	5,523	5,523	1,127	20%
33	REIMBURSABLE ENERGY EFFICIENCY DEVELOPMENT	5,586	8,000	8,000	8,012	1,680	21%
34	LEGACY	581	590	590	590	364	62%
35	MARKET TRANSFORMATION	12,117	12,364	12,575	12,325	5,869	48%
36	CONSERVATION RATE CREDIT (CRC)	-	-	-	-	-	0%
37	**Sub-Total**	117,413	126,267	129,027	124,881	61,604	49%
38	**Power System Generation Sub-Total**	**1,258,268**	**1,234,066**	**1,237,481**	**1,224,363**	**587,490**	**48%**
	Power Non-Generation Operations						
	Power Services System Operations						
39	INFORMATION TECHNOLOGY	5,822	6,976	7,736	8,040	2,362	29%
40	GENERATION PROJECT COORDINATION	6,082	6,174	4,944	7,148	1,304	18%
41	SLICE IMPLEMENTATION	502	1,024	477	499	268	54%
42	**Sub-Total**	12,407	14,174	13,158	15,687	3,934	25%
	Power Services Scheduling						
43	OPERATIONS SCHEDULING	8,718	10,054	9,739	8,348	4,132	50%
44	OPERATIONS PLANNING	6,274	8,528	7,951	5,481	2,669	49%
45	**Sub-Total**	14,992	18,582	17,690	13,829	6,801	49%
	Power Services Marketing and Business Support						
46	POWER R&D	5,116	4,705	4,518	4,658	1,639	35%
47	SALES & SUPPORT	20,378	22,885	20,420	21,817	10,847	50%
48	STRATEGY, FINANCE & RISK MGMT <Note 3	12,707	16,852	23,305	14,670	5,150	35%
49	EXECUTIVE AND ADMINISTRATIVE SERVICES	3,501	4,120	3,859	3,910	1,468	38%
50	CONSERVATION SUPPORT	8,075	9,094	8,650	8,041	3,881	48%
51	**Sub-Total**	49,777	57,655	60,752	53,096	22,984	43%
52	**Power Non-Generation Operations Sub-Total**	**77,176**	**90,411**	**91,599**	**82,612**	**33,719**	**41%**
	Power Services Transmission Acquisition and Ancillary Services						
	PBL Transmission Acquisition and Ancillary Services						
53	POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	110,288	108,555	108,555	115,390	51,145	44%
54	3RD PARTY GTA WHEELING	82,405	91,759	93,279	93,280	37,930	41%
55	POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	1,396	2,251	2,515	2,476	1,680	68%
56	GENERATION INTEGRATION / WIT-TS	12,074	12,480	12,480	12,488	6,244	50%
57	TELEMETERING/EQUIP REPLACEMT	-	-	-	-	-	0%
58	**Power Srvcs Trans Acquisition and Ancillary Services Sub-Total**	**206,164**	**215,045**	**216,828**	**223,634**	**96,998**	**43%**
	Fish and Wildlife/USF&W/Planning Council/Environmental Req						
	BPA Fish and Wildlife						
59	**Fish & Wildlife**	254,556	276,713	276,713	276,713	126,745	46%
60	**USF&W Lower Snake Hatcheries**	26,040	33,483	33,483	33,483	16,779	50%
61	**Planning Council**	10,766	11,624	11,624	11,424	5,529	48%
62	**Fish and Wildlife/USF&W/Planning Council Sub-Total**	**$ 291,361**	**$ 321,821**	**$ 321,821**	**$ 321,621**	**$ 149,054**	**46%**

This BPA-approved financial information was made publicly available on April 27, 2018.

Report ID: 0060FY18 | Requesting BL: Power Business Unit | Unit of Measure: $ Thousands

Power Services Detailed Statement of Revenues and Expenses

Through the Month Ended March 31, 2018
Preliminary / Unaudited

Data Source: PFMS
Run Date/Time: April 24,2018 / 03:15
% of Year Elapsed = 50%

		A	B	C	D <Note 1	E	F
		FY 2017	FY 2018			FY 2018	FY 2018
		Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals per Forecast
	BPA Internal Support						
63	**Additional Post-Retirement Contribution**	$ 13,106	$ 14,962	$ 13,883	$ 16,412	$ 7,707	47%
64	**Agency Services G&A (excludes direct project support)**	55,003	64,391	65,088	64,427	27,943	43%
65	**BPA Internal Support Sub-Total**	**68,109**	**79,353**	**78,971**	**80,839**	**35,650**	**44%**
66	**Bad Debt Expense**	**2**	**-**	**-**			**1402100%**
67	**Other Income, Expenses, Adjustments**	**(663)**	**(128,728)**	**(10,000)**	**(4,199)**	**747**	**-118%**
	Non-Federal Debt Service						
	Energy Northwest Debt Service						
68	COLUMBIA GENERATING STATION DEBT SVC	116,938	184,737	149,433	148,581	82,518	56%
69	WNP-1 DEBT SVC	34,033	60,431	40,406	40,195	20,173	50%
70	WNP-3 DEBT SVC	58,832	236,158	59,270	58,080	31,976	55%
71	**Sub-Total**	209,803	481,326	249,109	246,856	134,667	55%
	Non-Energy Northwest Debt Service						
72	CONSERVATION DEBT SVC	-	-	-	-	-	0%
73	COWLITZ FALLS DEBT SVC	7,302	7,302	7,301	7,303	3,651	50%
74	NORTHERN WASCO DEBT SVC	1,935	1,934	1,934	1,932	967	50%
75	**Sub-Total**	9,237	9,236	9,235	9,235	4,618	50%
76	**Non-Federal Debt Service Sub-Total**	**219,040**	**490,562**	**258,344**	**256,091**	**139,285**	**54%**
77	**Depreciation**	**139,289**	**144,092**	**144,092**	**139,593**	**68,066**	**49%**
78	**Amortization**	**84,758**	**86,796**	**86,796**	**86,746**	**42,692**	**49%**
79	**Total Operating Expenses**	**2,343,503**	**2,533,417**	**2,425,931**	**2,411,299**	**1,153,702**	**48%**
80	**Net Operating Revenues (Expenses)**	**377,668**	**293,995**	**417,233**	**430,099**	**337,140**	**78%**
	Interest Expense and (Income)						
81	**Federal Appropriation**	116,233	83,295	64,549	66,056	32,763	50%
82	**Capitalization Adjustment**	(45,937)	(45,937)	(45,937)	(45,937)	(22,968)	50%
83	**Borrowings from US Treasury**	53,443	56,449	55,523	57,861	27,940	48%
84	**Customer Prepaid Power Purchases**	12,469	11,628	11,628	11,628	5,921	51%
85	**AFUDC**	(11,465)	(8,379)	(9,420)	(12,580)	(7,334)	58%
86	**Interest Income**	(3,065)	(1,483)	(520)	(592)	37	-106%
87	**Net Interest Expense (Income)**	**121,678**	**95,572**	**75,823**	**76,436**	**36,359**	**48%**
88	**Total Expenses**	**2,465,181**	**2,628,989**	**2,501,753**	**2,487,735**	**1,190,060**	**48%**
89	**Net Revenues (Expenses)**	**$ 255,990**	**$ 198,423**	**$ 341,411**	**$ 353,663**	**$ 300,782**	**85%**

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a $76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.

<3 Strategy, Finance and Risk Management project reporting includes the four 2018 KSI projects Commercial Operations, Long-term Finance and Rates, Asset Management and Business Information Systems.

This BPA-approved financial information was made publicly available on April 27, 2018.

Report ID: 0023FY18
Requesting BL: TRANSMISSION BUSINESS UNIT
Unit of Measure: $ Thousands

Transmission Services Summary Statement of Revenues and Expenses

Through the Month Ended March 31, 2018
Preliminary/ Unaudited

Run Date/Time: April 19, 2018/ 11:16
Data Source: PFMS
% of Year Elapsed = 50%

		A	B	C	D	E <Note 1>	F
		FY 2017		FY 2018			FY 2018
		Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
	Operating Revenues						
1	Sales	$ 466,772	$ 922,108	$ 893,151	$ 893,837	$ 895,938	$ 467,296
2	Miscellaneous Revenues	20,565	41,491	41,183	41,441	40,693	18,611
3	Inter-Business Unit Revenues	55,407	128,126	117,982	121,168	129,013	57,960
4	**Total Operating Revenues**	**542,744**	**1,091,725**	**1,052,316**	**1,056,446**	**1,065,644**	**543,868**
	Operating Expenses						
5	Transmission Operations	69,189	144,518	167,050	170,409	157,690	73,221
6	Transmission Maintenance	72,729	166,929	176,580	170,235	171,478	75,922
7	Transmission Engineering	23,786	53,240	56,351	56,565	51,951	22,971
8	Trans Services Transmission Acquisition and Ancillary Services	61,301	140,914	119,461	122,496	127,034	62,760
9	Transmission Reimbursables	6,727	15,646	9,929	9,915	10,621	2,969
	BPA Internal Support						
10	Additional Post-Retirement Contribution	7,143	13,920	14,946	13,769	15,729	7,318
11	Agency Services G&A	31,230	66,724	78,994	75,947	75,224	33,064
12	Other Income, Expenses & Adjustments	2,551	(1,045)	(7,548)	-	(553)	1,967
13	Depreciation & Amortization	129,171	260,927	278,958	278,958	296,391	135,853
14	**Total Operating Expenses**	**403,827**	**861,773**	**894,721**	**898,294**	**905,564**	**416,045**
15	**Net Operating Revenues (Expenses)**	**138,917**	**229,952**	**157,596**	**158,152**	**160,081**	**127,823**
	Interest Expense and (Income)						
16	Interest Expense	81,705	164,121	176,449	166,816	163,260	79,673
17	AFUDC	(12,169)	(21,577)	(24,733)	(20,000)	(16,500)	(9,112)
18	Interest Income	(1,188)	(3,045)	(3,497)	(1,680)	(2,583)	(1,808)
19	**Net Interest Expense (Income)**	**68,349**	**139,499**	**148,219**	**145,136**	**144,177**	**68,753**
20	**Net Revenues (Expenses)**	**$ 70,569**	**$ 90,453**	**$ 9,377**	**$ 13,016**	**$ 15,904**	**$ 59,069**

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

This BPA-approved financial information was made publicly available on April 27, 2018.

Report ID: 0023FY18
Requesting BL: TRANSMISSION BUSINESS UNIT
Unit of Measure: $ Thousands

QBR Forecast Analysis: Transmission Services

Through the Month Ended March 31, 2018
Preliminary/ Unaudited

Run Date/Time: April 19, 2018/ 11:16
Data Source: PFMS
% of Year Elapsed = 50%

		A	B	C
		FY 2018		FY 2018
		Rate Case	Current EOY Forecast	Current EOY Forecast - Rate Case
	Operating Revenues			
1	Sales	$ 893,151	$ 895,938	$ 2,787
2	Miscellaneous Revenues	41,183	40,693	(489)
3	Inter-Business Unit Revenues	117,982	129,013	11,031
4	**Total Operating Revenues**	**1,052,316**	**1,065,644**	**13,328**
	Operating Expenses			
5	Transmission Operations	167,050	157,690	(9,360)
6	Transmission Maintenance	176,580	171,478	(5,102)
7	Transmission Engineering	56,351	51,951	(4,400)
8	Trans Services Transmission Acquisition and Ancillary Services	119,461	127,034	7,573
9	Transmission Reimbursables	9,929	10,621	691
	BPA Internal Support		-	
10	Additional Post-Retirement Contribution	14,946	15,729	783
11	Agency Services G&A	78,994	75,224	(3,770)
12	Other Income, Expenses & Adjustments	(7,548)	(553)	6,994
13	Depreciation & Amortization	278,958	296,391	17,433
14	**Total Operating Expenses**	**894,721**	**905,564**	**10,843**
15	**Net Operating Revenues (Expenses)**	**157,596**	**160,081**	**2,485**
	Interest Expense and (Income)			
16	Interest Expense	176,449	163,260	(13,189)
17	AFUDC	(24,733)	(16,500)	8,233
18	Interest Income	(3,497)	(2,583)	914
19	**Net Interest Expense (Income)**	**148,219**	**144,177**	**(4,042)**
20	**Net Revenues (Expenses)**	**$ 9,377**	**$ 15,904**	**$ 6,527**

This BPA-approved financial information was made publicly available on April 27, 2018.

Transmission Services QBR Forecast Analysis: Explanation of Changes

Row 4 – Total Operating Revenues: Increased $13 million due to higher Gen Inputs revenues, NT load increase due to cooler weather, and increased Point-to-Point revenues due to higher short-term sales from increased hydro and price spreads.

Row 5 – 7 - Transmission Operations, Maintenance, and Engineering: Decreased $19 million reflecting reductions taken in Q2 to help meet BPA's cost management objective. The reductions are consistent with historical budget execution and spending trends.

Row 8 – Transmission Acquisition and Ancillary Services: Increased $8 million reflecting higher Operating Reserves due to increased forecasted generation from hydro resources. This increase was somewhat offset by a decrease in Generation Imbalance from lower forecasted Mid-C prices.

Row 11 – Agency Services G&A: Decreased $4 million due to the Corporate reductions taken in Q2 which are allocated to Transmission.

Row 12 - Other Income, Expenses and Adjustments: Increased $7 million due to assigning the undistributed reduction to rows 5, 6 and 7 at the start of the year.

Row 13 – Depreciation Expense: Depreciation increased $17 million to reflect the updated depreciation study with adjustments for year-to-date performance.

Row 19 - Net interest Expense: Decreased $4 million due to lower lease financing interest.

Report ID: 0063FY18

Transmission Services Revenue Detail by Product

Run Date/Time: April 19, 2018 11:15

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended March 31, 2018

Data Source: PFMS

Unit of Measure: $ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 50%

		A	B	C	D
		FY 2018			FY 2018
		Rate Case	SOY Budget	Current EOY Forecast	Actuals
	Transmission Services Operating Revenues				
	NETWORK				
1	PTP - LONG TERM	$ 452,017	$ 452,017	$ 449,747	$ 223,176
2	NETWORK INTEGRATION	131,608	131,608	135,012	74,342
3	INTEGRATION OF RESOURCES	5,246	5,246	5,246	2,862
4	FORMULA POWER TRANSMISSION	18,797	18,718	18,763	9,562
5	PTP - SHORT TERM	31,411	31,411	30,893	16,977
6	**TOTAL: NETWORK**	**639,079**	**639,000**	**639,661**	**326,919**
	ANCILLARY SERVICES				
7	SCHEDULING, SYSTEM CONTROL & DISPATCH	159,836	155,642	159,916	81,392
8	OPERATING RESERVES - SPIN & SUPP	43,573	44,742	48,626	24,063
9	VARIABLE RES BALANCING	40,681	43,682	46,711	26,556
10	REGULATION & FREQ RESPONSE	6,689	6,632	6,569	3,505
11	ENERGY & GENERATION IMBALANCE	-	3,785	3,539	1,812
12	DISPATCHABLE RES BALANCING	1,308	1,562	1,454	776
13	**TOTAL: ANCILLARY SERVICES**	**252,086**	**256,045**	**266,815**	**138,104**
	INTERTIE				
14	SOUTHERN INTERTIE LONG TERM	74,823	74,823	74,763	36,928
15	SOUTHERN INTERTIE SHORT TERM	6,606	6,606	5,343	2,348
16	MONTANA INTERTIE LONG TERM	98	98	98	49
17	MONTANA INTERTIE SHORT TERM	-	-	34	47
18	**TOTAL: INTERTIE**	**81,527**	**81,527**	**80,238**	**39,372**

This BPA-approved financial information was made publicly available on April 27, 2018.

Report ID: 0063FY18 | **Transmission Services Revenue Detail by Product** | Run Date/Time: April 19, 2018 11:15
Requesting BL: TRANSMISSION BUSINESS UNIT | Through the Month Ended March 31, 2018 | Data Source: PFMS
Unit of Measure: $ Thousands | Preliminary/ Unaudited | % of Year Elapsed = 50%

		A	B	C	D
		FY 2018			FY 2018
		Rate Case	SOY Budget	Current EOY Forecast	Actuals
	OTHER REVENUES & CREDITS				
19	TOWNSEND-GARRISION TRANS	$ 12,421	$ 12,421	$ 12,371	$ 6,162
20	GEN INTEGRATION - OTHER REV	12,488	12,477	12,488	6,244
21	USE OF FACILITIES	5,083	5,083	5,088	2,555
22	POWER FACTOR PENALTY	-	-	-	
23	NFP - DEPR PNW PSW INTERTIE	3,409	3,409	3,410	1,709
24	AC - PNW PSW INTERTIE - OTH REV	1,905	1,905	2,123	1,072
25	OPERATIONS & MAINT - OTHER REV	719	719	573	230
26	COE & BOR PROJECT REV	-	-	-	-
27	RESERVATION FEE - OTHER REV	1,861	1,861	1,953	1,953
28	TRANSMISSION SHARE IRRIGATION	246	246	246	27
29	LAND LEASES AND SALES	295	295	287	336
30	OTHER LEASES REVENUE	105	105	86	21
31	REMEDIAL ACTION - OTHER REV	27	27	27	13
32	MISC SERVICES - LOSS-EXCH-AIR	43	43	133	147
33	OVERSUPPLY	-	-	-	24
34	FAILURE TO COMPLY - OTHER REV	-	-	185	278
35	UNAUTHORIZED INCREASE - OTH REV	-	-	666	677
36	OTHER REVENUE SOURCES	6,201	6,475	6,327	3,135
37	**TOTAL: OTHER REVENUES & CREDITS**	**44,802**	**45,066**	**45,964**	**24,586**
	FIBER & PCS				
38	FIBER OTHER REVENUE	7,733	7,733	8,112	4,849
39	WIRELESS/PCS - OTHER REVENUE	5,037	5,022	4,888	2,374
40	WIRELESS/PCS - REIMBURSABLE REV	4,032	4,032	2,663	194
41	FIBER OTHER REIMBURSABLE REV	1,550	1,550	960	383
42	**TOTAL: FIBER & PCS**	**18,352**	**18,337**	**16,622**	**7,800**
	REIMBURSABLE				
43	REIMBURSABLE - OTHER REVENUE	12,000	12,000	12,000	4,787
44	ACCRUAL REIMBURSABLE	-	-	-	-
45	**TOTAL: REIMBURSABLE**	**12,000**	**12,000**	**12,000**	**4,787**
	DELIVERY				
46	UTILITY DELIVERY CHARGES	2,556	2,556	2,430	1,342
47	DSI DELIVERY	1,915	1,915	1,915	957
48	**TOTAL: DELIVERY**	**4,471**	**4,471**	**4,345**	**2,299**
49	**TOTAL: Transmission Services Operating Revenues**	**$ 1,052,316**	**$ 1,056,446**	**$ 1,065,644**	**$ 543,868**

Report ID: 0061FY18 | Requesting BL: Transmission Business Unit | Unit of Measure: $ Thousands

Transmission Services Detailed Statement of Revenues and Expenses

Through the Month Ended March 31, 2018
Preliminary / Unaudited

Data Source: PFMS
Run Date/Time: April 19,2018 / 11:20
% of Year Elapsed = 50%

		A	B	C	D <Note 1	E	F
		FY 2017	FY 2018			FY 2018	FY 2018
		Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals per Forecast
	Operating Revenues						
	Sales						
	Network						
1	**Network Integration**	$ 133,535	$ 131,608	$ 131,608	$ 135,012	$ 74,342	55%
2	**Other Network**	446,492	446,049	445,330	441,888	219,658	50%
3	**Intertie**	76,257	68,913	68,913	68,083	33,592	49%
4	**Other Direct Sales**	265,824	246,580	247,985	250,955	139,704	56%
5	**Miscellaneous Revenues**	41,491	41,183	41,441	40,693	18,611	46%
6	**Inter-Business Unit Revenues**	128,126	117,982	121,168	129,013	57,960	45%
7	**Total Operating Revenues**	**1,091,725**	**1,052,316**	**1,056,446**	**1,065,644**	**543,868**	**51%**
	Operating Expenses						
	Transmission Operations						
	System Operations						
8	INFORMATION TECHNOLOGY	9,903	8,523	10,832	11,135	5,793	52%
9	POWER SYSTEM DISPATCHING	13,722	16,082	14,894	14,770	7,057	48%
10	CONTROL CENTER SUPPORT	23,567	26,398	25,822	25,886	10,763	42%
11	TECHNICAL OPERATIONS *<Note 2*	7,864	14,397	12,226	12,121	3,578	30%
12	STRATEGIC INTEGRATION	2,028	1,404	2,922	2,195	724	33%
13	TRANSMISSION SYSTEM OPERATOR	165	1,100	1,100	402	209	52%
14	SUBSTATION OPERATIONS	23,444	25,452	24,591	25,040	11,820	47%
15	**Sub-Total**	80,693	93,355	92,386	91,548	39,945	44%
	Scheduling						
16	RESERVATIONS	1,211	1,498	1,121	1,199	580	48%
17	PRE-SCHEDULING	211	426	255	255	74	29%
18	REAL-TIME SCHEDULING	5,062	4,765	5,577	5,315	2,569	48%
19	SCHEDULING TECHNICAL SUPPORT	3,656	4,099	4,008	3,764	1,876	50%
20	SCHEDULING AFTER-THE-FACT	305	542	192	192	93	48%
21	**Sub-Total**	10,445	11,330	11,153	10,725	5,191	48%
	Marketing and Business Support						
22	TRANSMISSION SALES	2,524	3,491	2,704	2,729	1,335	49%
23	MKTG TRANSMISSION FINANCE	-	-	-	-	-	0%
24	MKTG CONTRACT MANAGEMENT	4,465	4,861	4,455	3,944	1,912	48%
25	MKTG TRANSMISSION BILLING	2,093	2,518	2,193	2,067	968	47%
26	MKTG BUSINESS STRAT & ASSESS *<Note 3*	7,948	6,285	8,521	7,669	3,787	49%
27	**Marketing Sub-Total**	17,030	17,156	17,873	16,409	8,003	49%
28	EXECUTIVE AND ADMIN SERVICES	16,908	22,488	23,764	15,634	9,378	60%
29	LEGAL SUPPORT	2,304	1,716	2,267	2,321	1,200	52%
30	TRANS SERVICES INTERNAL GENERAL & ADMINISTRATIVE *<Note 4*	9,847	12,464	13,292	12,306	5,312	43%
31	AIRCRAFT SERVICES	882	2,982	3,333	2,247	466	21%
32	LOGISTICS SERVICES	5,861	4,916	5,618	5,814	3,360	58%
33	SECURITY ENHANCEMENTS	547	644	723	686	367	53%
34	**Business Support Sub-Total**	36,350	45,209	48,997	39,008	20,082	51%
35	**Transmission Operations Sub-Total**	**$ 144,518**	**$ 167,050**	**$ 170,409**	**$ 157,690**	**$ 73,221**	**46%**

This BPA-approved financial information was made publicly available on April 27, 2018.

Report ID: 0061FY18
Requesting BL: Transmission Business Unit
Unit of Measure: $ Thousands

Transmission Services Detailed Statement of Revenues and Expenses

Through the Month Ended March 31, 2018
Preliminary / Unaudited

Data Source: PFMS
Run Date/Time: April 19,2018 / 11:20
% of Year Elapsed = 50%

		A	B	C	D <Note 1	E	F
		FY 2017	FY 2018			FY 2018	FY 2018
		Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals per Forecast
	Transmission Maintenance						
	System Maintenance						
36	NON-ELECTRIC MAINTENANCE	$ 28,872	$ 32,058	$ 29,654	$ 29,561	$ 12,037	41%
37	SUBSTATION MAINTENANCE	30,860	36,046	31,244	31,760	14,168	45%
38	TRANSMISSION LINE MAINTENANCE	27,574	29,817	29,636	29,844	14,528	49%
39	SYSTEM PROTECTION CONTROL MAINTENANCE	14,921	15,640	15,687	15,945	7,690	48%
40	POWER SYSTEM CONTROL MAINTENANCE	21,589	20,437	22,123	23,940	10,253	43%
41	JOINT COST MAINTENANCE	190	148	35	51	124	242%
42	SYSTEM MAINTENANCE MANAGEMENT	8,348	7,779	8,133	8,005	4,560	57%
43	ROW MAINTENANCE	10,401	9,944	7,144	7,106	3,130	44%
44	HEAVY MOBILE EQUIP MAINT	427	18	()	()	(292)	0%
45	TECHNICAL TRAINING	2,796	2,471	2,848	2,593	1,091	42%
46	VEGETATION MANAGEMENT	16,784	17,354	18,816	18,584	6,547	35%
47	Sub-Total	162,762	171,712	165,319	167,390	73,837	44%
	Environmental Operations						
48	ENVIRONMENTAL ANALYSIS	6	8	-	1	1	68%
49	POLLUTION PREVENTION AND ABATEMENT	4,161	4,860	4,915	4,087	2,085	51%
50	Sub-Total	4,166	4,868	4,915	4,088	2,085	51%
51	**Transmission Maintenance Sub-Total**	**166,929**	**176,580**	**170,235**	**171,478**	**75,922**	**44%**
	Transmission Engineering						
	System Development						
52	RESEARCH & DEVELOPMENT	8,576	7,129	7,993	6,440	2,527	39%
53	TSD PLANNING AND ANALYSIS	21,601	21,292	24,468	24,410	9,106	37%
54	CAPITAL TO EXPENSE TRANSFER	6,896	4,285	3,401	3,341	3,875	116%
55	NERC / WECC COMPLIANCE	12,684	19,750	17,164	14,513	5,550	38%
56	ENVIRONMENTAL POLICY/PLANNING	1,192	1,695	1,599	1,219	569	47%
57	ENG RATING AND COMPLIANCE	2,291	2,200	1,940	2,028	1,344	66%
58	Sub-Total	53,240	56,351	56,565	51,951	22,971	44%
59	**Transmission Engineering Sub-Total**	**53,240**	**56,351**	**56,565**	**51,951**	**22,971**	**44%**
	Trans. Services Transmission Acquisition and Ancillary Services						
	BBL Acquisition and Ancillary Products and Services						
60	ANCILLARY SERVICES PAYMENTS	102,947	95,480	100,687	104,133	53,128	51%
61	OTHER PAYMENTS TO POWER SERVICES	9,407	10,729	10,729	10,729	5,364	50%
62	STATION SERVICES PAYMENTS	2,639	2,221	2,221	2,493	1,411	57%
63	Sub-Total	114,993	108,430	113,637	117,355	59,904	51%
	Non-BBL Acquisition and Ancillary Products and Services						
64	LEASED FACILITIES	6,128	5,746	5,444	4,905	2,647	54%
65	GENERAL TRANSFER AGREEMENTS (SETTLEMENT)	198		3	77	252	327%
66	NON-BBL ANCILLARY SERVICES	11,850	97	97	394	97	25%
67	OVERSUPPLY DISPLACEMENT COSTS	2,239	-	-	-	-	0%
68	RELIABILITY DEMAND RESPONSE/REDISPATCH	5,506	5,188	3,316	4,303	(140)	-103%
69	Sub-Total	25,921	11,031	8,859	9,679	2,857	30%
70	**Trans. Srvcs. Acquisition and Ancillary Services Sub-Total**	**140,914**	**119,461**	**122,496**	**127,034**	**62,760**	**49%**
	Transmission Reimbursables						
	Reimbursables						
71	EXTERNAL REIMBURSABLE SERVICES	14,459	8,810	8,794	8,976	2,447	27%
72	INTERNAL REIMBURSABLE SERVICES	1,187	1,120	1,121	1,645	522	32%
73	Sub-Total	15,646	9,929	9,915	10,621	2,969	28%
74	**Transmission Reimbursables Sub-Total**	**$ 15,646**	**$ 9,929**	**$ 9,915**	**$ 10,621**	**$ 2,969**	**28%**

This BPA-approved financial information was made publicly available on April 27, 2018.

Report ID: 0061FY18
Requesting BL: Transmission Business Unit
Unit of Measure: $ Thousands

Transmission Services Detailed Statement of Revenues and Expenses

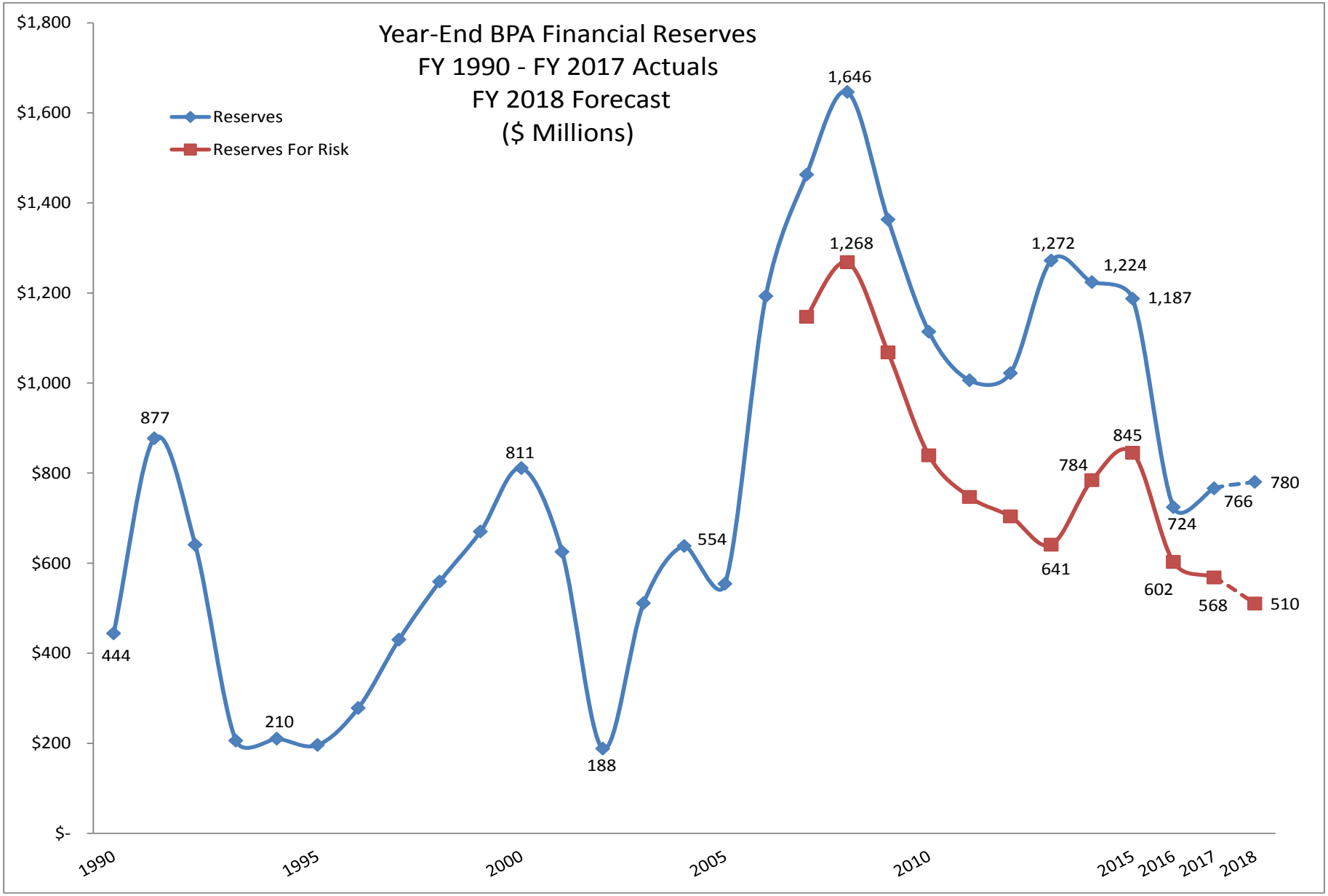
Through the Month Ended March 31, 2018
Preliminary / Unaudited

Data Source: PFMS
Run Date/Time: April 19,2018 / 11:20
% of Year Elapsed = 50%

		A	B	C	D <Note 1	E	F
		FY 2017	FY 2018			FY 2018	FY 2018
		Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals per Forecast
	BPA Internal Support						
75	Additional Post-Retirement Contribution	$ 13,920	$ 14,946	$ 13,769	$ 15,729	$ 7,318	47%
76	Agency Services G & A (excludes direct project support)	66,724	78,994	75,947	75,224	33,064	44%
77	**BPA Internal Support Subtotal**	**80,644**	**93,940**	**89,716**	**90,953**	**40,382**	**44%**
	Other Income, Expenses, and Adjustments						
78	Bad Debt Expense	48	-	-	(22)	(33)	149%
79	Other Income, Expenses, Adjustments	(1,093)	-	-	(532)	1,999	-476%
80	Undistributed Reduction	-	(7,548)	-	-	-	0%
81	**Depreciation**	258,767	276,767	276,767	294,200	134,756	46%
82	**Amortization**	2,160	2,191	2,191	2,191	1,096	50%
83	**Total Operating Expenses**	**861,773**	**894,721**	**898,294**	**905,564**	**416,045**	**46%**
84	**Net Operating Revenues (Expenses)**	**229,952**	**157,596**	**158,152**	**160,081**	**127,823**	**80%**
	Interest Expense and (Income)						
85	Federal Appropriation	8,628	1,659	578	532	266	50%
86	Capitalization Adjustment	(18,968)	(18,968)	(18,968)	(18,968)	(9,484)	50%
87	Borrowings from US Treasury	94,921	101,560	104,181	105,886	52,042	49%
88	Debt Service Reassignment	14,341	7,860	6,843	7,233	3,424	47%
89	Customer Advances	4,454	4,386	4,504	3,300	2,206	67%
90	Lease Financing	60,745	79,952	69,679	65,278	31,220	48%
91	AFUDC	(21,577)	(24,733)	(20,000)	(16,500)	(9,112)	55%
92	Interest Income	(3,045)	(3,497)	(1,680)	(2,583)	(1,808)	70%
93	**Net Interest Expense (Income)**	**139,499**	**148,219**	**145,136**	**144,177**	**68,753**	**48%**
94	**Total Expenses**	**1,001,272**	**1,042,940**	**1,043,430**	**1,049,741**	**484,798**	**46%**
95	**Net Revenues (Expenses)**	**$ 90,453**	**$ 9,377**	**$ 13,016**	**$ 15,904**	**$ 59,069**	**371%**

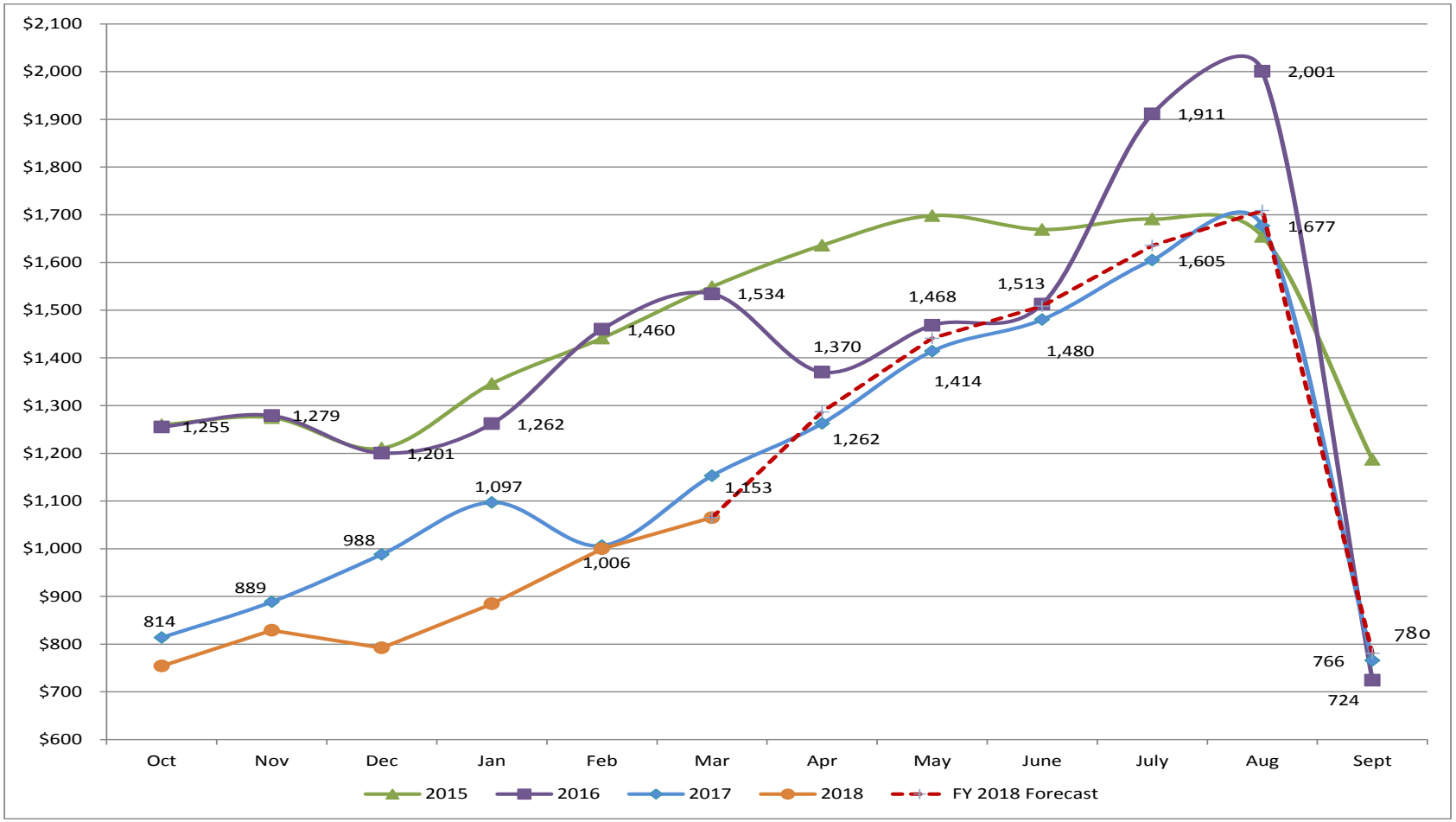
<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
<2 Technical Operations project reporting includes the 2018 KSI project Commercial Operations.
<3 Marketing Business Strategy and Assessment project reporting includes the three 2018 KSI projects Long-term Finance and Rates, Asset Management and Business Information Systems.

<4 Transmission Services Internal General & Administrative reporting includes the 2018 KSI project Safety and Occupational Health.



This information has been made publicly available on April 27, 2018 and contains information not sourced directly from BPA financial statements.

BPA Financial Reserves



End of FY17 Reserves

($ Millions)	Split Power	Split Trans	Total
Total Reserves	228	538	766
Less: Reserves Not for Risk	123	75	198
Reserves Available for Risk Forecast	105	463	568

Q2 - End of FY18 Reserves Forecast

($ Millions)	Split Power	Split Trans	Total
Total Reserves	214	566	780
Less: Reserves Not for Risk	168	102	270
Reserves Available for Risk Forecast	46	464	510

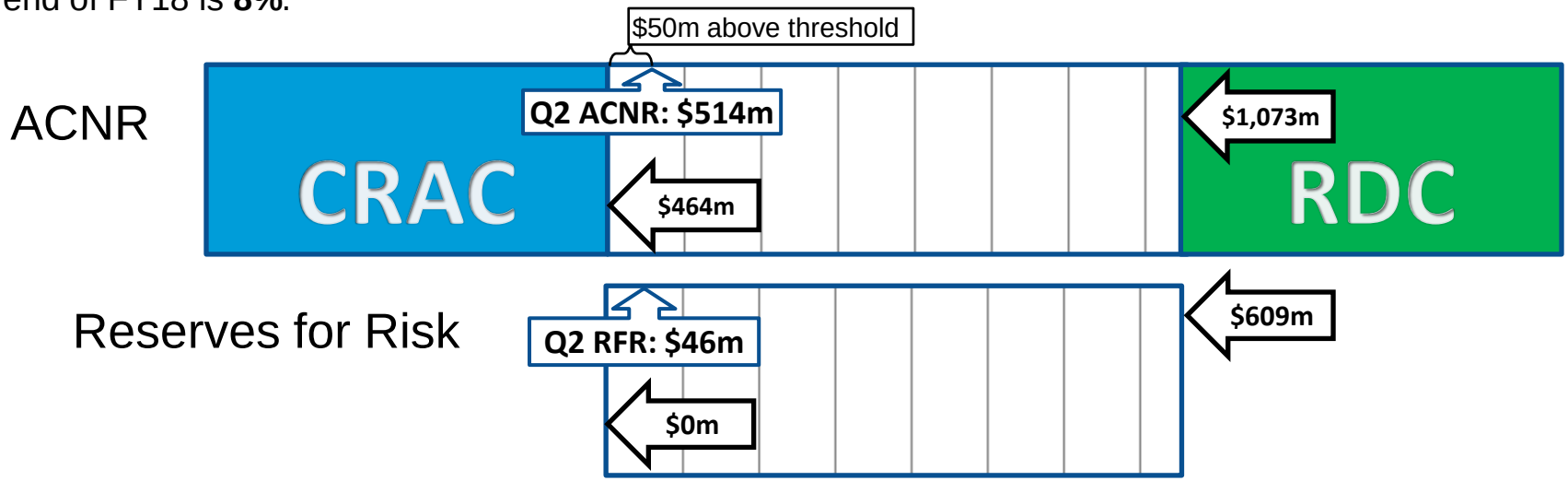
This information has been made publicly available on April 27, 2018 and contains information not sourced directly from BPA financial statements.

FY 2018 Calibrations and ACNR

FY 2018 Calibrations and ACNR

The CRAC and RDC trigger based off of Accumulated Calibrated Net Revenue (ACNR), which is *Accumulated* from the start of FY 2017. **FY 2018 Q2 Forecast ACNR is $512m*.**

Forecast ACNR is above the CRAC threshold. The modeled probability of the CRAC triggering at the end of FY18 is **8%**.



ACNR Calculation (in $ millions)

FY 18 CNR = FY18 NR + FY18 Total Calibration. FY18 NR is 354. The FY 18 Total Calibration is -96. Therefore FY18 CNR = 258

FY 18 ACNR = FY17 CNR + FY18 CNR. FY 17 CNR was 256. Forecast FY 18 CNR is 256. Therefore the forecast FY18 ACNR = 514

This information has been made publicly available on April 27, 2018 and contains information not sourced directly from BPA financial statements.

FY 2018 Second Quarter Capital Financial Results & Forecast

Report ID: 0027FY18
Requesting BL: Corporate Business Unit
Unit of Measure: $Thousands

BPA Statement of Capital Expenditures

Through the Month Ended March 31, 2018
Preliminary / Unaudited

Data Source: PFMS
Run Date/Time: April 19,2018 / 11:59
% of Year Elapsed = 50%

		A	B	C	D	E
		FY 2018		FY 2018	FY 2018	
		SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals / SOY Budget	Actuals / Forecast
	Transmission Business Unit					
1	MAIN GRID	$ 14,189	$ 12,353	$ 550	4%	4%
2	AREA & CUSTOMER SERVICE	91,937	63,974	25,853	28%	40%
3	SYSTEM REPLACEMENTS	306,627	259,403	124,605	41%	48%
4	UPGRADES & ADDITIONS	53,214	46,545	18,714	35%	40%
5	ENVIRONMENT CAPITAL	7,345	7,284	3,441	47%	47%
	PFIA					
6	MISC. PFIA PROJECTS	39,192	28,973	6,213	16%	21%
7	GENERATOR INTERCONNECTION	31,346	5,462	1,023	3%	19%
8	SPECTRUM RELOCATION	1,726	481	202	12%	42%
9	CAPITAL INDIRECT, undistributed			1,863	0%	0%
10	**TOTAL Transmission Business Unit**	545,577	424,475	182,462	33%	43%
	Power Business Unit					
11	BUREAU OF RECLAMATION *<Note 1*	52,853	41,037	14,851	28%	36%
12	CORPS OF ENGINEERS *<Note 1*	157,209	159,362	77,537	49%	49%
13	POWER INFORMATION TECHNOLOGY	5,000	5,272	3,173	63%	60%
14	FISH & WILDLIFE *<Note 2*	50,532	50,532	4,988	10%	10%
15	**TOTAL Power Business Unit**	265,594	256,205	100,549	38%	39%
	Corporate Business Unit					
16	CORPORATE BUSINESS UNIT	16,500	11,818	1,337	8%	11%
17	**TOTAL Corporate Business Unit**	16,500	11,818	1,337	8%	11%
18	**TOTAL BPA Capital Expenditures**	$ 827,671	$ 692,498	$ 284,348	34%	41%

< 1 Excludes projects funded by federal appropriations.
< 2 Amounts are reported as regulatory assets and not utility plant

This BPA-approved financial information was made publicly available on April 27, 2018.

Report ID: 0027FY18
Requesting BL: Corporate Business Unit
Unit of Measure: $Thousands

QBR Forecast Analysis: BPA Capital Expenditures

FYTD Through the Month Ended March 31, 2018
Preliminary Unaudited

Data Source: PFMS
Run Date/Time: April 19,2018 / 11:59
% of Year Elapsed = 50%

		A	B	C
		FY 2018		FY 2018
		Rate Case	Current EOY Forecast	Current EOY Forecast - Rate Case
	Transmission Business Unit			
1	MAIN GRID	$ 2,911	$ 12,353	$ 9,442
2	AREA & CUSTOMER SERVICE	79,324	63,974	(15,350)
3	SYSTEM REPLACEMENTS	315,118	259,403	(55,715)
4	UPGRADES & ADDITIONS	84,413	46,545	(37,868)
5	ENVIRONMENT CAPITAL	7,580	7,284	(296)
	PFIA	-	-	-
6	MISC. PFIA PROJECTS	6,854	28,973	22,119
7	GENERATOR INTERCONNECTION	13,708	5,462	(8,246)
8	SPECTRUM RELOCATION	1,371	481	(890)
9	CAPITAL INDIRECT, undistributed	-		
10	**TOTAL Transmission Business Unit**	511,278	424,475	(86,803)
	Power Business Unit			
11	BUREAU OF RECLAMATION *<Note 1*	85,023	41,037	(43,986)
12	CORPS OF ENGINEERS *<Note 1*	159,023	159,362	340
13	POWER INFORMATION TECHNOLOGY	5,000	5,272	272
14	FISH & WILDLIFE *<Note 2*	50,532	50,532	()
15	**TOTAL Power Business Unit**	299,578	256,205	(43,374)
	Corporate Business Unit			
16	CORPORATE BUSINESS UNIT	16,533	11,818	(4,715)
17	**TOTAL Corporate Business Unit**	16,533	11,818	(4,715)
18	**TOTAL BPA Capital Expenditures**	$ 827,390	$ 692,498	$ (134,892)

This BPA-approved financial information was made publicly available on April 27, 2018.

Report ID: 0067FY18
Requesting BL: CORPORATE BUSINESS UNIT
Unit of Measure: $Thousands

BPA Statement of Capital Expenditures
FYTD Through the Month Ended March 31, 2018
Preliminary Unaudited

Run Date/Run Time: April 19, 2018/ 11:17
Data Source: PFMS
% of Year Elapsed = 50%

		A	B	C	D	E
		FY 2018		FY 2018	FY 2018	
		SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals / SOY Budget	Actuals / Forecast
	Transmission Business Unit					
	MAIN GRID					
1	BIG EDDY-KNIGHT 500kv PROJECT	-	12	12	0%	100%
2	SALEM- ALBANY-EUGENE AREA	-	2	44	0%	1750%
3	MISC. MAIN GRID PROJECTS	-	(63)	(594)	0%	941%
4	SEATTLE TO PORTLAND TRANS AREA	10,610	12,331	391	4%	3%
5	PUDGET SOUND TRANS AREA	3,578	71	697	19%	982%
6	**TOTAL MAIN GRID**	**14,189**	**12,353**	**550**	**4%**	**4%**
	AREA & CUSTOMER SERVICE					
7	CITY OF CENTRALIA PROJECT	-	2	2	0%	100%
8	SOUTHERN IDAHO NW WYOMING AREA	40,262	30,482	1,167	3%	4%
9	MISC. AREA & CUSTOMER SERVICE	1,330	1,275	1,486	112%	117%
10	LONGVIEW AREA	199	230	62	31%	27%
11	NW MONTANA AREA	5,225	841	596	11%	71%
12	CENTRAL OREGON AREA	2,508	1,409	138	6%	10%
13	CENTRALIA-CHEHALIS AREA	1,142	1,821	242	21%	13%
14	DE MOSS-FOSSIL AREA	2,742	1,573	1,119	41%	71%
15	EUGENE AREA	2,754	1,103	1,610	58%	146%
16	HOOD RIVER-THE DALLES AREA	2,594	3,099	5,907	228%	191%
17	MID-COLUMBIA AREA	1,541	2,056	368	24%	18%
18	NORTH IDAHO AREA	1,035	1	1	0%	132%
19	NORTH OREGON COAST AREA	-	5	-	0%	0%
20	OLYMPIC PENINSULA AREA	2,546	1,415	1,516	60%	107%
21	PENDLETON-LA GRANDE AREA	-	12	13	0%	108%
22	PORTLAND AREA	4,455	648	397	9%	61%
23	SALEM-ALBANY AREA	692	1,437	32	5%	2%
24	SEATTLE-TACOMA-OLYMPIA AREA	9,189	12,110	7,435	81%	61%
25	SOUTH OREGON COAST AREA	3,571	10	10	0%	100%
26	SW WASHINGTON COAST AREA	22	(17)	(17)	-75%	100%
27	SPOKANE-COLVILLE-BOUNDARY AREA	867	28	2	0%	6%
28	TRI-CITIES SERVICE AREA	9,014	4,434	3,766	42%	85%
29	VANCOUVER AREA	249	(1)	(1)	-1%	109%
30	**TOTAL AREA & CUSTOMER SERVICE**	**$ 91,937**	**$ 63,974**	**$ 25,853**	**28%**	**40%**

Report ID: 0067FY18
Requesting BL: CORPORATE BUSINESS UNIT
Unit of Measure: $Thousands

BPA Statement of Capital Expenditures
FYTD Through the Month Ended March 31, 2018
Preliminary Unaudited

Run Date/Run Time: April 19, 2018/ 11:17
Data Source: PFMS
% of Year Elapsed = 50%

		A	B	C	D	E
		FY 2018		FY 2018	FY 2018	
		SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals / SOY Budget	Actuals / Forecast
	Transmission Business Unit (Continued)					
	SYSTEM REPLACEMENTS					
31	TEAP - TOOLS	$ 1,061	$ 492	$ 207	20%	42%
32	TEAP - EQUIPMENT	8,511	9,443	475	6%	5%
33	SPC - SER	-	80	722	0%	899%
34	SPC - DFRS	-	(6)	55	0%	-886%
35	SPC - METERING	-	81	417	0%	516%
36	SPC - CONTROL AND INDICATION	-	3	54	0%	1689%
37	SPC - SUSTAIN	25,366	22,313	6,767	27%	30%
38	PSC - TELEPHONE SYSTEMS	-	102	807	0%	794%
39	PSC - TRANSFER TRIP	-	255	1,592	0%	624%
40	PSC - SUSTAIN	26,527	18,753	216	1%	1%
41	PSC - TLECOM TRANSPORT	-	11	2,456	0%	21694%
42	PSC - SCADA/TELEMTRY/SUP CNTRL	-	181	2,149	0%	1188%
43	PSC- TELECOM SUPPORT EQUIPMENT	-	216	1,072	0%	496%
44	SUB DC - SUSTAIN	12,467	3,190	349	3%	11%
45	SUB AC- BUS & STRUCTURES	-	44	457	0%	1036%
46	SUB AC - LOW VOLTAGE AUX.	-	191	10,359	0%	5419%
47	SUB AC- SHUNT CAPACITORS	-	(520)	6,487	0%	-1247%
48	SUB AC - SUSTAIN	53,053	63,571	14,292	27%	22%
49	SUB AC - CVT/PT/CT & ARRESTERS	-	78	1,652	0%	2123%
50	SUB AC-TRANSFORMERS & REACTORS	-	226	4,587	0%	2028%
51	LINES STEEL - SUSTAIN	33,158	24,613	17,335	52%	70%
52	LINES WOOD POLES - SUSTAIN	57,032	42,093	19,510	34%	46%
53	SYSTEM TELECOM - SUSTAIN	21,221	15,535	9,206	43%	59%
54	MISC FACILITIES- NON-ELECTRIC	9,844	6,030	2,356	24%	39%
55	SECURITY ENHANCEMENTS	8,108	10,617	818	10%	8%
56	ACCESS ROADS	23,456	25,510	14,907	64%	58%
57	CC SYSTEM INFRASTRUCTURE	8,181	6,659	3,889	48%	58%
58	LAND RIGHTS - SUSTAIN	5,193	8,641	110	2%	1%
59	LINE - RATINGS PROGRAM	-	978	414	0%	42%
60	SPC - BUILDINGS	-	23	891	0%	3824%
61	AIRCRAFT - FIXED WING	6,724	-	-	0%	0%
62	AIRCRAFT - HELICOPTER	6,724	-	-	0%	0%
63	**TOTAL SYSTEM REPLACEMENTS**	**$ 306,627**	**$ 259,403**	**$ 124,605**	**41%**	**48%**

Report ID: 0067FY18
Requesting BL: CORPORATE BUSINESS UNIT
Unit of Measure: $Thousands

BPA Statement of Capital Expenditures
FYTD Through the Month Ended March 31, 2018
Preliminary Unaudited

Run Date/Run Time: April 19, 2018/ 11:17
Data Source: PFMS
% of Year Elapsed = 50%

		A	B	C	D	E
		FY 2018		FY 2018	FY 2018	
		SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals / SOY Budget	Actuals / Forecast
	Transmission Business Unit (Continued)					
	UPGRADES & ADDITIONS					
64	IT PROJECTS FOR TRANSMISSION	$ 6,590	$ 305	$ 97	1%	32%
65	SUB AC - UPGRADES & ADDITIONS	6,569	9,051	1,287	20%	14%
66	LINE - UPGRADES & ADDITIONS	133	-	-	0%	0%
67	CONTROL CENTERS-UPGRADE & ADD	2,181	2,399	1,877	86%	78%
68	SYSTEM TELECOM - UPGRADE & ADD	25,338	24,170	11,489	45%	48%
69	MISC. UPGRADES AND ADDITIONS	-	174		0%	0%
70	FACILITIES NON-ELECTRIC EXPAND	12,404	10,446	3,963	32%	38%
71	**TOTAL UPGRADES & ADDITIONS**	**53,214**	**46,545**	**18,714**	**35%**	**40%**
	ENVIRONMENT CAPITAL					
72	MISC. ENVIRONMENT PROJECTS	7,345	7,284	3,441	47%	47%
73	**TOTAL ENVIRONMENT CAPITAL**	**7,345**	**7,284**	**3,441**	**47%**	**47%**
74	**CAPITAL DIRECT**	**473,313**	**389,559**	**173,162**	**37%**	**44%**
	PFIA					
75	MISC. PFIA PROJECTS	39,192	28,973	6,213	16%	21%
76	GENERATOR INTERCONNECTION	31,346	5,462	1,023	3%	19%
77	SPECTRUM RELOCATION	1,726	481	202	12%	42%
78	**TOTAL PFIA**	**72,264**	**34,916**	**7,437**	**10%**	**21%**
79	**CAPITAL INDIRECT**			**1,863**	**0%**	**0%**
80	**TOTAL Transmission Business Unit**	**$ 545,577**	**$ 424,475**	**$ 182,462**	**33%**	**43%**

This BPA-approved financial information was made publicly available on April 27, 2018.

Report ID: 0067FY18
Requesting BL: CORPORATE BUSINESS UNIT
Unit of Measure: $Thousands

BPA Statement of Capital Expenditures

FYTD Through the Month Ended March 31, 2018
Preliminary Unaudited

Run Date/Run Time: April 19, 2018/ 11:17
Data Source: PFMS
% of Year Elapsed = 50%

		A	B	C	D	E
		FY 2018		FY 2018	FY 2018	
		SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals / SOY Budget	Actuals / Forecast
	Power Business Unit					
81	BUREAU OF RECLAMATION *<Note 1*	$ 52,853	$ 41,037	$ 14,851	28%	36%
82	CORPS OF ENGINEERS *<Note 1*	157,209	159,362	77,537	49%	49%
83	POWER INFORMATION TECHNOLOGY	5,000	5,272	3,173	63%	60%
84	FISH & WILDLIFE *<Note 2*	50,532	50,532	4,988	10%	10%
85	LAPSE FACTOR	-	-	-	0%	0%
86	**TOTAL Power Business Unit**	265,594	256,205	100,549	38%	39%
	Corporate Business Unit					
87	CORPORATE BUSINESS UNIT	16,500	11,818	1,337	8%	11%
88	**TOTAL Corporate Business Unit**	16,500	11,818	1,337	8%	11%
89	**TOTAL BPA Capital Expenditures**	$ 827,671	$ 692,498	$ 284,348	34%	41%

< 1 Excludes projects funded by federal appropriations.
< 2 Amounts are reported as regulatory assets and not utility plant

This BPA-approved financial information was made publicly available on April 27, 2018.

Slice Reporting
Composite Cost Pool Review
Forecast of Annual Slice True-up Adjustment

This BPA-approved financial information was made publicly available on April 27, 2018.

Q2 Forecast of FY 2018 Slice True-Up Adjustment

	FY 2018 Forecast **$ in thousands**
January 30, 2018 First Quarter Business Review	$7,579*
May 1, 2018 Second Quarter Business Review	$(997)*
July 31, 2018 Third Quarter Business Review	
October 30, 2018 Fourth Quarter Business Review	

*Negative = Credit; Positive = Charge

Summary of Differences
From Q2 Forecast to FY 18 (BP-18)

#		Composite Cost Pool True-Up Table Reference	QTR2 – Rate Case $ in thousands
1	Total Expenses	Row 104	$(278,532)
2	Total Revenue Credits	Rows 124 + 133	$3,627
3	Minimum Required Net Revenue	Row 151	$278,015
4	TOTAL Composite Cost Pool (1 - 2 + 3) $(278,532) - $3,627 + $278,015 = $(4,144)	Row 156	$(4,144)
5	TOTAL in line 4 divided by 0.9445808 sum of TOCAs $(4,144) / 0.9445808 = $(4,387)	Row 158	$(4,387)
6	QTR Forecast of FY 18 True-up Adjustment 22.7358 percent of Total in line 5 0.227358 * $(4,387)= ($997)	Row 159	$(997)

The impact of the California litigation settlement to the Slice True Up is expected to be a $10 thousand dollar increase in the credit or reduction in the charge. This impact represents the aggregate share of composite interest income to Slice customers and will be reflected once FERC approves the settlement.

This BPA-approved financial information was made publicly available on April 27, 2018.

Variances Related to Debt Management Actions FY18 Q2 QBR Composite Cost Pool True-Up Table ($000)

#	Line Item	CCP Reference	Variance from Rate Case
1	RCD Effect in Other Income, Expenses, Adjustment	Row 80	(11,772)
2	Expense Offset	Row 81	(10,070)
3	EN Debt Service Total	Row 88	(234,470)
4	Federal Appropriations and Borrowings from US Treasury in Net Interest Expense	Row 100	(16,806)
5	Cash Payments for Federal debt principal, Repayment of Non-Federal Obligations	Row 139	496,077
6	Non-Cash Expenses	Row 143	(141,000)
7	Customer Proceeds	Row 144	(81,611)
	Total		348

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Variances Related to Non-Debt
FY18 Q2 QBR Composite Cost Pool True-Up Table
($000)

#	Line Item	CCP Reference	Variance Impacts
1	Operating Generation, Colville, & Decommissioning	Row 8, 12, 16	(15,113)
2	PNCA, Other Power Purchases & REP	Row 20 & 26	11,277
3	Renewables & Gen. Conservation	Row 30 & 40	254
4	Power Non-Generation Operations	Row 61	(6,792)
5	Power Services Trans Acq. & Ancillary	Row 68	1,754
6	Fish & Wildlife, Internal Support & LDD & Rate Discounts	Row 74, 78 & 101 & 102	(59)
7	Undistributed reductions in Other Income, Expenses, Adjustments	Row 80	10,000
8	Composite Interest Income, Prepay offset, AFUDC in Net Interest Expense	Row 100	(2,187)
9	Total Revenue Credit increase	Row 124	(8,321)
10	DSI Revenue Credit decrease	Row 132	4,694
	Total		(4,493)

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FY18 Impacts of Debt Management Actions

#	Description	FY18 Q2 QBR	CCP	Delta from the FY18 rate case
1	**Expense Offset**			
2	FY18 Energy Efficiency offset	$ (60,500,000)		
3	2018 DSR Note 1	$ (10,070,337)		$ (10,070,337)
4	**Total Expense Offset**	**$ (70,570,337)**	row 81	
5	MRNR Section of Composite Cost Pool Table			
6	**Principal Payment of Federal Debt**			
7	2018 Regional Cooperation Debt (RCD)	$ 42,305,434		$ 42,305,434
8	2018 Debt Service Reassignment (DSR)	$ 10,070,337		$ 10,070,337
9	Prepay	$ 81,611,293		$ 81,611,293
10	Energy Northwest's Line Of Credit (LOC)	$ 141,000,000		$ 141,000,000
11	Rate Case scheduled Power Principal $135M minus $22M	$ 113,220,000		$ (22,000,000)
12	**Total Principal Payment of Fed Debt** Note 2	**$ 388,207,064**	row 136	
13	**Repayment of Non-Federal Obligations (Energy Northwest 2017 LOC)**	**$ 463,342,000**	row 137	$ 243,090,000
14	**Customer Proceeds** Note 3	**$ 81,611,293**	row 144	$ (81,611,293)
15	**Non-Cash Expenses** Note 3	**$ 141,000,000**	row 143	$ (141,000,000)
16	**Energy Northwest Debt Service**			
17	COLUMBIA GENERATING STATION DEBT SVC	$ 148,581,000	row 84	$ (36,155,586)
18	WNP-1 DEBT SVC	$ 40,195,000	row 85	$ (20,236,196)
19	WNP-3 DEBT SVC	$ 58,080,000	row 86	$ (178,077,936)

Note 1: We placed the DSR in the Expense Offset per the BP-18 rate case.

Note 2: At year end, the final number will match the appropriation payment number in the Final Amortization Plan for Power

Note 3: The Customer Proceeds and Non-Cash Expenses are subtracted from the payments in the MRNR section

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Composite Cost Pool Interest Credit

Allocation of Interest Earned on the Bonneville Fund
($ in thousands)

		Q2 2018
1	Fiscal Year Reserves Balance	570,255
2	Adjustments for pre-2002 Items	41
3	Reserves for Composite Cost Pool (Line 1 + Line 2)	570,296
4	Composite Interest Rate	0.25%
5	Composite Interest Credit	(1,403)
6	Prepay Offset Credit	(106)
7	Total Interest Credit for Power Services	(592)
8	Non-Slice Interest Credit (Line 7 – (Line 5 + Line 6))	918

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Net Interest Expense in Slice True-Up Forecast

	BP-18 Rate Case ($ in thousands)	Q2 Forecast ($ in thousands)
• Federal Appropriation	83,294	65,076
• Capitalization Adjustment	(45,937)	(45,937)
• Borrowings from US Treasury	56,449	57,861
• Prepay Interest Expense	11,628	11,628
• **Interest Expense**	**105,434**	**88,628**
• AFUDC	(8,379)	(11,600)
• Interest Income (composite)	(2,543)	(1,403)
• Prepay Offset Credit	(0)	(106)
• **Total Net Interest Expense**	**94,511**	**75,518**

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Proposed Schedule for Slice True-Up Adjustment for Composite Cost Pool True-Up Table and Cost Verification Process

Dates	Agenda
May 1, 2018	Second Quarter Business Review Meeting
July 31, 2018	Third Quarter Business Review Meeting
October 2018	BPA External CPA firm conducting audit for fiscal year end
Mid-October 2018	Recording the Fiscal Year End Slice True-Up Adjustment Accrual
End of October	Final audited actual financial data is expected to be available
October 30, 2018	Fourth Quarter Business Review Meeting Provide Slice True-Up Adjustment for the Composite Cost Pool (this is the number posted in the financial system; the final actual number may be different)
November 19, 2018	Mail notification to Slice Customers of the Slice True-Up Adjustment for the Composite Cost Pool
November 21, 2018	BPA to post Composite Cost Pool True-Up Table containing actual values and the Slice True-Up Adjustment
December 13, 2018	Deadline for customers to submit questions about actual line items in the Composite Cost Pool True-Up Table with the Slice True-Up Adjustment for inclusion in the Agreed Upon Procedures (AUPs) Performed by BPA external CPA firm (customers have 15 business days following the BPA posting of Composite Cost Pool Table containing actual values and the Slice True-Up Adjustment)
December 28, 2018	BPA posts a response to customer questions (Attachment A does not specify an exact date)
January 14, 2019	Customer comments are due on the list of tasks (The deadline can not exceed 10 days from BPA posting)
February 4, 2019	BPA finalizes list of questions about actual lines items in the Composite Cost Pool True-Up Table for the AUPs

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COMPOSITE COST POOL TRUE-UP TABLE

		Q2 ($000)	Rate Case forecast for FY 2018 ($000)	Q2- Rate Case Difference
1	**Operating Expenses**			
2	**Power System Generation Resources**			
3	**Operating Generation**			
4	COLUMBIA GENERATING STATION (WNP-2)	$ 269,890	$ 270,146	$ (256)
5	BUREAU OF RECLAMATION	$ 159,609	$ 164,609	$ (5,000)
6	CORPS OF ENGINEERS	$ 251,057	$ 256,057	$ (5,000)
7	LONG-TERM CONTRACT GENERATING PROJECTS	$ 11,250	$ 12,595	$ (1,345)
8	**Sub-Total**	**$ 691,806**	**$ 703,407**	**$ (11,601)**
9	**Operating Generation Settlement Payment and Other Payments**			
10	COLVILLE GENERATION SETTLEMENT	$ 20,219	$ 22,612	$ (2,394)
11	SPOKANE LEGISLATION PAYMENT	$ -	$ -	$ -
12	**Sub-Total**	**$ 20,219**	**$ 22,612**	**$ (2,394)**
13	**Non-Operating Generation**			
14	TROJAN DECOMMISSIONING	$ (36)	$ 1,000	$ (1,036)
15	WNP-1&3 DECOMMISSIONING	$ 419	$ 500	$ (81)
16	**Sub-Total**	**$ 383**	**$ 1,500**	**$ (1,117)**
17	**Gross Contracted Power Purchases**			
18	PNCA HEADWATER BENEFITS	$ 2,977	$ 3,100	$ (123)
19	OTHER POWER PURCHASES (omit, except Designated Obligations or Purchase	$ 12,454	$ -	$ 12,454
20	**Sub-Total**	**$ 15,431**	**$ 3,100**	**$ 12,331**
21	**Bookout Adjustment to Power Purchases (omit)**			
22	**Augmentation Power Purchases (omit - calculated below)**			
23	AUGMENTATION POWER PURCHASES	$ -	$ -	$ -
24	**Sub-Total**	**$ -**	**$ -**	**$ -**
25	**Exchanges and Settlements**			
26	RESIDENTIAL EXCHANGE PROGRAM (REP)	$ 241,318	$ 242,372	$ (1,054)
27	OTHER SETTLEMENTS	$ -	$ -	$ -
28	**Sub-Total**	**$ 241,318**	**$ 242,372**	**$ (1,054)**
29	**Renewable Generation**			$ -
30	RENEWABLES (excludes KIII)	$ 29,924	$ 28,284	$ 1,640
31	**Sub-Total**	**$ 29,924**	**$ 28,284**	**$ 1,640**
32	**Generation Conservation**			
33	CONSERVATION ACQUISITION	$ 73,416	$ 71,785	$ 1,631
34	CONSERVATION INFRASCTRUCTURE	$ 23,768	$ 27,149	$ (3,380)
35	LOW INCOME WEATHERIZATION & TRIBAL	$ 5,523	$ 5,523	$ -
36	ENERGY EFFICIENCY DEVELOPMENT	$ 8,012	$ 8,000	$ 12
37	DR & SMART GRID	$ 1,247	$ 856	$ 390
38	LEGACY	$ 590	$ 590	$ -
39	MARKET TRANSFORMATION	$ 12,325	$ 12,364	$ (39)
40	**Sub-Total**	**$ 124,881**	**$ 126,267**	**$ (1,386)**
41	**Power System Generation Sub-Total**	**$ 1,123,961**	**$ 1,127,542**	**$ (3,581)**

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COMPOSITE COST POOL TRUE-UP TABLE

		Q2 ($000)	Rate Case forecast for FY 2018 ($000)	Q2- Rate Case Difference
42				
43	**Power Non-Generation Operations**			
44	**Power Services System Operations**			
45	EFFICIENCIES PROGRAM	-	$ -	$ -
46	INFORMATION TECHNOLOGY	$ 8,040	$ 6,976	$ 1,063
47	GENERATION PROJECT COORDINATION	$ 7,148	$ 6,174	$ 974
48	SLICE IMPLEMENTATION	$ 499	$ 1,024	$ (525)
49	**Sub-Total**	**$ 15,687**	**$ 14,174**	**$ 1,513**
50	**Power Services Scheduling**			
51	OPERATIONS SCHEDULING	$ 8,348	$ 10,054	$ (1,706)
52	OPERATIONS PLANNING	$ 5,481	$ 8,528	$ (3,047)
53	**Sub-Total**	**$ 13,829**	**$ 18,582**	**$ (4,753)**
54	**Power Services Marketing and Business Support**			
55	POWER R&D	$ 4,658	$ 4,705	$ (47)
56	SALES & SUPPORT	$ 21,817	$ 22,885	$ (1,068)
57	STRATEGY, FINANCE & RISK MGMT (REP support costs included here	$ 14,670	$ 15,846	$ (1,176)
58	EXECUTIVE AND ADMINISTRATIVE SERVICES (REP support costs incl	$ 3,910	$ 4,119	$ (208)
59	CONSERVATION SUPPORT	$ 8,041	$ 9,094	$ (1,053)
60	**Sub-Total**	**$ 53,096**	**$ 56,648**	**$ (3,552)**
61	**Power Non-Generation Operations Sub-Total**	**$ 82,612**	**$ 89,404**	**$ (6,792)**
62	**Power Services Transmission Acquisition and Ancillary Services**			
63	TRANSMISSION and ANCILLARY Services - System Obligations	$ 33,857	$ 33,857	$ -
64	3RD PARTY GTA WHEELING	$ 93,280	$ 91,759	$ 1,521
65	POWER 3RD PARTY TRANS & ANCILLARY SVCS (Composite Cost)	$ 2,476	$ 2,251	$ 225
66	TRANS ACQ GENERATION INTEGRATION	$ 12,488	$ 12,480	$ 8
67	TELEMETERING/EQUIP REPLACEMT	$ -	$ -	$ -
68	**Power Services Trans Acquisition and Ancillary Serv Sub-Total**	**$ 142,100**	**$ 140,346**	**$ 1,754**
69	**Fish and Wildlife/USF&W/Planning Council/Environmental Req**			
70	**Fish & Wildlife**	$ 276,713	$ 276,713	$ (0)
71	**USF&W Lower Snake Hatcheries**	$ 33,483	$ 33,483	$ 0
72	**Planning Council**	$ 11,424	$ 11,624	$ (200)
73	**Environmental Requirements**	$ -	$ -	$ -
74	**Fish and Wildlife/USF&W/Planning Council Sub-Total**	**$ 321,621**	**$ 321,821**	**$ (200)**
75	**BPA Internal Support**			
76	**Additional Post-Retirement Contribution**	$ 16,412	$ 14,962	$ 1,450
77	**Agency Services G&A (excludes direct project support)**	$ 64,427	$ 64,391	$ 36
78	**BPA Internal Support Sub-Total**	**$ 80,839**	**$ 79,353**	$ 1,486
79	**Bad Debt Expense**	$ -	$ -	$ -
80	**Other Income, Expenses, Adjustments**	**$ -**	$ 1,772	**$ (1,772)**
81	**Expense Offset**	**$ (70,570)**	$ (60,500)	**$ (10,070)**
82	**Non-Federal Debt Service**			
83	**Energy Northwest Debt Service**			
84	COLUMBIA GENERATING STATION DEBT SVC	$ 148,581	$ 184,737	$ (36,156)
85	WNP-1 DEBT SVC	$ 40,195	$ 60,431	$ (20,236)
86	WNP-3 DEBT SVC	$ 58,080	$ 236,158	$ (178,078)
87	EN RETIRED DEBT	$ -	$ -	$ -
88	**Sub-Total**	**$ 246,856**	**$ 481,326**	**$ (234,470)**

COMPOSITE COST POOL TRUE-UP TABLE

		Q2 ($000)	Rate Case forecast for FY 2018 ($000)	Q2- Rate Case Difference
89	**Non-Energy Northwest Debt Service**			
90	CONSERVATION DEBT SVC	$ -	$ -	$ -
91	COWLITZ FALLS DEBT SVC	$ 7,303	$ 7,302	$ 1
92	NORTHERN WASCO DEBT SVC	$ 1,932	$ 1,934	$ (2)
93	**Sub-Total**	**$ 9,235**	**$ 9,236**	**$ (1)**
94	**Non-Federal Debt Service Sub-Total**	**$ 256,091**	**$ 490,562**	**$ (234,471)**
95	**Depreciation**	$ 139,593	$ 144,092	$ (4,499)
96	**Amortization**	$ 86,746	$ 86,796	$ (50)
97	**Total Operating Expenses**	**$ 2,162,993**	**$ 2,421,187**	**$ (258,194)**
98				
99	**Other Expenses**			
100	Net Interest Expense	$ 75,518	$ 94,511	$ (18,993)
101	LDD	$ 39,668	$ 41,010	$ (1,342)
102	Irrigation Rate Discount Costs	$ 22,125	$ 22,128	$ (2)
103	**Sub-Total**	**$ 137,311**	**$ 157,648**	**$ (20,337)**
104	**Total Expenses**	**$ 2,300,304**	**$ 2,578,835**	**$ (278,532)**
105				
106	**Revenue Credits**			
107	Generation Inputs for Ancillary, Control Area, and Other Services Revenu	$ 117,355	$ 108,430	$ 8,925
108	Downstream Benefits and Pumping Power revenues	$ 19,451	$ 16,829	$ 2,622
109	4(h)(10)(c) credit	$ 83,654	$ 93,172	$ (9,518)
110	Colville and Spokane Settlements	$ 4,600	$ 4,600	$ -
111	Energy Efficiency Revenues	$ 8,012	$ 8,000	$ 12
112	Large Project Revenues	$ -	$ -	$ -
113	Miscellaneous revenues	$ 7,768	$ 7,200	$ 568
114	Renewable Energy Certificates	$ -	$ -	$ -
115	Pre-Subscription Revenues (Big Horn/Hungry Horse)	$ -	$ -	$ -
116	Net Revenues from other Designated BPA System Obligations (Upper Bak	$ 405	$ 395	$ 10
117	WNP-3 Settlement revenues	$ 21,660	$ 15,959	$ 5,702
118	RSS Revenues	$ 3,082	$ 3,082	$ -
119	Firm Surplus and Secondary Adjustment (from Unused RHWM)	$ 30,246	$ 30,246	$ -
120	Balancing Augmentation Adjustment	$ (1,364)	$ (1,364)	$ -
121	Transmission Loss Adjustment	$ 31,568	$ 31,568	$ -
122	Tier 2 Rate Adjustment	$ 1,076	$ 1,076	$ -
123	NR Revenues	$ 1	$ 1	$ -
124	**Total Revenue Credits**	**$ 327,514**	**$ 319,193**	**$ 8,321**

COMPOSITE COST POOL TRUE-UP TABLE

		Q2 ($000)	Rate Case forecast for FY 2018 ($000)	Q2- Rate Case Difference
125				$ -
126	**Augmentation Costs (not subject to True-Up)**			
127	Tier 1 Augmentation Resources (includes Augmentation RSS and Augmentation R	$ 12,393	$ 12,393	$ -
128	Augmentation Purchases	$ -	$ -	$ -
129	**Total Augmentation Costs**	**$ 12,393**	**$ 12,393**	**$ -**
130				
131	**DSI Revenue Credit**			
132	Revenues 61 aMW and 88 aMW @ IP rate	$ 18,445	$ 23,140	$ (4,694)
133	**Total DSI revenues**	**$ 18,445**	**$ 23,140**	**$ (4,694)**
134				
135	**Minimum Required Net Revenue Calculation**			
136	Principal Payment of Fed Debt for Power	$ 388,207	$ 135,220	$ 252,987
137	Repayment of Non-Federal Obligations	$ 463,342	$ 220,252	$ 243,090
138	Irrigation assistance	$ 27,234	$ 27,234	$ -
139	**Sub-Total**	**$ 878,783**	**$ 382,706**	**$ 496,077**
140	Depreciation	$ 139,593	$ 144,092	$ (4,499)
141	Amortization	$ 86,746	$ 86,796	$ (50)
142	Capitalization Adjustment	$ (45,937)	$ (45,937)	$ -
143	Non-Cash Expenses	$ 141,000	$ -	$ 141,000
144	Customer Proceeds	$ 81,611	$ -	$ 81,611
145	Bond Call Premium/Discount	$ -	$ -	$ -
146	PGE WNP3 Settlement	$ (3,524)	$ (3,524)	$ -
147	Prepay Revenue Credits	$ (30,600)	$ (30,600)	$ -
148	Non-Federal Interest (Prepay)	$ 11,628	$ 11,628	$ -
149	**Sub-Total**	**$ 380,517**	**$ 162,454**	**$ 218,063**
150	Principal Payment of Fed Debt plus Irrigation assistance exceeds non cash exper	$ 498,266	$ 220,252	$ 278,015
151	Minimum Required Net Revenues	**$ 498,266**	**$ 220,252**	**$ 278,015**
152				
153	Annual Composite Cost Pool (Amounts for each FY)	**$ 2,465,004**	**$ 2,469,148**	**$ (4,144)**
154				
155	**SLICE TRUE-UP ADJUSTMENT CALCULATION FOR COMPOSITE COST POOL**			
156	TRUE-UP AMOUNT (Diff. between Rate Case and Forecast)	(4,144)		
157	Sum of TOCAs	0.9445808		
158	Adjustment of True-Up Amount when actual TOCAs < 100 percent	**(4,387)**		
159	TRUE-UP ADJUSTMENT CHARGE BILLED (22.7358 percent)	(997)		

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Financial Disclosure

- The information contained in slides 3-17 and 21-40 was made publicly available by BPA on April 27, 2018 and contains BPA-approved financial information.
- The information contained in slides 18-20 was made publicly available by BPA on April 27, 2018 and contains information not sourced directly from BPA financial statements.