



May 2016

Monthly Financial Results





B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0020FY16 Requesting BL: CORPORATE BUSINESS UNIT Unit of measure: \$ Thousands	FCRPS Summary Statement of Revenues and Expenses Through the Month Ended May 31, 2016 Preliminary/ Unaudited	Run Date/Run Time: June 13,2016/ 06:10 Data Source: EPM Data Warehouse % of Year Elapsed = 67%
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	FY 2015		FY 2016		FY 2016 Actuals: FYTD
	A	B	D	E <Note 1	
	Actuals: FYTD	Actuals	SOY Budget	Current EOY Forecast	
Operating Revenues					
1 Gross Sales (excluding bookout adjustment) <Note 3	\$ 2,319,794	\$ 3,301,965	\$ 3,431,397	\$ 3,335,974	\$ 2,265,257
2 Bookout adjustment to Sales	(21,963)	(44,504)	-	(13,653)	(16,941)
3 Miscellaneous Revenues	40,732	64,654	85,588	76,123	55,843
4 U.S. Treasury Credits	55,930	82,316	95,707	85,727	59,303
5 Total Operating Revenues	2,394,494	3,404,432	3,612,692	3,484,170	2,363,462
Operating Expenses					
Power System Generation Resources					
Operating Generation Resources					
6 Columbia Generating Station	239,182	318,231	261,448	259,848	153,279
7 Bureau of Reclamation	81,605	134,284	155,318	145,318	75,115
8 Corps of Engineers	144,556	230,742	242,885	242,885	141,496
9 Long-term Contract Generating Projects	16,956	26,074	22,601	21,408	14,996
10 Operating Generation Settlement Payment	11,267	18,555	19,323	17,496	10,945
11 Non-Operating Generation	919	1,126	1,600	1,600	893
12 Gross Contracted Power Purchases and Augmentation Power Purch	44,692	120,968	48,515	110,434	93,765
13 Bookout Adjustment to Power Purchases	(21,963)	(44,504)	-	(13,653)	(16,941)
14 Exchanges & Settlements <Note 3	144,762	200,265	219,100	219,100	154,633
15 Renewables	21,200	31,382	38,883	38,811	23,939
16 Generation Conservation	22,517	43,432	135,495	128,421	69,230
17 Subtotal Power System Generation Resources	705,694	1,080,554	1,145,168	1,171,666	721,352
18 Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	41,183	60,814	69,993	69,993	40,742
19 Power Services Non-Generation Operations	48,735	77,116	92,215	86,373	49,456
20 Transmission Operations	84,764	133,793	163,471	144,703	92,718
21 Transmission Maintenance	98,474	166,157	153,719	153,773	94,578
22 Transmission Engineering	36,534	57,251	53,906	56,611	30,324
23 Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	16,806	21,255	21,670	21,213	8,664
24 Transmission Reimbursables	5,614	10,641	8,227	7,903	10,794
25 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	183,571	298,303	309,904	314,871	197,656
26 BPA Internal Support					
27 Additional Post-Retirement Contribution	25,092	37,638	38,286	34,183	25,524
28 Agency Services G&A	72,500	120,064	131,937	133,350	83,707
29 Other Income, Expenses & Adjustments	(27,921)	(28,047)	(32,252)	3,797	3,613
30 Non-Federal Debt Service	264,217	228,965	798,166	250,728	171,676
31 Depreciation & Amortization	298,896	447,984	462,573	466,573	310,118
31 Total Operating Expenses	1,854,158	2,712,486	3,416,983	2,915,738	1,840,920
32 Net Operating Revenues (Expenses)	540,336	691,946	195,709	568,433	522,542
Interest Expense and (Income)					
33 Interest Expense	235,998	355,854	383,052	359,104	232,526
34 AFUDC	(35,392)	(53,217)	(53,617)	(46,500)	(28,966)
35 Interest Income	(8,722)	(15,345)	(21,158)	(9,434)	(6,003)
36 Net Interest Expense (Income)	191,884	287,292	308,277	303,170	197,557
37 Net Revenues (Expenses)	\$ 348,452	\$ 404,654	\$ (112,568)	\$ 265,263	\$ 324,985
38 Transmission Net Revenues (Expenses)	81,551	99,390	99,616	107,407	103,001
39 Power Net Revenues (Expenses)	386,811	311,747	(32,913)	164,835	226,995
40 Net Revenue Modifications <Note 4	(152,736)	(268,562)	71,542	(315,142)	(210,215)
41 Adjusted Net Revenues	\$ 315,626	\$ 142,575	\$ 138,245	\$ (42,900)	\$ 119,781

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.

<3 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.

<4 Adjusted Net Revenues is a non-GAAP metric designed to report net revenues after removing the effect of certain debt management actions not considered to be related to ongoing FCRPS operations.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0021FY16 Requesting BL: POWER BUSINESS UNIT Unit of measure: \$ Thousands	Power Services Summary Statement of Revenues and Expenses Through the Month Ended May 31, 2016 Preliminary/ Unaudited	Run Date/Time: June 13, 2016 06:10 Data Source: EPM Data Warehouse % of Year Elapsed = 67%
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	FY 2015		FY 2016			FY 2016
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues						
1 Gross Sales (excluding bookout adjustment) <Note 2	\$ 1,724,988	\$ 2,399,397	\$ 2,522,140	\$ 2,518,204	\$ 2,426,211	\$ 1,658,810
2 Bookout Adjustment to Sales	(21,963)	(44,504)	-	-	(13,653)	(16,941)
3 Miscellaneous Revenues	18,907	30,389	37,541	37,140	30,462	18,969
4 Inter-Business Unit	86,159	121,260	115,750	121,164	118,081	76,562
5 U.S. Treasury Credits	55,930	82,316	95,707	95,707	85,727	59,303
6 Total Operating Revenues	1,864,020	2,588,858	2,771,138	2,772,215	2,646,828	1,796,703
Operating Expenses						
Power System Generation Resources						
Operating Generation Resources						
7 Columbia Generating Station	239,182	318,231	262,948	261,448	259,848	153,279
8 Bureau of Reclamation	81,605	134,284	156,818	155,318	145,318	75,115
9 Corps of Engineers	144,556	230,742	243,885	242,885	242,885	141,496
10 Long-term Contract Generating Projects	16,956	26,074	22,303	22,601	21,408	14,996
11 Operating Generation Settlement Payment	11,267	18,555	19,323	19,323	17,496	10,945
12 Non-Operating Generation	919	1,126	1,600	1,600	1,600	893
13 Gross Contracted Power Purchases and Aug Power Purchases	44,692	120,968	48,400	48,515	110,434	93,765
14 Bookout Adjustment to Power Purchases	(21,963)	(44,504)	-	-	(13,653)	(16,941)
15 Residential Exchange/IOU Settlement Benefits <Note 2	144,762	200,265	218,975	219,100	219,100	154,633
16 Renewables	21,244	31,464	40,987	38,973	38,811	23,959
17 Generation Conservation	22,517	43,432	136,649	135,495	128,421	69,230
18 Subtotal Power System Generation Resources	705,737	1,080,637	1,151,888	1,145,258	1,171,666	721,371
19 Power Services Transmission Acquisition and Ancillary Services	113,789	160,065	186,998	191,117	188,524	118,588
20 Power Non-Generation Operations	48,767	77,154	96,542	92,215	86,373	49,466
21 Fish and Wildlife/JSF&W/Planning Council/Environmental Requirements	183,909	298,978	310,539	310,539	315,506	198,321
BPA Internal Support						
22 Additional Post-Retirement Contribution	12,546	18,819	19,143	19,143	17,743	12,762
23 Agency Services G&A	33,972	55,693	53,138	58,661	61,773	38,167
24 Other Income, Expenses & Adjustments	(27,655)	(27,799)	(97,577)	(20,000)	1,001	953
25 Non-Federal Debt Service	120,938	188,159	594,308	594,308	219,054	150,570
26 Depreciation & Amortization	150,973	224,188	222,551	222,551	226,551	151,124
27 Total Operating Expenses	1,342,978	2,075,895	2,537,530	2,613,792	2,288,191	1,441,323
28 Net Operating Revenues (Expenses)	521,043	512,963	233,608	158,423	358,636	355,380
Interest Expense and (Income)						
29 Interest Expense	145,460	218,861	214,027	214,027	207,100	137,112
30 AFUDC	(6,416)	(8,664)	(10,731)	(10,731)	(8,700)	(5,304)
31 Interest Income	(4,812)	(8,981)	(11,961)	(11,961)	(4,599)	(3,424)
32 Net Interest Expense (Income)	134,232	201,216	191,336	191,336	193,801	128,385
33 Net Revenues (Expenses)	\$ 386,811	\$ 311,747	\$ 42,272	\$ (32,913)	\$ 164,835	\$ 226,995
34 Net Revenue Modifications <Note 3	(152,736)	(268,562)	-	71,542	(315,142)	(210,215)
35 Power Modified Net Revenue	\$ 234,075	\$ 43,185	\$ 42,272	\$ 38,629	\$ (150,307)	\$ 16,780

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.

<3 In 2016, the scope of PMNR is broadened to include a revenue requirement adjustment that enables the use of cash to assist with the transition of the Energy Efficiency program costs from capital to expense. PNMR is a non-GAAP metric.



Report ID: 0023FY16	Transmission Services Summary Statement of Revenues and Expenses	Run Date/Time: June 13, 2016/ 06:10
Requesting BL: TRANSMISSION BUSINESS UNIT	Through the Month Ended May 31, 2016	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 67%

	FY 2015		FY 2016			FY 2016
	A	B	C	D	E <Note 1>	
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	
Operating Revenues						
1 Sales	\$ 594,806	\$ 902,568	\$ 933,410	\$ 913,193	\$ 909,763	\$ 606,446
2 Miscellaneous Revenues	21,826	34,265	39,042	48,448	45,660	36,874
3 Inter-Business Unit Revenues	73,085	100,136	121,422	121,404	118,624	78,580
4 Total Operating Revenues	689,718	1,036,969	1,093,874	1,083,046	1,074,047	721,900
Operating Expenses						
5 Transmission Operations	84,764	133,793	155,274	163,471	144,703	92,718
6 Transmission Maintenance	98,474	166,157	162,552	153,719	153,773	94,578
7 Transmission Engineering	36,534	57,251	54,421	53,906	56,611	30,324
8 Trans Services Transmission Acquisition and Ancillary Services	102,965	142,514	140,767	142,834	139,306	85,225
9 Transmission Reimbursables	5,614	10,641	9,641	8,227	7,903	10,794
BPA Internal Support						
10 Additional Post-Retirement Contribution	12,546	18,819	19,143	19,143	16,440	12,762
11 Agency Services G&A	38,528	64,371	62,895	73,276	71,577	45,540
12 Other Income, Expenses & Adjustments	(201)	(161)	(2,100)	(12,252)	2,796	2,698
13 Depreciation & Amortization	147,923	223,795	240,022	240,022	240,022	158,993
14 Total Operating Expenses	527,146	817,180	842,614	842,346	833,131	533,633
15 Net Operating Revenues (Expenses)	162,572	219,789	251,259	240,700	240,916	188,268
Interest Expense and (Income)						
16 Interest Expense	113,906	171,316	193,167	193,167	176,145	111,508
17 AFUDC	(28,975)	(44,553)	(42,886)	(42,886)	(37,800)	(23,662)
18 Interest Income	(3,910)	(6,364)	(9,197)	(9,197)	(4,835)	(2,579)
19 Net Interest Expense (Income)	81,021	120,399	141,083	141,083	133,510	85,267
20 Net Revenues (Expenses)	\$ 81,551	\$ 99,390	\$ 110,176	\$ 99,616	\$ 107,407	\$ 103,001

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.



Report ID: 0027FY16
 Requesting BL: CORPORATE BUSINESS UNIT
 Unit of Measure: \$Thousands

BPA Statement of Capital Expenditures
 FYTD Through the Month Ended May 31, 2016
 Preliminary Unaudited

Run Date/Run Time: June 13, 2016/ 09:08
 Data Source: EPM Data Warehouse
 % of Year Elapsed = 67%

		FY 2016		FY 2016	FY 2016	
		SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals / SOY Budget	Actuals / Forecast
Transmission Business Unit						
1	MAIN GRID	\$ 36,042	\$ 24,761	\$ 24,633	68%	99%
2	AREA & CUSTOMER SERVICE	94,243	118,251	75,080	80%	63%
3	SYSTEM REPLACEMENTS	329,910	317,959	132,060	40%	42%
4	UPGRADES & ADDITIONS	146,387	149,711	93,676	64%	63%
5	ENVIRONMENT CAPITAL	6,992	6,554	5,897	84%	90%
<u>PFIA</u>						
6	MISC. PFIA PROJECTS	6,156	2,816	1,270	21%	45%
7	GENERATOR INTERCONNECTION	13,222	948	(25)	0%	-3%
8	SPECTRUM RELOCATION	985	328	57	6%	17%
9	CAPITAL INDIRECT, undistributed	()	-	10,896	0%	0%
10	LAPSE FACTOR	-	-	-	0%	0%
11	TOTAL Transmission Business Unit	633,937	621,328	343,543	54%	55%
Power Business Unit						
12	BUREAU OF RECLAMATION <Note 1	57,200	43,140	26,713	47%	62%
13	CORPS OF ENGINEERS <Note 1	150,300	142,760	87,019	58%	61%
14	GENERATION CONSERVATION	-	-	(59)	0%	0%
15	POWER INFORMATION TECHNOLOGY	5,196	5,104	3,248	63%	64%
16	FISH & WILDLIFE <Note 2	40,000	30,000	11,045	28%	37%
17	LAPSE FACTOR	-	-	-	0%	0%
18	TOTAL Power Business Unit	252,696	221,004	127,966	51%	58%
Corporate Business Unit						
19	CORPORATE BUSINESS UNIT	21,158	19,240	10,745	51%	56%
20	TOTAL Corporate Business Unit	21,158	19,240	10,745	51%	56%
21	TOTAL BPA Capital Expenditures	\$ 907,791	\$ 861,572	\$ 482,255	53%	56%

< 1 Excludes projects funded by federal appropriations.
 < 2 Amounts are reported as regulatory assets and not utility plant



Report ID: 0060FY16	Power Services Detailed Statement of Revenues and Expenses	Run Date\Time: June 13, 2016 06:10
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended May 31, 2016	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 67%

	A	B	C	D <Note 1	E	F
	FY 2015	FY 2016			FY 2016	FY 2016
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Operating Revenues						
1 Gross Sales (excluding bookout adjustment) <Note 2	\$ 2,399,397	\$ 2,522,140	\$ 2,518,204	\$ 2,426,211	\$ 1,658,810	68%
2 Bookout Adjustment to Sales	(44,504)	-	-	(13,653)	(16,941)	124%
3 Miscellaneous Revenues	30,389	37,541	37,140	30,462	18,969	62%
4 Inter-Business Unit	121,260	115,750	121,164	118,081	76,562	65%
5 U.S. Treasury Credits	82,316	95,707	95,707	85,727	59,303	69%
6 Total Operating Revenues	2,588,858	2,771,138	2,772,215	2,646,828	1,796,703	68%
Operating Expenses						
Power System Generation Resources						
Operating Generation						
7 COLUMBIA GENERATING STATION	318,231	262,948	261,448	259,848	153,279	59%
8 BUREAU OF RECLAMATION	134,284	156,818	155,318	145,318	75,115	52%
9 CORPS OF ENGINEERS	230,742	243,885	242,885	242,885	141,496	58%
10 LONG-TERM CONTRACT GENERATING PROJECTS	26,074	22,303	22,601	21,408	14,996	70%
11 Sub-Total	709,330	685,954	682,252	669,459	384,886	57%
Operating Generation Settlements and Other Payments						
12 COLVILLE GENERATION SETTLEMENT	18,555	19,323	19,323	17,496	10,945	63%
13 Sub-Total	18,555	19,323	19,323	17,496	10,945	63%
Non-Operating Generation						
14 TROJAN DECOMMISSIONING	716	800	800	800	550	69%
15 WNP-1&3 O&M	409	800	800	800	343	43%
16 Sub-Total	1,126	1,600	1,600	1,600	893	56%
Gross Contracted Power Purchases (excluding bookout adjustments)						
17 PNCA HEADWATER BENEFITS	3,089	3,000	3,115	3,515	1,918	55%
18 PURCHASES FOR SERVICE AT TIER 2 RATES	24,648	22,058	22,058	22,058	13,197	60%
19 OTHER POWER PURCHASES - (e.g. Short-Term)	93,230	23,342	23,342	84,861	78,650	93%
20 Sub-Total	120,968	48,400	48,515	110,434	93,765	85%
21 Bookout Adjustments to Contracted Power Purchases	(44,504)	-	-	(13,653)	(16,941)	124%
Augmentation Power Purchases						
22 AUGMENTATION POWER PURCHASES	-	-	-	-	-	0%
23 Sub-Total	-	-	-	-	-	0%
Exchanges & Settlements						
24 RESIDENTIAL EXCHANGE PROGRAM <Note 2	200,265	218,975	219,100	219,100	154,633	71%
25 Sub-Total	200,265	218,975	219,100	219,100	154,633	71%
Renewable Generation						
26 RENEWABLES	31,464	40,987	38,973	38,811	23,959	62%
27 Sub-Total	\$ 31,464	\$ 40,987	\$ 38,973	\$ 38,811	\$ 23,959	62%



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0060FY16 **Power Services Detailed Statement of Revenues and Expenses** Run Date\Time: June 13, 2016 06:10
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended May 31, 2016 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 67%

	A	B	C	D <Note 1	E	F
	FY 2015	FY 2016			FY 2016	FY 2016
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Generation Conservation						
28 DSM TECHNOLOGY	\$ -	\$ -	\$ -	\$ -	\$ -	0%
29 CONSERVATION PURCHASES	-	-	76,996	76,468	42,204	55%
30 CONSERVATION INFRASTRUCTURE	15,756	101,932	24,034	24,133	13,143	54%
31 DR & SMART GRID	893	1,245	992	992	552	56%
32 LOW INCOME ENERGY EFFICIENCY	5,248	5,336	5,336	5,336	1,885	35%
33 REIMBURSABLE ENERGY EFFICIENCY DEVELOPMENT	8,218	15,000	15,000	8,355	3,180	38%
34 LEGACY	590	605	605	605	368	61%
35 MARKET TRANSFORMATION	12,728	12,531	12,531	12,531	7,899	63%
36 CONSERVATION RATE CREDIT (CRC)	-	-	-	-	-	0%
37 Sub-Total	43,432	136,649	135,495	128,421	69,230	54%
38 Power System Generation Sub-Total	1,080,637	1,151,888	1,145,258	1,171,666	721,371	62%
Power Non-Generation Operations						
Power Services System Operations						
39 INFORMATION TECHNOLOGY	6,190	5,805	4,217	6,699	4,472	67%
40 GENERATION PROJECT COORDINATION	5,008	7,735	9,035	9,328	2,775	30%
41 SLICE IMPLEMENTATION	846	1,101	882	873	538	62%
42 Sub-Total	12,044	14,642	14,134	16,901	7,785	46%
Power Services Scheduling						
43 OPERATIONS SCHEDULING	8,358	10,307	10,104	8,799	5,938	67%
44 OPERATIONS PLANNING	6,787	7,100	7,537	6,373	4,241	67%
45 Sub-Total	15,145	17,406	17,641	15,173	10,179	67%
Power Services Marketing and Business Support						
46 POWER R&D	6,772	6,033	6,601	6,223	3,490	56%
47 SALES & SUPPORT	18,293	22,049	21,740	20,495	13,449	66%
48 STRATEGY, FINANCE & RISK MGMT	11,986	22,628	17,864	13,999	7,252	52%
49 EXECUTIVE AND ADMINISTRATIVE SERVICES	4,783	4,326	5,613	5,651	1,981	35%
50 CONSERVATION SUPPORT	8,132	9,456	8,622	7,933	5,330	67%
51 Sub-Total	49,966	64,494	60,440	54,300	31,501	58%
52 Power Non-Generation Operations Sub-Total	77,154	96,542	92,215	86,373	49,466	57%
Power Services Transmission Acquisition and Ancillary Services						
PBL Transmission Acquisition and Ancillary Services						
53 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	88,731	108,908	108,908	106,270	68,941	65%
54 3RD PARTY GTA WHEELING	58,137	63,567	67,297	67,297	38,460	57%
55 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	2,677	2,381	2,696	2,696	2,282	85%
56 GENERATION INTEGRATION / WIT-TS	10,521	12,142	12,216	12,261	8,904	73%
57 TELEMETERING/EQUIP REPLACEMENT	-	-	-	-	-	0%
58 Power Svcs Trans Acquisition and Ancillary Services Sub-Total	160,065	186,998	191,117	188,524	118,588	63%
Fish and Wildlife/USF&W/Planning Council/Environmental Req						
BPA Fish and Wildlife						
59 Fish & Wildlife	258,177	267,000	267,000	271,966	170,754	63%
60 USF&W Lower Snake Hatcheries	30,930	32,303	32,303	32,303	20,697	64%
61 Planning Council	9,870	11,236	11,236	11,236	6,870	61%
62 Fish and Wildlife/USF&W/Planning Council Sub-Total	\$ 298,978	\$ 310,539	\$ 310,539	\$ 315,506	\$ 198,321	63%



Report ID: 0060FY16 **Power Services Detailed Statement of Revenues and Expenses** Run Date\Time: June 13, 2016 06:10
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended May 31, 2016 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 67%

	A	B	C	D <Note 1	E	F
	FY 2015	FY 2016			FY 2016	FY 2016
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
BPA Internal Support						
63 Additional Post-Retirement Contribution	\$ 18,819	\$ 19,143	\$ 19,143	\$ 17,743	\$ 12,762	72%
64 Agency Services G&A (excludes direct project support)	55,693	53,138	58,661	61,773	38,167	62%
65 BPA Internal Support Sub-Total	74,512	72,281	77,804	79,516	50,929	64%
66 Bad Debt Expense	6	-	-	1	1	100%
67 Other Income, Expenses, Adjustments	(27,804)	(97,577)	(20,000)	1,000	953	95%
Non-Federal Debt Service						
Energy Northwest Debt Service						
68 COLUMBIA GENERATING STATION DEBT SVC	78,612	100,810	100,810	98,941	63,978	65%
69 WNP-1 DEBT SVC	40,144	258,325	258,325	42,408	31,145	73%
70 WNP-3 DEBT SVC	59,863	225,942	225,942	68,475	49,293	72%
71 Sub-Total	178,618	585,077	585,077	209,824	144,416	69%
Non-Energy Northwest Debt Service						
72 CONSERVATION DEBT SVC	312	-	-	-	-	0%
73 COWLITZ FALLS DEBT SVC	7,299	7,300	7,300	7,299	4,866	67%
74 NORTHERN WASCO DEBT SVC	1,929	1,931	1,931	1,931	1,287	67%
75 Sub-Total	9,541	9,231	9,231	9,230	6,154	67%
76 Non-Federal Debt Service Sub-Total	188,159	594,308	594,308	219,054	150,570	69%
77 Depreciation	134,641	140,201	140,201	140,201	91,995	66%
78 Amortization	89,548	82,350	82,350	86,350	59,130	68%
79 Total Operating Expenses	2,075,895	2,537,530	2,613,792	2,288,191	1,441,323	63%
80 Net Operating Revenues (Expenses)	512,963	233,608	158,423	358,636	355,380	99%
Interest Expense and (Income)						
81 Federal Appropriation	202,819	189,757	189,757	188,889	125,846	67%
82 Capitalization Adjustment	(45,937)	(45,937)	(45,937)	(45,937)	(30,625)	67%
83 Borrowings from US Treasury	47,939	56,935	56,935	50,875	32,955	65%
84 Customer Prepaid Power Purchases	14,041	13,273	13,273	13,273	8,936	67%
85 AFUDC	(8,664)	(10,731)	(10,731)	(8,700)	(5,304)	61%
86 Interest Income	(8,981)	(11,961)	(11,961)	(4,599)	(3,424)	74%
87 Net Interest Expense (Income)	201,216	191,336	191,336	193,801	128,385	66%
88 Total Expenses	2,277,111	2,728,866	2,805,128	2,481,993	1,569,708	63%
89 Net Revenues (Expenses)	\$ 311,747	\$ 42,272	\$ (32,913)	\$ 164,835	\$ 226,995	138%

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY16

Transmission Services Detailed Statement of Revenues and Expenses

Run Date/Time: June 13, 2016 06:12

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended May 31, 2016

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 67%

	A	B	C	D <Note 1	E	F
	FY 2015	FY 2016			FY 2016	FY 2016
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Operating Revenues						
Sales						
Network						
1 Network Integration	\$ 133,327	\$ 132,025	\$ 132,025	\$ 130,611	\$ 89,638	69%
2 Other Network	449,743	457,006	440,202	439,463	289,618	66%
3 Intertie	68,147	76,152	75,847	75,571	49,149	65%
4 Other Direct Sales	251,351	268,228	265,119	264,118	178,041	67%
5 Miscellaneous Revenues	34,265	39,042	48,448	45,660	36,874	81%
6 Inter-Business Unit Revenues	100,136	121,422	121,404	118,624	78,580	66%
7 Total Operating Revenues	1,036,969	1,093,874	1,083,046	1,074,047	721,900	67%
Operating Expenses						
Transmission Operations						
System Operations						
8 INFORMATION TECHNOLOGY	8,103	10,377	5,536	6,967	6,125	88%
9 POWER SYSTEM DISPATCHING	13,209	13,536	14,031	13,531	9,058	67%
10 CONTROL CENTER SUPPORT	20,849	18,572	22,714	21,568	14,452	67%
11 TECHNICAL OPERATIONS	6,288	6,913	8,740	8,590	5,012	58%
12 ENERGY IMBALANCE MARKET	585	7,522	5,590	2,743	1,507	55%
13 SUBSTATION OPERATIONS	23,347	21,399	23,436	23,438	15,845	68%
14 Sub-Total	72,381	78,319	80,046	76,837	51,998	68%
Scheduling						
15 RESERVATIONS	1,156	1,362	1,564	1,564	764	49%
16 PRE-SCHEDULING	344	268	416	416	273	66%
17 REAL-TIME SCHEDULING	4,323	5,038	6,156	6,156	3,076	50%
18 SCHEDULING TECHNICAL SUPPORT	3,732	4,161	4,056	4,056	2,376	59%
19 SCHEDULING AFTER-THE-FACT	237	281	525	525	186	35%
20 Sub-Total	9,792	11,110	12,716	12,716	6,675	52%
Marketing and Business Support						
21 TRANSMISSION SALES	2,354	2,700	3,110	3,110	1,556	50%
22 MKTG TRANSMISSION FINANCE	-	-	-	-	-	0%
23 MKTG CONTRACT MANAGEMENT	4,244	4,862	4,646	4,655	2,902	62%
24 MKTG TRANSMISSION BILLING	2,414	3,301	2,804	2,809	1,527	54%
25 MKTG BUSINESS STRAT & ASSESS	6,687	7,171	6,254	6,353	4,557	72%
26 Marketing Sub-Total	15,698	18,033	16,814	16,927	10,542	62%
27 EXECUTIVE AND ADMIN SERVICES	12,727	24,235	30,355	16,359	9,783	60%
28 LEGAL SUPPORT	2,250	3,331	1,617	1,466	1,660	113%
29 TRANS SERVICES INTERNAL GENERAL & ADMINISTRATIVE	12,913	12,961	15,005	13,772	6,536	47%
30 AIRCRAFT SERVICES	1,234	2,205	2,365	2,366	735	31%
31 LOGISTICS SERVICES	5,598	4,325	3,856	3,563	4,190	118%
32 SECURITY ENHANCEMENTS	1,201	754	697	697	600	86%
33 Business Support Sub-Total	35,922	47,811	53,894	38,223	23,504	61%
34 Transmission Operations Sub-Total	\$ 133,793	\$ 155,274	\$ 163,471	\$ 144,703	\$ 92,718	64%



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY16 **Transmission Services Detailed Statement of Revenues and Expenses** Run Date/Time: June 13, 2016 06:12
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended May 31, 2016 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 67%

	A	B	C	D <Note 1	E	F
	FY 2015	FY 2016			FY 2016	FY 2016
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Transmission Maintenance						
System Maintenance						
35	NON-ELECTRIC MAINTENANCE	\$ 32,203	\$ 30,750	\$ 26,268	\$ 26,095	\$ 16,144 62%
36	SUBSTATION MAINTENANCE	36,926	28,566	29,616	29,099	19,424 67%
37	TRANSMISSION LINE MAINTENANCE	27,733	27,054	25,869	24,679	16,570 67%
38	SYSTEM PROTECTION CONTROL MAINTENANCE	12,718	13,541	13,122	13,424	8,541 64%
39	POWER SYSTEM CONTROL MAINTENANCE	18,939	18,239	14,363	18,056	11,691 65%
40	JOINT COST MAINTENANCE	175	111	3	7	124 1685%
41	SYSTEM MAINTENANCE MANAGEMENT	6,041	9,954	11,342	9,869	4,422 45%
42	ROW MAINTENANCE	6,502	10,098	9,192	8,107	3,830 47%
43	HEAVY MOBILE EQUIP MAINT	116	()	(1)	92	(219) -339%
44	TECHNICAL TRAINING	2,317	2,368	2,752	2,752	1,717 62%
45	VEGETATION MANAGEMENT	18,223	17,181	16,737	17,133	8,936 52%
46	Sub-Total	161,894	157,861	149,262	149,314	91,180 61%
Environmental Operations						
47	ENVIRONMENTAL ANALYSIS	19	-	2	1	6 454%
48	POLLUTION PREVENTION AND ABATEMENT	4,244	4,690	4,456	4,457	3,392 76%
49	Sub-Total	4,263	4,690	4,458	4,459	3,399 76%
50	Transmission Maintenance Sub-Total	166,157	162,552	153,719	153,773	94,578 62%
Transmission Engineering						
System Development						
51	RESEARCH & DEVELOPMENT	7,359	9,522	7,296	6,919	3,677 53%
52	TSD PLANNING AND ANALYSIS	22,796	16,486	18,010	20,011	10,069 50%
53	CAPITAL TO EXPENSE TRANSFER	6,836	4,307	4,261	5,561	5,937 107%
54	NERC / WECC COMPLIANCE	17,168	20,311	20,494	19,851	9,171 46%
55	ENVIRONMENTAL POLICY/PLANNING	1,225	1,599	1,689	1,731	796 46%
56	ENG RATING AND COMPLIANCE	1,867	2,195	2,155	2,537	674 27%
57	Sub-Total	57,251	54,421	53,906	56,611	30,324 54%
58	Transmission Engineering Sub-Total	57,251	54,421	53,906	56,611	30,324 54%
Trans. Services Transmission Acquisition and Ancillary Services						
BBL Acquisition and Ancillary Products and Services						
59	ANCILLARY SERVICES PAYMENTS	109,416	101,242	109,067	105,996	68,552 65%
60	OTHER PAYMENTS TO POWER SERVICES	9,403	9,402	9,393	9,393	6,262 67%
61	STATION SERVICES PAYMENTS	2,442	2,785	2,704	2,704	1,748 65%
62	Sub-Total	121,261	113,429	121,164	118,093	76,562 65%
Non-BBL Acquisition and Ancillary Products and Services						
63	LEASED FACILITIES	5,478	7,447	7,447	7,447	4,732 64%
64	GENERAL TRANSFER AGREEMENTS (SETTLEMENT)	9,716	18	-	-	444 0%
65	NON-BBL ANCILLARY SERVICES	2,323	18,560	13,904	13,747	3,344 24%
66	OVERSUPPLY DISPLACEMENT COSTS	2,702	-	-	-	- 0%
67	TRANSMISSION RENEWABLES	1,033	1,313	319	19	144 773%
68	Sub-Total	21,253	27,338	21,670	21,213	8,664 41%
69	Trans. Srvcs. Acquisition and Ancillary Services Sub-Total	142,514	140,767	142,834	139,306	85,225 61%
Transmission Reimbursables						
Reimbursables						
70	EXTERNAL REIMBURSABLE SERVICES	8,894	8,528	5,367	5,201	9,408 181%
71	INTERNAL REIMBURSABLE SERVICES	1,747	1,113	2,860	2,702	1,385 51%
72	Sub-Total	10,641	9,641	8,227	7,903	10,794 137%
73	Transmission Reimbursables Sub-Total	\$ 10,641	\$ 9,641	\$ 8,227	\$ 7,903	\$ 10,794 137%



Report ID: 0061FY16

Transmission Services Detailed Statement of Revenues and Expenses

Run Date/Time: June 13, 2016 06:12

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended May 31, 2016

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 67%

	A	B	C	D <Note 1	E	F
	FY 2015	FY 2016			FY 2016	FY 2016
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
BPA Internal Support						
74 Additional Post-Retirement Contribution	\$ 18,819	\$ 19,143	\$ 19,143	\$ 16,440	\$ 12,762	78%
75 Agency Services G & A (excludes direct project support)	64,371	62,895	73,276	71,577	45,540	64%
76 BPA Internal Support Subtotal	83,190	82,038	92,419	88,017	58,302	66%
Other Income, Expenses, and Adjustments						
77 Bad Debt Expense	15	-	-	1	1	100%
78 Other Income, Expenses, Adjustments	(176)	-	-	2,795	2,698	97%
79 Undistributed Reduction	-	(2,100)	(12,252)	-	-	0%
80 Depreciation	221,596	237,924	237,571	237,571	157,550	66%
81 Amortization	2,199	2,098	2,451	2,451	1,443	59%
82 Total Operating Expenses	817,180	842,614	842,346	833,131	533,633	64%
83 Net Operating Revenues (Expenses)	219,789	251,259	240,700	240,916	188,268	78%
Interest Expense and (Income)						
84 Federal Appropriation	14,482	14,386	14,386	14,059	9,373	67%
85 Capitalization Adjustment	(18,968)	(18,968)	(18,968)	(18,968)	(12,645)	67%
86 Borrowings from US Treasury	86,006	113,793	113,793	93,577	60,918	65%
87 Debt Service Reassignment	34,324	24,143	24,143	24,141	16,094	67%
88 Customer Advances	6,825	2,173	2,173	5,300	3,846	73%
89 Lease Financing	48,647	57,640	57,640	58,036	33,922	58%
90 AFUDC	(44,553)	(42,886)	(42,886)	(37,800)	(23,662)	63%
91 Interest Income	(6,364)	(9,197)	(9,197)	(4,835)	(2,579)	53%
92 Net Interest Expense (Income)	120,399	141,083	141,083	133,510	85,267	64%
93 Total Expenses	937,579	983,698	983,429	966,641	618,899	64%
94 Net Revenues (Expenses)	\$ 99,390	\$110,176	\$ 99,616	\$107,407	\$103,001	96%

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