Quarterly Business Review (QBR)

August 1, 2017
9:00 am – 11:30 am
Rates Hearing Room

To participate by phone, please dial: **1-877-336-1828**
When prompted, enter access code: 2906902

WebEx Meeting
Meeting Number: 904 187 037
Meeting Password: pMK6VddN

Here at BPA we take safety very seriously. Our motto is "No job is so important and no service so urgent that we cannot take time to perform our work safely." In the event that the alarm sounds during this meeting, please calmly file out the exit nearest you and meet in Holladay Park for further instructions.

August 1, 2017 ~ QBR Agenda

Time	Min	Agenda Topic	Presenter
9:00	10	Safety Reminder / Review Agenda	Stephanie Adams
Financial Highlights			
9:10	20	CFO Spotlight	Mary Hawken
9:30	15	FY 2017 Accumulated Calibrated Net Revenue	Zach Mandell
9:45	45	▪ Review of 3rd Quarter Financial Results ▪ Review of 3rd Quarter Forecast ▪ Review of YTD Financial Reserves & 3rd Quarter Forecast	Stephanie Adams, Cheryl Hargin, Danny Chen, Anna-Lisa Miller, Will Rector, Damen Bleiler, Marcus Harris
10:30	10	Review of 3rd Quarter Capital Financial Results & Forecast	Kathy Rehmer, Anna-Lisa Miller
10:40	5	Capital Project Status Report	Eric Bell
10:45	10	Slice Reporting	Jenny Hurlburt, Janice Johnson
Other BPA Topics			
10:55	30	QBR 101 – Revenues and Capital Projects	Danny Chen, Will Rector, Anna-Lisa Miller, Kathy Rehmer
11:25	5	Future Topics / Summary of Follow-Ups	Stephanie Adams
11:30	~	Adjourn	~

This BPA-approved financial information was made publicly available on July 28, 2017.

Financial Highlights

This BPA-approved financial information was made publicly available on July 28, 2017.

Financial Overview for FY 2017 through June 30, 2017

FCRPS

- **The Third Quarter End-of-Year (EOY) forecast of Adjusted Net Revenue is $(7) million. This is $46 million lower than the rate case forecast and $5 million less than the Second Quarter forecast.**
  - The rate case forecast of Adjusted Net Revenue for the FCRPS was $39 million and the Start-of-Year forecast (SOY) was $(33) million.
  - To meet Power's commitment of a $30 million undistributed reduction, as well as compensate for a forecast revenue shortfall at first quarter, workgroups across the agency worked extensively to reduce spending for the remainder of the year, resulting in a forecast reduction in expense of $46 million from the first quarter.
  - Workgroups across the agency remain committed to practicing fiscal discipline with additional reductions included in the Third Quarter forecast.

Power Services

- **The Third Quarter EOY forecast for Power Modified Net Revenue is $(84) million. This is a $43 million decrease from the rate case forecast and $14 million lower than the Second Quarter Forecast.**
  - Power's rate case forecast of Modified Net Revenues was $(41) million and Start-of-Year was $(75) million.
- Power will not trigger a Cost Recovery Adjustment Clause (CRAC) for FY2018 rates. Power Accumulated Calibrated Net Revenue (ACNR) is $259 million, which is $10 million above the CRAC ACNR threshold of $249 million.
- Revenues are $65 million less than the rate case forecast due to lower-than-expected preference customer and industrial power loads. The 4(h)(10)(C) treasury credit is also reduced as a result of a one year reduction in the forecast of fish and wildlife programmatic capital and expense combined with lower replacement power purchase costs for fish mitigation.
- Expenses (total expenses net of the Power Net Revenue Modification) are $22 million less than the rate case forecast. Since the second quarter, forecast expenses were reduced by $10 million. Major areas of reduction include fish and wildlife ($6m), Conservation ($4m), Reclamation ($3m), Depreciation and Nonfederal Debt service ($5m). These reductions, and others were partially offset by a $12 million increase in expenses for Transmission and Ancillary Services.

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Financial Overview for FY 2017 through June 30, 2017

Transmission Services

- **The third quarter EOY forecast for Transmission Net Revenues is $77 million. This is a $3 million decrease from the rate case forecast and $10 million higher than the second quarter forecast.**
  - The net revenue rate case forecast was $80 million and the Start-of-Year forecast was $42 million.
- The revenue forecast is $20 million lower than the rate case driven by lower Point-to-Point revenues and a decrease in Variable Energy Resource Balancing Service for Wind (VERBS). The third quarter EOY forecast decreased $2 million from the Q2 forecast due to a lower Network Integration revenue forecast due milder weather conditions and update of Short Distance Discount contract terms. Also lower Scheduling, System Control & Dispatch revenues are expected due to associated reductions in Network Integration and Southern Intertie Short Term.
- The expense forecast is $17 million lower than rate case. Since the second quarter, forecast expenses were reduced by $12 million. Major areas of reduction is due to reduced Puget Sound Area Northern Intertie (PSANI) work of $5 million, lower corporate direct charges of $3 million and fewer ancillary services payments to Power of $4 million. The third quarter forecast continues to reflect significant cost management efforts taken at the second quarter.

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3rd Quarter Review – FCRPS Executive Highlights

($ in Millions)

	A FY 2016 Actuals/2	B FY 2017 Start of Year/2	C FY 2017 Current Quarter Review/2
1. **Revenues** /1	3,455	3,588	3,590
2. **Expenses** /1	3,178	3,298	3,262
3. **Net Revenues (Expenses)** /1,3	277	290	328 /7
4. **Adjusted Net Revenues** /4	(31)	(33)	(7) /7
5. **End of Year Financial Reserves** /5	724	948	612 /7
6. **BPA Accrued Capital Expenditures** /6	504	761	533

Footnotes

<1 The actuals for Revenues, Expenses and Net Revenues are audited.
<2 Does not reflect power "bookout" transactions.
<3 Net revenues include the effects of non-federal debt management. An example of non-federal debt management is the refinancing of EN debt.
<4 Adjusted Net Revenues are calculated by adding Power Services Modified Net Revenues and Transmission Services Net Revenues.
<5 Financial reserves consist of BPA cash, investments in U.S. Treasury market-based special securities and deferred borrowing.
<6 Funded by borrowing from the U.S. Treasury.
<7 There is significant uncertainty regarding the potential results that could occur by the end of the year, mainly a result of water conditions, which may affect net secondary sales, and short-term market prices.

FY 2017 Third Quarter Financial Results & Forecast

This BPA-approved financial information was made publicly available on July 28, 2017.

Report ID: 0023FY17
Requesting BL: TRANSMISSION BUSINESS UNIT
Unit of Measure: $ Thousands

Transmission Services Summary Statement of Revenues and Expenses

Through the Month Ended June 30, 2017
Preliminary/ Unaudited

Run Date/Time: July 18, 2017/ 13:12
Data Source: EPM Data Warehouse
% of Year Elapsed = 75%

		A	B	C	D	E <Note 1>	F
		FY 2016		FY 2017			FY 2017
		Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
	Operating Revenues						
1	Sales	$ 681,225	$ 903,208	$ 943,997	$ 922,753	$ 915,124	$ 694,550
2	Miscellaneous Revenues	40,229	44,033	39,154	42,431	43,262	31,930
3	Inter-Business Unit Revenues	93,251	114,459	117,591	112,403	121,946	102,027
4	**Total Operating Revenues**	**814,705**	**1,061,700**	**1,100,742**	**1,077,587**	**1,080,331**	**828,507**
	Operating Expenses						
5	Transmission Operations	105,643	145,216	160,800	167,501	153,386	106,028
6	Transmission Maintenance	108,818	157,455	164,272	169,824	164,891	112,952
7	Transmission Engineering	36,609	51,168	54,915	57,929	52,054	36,025
8	Trans Services Transmission Acquisition and Ancillary Services	98,736	129,210	140,782	146,623	141,005	104,329
9	Transmission Reimbursables	11,844	15,376	9,735	9,922	9,923	13,504
	BPA Internal Support						
10	Additional Post-Retirement Contribution	14,357	16,440	19,748	17,023	14,672	10,811
11	Agency Services G&A	52,022	71,144	64,775	73,647	66,825	47,583
12	Other Income, Expenses & Adjustments	1,327	(6,727)	(2,100)	(11,688)	255	(313)
13	Depreciation & Amortization	180,538	244,158	259,548	259,548	260,018	194,969
14	**Total Operating Expenses**	**609,894**	**823,440**	**872,475**	**890,328**	**863,029**	**625,887**
15	**Net Operating Revenues (Expenses)**	**204,811**	**238,260**	**228,267**	**187,259**	**217,303**	**202,620**
	Interest Expense and (Income)						
16	Interest Expense	125,350	171,356	205,969	173,857	164,695	122,926
17	AFUDC	(25,200)	(31,042)	(41,346)	(24,342)	(21,000)	(17,173)
18	Interest Income	(2,798)	(3,957)	(16,310)	(3,875)	(3,093)	(1,991)
19	**Net Interest Expense (Income)**	**97,353**	**136,358**	**148,313**	**145,640**	**140,601**	**103,762**
20	**Net Revenues (Expenses)**	**$ 107,458**	**$ 101,902**	**$ 79,954**	**$ 41,619**	**$ 76,701**	**$ 98,858**

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

This BPA-approved financial information was made publicly available on July 28, 2017.

Report ID: 0023FY17
Requesting BL: TRANSMISSION BUSINESS UNIT
Unit of Measure: $ Thousands

QBR Forecast Analysis: Transmission Services

Through the Month Ended June 30, 2017
Preliminary/ Unaudited

Run Date/Time: July 18, 2017/ 13:12
Data Source: EPM Data Warehouse
% of Year Elapsed = 75%

		A	B	C
		FY 2017		FY 2017
		Rate Case	Current EOY Forecast	Current EOY Forecast - Rate Case
	Operating Revenues			
1	Sales	$ 943,997	$ 915,124	$ (28,873)
2	Miscellaneous Revenues	39,154	43,262	4,108
3	Inter-Business Unit Revenues	117,591	121,946	4,354
4	**Total Operating Revenues**	**1,100,742**	**1,080,331**	**(20,411)**
	Operating Expenses			
5	Transmission Operations	160,800	153,386	(7,413)
6	Transmission Maintenance	164,272	164,891	619
7	Transmission Engineering	54,915	52,054	(2,861)
8	Trans Services Transmission Acquisition and Ancillary Services	140,782	141,005	222
9	Transmission Reimbursables	9,735	9,923	188
	BPA Internal Support			
10	Additional Post-Retirement Contribution	19,748	14,672	(5,076)
11	Agency Services G&A	64,775	66,825	2,050
12	Other Income, Expenses & Adjustments	(2,100)	255	2,355
13	Depreciation & Amortization	259,548	260,018	470
14	**Total Operating Expenses**	**872,475**	**863,029**	**(9,446)**
15	**Net Operating Revenues (Expenses)**	**228,267**	**217,303**	**(10,965)**
	Interest Expense and (Income)			
16	Interest Expense	205,969	164,695	(41,274)
17	AFUDC	(41,346)	(21,000)	20,346
18	Interest Income	(16,310)	(3,093)	13,216
19	**Net Interest Expense (Income)**	**148,313**	**140,601**	**(7,712)**
20	**Net Revenues (Expenses)**	**$ 79,954**	**$ 76,701**	**$ (3,253)**

This BPA-approved financial information was made publicly available on July 28, 2017.

Report ID: 0063FY17

Transmission Services Revenue Detail by Product

Run Date/Time: July 24, 2017 06:50

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended June 30, 2017

Data Source: EPM Data Warehouse

Unit of Measure: $ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 75%

		A	B	C	D
		FY 2017			FY 2017
		Rate Case	SOY Budget	Current EOY Forecast	Actuals
	Transmission Services Operating Revenues				
	NETWORK				
1	PTP - LONG TERM	$ 475,649	$ 460,248	$ 456,796	$ 343,362
2	NETWORK INTEGRATION	133,090	131,143	130,617	102,530
3	INTEGRATION OF RESOURCES	5,714	5,714	5,714	4,285
4	FORMULA POWER TRANSMISSION	19,237	17,491	19,046	14,424
5	PTP - SHORT TERM	25,521	28,201	31,410	28,363
6	**TOTAL: NETWORK**	**659,211**	**642,796**	**643,583**	**492,964**
	ANCILLARY SERVICES				
7	SCHEDULING, SYSTEM CONTROL & DISPATCH	153,400	150,384	148,146	112,848
8	OPERATING RESERVES - SPIN & SUPP	48,818	47,522	49,024	36,900
9	VARIABLE RES BALANCING	58,735	52,647	53,444	40,376
10	REGULATION & FREQ RESPONSE	6,224	6,016	5,968	4,612
11	ENERGY & GENERATION IMBALANCE	-	5,096	4,868	3,999
12	DISPATCHABLE RES BALANCING	2,450	1,652	1,543	1,158
13	**TOTAL: ANCILLARY SERVICES**	**269,627**	**263,317**	**262,994**	**199,893**
	INTERTIE				
14	SOUTHERN INTERTIE LONG TERM	88,737	88,553	86,818	65,012
15	SOUTHERN INTERTIE SHORT TERM	4,927	3,019	4,159	2,310
16	MONTANA INTERTIE LONG TERM	115	115	115	86
17	MONTANA INTERTIE SHORT TERM	-	-	94	97
18	**TOTAL: INTERTIE**	**93,778**	**91,687**	**91,186**	**67,504**

This BPA approved financial information was made publicly available on July 28, 2017.

Report ID: 0063FY17 | **Transmission Services Revenue Detail by Product** | Run Date/Time: July 24, 2017 06:50
Requesting BL: TRANSMISSION BUSINESS UNIT | Through the Month Ended June 30, 2017 | Data Source: EPM Data Warehouse
Unit of Measure: $ Thousands | Preliminary/ Unaudited | % of Year Elapsed = 75%

		A	B	C	D
		FY 2017			FY 2017
		Rate Case	SOY Budget	Current EOY Forecast	Actuals
	OTHER REVENUES & CREDITS				
19	TOWNSEND-GARRISON TRANS	$ 12,421	$ 12,421	$ 12,322	$ 9,220
20	GEN INTEGRATION - OTHER REV	12,074	12,142	12,074	9,056
21	USE OF FACILITIES	5,018	5,061	5,112	3,838
22	POWER FACTOR PENALTY	-	-	-	-
23	NFP - DEPR PNW PSW INTERTIE	3,325	3,378	3,399	2,558
24	AC - PNW PSW INTERTIE - OTH REV	1,695	1,775	1,862	1,418
25	OPERATIONS & MAINT - OTHER REV	958	870	739	551
26	COE & BOR PROJECT REV	-	-	-	3
27	RESERVATION FEE - OTHER REV	2,305	1,196	2,263	2,263
28	TRANSMISSION SHARE IRRIGATION	246	246	253	248
29	LAND LEASES AND SALES	295	295	414	404
30	OTHER LEASES REVENUE	104	105	79	94
31	REMEDIAL ACTION - OTHER REV	41	27	27	21
32	MISC SERVICES - LOSS-EXCH-AIR	168	43	17	20
33	OVERSUPPLY	-	-	2,287	2,222
34	FAILURE TO COMPLY - OTHER REV	-	-	745	780
35	UNAUTHORIZED INCREASE - OTH REV	-	-	260	602
36	OTHER REVENUE SOURCES	5,287	6,038	5,704	3,915
37	**TOTAL: OTHER REVENUES & CREDITS**	**43,936**	**43,596**	**47,557**	**37,212**
	FIBER & PCS				
38	FIBER OTHER REVENUE	8,549	8,841	8,190	6,495
39	WIRELESS/PCS - OTHER REVENUE	4,609	5,201	5,210	4,275
40	WIRELESS/PCS - REIMBURSABLE REV	3,127	4,032	3,505	2,237
41	FIBER OTHER REIMBURSABLE REV	811	1,640	1,404	879
42	**TOTAL: FIBER & PCS**	**17,096**	**19,714**	**18,309**	**13,886**
	REIMBURSABLE				
43	REIMBURSABLE - OTHER REVENUE	12,000	12,000	12,421	13,873
44	ACCRUAL REIMBURSABLE	-	-	-	-
45	**TOTAL: REIMBURSABLE**	**12,000**	**12,000**	**12,421**	**13,873**
	DELIVERY				
46	UTILITY DELIVERY CHARGES	2,462	2,563	2,367	1,798
47	DSI DELIVERY	2,633	1,915	1,915	1,377
48	**TOTAL: DELIVERY**	**5,095**	**4,478**	**4,282**	**3,175**
49	**TOTAL: Transmission Services Operating Revenues**	**$ 1,100,742**	**$ 1,077,587**	**$ 1,080,331**	**$ 828,507**

This BPA-approved financial information was made publicly available on July 28, 2017.

Report ID: 0021FY17
Requesting BL: POWER BUSINESS UNIT
Unit of measure: $ Thousands

Power Services Summary Statement of Revenues and Expenses

Through the Month Ended June 30, 2017
Preliminary/ Unaudited

Run Date/Time: July 18, 2017 13:11
Data Source: EPM Data Warehouse
% of Year Elapsed = 75%

		A	B	C	D	E <Note 1	F
		FY 2016		FY 2017			FY 2017
		Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
	Operating Revenues						
1	Gross Sales (excluding bookout adjustment) <Note 2	$ 1,835,672	$ 2,402,364	$ 2,560,343	$ 2,497,464	$ 2,537,022	$ 1,941,252
2	Bookout Adjustment to Sales	(18,937)	(22,064)	-	-	(13,423)	(13,423)
3	Miscellaneous Revenues	21,293	27,880	29,580	29,924	30,739	22,659
4	Inter-Business Unit	87,285	115,354	115,750	118,991	114,737	85,338
5	U.S. Treasury Credits	63,780	77,228	92,386	95,236	63,817	50,596
6	**Total Operating Revenues**	**1,989,093**	**2,600,762**	**2,798,058**	**2,741,615**	**2,732,891**	**2,086,422**
	Operating Expenses						
	Power System Generation Resources						
	Operating Generation Resources						
7	Columbia Generating Station	172,442	258,587	322,473	319,053	318,498	257,117
8	Bureau of Reclamation	89,467	132,756	158,121	157,621	154,621	112,604
9	Corps of Engineers	165,418	237,966	250,981	250,981	243,981	173,940
10	Long-term Contract Generating Projects	16,321	20,455	17,034	15,546	11,735	8,096
11	Operating Generation Settlement Payment	12,583	17,496	19,651	22,234	16,667	11,754
12	Non-Operating Generation	982	1,239	1,863	1,482	1,035	471
13	Gross Contracted Power Purchases and Aug Power Purchases	102,870	133,893	102,790	86,812	120,041	93,712
14	Bookout Adjustment to Power Purchases	(18,937)	(22,064)	-	-	(13,423)	(13,423)
15	Residential Exchange/IOU Settlement Benefits <Note 2	169,600	218,717	219,003	219,003	219,003	170,094
16	Renewables	27,804	36,284	41,641	40,623	40,123	24,207
17	Generation Conservation	81,168	123,484	131,665	131,614	122,861	83,816
18	**Subtotal Power System Generation Resources**	**819,717**	**1,158,813**	**1,265,221**	**1,244,969**	**1,235,141**	**922,389**
19	Power Services Transmission Acquisition and Ancillary Services	139,224	174,913	195,831	203,295	217,759	158,907
20	Power Non-Generation Operations	56,953	78,663	99,836	91,053	77,676	57,533
21	Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	221,825	297,508	318,395	318,539	301,410	221,373
	BPA Internal Support						
22	Additional Post-Retirement Contribution	14,357	17,743	19,478	18,649	14,858	9,863
23	Agency Services G&A	43,744	60,230	55,168	60,109	56,534	39,402
24	Other Income, Expenses & Adjustments	383	(386)	(129,463)	(26,600)	659	(153)
25	Non-Federal Debt Service	169,307	217,587	594,839	213,528	220,198	151,978
26	Depreciation & Amortization	170,264	226,960	228,502	231,002	226,602	169,119
27	**Total Operating Expenses**	**1,635,774**	**2,232,031**	**2,647,809**	**2,354,544**	**2,350,838**	**1,730,411**
28	**Net Operating Revenues (Expenses)**	**353,319**	**368,730**	**150,249**	**387,071**	**382,053**	**356,011**
	Interest Expense and (Income)						
29	Interest Expense	154,362	206,592	221,881	135,501	135,549	101,401
30	AFUDC	(6,072)	(9,262)	(11,360)	(11,360)	(9,890)	(8,050)
31	Interest Income	(4,920)	(11,405)	(19,456)	(5,195)	(2,709)	(1,530)
32	**Net Interest Expense (Income)**	**143,370**	**185,925**	**191,065**	**118,947**	**122,950**	**91,821**
33	**Net Revenues (Expenses)**	**$ 209,949**	**$ 182,805**	**$ (40,815)**	**$ 268,125**	**$ 259,104**	**$ 264,190**
34	**Net Revenue Modifications** <Note 3	**(236,492)**	**(315,646)**	**-**	**(343,042)**	**(343,042)**	**(240,353)**
35	**Power Modified Net Revenue**	**$ (26,543)**	**$ (132,841)**	**$ (40,815)**	**$ (74,917)**	**$ (83,938)**	**$ 23,837**

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a $76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.

<3 In 2016, the scope of PMNR is broadened to include a revenue requirement adjustment that enables the use of cash to assist with the transition of the Energy Efficiency program costs from capital to expense. PNMR is a non-GAAP metric.

This BPA-approved financial information was made publicly available on July 28, 2017.

Report ID: 0021FY17
Requesting BL: POWER BUSINESS UNIT
Unit of measure: $ Thousands

QBR Forecast Analysis: Power Services

Through the Month Ended June 30, 2017
Preliminary/ Unaudited

Run Date/Time: July 18, 2017 13:11
Data Source: EPM Data Warehouse
% of Year Elapsed = 75%

		A	B	C
		FY 2017		FY 2017
		Rate Case	Current EOY Forecast	Current EOY Forecast - Rate Case
	Operating Revenues			
1	Gross Sales (excluding bookout adjustment) <Note 2	$ 2,560,343	$ 2,537,022	$ (23,321)
2	Bookout Adjustment to Sales	-	(13,423)	(13,423)
3	Miscellaneous Revenues	29,580	30,739	1,159
4	Inter-Business Unit	115,750	114,737	(1,013)
5	U.S. Treasury Credits	92,386	63,817	(28,569)
6	**Total Operating Revenues**	**2,798,058**	**2,732,891**	**(65,167)**
	Operating Expenses			
	Power System Generation Resources			
	Operating Generation Resources			
7	Columbia Generating Station	322,473	318,498	(3,975)
8	Bureau of Reclamation	158,121	154,621	(3,500)
9	Corps of Engineers	250,981	243,981	(7,000)
10	Long-term Contract Generating Projects	17,034	11,735	(5,299)
11	Operating Generation Settlement Payment	19,651	16,667	(2,984)
12	Non-Operating Generation	1,863	1,035	(828)
13	Gross Contracted Power Purchases and Aug Power Purchases	102,790	120,041	17,251
14	Bookout Adjustment to Power Purchases	-	(13,423)	(13,423)
15	Residential Exchange/IOU Settlement Benefits <Note 2	219,003	219,003	-
16	Renewables	41,641	40,123	(1,518)
17	Generation Conservation	131,665	122,861	(8,804)
18	**Subtotal Power System Generation Resources**	**1,265,221**	**1,235,141**	**(30,080)**
19	Power Services Transmission Acquisition and Ancillary Services	195,831	217,759	21,928
20	Power Non-Generation Operations	99,836	77,676	(22,161)
21	Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	318,395	301,410	(16,985)
	BPA Internal Support			
22	Additional Post-Retirement Contribution	19,478	14,858	(4,620)
23	Agency Services G&A	55,168	56,534	1,366
24	Other Income, Expenses & Adjustments	(129,463)	659	130,122
25	Non-Federal Debt Service	594,839	220,198	(374,641)
26	Depreciation & Amortization	228,502	226,602	(1,900)
27	**Total Operating Expenses**	**2,647,809**	**2,350,838**	**(296,971)**
28	**Net Operating Revenues (Expenses)**	**150,249**	**382,053**	**231,804**
	Interest Expense and (Income)			
29	Interest Expense	221,881	135,549	(86,333)
30	AFUDC	(11,360)	(9,890)	1,470
31	Interest Income	(19,456)	(2,709)	16,747
32	**Net Interest Expense (Income)**	**191,065**	**122,950**	**(68,115)**
33	**Net Revenues (Expenses)**	**$ (40,815)**	**$ 259,104**	**$ 299,919**
34	**Net Revenue Modifications** <Note 3	**-**	**(343,042)**	**(343,042)**
35	**Power Modified Net Revenue**	**$ (40,815)**	**$ (83,938)**	**$ (43,122)**

This BPA-approved financial information was made publicly available on July 28, 2017.

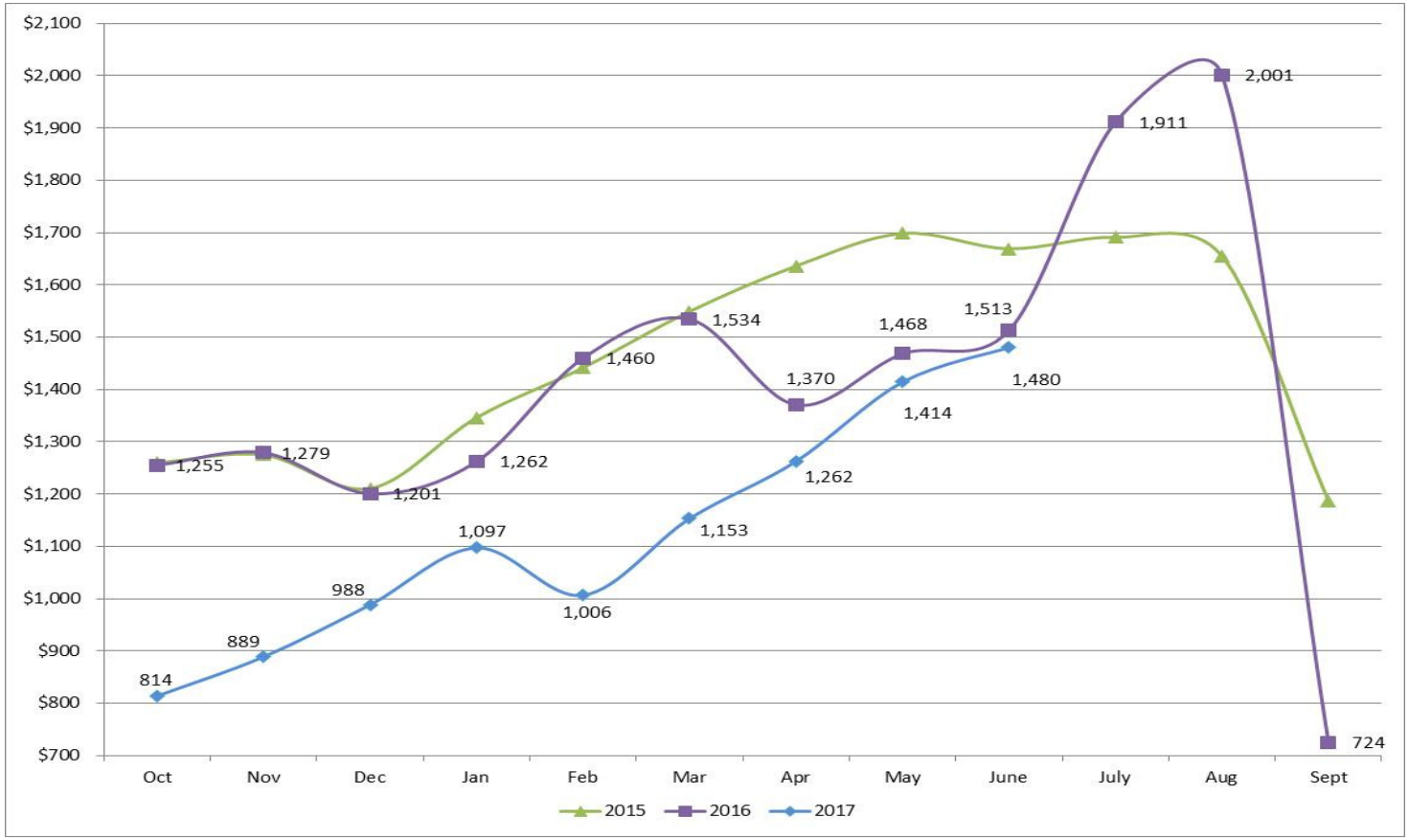
Report ID: 0064FY17	Power Services Detailed Statement of Revenues by Product	Run Date\Time: July 24, 2017 06:49
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended June 30, 2017	Data Source: EPM Data Warehouse
Unit of Measure: $ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 75%

		A	B	C	D
		FY 2017		FY 2017	FY 2017
		Rate Case	SOY Budget	Actuals	Actuals per Rate Case
	Operating Revenues				
	Gross Sales (excluding bookout adjustment)				
	PF Tier 1 Revenues				
	Load Following				
1	Composite	$ 1,137,697	$ 1,133,577	$ 835,941	73%
2	Non-Slice	(169,629)	(168,518)	(124,333)	73%
3	Load Shaping	8,259	(8,756)	12,988	157%
4	Demand	48,763	47,608	32,653	67%
5	Discounts / Fees	(53,702)	(49,260)	(31,058)	58%
6	RSS / RSC	1,601	1,597	(960)	-160%
7	REP Refund	(33,152)	(33,095)	(24,821)	75%
8	Other	-	-	-	0%
9	**Sub-Total: Load Following**	939,836	923,154	700,409	75%
	Block				
10	Composite	640,651	628,595	471,355	74%
11	Non-Slice	(95,276)	(93,447)	(70,072)	74%
12	Load Shaping	3,305	3,360	10,643	322%
13	Demand	-	-	-	0%
14	Discounts / Fees	(5,693)	(5,693)	(2,227)	39%
15	RSS / RSC	-	-	-	0%
16	REP Refund	(21,493)	(21,449)	(16,087)	75%
17	Other	-	-	(113)	0%
18	**Sub-Total: Block**	521,494	511,366	393,500	75%
	Slice				
19	Composite	662,493	658,897	494,173	75%
20	Slice	-	-	-	0%
21	Discounts / Fees	(3,216)	(3,216)	(2,607)	81%
22	REP Refund	(21,892)	(21,994)	(16,495)	75%
23	Other	-	-	-	0%
24	**Sub-Total: Slice**	637,386	633,687	475,070	75%
25	**PF Tier 2 Revenues**	27,509	27,424	20,825	76%
26	**NR Revenues**	356	-	(318)	-189%
27	**IP Revenues**	33,413	8,099	7,197	22%
28	**FPS Revenues**	364,599	368,774	307,732	84%
29	**Other Revenues**	35,750	24,960	36,838	103%
30	**Gross Sales (excluding bookout adjustment)**	2,560,343	2,497,464	1,941,252	76%
31	**Bookout Adjustment to Sales**	-	-	(13,423)	0%
32	**Miscellaneous Revenues**	29,580	29,924	22,659	77%
33	**Inter-Business Unit**	115,750	118,991	85,338	74%
34	**U.S. Treasury Credits**	92,386	95,236	50,596	55%
35	**Total Operating Revenues**	**2,798,058**	**2,741,615**	**2,086,422**	**75%**

This BPA-approved financial information was made publicly available on July 28, 2017.

Financial Reserves

Reserves as of the end of June are $1,480 million



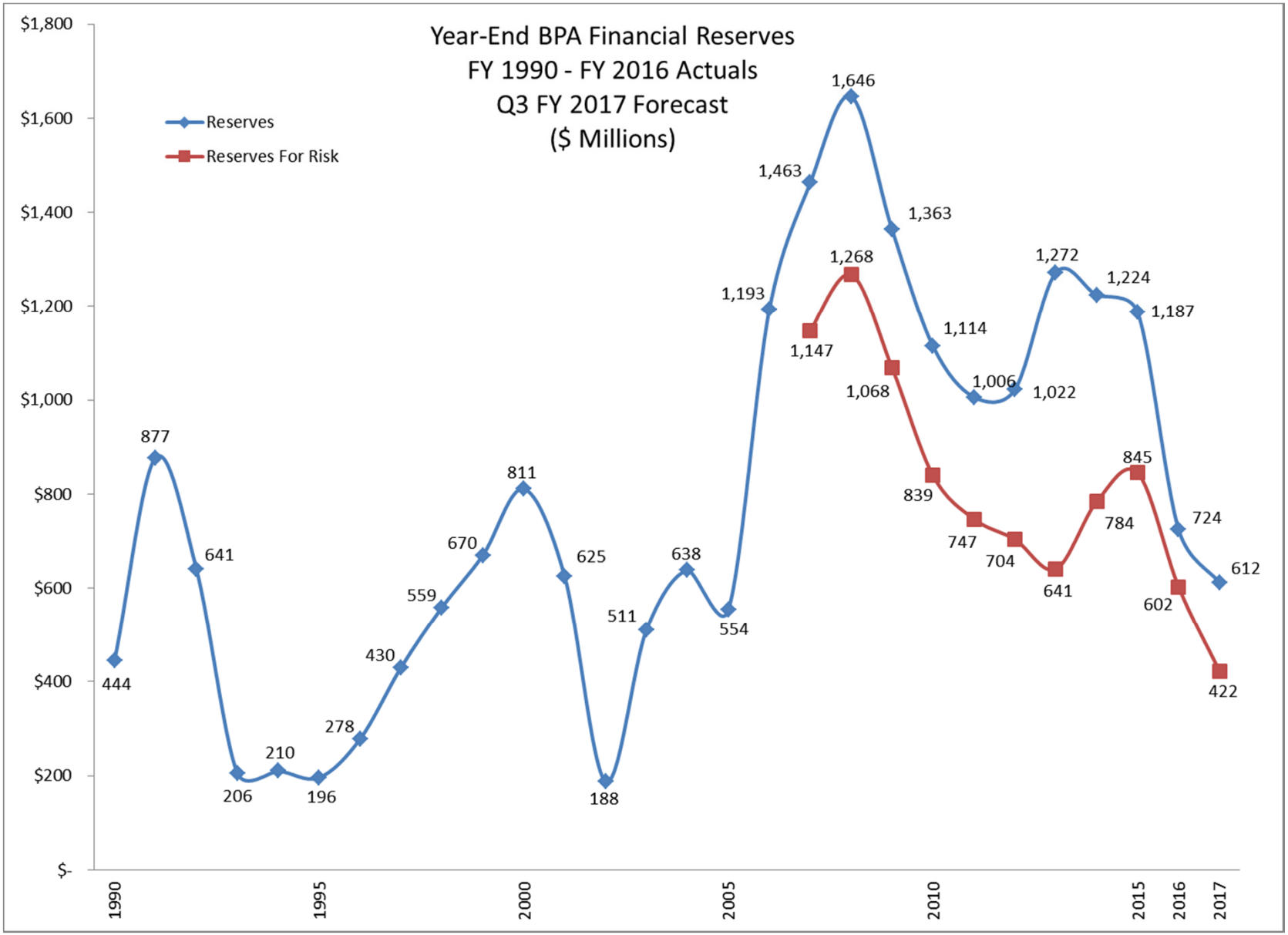
End of FY16 Reserves

($ Millions)	Split Power	Split Trans	Total
Total Reserves	208	517	724
Less: Reserves Not for Risk	49	73	122
Reserves Available for Risk Forecast	159	444	602

Q3 - End of FY17 Reserves Forecast

($ Millions)	Split Power	Split Trans	Total
Total Reserves	139	474	612
Less: Reserves Not for Risk	128	63	190
Reserves Available for Risk Forecast	11	411	422

This BPA-approved financial information was made publicly available on July 28, 2017.



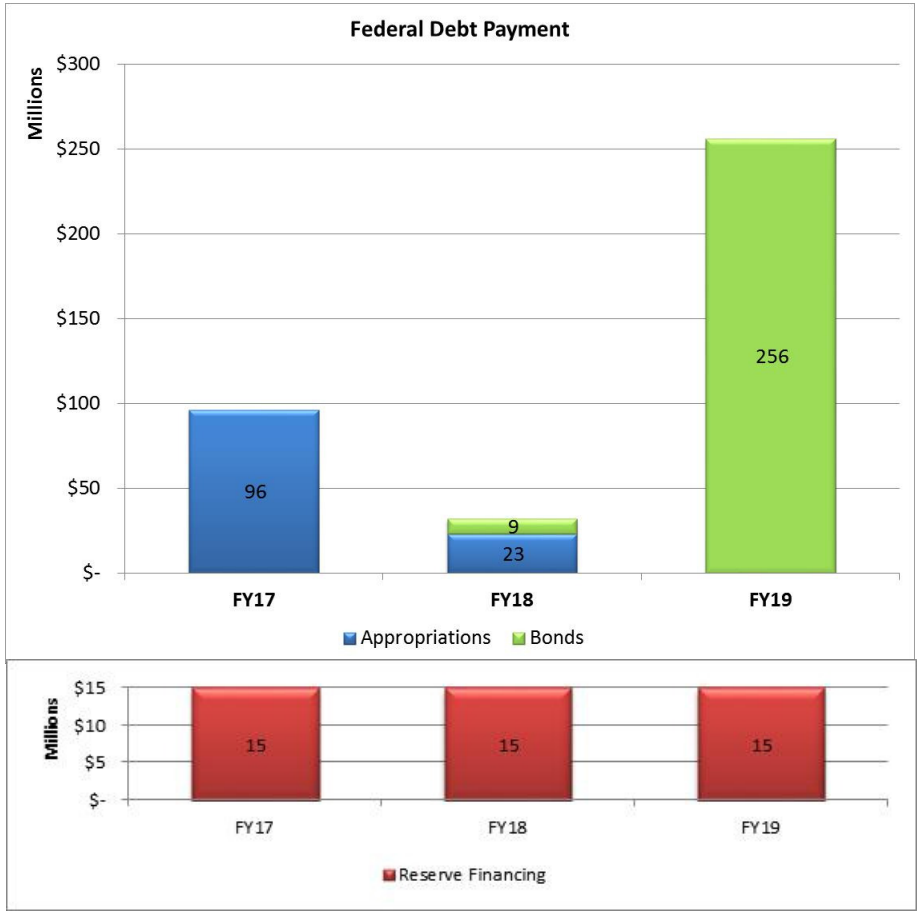
This BPA-approved financial information was made publicly available on July 28, 2017.

Debt Management – Transmission Appropriation Payment

- Transmission has $119M in outstanding appropriations with a weighted average interest rate of 7.2%.
- The current plan is to pay off $96M in appropriations on September 30, 2017, leaving $23M which is scheduled to be paid in FY18.
- BPA is proposing to pay off an additional $15M of Transmission appropriations instead of doing $15M in reserve financing.
- This additional payment would be a use of cash, increase deferred borrowing but leave reserves neutral. The use of cash would not be an incremental use as BPA had planned on using it for reserve financing.
- The potential interest expense savings would be ~$1.1M.
- The interest expense savings is not included in the BP18 rate case as the final proposal numbers were too far along to include it.

This BPA-approved financial information was made publicly available on July 28, 2017.

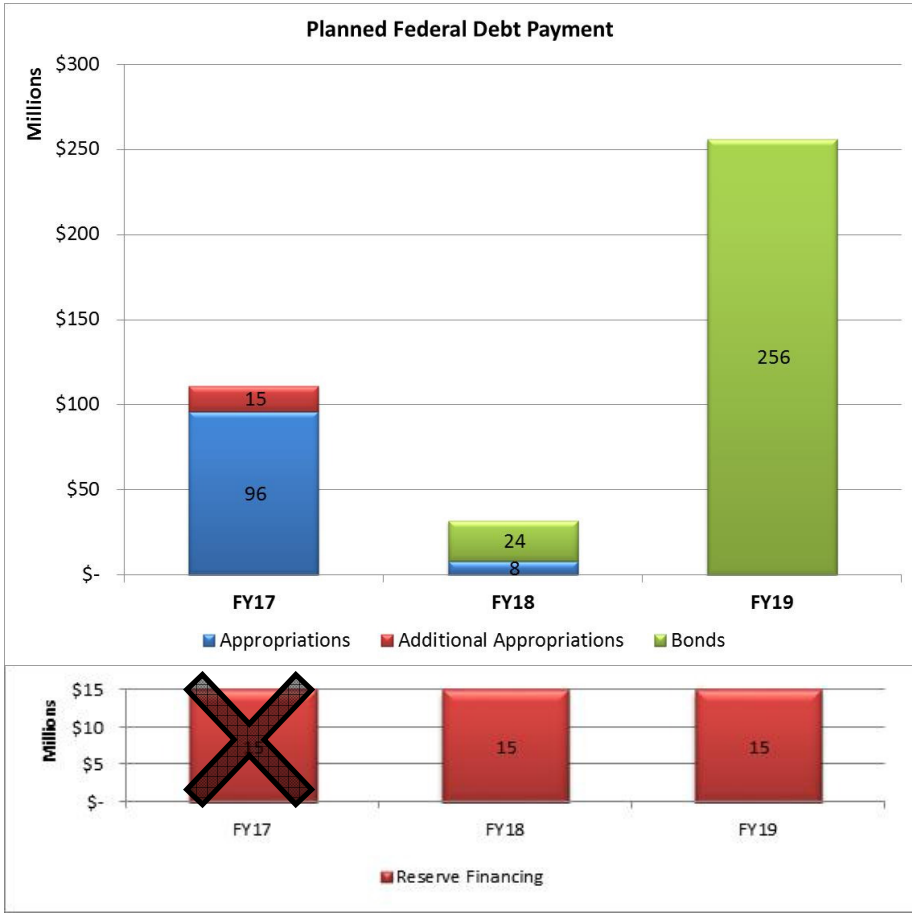
Status Quo: $15M Reserve Financing



Effect on Borrowing Authority (Reserve Financing + Bonds

FY17	FY18	FY19	Total
15	24	271	310

$15M Additional Appropriation Payment in FY17



Effect on Borrowing Authority (Reserve Financing + Bonds

FY17	FY18	FY19	Total
0	39	271	310

- The status quo is to reserve finance $15M FY17-19. Whereas the proposal does not have reserve financing in FY17 instead $15M of Transmission appropriations are paid which have been accelerated from FY18. This allows for $15M more in bonds to be paid in FY18.
- Over the next three years the effect on borrowing authority is equal between the two scenarios because in status quo reserves are used to offset borrowing versus the proposal where additional debt is paid off.

This BPA-approved financial information was made publicly available on July 28, 2017.

FY 2017 Third Quarter Capital Financial Results & Forecast

This BPA-approved financial information was made publicly available on July 28, 2017.

Report ID: 0027FY17
Requesting BL: CORPORATE BUSINESS UNIT
Unit of Measure: $Thousands

BPA Statement of Capital Expenditures

FYTD Through the Month Ended June 30, 2017
Preliminary Unaudited

Run Date/Run Time:July 19, 2017/ 06:32
Data Source: EPM Data Warehouse
% of Year Elapsed = 75%

		A	B	C	D	E	F
		FY 2017			FY 2017	FY 2017	
		Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals / SOY Budget	Actuals / Forecast
	Transmission Business Unit						
1	MAIN GRID	$ 172,624	$ 41,850	$ 15,551	$ 17,425	42%	112%
2	AREA & CUSTOMER SERVICE	13,458	68,086	55,194	35,520	52%	64%
3	SYSTEM REPLACEMENTS	275,051	309,943	322,708	169,347	55%	52%
4	UPGRADES & ADDITIONS	62,105	78,677	74,662	45,138	57%	60%
5	ENVIRONMENT CAPITAL	6,710	7,779	7,041	6,518	84%	93%
	PFIA						
6	MISC. PFIA PROJECTS	6,452	18,385	6,559	5,894	32%	90%
7	GENERATOR INTERCONNECTION	12,904	9,679	136	(103)	-1%	-75%
8	SPECTRUM RELOCATION	-	1,983	465	225	11%	48%
9	CAPITAL INDIRECT, undistributed	-		-	3,856	0%	0%
10	**TOTAL Transmission Business Unit**	549,305	536,381	482,316	283,820	53%	59%
	Power Business Unit						
11	BUREAU OF RECLAMATION *<Note 1*	92,222	49,642	39,545	23,139	47%	59%
12	CORPS OF ENGINEERS *<Note 1*	149,686	167,631	158,525	115,490	69%	73%
13	POWER INFORMATION TECHNOLOGY	4,547	5,000	5,969	2,763	55%	46%
14	FISH & WILDLIFE *<Note 2*	30,795	44,602	21,000	1,584	4%	8%
15	**TOTAL Power Business Unit**	277,250	266,875	225,039	142,976	54%	64%
	Corporate Business Unit						
16	CORPORATE BUSINESS UNIT	21,421	15,460	8,020	3,323	21%	41%
17	UNALLOCATED HEADROOM *<Note 3*	56,000	-	-	-	0%	0%
18	**TOTAL Corporate Business Unit**	77,421	15,460	8,020	3,323	21%	41%
19	**TOTAL BPA Capital Expenditures**	$ 903,976	$ 818,716	$ 715,375	$ 430,119	53%	60%

< 1 Excludes projects funded by federal appropriations.
< 2 Amounts are reported as regulatory assets and not utility plant
< 3 Current rates assume that BPA's capital investment program contains $56 million in unallocated funding known as headroom.

This BPA-approved financial information was made publicly available on July 28, 2017.

Report ID: 0028ASFY17
Requesting BL: CORPORATE BUSINESS UNIT
Unit of Measure: $Thousands

BPA Statement of Capital Expenditures by Asset Category
FYTD Through the Month Ended June 30, 2017
Preliminary Unaudited

Run Date/Run Time:July 21, 2017/ 08:18
Data Source: EPM Data Warehouse via Analysis Services
% of Year Elapsed = 75%

				A	B	C	D	E	F
					FY 2017		FY 2017	FY 2017	
				Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals / SOY Budget	Actuals / Forecast
	Transmission Business Unit								
	Transmission Asset Category								
1		Expand		240,208	150,832	118,134	81,707	54%	69%
2		Sustain		240,406	285,123	298,433	159,516	56%	53%
3	**Transmission Asset Category Sub-Total**			**480,614**	**435,955**	**416,567**	**241,223**	**55%**	**58%**
4	**PFIA**	Expand		19,357	30,046	7,160	6,017	20%	84%
	Facilities Asset Category								
5		Expand			32,399	25,230	15,316	47%	61%
6		Sustain		19,144	5,116	4,910	2,647	52%	54%
7	**Facilities Asset Category Sub-Total**			**19,144**	**37,514**	**30,139**	**17,963**	**48%**	**60%**
8	**IT Asset Category**	Expand		3,646	5,382	2,043	1,059	20%	52%
9	**Security Function**	Sustain		9,769	11,368	10,910	3,780	33%	35%
10	**Fleet Function**	Sustain		10,065	8,336	8,455	3,403	41%	40%
11	**Environment Function**	Sustain		6,710	7,779	7,041	6,518	84%	93%
12	**Capital Indirect**			-		-	3,856	0%	0%
13	**TOTAL Transmission Business Unit**			**549,305**	**536,381**	**482,316**	**283,820**	**53%**	**59%**
	Power Business Unit								
14	**Bureau of Reclamation**	Sustain	*<Note 1*	92,222	49,642	39,545	23,139	47%	59%
15	**Corps of Engineers**	Expand	*<Note 1*				4	0%	0%
16	**Corps of Engineers**	Sustain	*<Note 1*	149,686	167,631	158,525	115,486	69%	73%
17	**Fed Hydro Sub-Total**			**241,908**	**217,273**	**198,070**	**138,629**	**64%**	**70%**
18	**Generation Conservation**	Sustain					(1)	0%	0%
19	**Fish and Wildlife**	Fish and Wildlife	*<Note 2*	30,795	44,602	21,000	1,584	4%	8%
20	**IT Asset Category**	Expand		4,547	5,000	5,969	2,764	55%	46%
21	**TOTAL Power Business Unit**			**277,250**	**266,875**	**225,039**	**142,976**	**54%**	**64%**
	Corporate Business Unit								
22	**Facilities Asset Category**	Sustain		2,170			26	0%	0%
23	**Unallocated Headroom**	Expand	*<Note 3*	56,000				0%	0%
	IT Asset Category								
24		Expand		10,865	5,000	3,529	1,445	29%	41%
25		Sustain		8,386	10,460	4,491	1,852	18%	41%
26	**IT Asset Category Sub-Total**			**19,251**	**15,460**	**8,020**	**3,297**	**21%**	**41%**
27	**TOTAL Corporate Business Unit**			**77,421**	**15,460**	**8,020**	**3,323**	**21%**	**41%**
28	**TOTAL BPA Capital Expenditures**			**$ 903,976**	**$ 818,716**	**$ 715,375**	**$ 430,119**	**53%**	**60%**
29	**TOTAL Expand**			**334,623**	**228,659**	**162,065**	**108,312**	**47%**	**67%**
30	**TOTAL Sustain**			**538,558**	**545,455**	**532,310**	**316,367**	**58%**	**59%**
31	**TOTAL Fish and Wildlife**			**30,795**	**44,602**	**21,000**	**1,584**	**4%**	**8%**
32	**TOTAL Other**			**-**		**-**	**3,856**	**0%**	**0%**
33	**TOTAL BPA Capital Expenditures**			**$ 903,976**	**$ 818,716**	**$ 715,375**	**$ 430,119**	**53%**	**60%**

< 1 Excludes projects funded by federal appropriations.
< 2 Amounts are reported as regulatory assets and not utility plant
All amounts are fully loaded
< 3 Current rates assume that BPA's capital investment program contains $56 million in unallocated funding known as headroom.
Actual headroom spending will not be realized.

This BPA-approved financial information was made publicly available on July 28, 2017.

Report ID: 0027FY17
Requesting BL: CORPORATE BUSINESS UNIT
Unit of Measure: $Thousands

QBR Forecast Analysis: BPA Capital Expenditures

FYTD Through the Month Ended June 30, 2017
Preliminary Unaudited

Run Date/Run Time:July 19, 2017 06:32
Data Source: EPM Data Warehouse
% of Year Elapsed = 75%

		A	B	C
		FY 2017		FY 2017
		Rate Case	Current EOY Forecast	Current EOY Forecast - Rate Case
	Transmission Business Unit			
1	MAIN GRID	$ 172,624	$ 15,551	$ (157,073)
2	AREA & CUSTOMER SERVICE	13,458	55,194	41,736
3	SYSTEM REPLACEMENTS	275,051	322,708	47,657
4	UPGRADES & ADDITIONS	62,105	74,662	12,557
5	ENVIRONMENT CAPITAL	6,710	7,041	331
	PFIA	-	-	-
6	MISC. PFIA PROJECTS	6,452	6,559	107
7	GENERATOR INTERCONNECTION	12,904	136	(12,768)
8	SPECTRUM RELOCATION	-	465	465
9	CAPITAL INDIRECT, undistributed	-	-	-
10	**TOTAL Transmission Business Unit**	549,305	482,316	(66,989)
	Power Business Unit			
11	BUREAU OF RECLAMATION *<Note 1*	92,222	39,545	(52,677)
12	CORPS OF ENGINEERS *<Note 1*	149,686	158,525	8,839
13	POWER INFORMATION TECHNOLOGY	4,547	5,969	1,422
14	FISH & WILDLIFE *<Note 2*	30,795	21,000	(9,795)
15	**TOTAL Power Business Unit**	277,250	225,039	(52,211)
	Corporate Business Unit			
16	CORPORATE BUSINESS UNIT	21,421	8,020	(13,401)
17	UNALLOCATED HEADROOM *<Note 3*	56,000	-	(56,000)
18	**TOTAL Corporate Business Unit**	77,421	8,020	(69,401)
19	**TOTAL BPA Capital Expenditures**	$ 903,976	$ 715,375	$ (188,601)

This BPA-approved financial information was made publicly available on July 28, 2017.

Capital Project Status Report

Eric Bell
Financial Analyst

This BPA-approved financial information was made publicly available on July 28, 2017.

Major Capital Projects[1] - End-of-Project Target Performance

Q2 2017

Project	Description	Direct Capital $M[2] Target	Direct Capital $M[2] Forecast	Direct Capital $M[2] Actual[3]	In-Service Date Target	In-Service Date Forecast
Transmission						
Sustain Steel Program Defective Damper Replacements	Replace approximately 1,700 miles of defective PPI spacer dampers.	$ 34.4	$ 34.2	$ 29.4	9/30/14	12/28/18
500 kV Spare Transformer Project	Acquire 5 spares and relocate 2 existing transformers to be used as spares. The spares will be placed strategically across the system.	$ 41.0	$ 51.8	$ 51.3	12/31/13	6/3/19
Fleet Mobile Equipment Replacement FY14-16	Heavy duty and specialized vehicle replacement program for FY14-16	$ 16.4	$ 12.9	$ 9.6	9/30/16	7/30/17
Fleet Mobile Equipment Replacement FY17-19	Heavy duty and specialized vehicle replacement program for FY17-19	$ 17.2	$ 17.2	$ -	9/30/19	9/30/19
#KC SONET Phase II Spur Healing	Complete the digital microwave and radio conversion in Oregon.	$ 18.0	$ 13.5	$ 13.3	12/31/15	12/30/19
#NC Analog Microwave Replacement	Complete the digital microwave and radio conversion in NW Washington.	$ 9.5	$ 9.1	$ 8.3	12/31/15	3/31/20
Alvey Substation 500 kV Shunt Reactor	Add a 500 kV shunt reactor for voltage stabilization.	$ 10.9	$ 9.9	$ 9.4	4/30/12	12/30/16
NEPA - I-5 Corridor Reinforcement	Conduct NEPA study, preliminary engineering and design.	$ 85.0	$ 94.3	$ 88.5	12/31/15	11/30/17
Big Eddy - Knight (West of McNary Reinforcement Group 2)	New 500 kV substation and 28 miles of 500 kV transmission line.	$ 180.0	$ 197.0	$ 192.3	11/30/14	11/30/17
Ross - Schultz Fiber Replacement	Replace the obsolete and limited 36 strand fiber with standard 72 strand fiber.	$ 34.0	$ 36.5	$ 17.6	9/15/17	11/16/20
#DC Microwave Analog Spur Replacement	Complete the digital microwave and radio conversion in Northeast Washington.	$ 39.5	$ 35.2	$ 35.0	8/30/17	7/15/18
P25 Two-Way Mobile Radio Upgrade	Replace and upgrade the mobile radio system to P25 technology.	$ 64.5	$ 57.7	$ 13.8	9/30/17	12/22/23
Puget Sound Area Northern Intertie (PSANI) Memorandum of Agreement	Install a 500/230 kV transformer bank addition at Raver Substation.	$ 56.4	$ 38.5	$ 27.3	9/30/16	12/2/18
Lower Valley Area Reinforcement (Hooper Springs)	Construct substation and 24 miles of line to address reliability issues in the Lower Valley Area.	$ 63.8	$ 66.1	$ 21.0	9/30/17	11/30/18
#JC Microwave Upgrade	Complete the digital conversion for the upper part of the #JC communications ring.	$ 13.5	$ 13.8	$ 10.2	9/1/18	9/1/18
Operational Multi-Gigabit Ethernet Transport (OMET)	Communications upgrade and replacement to ensure adequate capacity and compatibility for emerging requirements.	$ 43.5	$ 46.5	$ 17.8	3/30/17	12/28/18
McNary Substation - Additional 500 kV Transformer	Install an additional transformer bank to handle increased loading.	$ 20.2	$ 28.8	$ 28.1	5/30/17	2/15/17
Paul Substation Shunt Reactor Addition	Install an additional reactor in the Portland area for voltage control.	$ 9.5	$ 15.0	$ 12.1	4/30/16	6/30/17
Spare Transformers for Hub Wind Sites	Add a spare 500/230 kV single phase transformer at John Day, Rock Creek, Slatt and Central Ferry substations.	$ 18.6	$ 19.6	$ 7.6	10/15/18	1/31/19
PMU Additions FY15-17	Install additional phasor measurement units to monitor system performance to comply with NERC/WECC standards.	$ 7.6	$ 8.1	$ 5.1	9/30/2018 and milestones	5/27/17
Midway-Grandview No. 1 Line Upgrade	Rebuild 25 mile line to avoid risk of thermal overload.	$ 18.6	$ 12.9	$ 5.9	4/30/18	4/30/18
Kalispell - Hot Springs Fiber	Install fiber optic cable and associated SONET, RAS and transfer trip equipment.	$ 7.9	$ 6.2	$ 0.1	6/30/19	6/30/19

This information has been made publicly available by BPA on 5/3/2017 and contains information not sourced directly from BPA financial statements.

[1] Includes capital projects authorized at the agency level since August 2007

[2] Direct capital costs exclude AFUDC and overheads

[3] Actual costs are project costs to date.

[4] Contracts have not been awarded - cost estimates are confidential

Major Capital Projects[1] - End-of-Project Target Performance

Q2 2017

Project	Description	Direct Capital $M[2] Target	Direct Capital $M[2] Forecast	Direct Capital $M[2] Actual[3]	In-Service Date Target	In-Service Date Forecast
Transmission - continued						
Sundial Land Acquisition	Purchase property for future expansion near the existing Troutdale Substation.	N/A[4]	N/A[4]	$ 0.1	9/30/17	9/30/17
Quenett Creek Substation L0380	Construct new substation and associated line work to serve additional N. Wasco PUD load.	$ 39.8	$ 39.8	$ -	6/30/19	6/30/19
Steel Lines Sustain Program FY 2017	One-year asset replacement plan based on asset strategy analysis.	$6.0 to $8.0	$ 8.0	$ 0.7	9/30/17	9/30/17
Wood Pole Lines Sustain Program FY 2017	One-year asset replacement plan based on asset strategy analysis.	$29.0 to $36.0	$ 36.0	$ 11.8	9/30/17	9/30/17
Access Roads Sustain Program FY 2017	One-year asset replacement plan based on asset strategy analysis.	$16.0 to $21.0	$ 21.0	$ 6.9	9/30/17	9/30/17
Land and Land Rights Sustain Program FY 2017	One-year asset replacement plan based on asset strategy analysis.	$5.0 to $7.0	$ 7.0	$ 1.1	9/30/17	9/30/17
AC Substations Sustain Program FY 2017	One-year asset replacement plan based on asset strategy analysis.	$57.0 to $71.0	$ 71.0	$ 10.6	9/30/17	9/30/17
System Telecommunications Sustain Program FY 2017	One-year asset replacement plan based on asset strategy analysis.	$16.0 to $20.0	$ 20.0	$ 9.6	9/30/17	9/30/17
Power Systems Control Sustain Program FY 2017	One-year asset replacement plan based on asset strategy analysis.	$13.0 to $17.0	$ 16.5	$ 4.8	9/30/17	9/30/17
System Protection and Control Sustain Program FY 2017	One-year asset replacement plan based on asset strategy analysis.	$15.0 to $20.0	$ 19.7	$ 5.7	9/30/17	9/30/17
Control Center Sustain Program FY 2017	One-year asset replacement plan based on asset strategy analysis.	$6.0 to $8.0	$ 6.5	$ 1.3	9/30/17	9/30/17
Federal Hydro						
Grand Coulee and Hungry Horse SCADA Replacement	Replace SCADA systems at Grand Coulee and Hungry Horse.	$ 46.8	$ 69.2	$ 54.3	9/30/15	9/1/20
Grand Coulee Pre Overhaul - Winding Replacement G19, G20	Replace the stator core and windings on units G19 and G20.	$ 26.3	$ 26.3	$ 2.0	5/31/13	12/31/18
Grand Coulee Stator Windings, Cores and Spare G1-G18	Replace 14 stator cores and windings. G4,5,7,9 were previously replaced.	$ 123.0	$ 123.0	$ 14.0	12/2/23	12/31/29
Grand Coulee Exciter Replacements G1-G18	Replace the excitation equipment for all 18 units.	$ 50.6	$ 26.6	$ 0.4	12/2/23	7/2/29
Grand Coulee Governor Replacements G1-G18	Replace the governors and related equipment for all 18 units.	$ 10.9	$ 10.9	$ 0.3	12/2/23	7/2/29
Grand Coulee Transformer Replacements G11-G18	Replace 24 single-phase transformers in the Right Powerhouse.	$ 32.5	$ 32.6	$ 0.5	10/31/18	12/2/24
Grand Coulee - Keys Pump Generating Station - Reliability	Replacements and upgrades to maintain current station capability.	$ 66.6	$ 66.3	$ 9.4	9/30/24	3/31/24

This information has been made publicly available by BPA on 5/3/2017 and contains information not sourced directly from BPA financial statements.

[1] Includes capital projects authorized at the agency level since August 2007

[2] Direct capital costs exclude AFUDC and overheads

[3] Actual costs are project costs to date.

[4] Contracts have not been awarded - cost estimates are confidential

This BPA-approved financial information was made publicly available on July 28, 2017.

Major Capital Projects[1] - End-of-Project Target Performance

Q2 2017

Project	Description	Direct Capital $M[2] Target	Direct Capital $M[2] Forecast	Direct Capital $M[2] Actual[3]	In-Service Date Target	In-Service Date Forecast
Federal Hydro - continued						
Grand Coulee G22 - G23 Wicket Gate Replacements	Replace the deteriorating w icket gates.	$ 9.0	$ 9.0	$ 4.4	11/1/18	11/1/18
Grand Coulee Firehouse	Build a stand-alone fire station to replace the facility currently housed in the pump-generating plant.	N/A[4]	N/A[4]	$ 1.6	1/1/18	4/30/18
Chief Joseph Turbine Runner Replacements Units 1 - 16	Replace the turbine runners and rehabilitate the turbines on units 1 - 16.	$ 166.0	$ 181.9	$ 167.0	9/30/17	9/4/17
Chief Joseph Governor Replacement	Upgrade the 27 governors w ith digital controls and replace associated equipment.	$ 10.7	$ 10.7	$ 7.8	8/19/17	8/16/17
The Dalles Transformer Replacements	Replace 7 transformer banks - TA, T1, T3, T5, T6, T7, T8	$ 37.0	$ 35.8	$ 3.7	5/9/19	5/9/19
The Dalles Fish Unit Breaker Replacement	Replace the tw o fish attraction unit breakers and associated bus w ork.	N/A[4]	N/A[4]	$ 1.1	9/30/19	9/30/19
McNary Governor Replacement	Upgrade the 14 governors in the McNary pow erhouse w ith digital controls.	N/A[4]	N/A[4]	$ 2.3	1/29/18	4/30/21
McNary 4160/480V Station Service Upgrade	Replace and upgrade the station service distribution system.	$ 36.0	$ 45.1	$ 29.9	12/3/18	12/3/18
McNary Turbine Design and Replacement	Replace turbine runners 1 - 14 and rew ind units 5, 13 and 14.	N/A[4]	N/A[4]	$ 4.2	6/30/31	6/30/31
Bonneville Powerhouse 1 Main Unit Breakers and Station Service	Replace oil-filled original equipment breakers and reconfigure and modernize the station service.	$ 42.0	$ 36.0	$ 14.2	4/20/18	3/20/18
John Day Turbine Hub Upgrades	Rebuild and upgrade up to five turbine runner hubs. Four additional hubs may be rebuilt under a future amendment to this project.	N/A[4]	N/A[4]	$ 1.6	12/31/18	11/17/22
John Day Draft Tube Bulkheads and Intake Gates	Purchase tw o sets of draft tube bulkheads and one set of intake gates for additional de-w atering.	$ 11.9	$ 8.5	$ 7.0	9/4/18	10/12/18
John Day Emergency Gantry Crane	Replace the 348 ton emergency intake gantry crane.	N/A[4]	N/A[4]	$ 0.9	2/1/20	2/1/20
Dworshak U3 Stator and Coolers	Replace the w inding, core and air coolers.	$ 18.2	$ 14.7	$ 7.0	6/1/17	7/3/17
Ice Harbor Turbine Runner Replacement	Replace poor condition turbine runners in units 1, 2 & 3 w ith a more fish-friendly design.	$ 97.0	$ 97.0	$ 36.1	3/31/20	3/31/20
Ice Harbor Stator Winding Replacements	Replace the stator w indings for units 1,2 and 3.	N/A[4]	N/A[4]	$ 0.6	3/31/20	4/1/19
Lower Granite U1 Linkage Upgrade	Upgrade the U1 turbine linkage to restore full Kaplan capability.	$ 7.6	$ 7.2	$ 4.2	9/9/16	4/28/17
Lower Monumental U1 Linkage Refurbishment	Refurbish turbine linkage and rew ind generator.	$ 14.8	$ 16.8	$ 9.2	3/1/16	2/19/18
Hungry Horse Crane Replacements	Replace tw o pow erhouse bridge cranes, forebay gantry crane, machine shop crane and valve house crane.	N/A[4]	N/A[4]	$ 0.6	9/30/20	9/30/20
Black Canyon Third Generating Unit	Add a third generating unit at Black Canyon. The capacity of the unit w ill be betw een 10 and 15 MW.	N/A[4]	N/A[4]	$ 7.1	12/31/14	9/1/21
Black Canyon Switchyard Replacement	Replace and relocate the sw itchyard.	**$ 8.7**	$ 8.7	$ -	5/1/19	4/23/21
Palisades Turbine Rehabilitation and Runner Replacement	Replace the turbine runners and rehabilitate the turbines on the four Palisades units.	$ 28.8	$ 30.2	$ 29.7	5/31/16	5/31/17
Willamette Valley and Lost Creek GDACS	Install Generic Data Acquisition and Control Systems to replace existing SCADA systems.	$ 9.0	$ 9.0	$ 2.7	1/1/20	1/1/20

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This BPA-approved financial information was made publicly available on July 28, 2017.

Major Capital Projects[1] - End-of-Project Target Performance

Q2 2017

Project	Description	Direct Capital $M[2] Target	Direct Capital $M[2] Forecast	Direct Capital $M[2] Actual[3]	In-Service Date Target	In-Service Date Forecast
Facilities						
Ross HMEM Garage	Construct a Heavy Mobile Equipment Mechanic facility on the Ross Complex.	N/A[4]	N/A[4]	$ 0.0	12/31/19	12/31/19
Ross Maintenance Headquarters	Construct a maintenance HQ office building, high-bay structure and lay-down storage area on the Ross complex.	$ 20.6	$ 19.6	$ 10.9	12/31/17	10/23/17

Summary			
Transmission	$ 1,034.8	$1,070.3	$ 656.3
Federal Hydro	853.4	865.5	423.8
Facilities	20.6	19.6	10.9
Total	$ 1,908.8	$1,955.4	$ 1,091.0

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Slice Reporting
Composite Cost Pool Review
Forecast of Annual Slice True-Up Adjustment

Jenny Hurlburt
Public Utilities Specialist

Janice Johnson
Accountant

This BPA-approved financial information was made publicly available on July 28, 2017.

Q3 Forecast of FY 2017 Slice True-Up Adjustment

	FY 2017 Forecast $ in thousands
January 31, 2017 First Quarter Business Review	$(2,381)*
May 2, 2017 Second Quarter Business Review	$(5,458)*
Aug 1, 2017 Third Quarter Business Review	$(8,897)*
October 31, 2017 Fourth Quarter Business Review	
Actual Slice True-Up Adjustment Charge/Credit	

*Negative = Credit; Positive = Charge

This BPA-approved financial information was made publicly available on July 28, 2017.

Summary of Differences From Q3 Forecast to FY 17(BP-16)

#		Composite Cost Pool True-Up Table Reference	QTR – Rate Case $ in thousands
1	Total Expenses	Row 103	$(461,015)
2	Total Revenue Credits	Rows 123 + 132	$(34,688)
3	Minimum Required Net Revenue	Row 149	$393,825
4	TOTAL Composite Cost Pool (1 - 2 + 3) $(461,015)-$(34,688)+$393,825 = $(32,502)	Row 155	$(32,502)
5	TOTAL in line 4 divided by 0.9723750 sum of TOCAs $(32,502) / 0.9723750 = $(33,426)	Row 157	$(33,426)
6	QTR Forecast of FY 17 True-up Adjustment 26.61865 percent of Total in line 5 0.2661865* $ (33,426) = $(8,897)	Row 158	$(8,897)

This BPA-approved financial information was made publicly available on July 28, 2017.

Q3-Q2 Line Item Impacts on Slice True-Up

#	Line Item	CCP Reference	$$ Impact in millions
1	Bureau of Reclamation	Row 5	(3.0)
2	Generation Conservation	Row 39	(4.0)
3	Non-Generation Operations	Row 60	(2.7)
4	Power 3rd Party Trans & Ancillary Svcs (Composite costs)	Row 64	1.5
5	Fish & Wildlife/Lower Snake/Council	Row 73	(6.0)
6	BPA Internal Support	Row 77	(1.7)
7	Energy Northwest Debt Service	Row 87	(2.6)
8	Net Interest Expense	Row 99	(2.2)
9	Revenue Credits	Row 123	9.6
10	Principal Payment of Federal Debt	Row 135	(1.3)
	Total		(12.4)

This BPA-approved financial information was made publicly available on July 28, 2017.

Lost Creek/Green Springs New Expense

Line Item	CCP Reference	Cost in millions
Power 3RD Party Trans & Ancillary Svcs (Composite Cost)	Row 64	3.8

The above costs are transmission costs charged to BPA for third-party transmission operators for wheeling and losses tied to Federal generation located outside BPA's system.

Under the cost allocation principles of the TRM, these costs are Composite costs because they are tied directly to Federal generation included in the RHWM Tier 1 System Capability.

In the past, these costs were mistakenly allocated to "Power 3rd Party Trans & Ancillary Svcs (Non-Slice Cost)." The misallocation of these costs in prior rate cases qualifies as an implementation error under the TRM.

These costs are to be treated as a New Expense "Power 3rd Party Trans & Ancillary Svcs (Composite Cost)" under the defined terms of the TRM (See BP-18-A-04, Chapter 3).

This BPA-approved financial information was made publicly available on July 28, 2017.

Lost Creek/Green Springs Misallocation

In BP-18, a discussion about materiality with respect to the Error Correction Guidelines led BPA staff to propose, and the Administrator to decide, not to seek retroactive remediation through a Slice Adjustment Charge in BP-18 rates.

However, because the "Power 3rd Party Trans & Ancillary Svcs (Composite Cost)" is a New Expense, the 2017 Slice True-up includes these costs. This inclusion is based upon the language and guidance of Sections 2.3 and 2.7.3 of the TRM.

TRM, Section 2.7.3 states "In the annual Slice True-Up Adjustment, BPA may make an interim allocation of New Expenses or New Credits for which categories do not exist on Table 2." TRM, BP-12-A-03, at 12.

BPA is therefore making an interim allocation of this New Expense in the 2017 annual Slice True-Up Adjustment.

TRM Section 2.3 states "BPA will allocate New Expenses or New Credits to the Cost Pools based on the cost allocation principles in Section 2.1. BPA will propose an allocation of the New Expenses and New Credits to the appropriate Cost Pools in the applicable 7(i) Process." TRM, BP-12-A-03, at 7. BPA conducted this allocation in BP-18.

FY17 Impacts of Debt Management Actions

FY17 Impacts of Acceleration of Debt

#	Description	FY17 Q3 QBR	CCP	Delta from the FY17 rate case
1	**Expense Offset**			
2	FY17 Energy Efficiency offset	$ (67,685,000)		
3	2017 DSR Note 1	$ (30,101,230)		$ (30,101,230)
4	**Total Expense Offset**	**$ (97,786,230)**	row 80	
5	MRNR Section of Composite Cost Pool Table			
6	**Principal Payment of Federal Debt**			
7	2017 Regional Cooperation Debt (RCD)	$ 117,157,477		$ 117,157,477
8	2017 Debt Service Reassignment (DSR)	$ 30,101,230		$ 30,101,230
9	Prepay	$ 81,611,293		$ 81,611,293
10	Energy Northwest's Line Of Credit (LOC)	$ 498,700,000		$ 498,700,000
11	Rate Case Amount of scheduled Power Principal	$ 109,429,000		
12	**Total Principal Payment of Fed Debt** Note 2	**$ 836,999,000**	row 135	
13	**Principal Payment of Non-Federal Debt (Energy Northwest 2016**	**$ 249,066,000**	row 136	$ 249,066,000
14	**Customer Proceeds** Note 3	**$ 81,611,293**	row 143	$ (81,611,293)
15	**Non-Cash Expenses** Note 3	**$ 498,700,000**	row 142	$ (498,700,000)
16	**Energy Northwest Debt Service**			
17	COLUMBIA GENERATING STATION DEBT SVC	$ 117,355,000	row 83	$ (10,110,867)
18	WNP-1 DEBT SVC	$ 34,504,000	row 84	$ (167,300,151)
19	WNP-3 DEBT SVC	$ 59,102,000	row 85	$ (197,229,827)

Note 1: We placed the DSR in the Expense Offset per the BP-16 rate case.
Note 2: At year end, the final number will match the appropriation payment number in the Final Amortization Plan for Power
Note 3: The Customer Proceeds and Non-Cash Expenses are subtracted from the payments in the MRNR section

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Composite Cost Pool Interest Credit

Allocation of Interest Earned on the Bonneville Fund
($ in thousands)

		Q3 2017
1	Fiscal Year Reserves Balance	570,255
2	Adjustments for pre-2002 Items	-
3	Reserves for Composite Cost Pool (Line 1 + Line 2)	570,255
4	Composite Interest Rate	0.78%
5	Composite Interest Credit	(4,447)
6	Prepay Offset Credit	(79)
7	Total Interest Credit for Power Services	(2,709)
8	Non-Slice Interest Credit (Line 7 – (Line 5 + Line 6))	1,817

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Net Interest Expense in Slice True-Up Forecast

	FY17 Rate Case ($ in thousands)	Q3 Forecast ($ in thousands)
• Federal Appropriation	186,051	115,582
• Capitalization Adjustment	(45,937)	(45,937)
• Borrowings from US Treasury	69,299	53,434
• Prepay Interest Expense	12,469	12,469
• **Interest Expense**	**221,882**	**135,549**
• AFUDC	(11,360)	(9,890)
• Interest Income (composite)	(15,226)	(4,447)
• Prepay Offset Credit	(0)	(79)
• **Total Net Interest Expense**	**195,296**	**121,133**

This BPA-approved financial information was made publicly available on July 28, 2017.

Appendix

Report ID: 0020FY17
Requesting BL: CORPORATE BUSINESS UNIT
Unit of measure: $ Thousands

FCRPS Summary Statement of Revenues and Expenses

Through the Month Ended June 30, 2017
Preliminary/ Unaudited

Run Date/Run Time: July 18,2017/ 13:13
Data Source: EPM Data Warehouse
% of Year Elapsed = 75%

		A	B	C	D <Note 1	E
		FY 2016		FY 2017		FY 2017
		Actuals: FYTD	Actuals	SOY Budget	Current EOY Forecast	Actuals: FYTD
	Operating Revenues					
1	Gross Sales (excluding bookout adjustment) <Note 3	$ 2,516,897	$ 3,305,572	$ 3,420,217	$ 3,452,145	$ 2,635,803
2	Bookout adjustment to Sales	(18,937)	(22,064)	-	(13,423)	(13,423)
3	Miscellaneous Revenues	61,522	71,913	72,355	74,001	54,589
4	U.S. Treasury Credits	63,780	77,228	95,236	63,817	50,596
5	**Total Operating Revenues**	**2,623,262**	**3,432,649**	**3,587,808**	**3,576,540**	**2,727,564**
	Operating Expenses					
	Power System Generation Resources					
	Operating Generation Resources					
6	Columbia Generating Station	172,442	258,587	319,053	318,498	257,117
7	Bureau of Reclamation	89,467	132,756	157,621	154,621	112,604
8	Corps of Engineers	165,418	237,966	250,981	243,981	173,940
9	Long-term Contract Generating Projects	16,321	20,455	15,546	11,735	8,096
10	Operating Generation Settlement Payment	12,583	17,496	22,234	16,667	11,754
11	Non-Operating Generation	982	1,239	1,482	1,035	471
12	Gross Contracted Power Purchases and Augmentation Power Purch	102,870	133,893	86,812	120,041	93,712
13	Bookout Adjustment to Power Purchases	(18,937)	(22,064)	-	(13,423)	(13,423)
14	Exchanges & Settlements <Note 3	169,600	218,717	219,003	219,003	170,094
15	Renewables	27,784	36,244	40,531	40,123	24,172
16	Generation Conservation	81,168	123,484	131,614	122,861	83,813
17	**Subtotal Power System Generation Resources**	**819,698**	**1,158,774**	**1,244,877**	**1,235,141**	**922,350**
18	Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	46,708	61,473	91,845	96,735	62,012
19	Power Services Non-Generation Operations	56,944	78,653	91,053	77,676	57,529
20	Transmission Operations	105,643	145,216	167,501	153,386	106,028
21	Transmission Maintenance	108,818	157,455	169,824	164,891	112,952
22	Transmission Engineering	36,609	51,168	57,929	52,054	36,025
23	Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	11,451	13,856	30,873	26,247	18,991
24	Transmission Reimbursables	11,844	15,376	9,922	9,923	8,978
25	Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	221,158	296,587	317,940	300,838	220,822
	BPA Internal Support					
26	Additional Post-Retirement Contribution	28,715	34,183	35,671	29,530	20,674
27	Agency Services G&A	95,766	131,375	133,756	123,360	86,985
28	Other Income, Expenses & Adjustments	1,671	(7,161)	(38,288)	914	(479)
29	Non-Federal Debt Service	193,047	249,246	245,187	242,413	167,532
30	Depreciation & Amortization	350,802	471,118	490,550	486,620	364,088
31	**Total Operating Expenses**	**2,088,874**	**2,857,318**	**3,048,640**	**2,999,728**	**2,184,489**
32	**Net Operating Revenues (Expenses)**	**534,389**	**575,331**	**539,168**	**576,812**	**543,075**
	Interest Expense and (Income)					
33	Interest Expense	261,634	353,834	293,757	285,902	212,629
34	AFUDC	(31,272)	(40,304)	(35,702)	(30,890)	(25,223)
35	Interest Income	(7,718)	(15,362)	(9,070)	(5,803)	(3,521)
36	**Net Interest Expense (Income)**	**222,644**	**298,169**	**248,985**	**249,210**	**183,884**
37	**Net Revenues (Expenses)**	**$ 311,745**	**$ 277,161**	**$ 290,183**	**$ 327,602**	**$ 359,192**
38	Transmission Net Revenues (Expenses)	107,458	101,902	41,619	76,701	98,858
39	Power Net Revenues (Expenses)	209,949	182,805	268,125	259,104	264,190
40	Net Revenue Modifications <Note 4	(236,492)	(315,646)	(343,042)	(343,042)	(240,353)
41	**Adjusted Net Revenues**	**$ 80,914**	**$ (30,939)**	**$ (33,297)**	**$ (7,236)**	**$ 122,695**

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.

<3 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a $76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.

<4 Adjusted Net Revenues is a non-GAAP metric designed to report net revenues after removing the effect of certain debt management actions not considered to be related to ongoing FCRPS operations.

This BPA-approved financial information was made publicly available on July 28, 2017.

Report ID: 0060FY17
Requesting BL: POWER BUSINESS UNIT
Unit of Measure: $ Thousands

Power Services Detailed Statement of Revenues and Expenses

Through the Month Ended June 30, 2017
Preliminary/ Unaudited

Run Date\Time: July 18, 2017 13:13
Data Source: EPM Data Warehouse
% of Year Elapsed = 75%

		A	B	C	D <Note 1	E	F
		FY 2016	FY 2017			FY 2017	FY 2017
		Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
	Operating Revenues						
1	**Gross Sales (excluding bookout adjustment)** <Note 2	$ 2,402,364	$ 2,560,343	$ 2,497,464	$ 2,537,022	$ 1,941,252	77%
2	**Bookout Adjustment to Sales**	(22,064)	-	-	(13,423)	(13,423)	100%
3	**Miscellaneous Revenues**	27,880	29,580	29,924	30,739	22,659	74%
4	**Inter-Business Unit**	115,354	115,750	118,991	114,737	85,338	74%
5	**U.S. Treasury Credits**	77,228	92,386	95,236	63,817	50,596	79%
6	**Total Operating Revenues**	**2,600,762**	**2,798,058**	**2,741,615**	**2,732,891**	**2,086,422**	**76%**
	Operating Expenses						
	Power System Generation Resources						
	Operating Generation						
7	COLUMBIA GENERATING STATION	258,587	322,473	319,053	318,498	257,117	81%
8	BUREAU OF RECLAMATION	132,756	158,121	157,621	154,621	112,604	73%
9	CORPS OF ENGINEERS	237,966	250,981	250,981	243,981	173,940	71%
10	LONG-TERM CONTRACT GENERATING PROJECTS	20,455	17,034	15,546	11,735	8,096	69%
11	**Sub-Total**	649,764	748,609	743,201	728,835	551,758	76%
	Operating Generation Settlements and Other Payments						
12	COLVILLE GENERATION SETTLEMENT	17,496	19,651	22,234	16,667	11,754	71%
13	**Sub-Total**	17,496	19,651	22,234	16,667	11,754	71%
	Non-Operating Generation						
14	TROJAN DECOMMISSIONING	734	800	1,000	571	112	20%
15	WNP-1&3 O&M	506	1,063	482	464	359	77%
16	**Sub-Total**	1,239	1,863	1,482	1,035	471	45%
	Gross Contracted Power Purchases (excluding bookout adjustments)						
17	PNCA HEADWATER BENEFITS	2,297	3,000	3,100	2,480	1,860	75%
18	PURCHASES FOR SERVICE AT TIER 2 RATES	22,057	26,582	24,382	26,582	19,881	75%
19	OTHER POWER PURCHASES - (e.g. Short-Term)	109,540	52,261	59,330	90,979	71,970	79%
20	**Sub-Total**	133,893	81,843	86,812	120,041	93,712	78%
21	**Bookout Adjustments to Contracted Power Purchases**	(22,064)	-	-	(13,423)	(13,423)	100%
	Augmentation Power Purchases						
22	AUGMENTATION POWER PURCHASES	-	20,947	-	-	-	0%
23	**Sub-Total**	-	20,947	-	-	-	0%
	Exchanges & Settlements						
24	RESIDENTIAL EXCHANGE PROGRAM <Note 2	218,717	219,003	219,003	219,003	170,094	78%
25	**Sub-Total**	218,717	219,003	219,003	219,003	170,094	78%
	Renewable Generation						
26	RENEWABLES	36,284	41,641	40,623	40,123	24,207	60%
27	**Sub-Total**	$ 36,284	$ 41,641	$ 40,623	$ 40,123	$ 24,207	60%

This BPA-approved financial information was made publicly available on July 28, 2017.

Report ID: 0060FY17	Power Services Detailed Statement of Revenues and Expenses	Run Date\Time: July 18, 2017 13:13
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended June 30, 2017	Data Source: EPM Data Warehouse
Unit of Measure: $ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 75%

		A	B	C	D <Note 1	E	F
		FY 2016	FY 2017			FY 2017	FY 2017
		Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
	Generation Conservation						
28	DSM TECHNOLOGY	$ -	$ -	$ -	$ -	$ -	0%
29	CONSERVATION PURCHASES	76,758	-	76,323	74,323	52,406	71%
30	CONSERVATION INFRASTRUCTURE	22,826	104,702	26,925	22,351	14,120	63%
31	DR & SMART GRID	947	1,245	1,550	931	555	60%
32	LOW INCOME ENERGY EFFICIENCY	5,361	5,422	5,422	5,422	3,009	55%
33	REIMBURSABLE ENERGY EFFICIENCY DEVELOPMENT	4,812	7,000	8,000	6,824	4,228	62%
34	LEGACY	566	605	590	590	448	76%
35	MARKET TRANSFORMATION	12,213	12,691	12,803	12,419	9,051	73%
36	CONSERVATION RATE CREDIT (CRC)	-	-	-	-	-	0%
37	**Sub-Total**	123,484	131,665	131,614	122,861	83,816	68%
38	**Power System Generation Sub-Total**	**1,158,813**	**1,265,221**	**1,244,969**	**1,235,141**	**922,389**	**75%**
	Power Non-Generation Operations						
	Power Services System Operations						
39	INFORMATION TECHNOLOGY	5,904	5,910	7,198	5,716	3,945	69%
40	GENERATION PROJECT COORDINATION	5,894	7,845	6,296	5,765	4,811	83%
41	SLICE IMPLEMENTATION	810	1,131	953	499	383	77%
42	**Sub-Total**	12,608	14,886	14,447	11,981	9,140	76%
	Power Services Scheduling						
43	OPERATIONS SCHEDULING	8,889	10,496	9,459	8,837	6,740	76%
44	OPERATIONS PLANNING	6,468	7,255	8,236	6,885	4,798	70%
45	**Sub-Total**	15,358	17,751	17,694	15,722	11,538	73%
	Power Services Marketing and Business Support						
46	POWER R&D	6,033	6,046	4,791	4,016	3,834	95%
47	SALES & SUPPORT	19,886	24,765	22,265	20,181	15,007	74%
48	STRATEGY, FINANCE & RISK MGMT <Note 3	12,432	22,256	17,952	13,978	9,670	69%
49	EXECUTIVE AND ADMINISTRATIVE SERVICES	4,123	4,402	4,491	3,480	2,173	62%
50	CONSERVATION SUPPORT	8,224	9,731	9,412	8,318	6,172	74%
51	**Sub-Total**	50,698	67,199	58,911	49,973	36,856	74%
52	**Power Non-Generation Operations Sub-Total**	**78,663**	**99,836**	**91,053**	**77,676**	**57,533**	**74%**
	Power Services Transmission Acquisition and Ancillary Services						
	PBL Transmission Acquisition and Ancillary Services						
53	POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	100,488	104,808	99,376	108,950	87,839	81%
54	3RD PARTY GTA WHEELING	58,453	76,521	89,594	92,844	58,121	63%
55	POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	3,020	2,428	2,251	3,891	3,891	100%
56	GENERATION INTEGRATION / WIT-TS	12,952	12,074	12,074	12,074	9,056	75%
57	TELEMETERING/EQUIP REPLACEMT		-	-	-	-	0%
58	**Power Srvcs Trans Acquisition and Ancillary Services Sub-Tota**	**174,913**	**195,831**	**203,295**	**217,759**	**158,907**	**73%**
	Fish and Wildlife/USF&W/Planning Council/Environmental Req						
	BPA Fish and Wildlife						
59	**Fish & Wildlife**	258,142	274,000	274,000	258,021	189,374	73%
60	**USF&W Lower Snake Hatcheries**	28,645	32,949	32,949	31,949	24,424	76%
61	**Planning Council**	10,720	11,446	11,590	11,440	7,575	66%
62	**Fish and Wildlife/USF&W/Planning Council Sub-Total**	**$ 297,508**	**$ 318,395**	**$ 318,539**	**$ 301,410**	**$ 221,373**	**73%**

This BPA-approved financial information was made publicly available on July 28, 2017.

Report ID: 0060FY17 | **Power Services Detailed Statement of Revenues and Expenses** | Run Date\Time: July 18, 2017 13:13
Requesting BL: POWER BUSINESS UNIT | Through the Month Ended June 30, 2017 | Data Source: EPM Data Warehouse
Unit of Measure: $ Thousands | Preliminary/ Unaudited | % of Year Elapsed = 75%

		A	B	C	D <Note 1	E	F
		FY 2016	FY 2017			FY 2017	FY 2017
		Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
	BPA Internal Support						
63	Additional Post-Retirement Contribution	$ 17,743	$ 19,478	$ 18,649	$ 14,858	$ 9,863	66%
64	Agency Services G&A (excludes direct project support)	60,230	55,168	60,109	56,534	39,402	70%
65	**BPA Internal Support Sub-Total**	77,974	74,646	78,758	71,392	49,265	69%
66	**Bad Debt Expense**	4	-	-	(3)	(3)	100%
67	**Other Income, Expenses, Adjustments**	(390)	(129,463)	(26,600)	662	(150)	-123%
	Non-Federal Debt Service						
	Energy Northwest Debt Service						
68	COLUMBIA GENERATING STATION DEBT SVC	96,026	127,466	114,934	117,355	76,804	65%
69	WNP-1 DEBT SVC	43,227	201,804	31,590	34,504	24,911	72%
70	WNP-3 DEBT SVC	69,102	256,332	57,767	59,102	43,336	73%
71	Sub-Total	208,356	585,602	204,291	210,961	145,050	69%
	Non-Energy Northwest Debt Service						
72	CONSERVATION DEBT SVC	-	-	-	-	-	0%
73	COWLITZ FALLS DEBT SVC	7,299	7,303	7,302	7,302	5,476	75%
74	NORTHERN WASCO DEBT SVC	1,931	1,935	1,935	1,935	1,451	75%
75	Sub-Total	9,231	9,237	9,237	9,237	6,927	75%
76	**Non-Federal Debt Service Sub-Total**	217,587	594,839	213,528	220,198	151,978	69%
77	**Depreciation**	138,546	143,468	143,468	140,968	105,464	75%
78	**Amortization**	88,414	85,034	87,534	85,634	63,656	74%
79	**Total Operating Expenses**	2,232,031	2,647,809	2,354,544	2,350,838	1,730,411	74%
80	**Net Operating Revenues (Expenses)**	368,730	150,249	387,071	382,053	356,011	93%
	Interest Expense and (Income)						
81	Federal Appropriation	188,926	186,051	115,921	115,582	86,686	75%
82	Capitalization Adjustment	(45,937)	(45,937)	(45,937)	(45,937)	(34,453)	75%
83	Borrowings from US Treasury	50,330	69,299	53,048	53,434	39,739	74%
84	Customer Prepaid Power Purchases	13,273	12,469	12,469	12,469	9,429	76%
85	AFUDC	(9,262)	(11,360)	(11,360)	(9,890)	(8,050)	81%
86	Interest Income	(11,405)	(19,456)	(5,195)	(2,709)	(1,530)	56%
87	**Net Interest Expense (Income)**	185,925	191,065	118,947	122,950	91,821	75%
88	**Total Expenses**	2,417,957	2,838,874	2,473,490	2,473,787	1,822,232	74%
89	**Net Revenues (Expenses)**	$ 182,805	$ (40,815)	$ 268,125	$ 259,104	$ 264,190	102%

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a $76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.

<3 Strategy, Finance and Risk Management project reporting includes the four 2017 KSI projects Commercial Operations, Long-term Finance and Rates, Asset Management and Business Information Systems.

This BPA-approved financial information was made publicly available on July 28, 2017.

Report ID: 0061FY17 | Requesting BL: TRANSMISSION BUSINESS UNIT | Unit of Measure: $ Thousands

Transmission Services Detailed Statement of Revenues and Expenses

Through the Month Ended June 30, 2017
Preliminary/ Unaudited

Run Date/Time: July 18, 2017 13:15
Data Source: EPM Data Warehouse
% of Year Elapsed = 75%

		A	B	C	D <Note 1	E	F
		FY 2016	FY 2017			FY 2017	FY 2017
		Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
	Operating Revenues						
	Sales						
	Network						
1	**Network Integration**	$ 129,695	$ 133,090	$ 131,143	$ 130,617	$ 102,530	78%
2	**Other Network**	436,310	461,684	451,685	442,038	333,696	75%
3	**Intertie**	73,891	78,630	76,368	76,949	56,556	73%
4	**Other Direct Sales**	263,312	270,592	263,557	265,520	201,768	76%
5	**Miscellaneous Revenues**	44,033	39,154	42,431	43,262	31,930	74%
6	**Inter-Business Unit Revenues**	114,459	117,591	112,403	121,946	102,027	84%
7	**Total Operating Revenues**	**1,061,700**	**1,100,742**	**1,077,587**	**1,080,331**	**828,507**	**77%**
	Operating Expenses						
	Transmission Operations						
	System Operations						
8	INFORMATION TECHNOLOGY	9,436	10,558	7,298	10,701	7,170	67%
9	POWER SYSTEM DISPATCHING	13,913	13,671	12,895	13,945	10,339	74%
10	CONTROL CENTER SUPPORT	23,066	18,757	25,178	25,009	17,915	72%
11	TECHNICAL OPERATIONS *<Note 2*	7,750	6,983	14,168	9,979	5,716	57%
12	STRATEGIC INTEGRATION	2,414	7,555	1,607	2,118	1,652	78%
13	SUBSTATION OPERATIONS	23,572	21,817	24,507	24,081	17,730	74%
14	**Sub-Total**	80,151	79,341	85,653	85,833	60,523	71%
	Scheduling						
15	RESERVATIONS	1,167	1,383	1,227	1,044	892	85%
16	PRE-SCHEDULING	382	276	284	284	169	59%
17	REAL-TIME SCHEDULING	4,739	5,169	5,789	4,929	3,770	76%
18	SCHEDULING TECHNICAL SUPPORT	3,641	4,259	4,751	4,182	2,827	68%
19	SCHEDULING AFTER-THE-FACT	273	289	277	277	241	87%
20	**Sub-Total**	10,202	11,376	12,328	10,716	7,899	74%
	Marketing and Business Support						
21	TRANSMISSION SALES	2,299	2,775	2,834	2,621	1,895	72%
22	MKTG TRANSMISSION FINANCE	-	-	-	-	-	0%
23	MKTG CONTRACT MANAGEMENT	4,453	4,984	4,946	4,660	3,437	74%
24	MKTG TRANSMISSION BILLING	2,318	3,377	2,433	2,116	1,604	76%
25	MKTG BUSINESS STRAT & ASSESS *<Note 3*	6,836	7,291	6,877	6,651	5,767	87%
26	**Marketing Sub-Total**	15,906	18,426	17,089	16,048	12,703	79%
27	EXECUTIVE AND ADMIN SERVICES	16,630	27,540	28,608	17,753	12,542	71%
28	LEGAL SUPPORT	2,611	3,548	1,641	1,962	1,677	85%
29	TRANS SERVICES INTERNAL GENERAL & ADMINISTRATIVE *<Note 4*	11,047	13,135	14,777	13,522	5,481	41%
30	AIRCRAFT SERVICES	1,094	2,230	2,489	1,839	646	35%
31	LOGISTICS SERVICES	6,685	4,488	4,354	5,151	4,180	81%
32	SECURITY ENHANCEMENTS	889	716	561	561	378	67%
33	**Business Support Sub-Total**	38,957	51,657	52,432	40,789	24,903	61%
34	**Transmission Operations Sub-Total**	**$ 145,216**	**$ 160,800**	**$ 167,501**	**$ 153,386**	**$ 106,028**	**69%**

This BPA-approved financial information was made publicly available on July 28, 2017.

Report ID: 0061FY17 | **Transmission Services Detailed Statement of Revenues and Expenses** | Run Date/Time: July 18, 2017 13:15
Requesting BL: TRANSMISSION BUSINESS UNIT | Through the Month Ended June 30, 2017 | Data Source: EPM Data Warehouse
Unit of Measure: $ Thousands | Preliminary/ Unaudited | % of Year Elapsed = 75%

		A	B	C	D <Note 1	E	F
		FY 2016	FY 2017			FY 2017	FY 2017
		Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
	Transmission Maintenance						
	System Maintenance						
35	NON-ELECTRIC MAINTENANCE	$ 27,546	$ 31,424	$ 28,233	$ 25,556	$ 17,484	68%
36	SUBSTATION MAINTENANCE	31,125	29,043	32,267	31,353	22,261	71%
37	TRANSMISSION LINE MAINTENANCE	25,564	27,482	31,119	29,851	21,379	72%
38	SYSTEM PROTECTION CONTROL MAINTENANCE	13,222	13,741	14,198	13,837	11,153	81%
39	POWER SYSTEM CONTROL MAINTENANCE	19,095	18,507	19,706	20,706	14,104	68%
40	JOINT COST MAINTENANCE	230	113	8	8	162	1912%
41	SYSTEM MAINTENANCE MANAGEMENT	8,555	9,556	9,495	9,403	6,547	70%
42	ROW MAINTENANCE	7,785	10,162	8,858	8,842	5,808	66%
43	HEAVY MOBILE EQUIP MAINT	312	()	()	-	58	0%
44	TECHNICAL TRAINING	2,719	2,418	2,735	2,735	2,114	77%
45	VEGETATION MANAGEMENT	16,489	17,039	18,480	18,480	9,263	50%
46	**Sub-Total**	152,640	159,485	165,098	160,770	110,335	69%
	Environmental Operations						
47	ENVIRONMENTAL ANALYSIS	6	-	-	-	1	0%
48	POLLUTION PREVENTION AND ABATEMENT	4,808	4,787	4,726	4,121	2,617	64%
49	**Sub-Total**	4,815	4,787	4,726	4,121	2,618	64%
50	**Transmission Maintenance Sub-Total**	**157,455**	**164,272**	**169,824**	**164,891**	**112,952**	**69%**
	Transmission Engineering						
	System Development						
51	RESEARCH & DEVELOPMENT	7,458	9,555	6,961	6,463	6,297	97%
52	TSD PLANNING AND ANALYSIS	18,059	16,738	25,241	21,177	15,378	73%
53	CAPITAL TO EXPENSE TRANSFER	8,951	4,351	4,211	4,227	2,632	62%
54	NERC / WECC COMPLIANCE	14,052	20,422	17,585	16,241	9,435	58%
55	ENVIRONMENTAL POLICY/PLANNING	1,251	1,642	1,633	1,708	876	51%
56	ENG RATING AND COMPLIANCE	1,399	2,207	2,298	2,238	1,406	63%
57	**Sub-Total**	51,168	54,915	57,929	52,054	36,025	69%
58	**Transmission Engineering Sub-Total**	**51,168**	**54,915**	**57,929**	**52,054**	**36,025**	**69%**
	Trans. Services Transmission Acquisition and Ancillary Services						
	BBL Acquisition and Ancillary Products and Services						
59	ANCILLARY SERVICES PAYMENTS	103,366	101,027	103,653	102,661	76,291	74%
60	OTHER PAYMENTS TO POWER SERVICES	9,393	9,617	9,395	9,394	7,045	75%
61	STATION SERVICES PAYMENTS	2,595	2,785	2,704	2,704	2,002	74%
62	**Sub-Total**	115,354	113,429	115,752	114,759	85,338	74%
	Non-BBL Acquisition and Ancillary Products and Services						
63	LEASED FACILITIES	7,533	7,447	6,849	6,849	4,837	71%
64	GENERAL TRANSFER AGREEMENTS (SETTLEMENT)	1,344	18	2	2	135	5512%
65	NON-BBL ANCILLARY SERVICES	4,932	18,560	18,865	13,117	11,333	86%
66	OVERSUPPLY DISPLACEMENT COSTS	-	-	-	-	2,222	0%
67	RELIABILITY DEMAND RESPONSE/REDISPATCH	46	1,328	5,155	6,277	465	7%
68	**Sub-Total**	13,856	27,353	30,872	26,246	18,991	72%
69	**Trans. Srvcs. Acquisition and Ancillary Services Sub-Total**	**129,210**	**140,782**	**146,623**	**141,005**	**104,329**	**74%**
	Transmission Reimbursables						
	Reimbursables						
70	EXTERNAL REIMBURSABLE SERVICES	13,624	8,615	8,802	8,802	12,529	142%
71	INTERNAL REIMBURSABLE SERVICES	1,752	1,120	1,120	1,121	975	87%
72	**Sub-Total**	15,376	9,735	9,922	9,923	13,504	136%
73	**Transmission Reimbursables Sub-Total**	**$ 15,376**	**$ 9,735**	**$ 9,922**	**$ 9,923**	**$ 13,504**	**136%**

Report ID: 0061FY17 | **Transmission Services Detailed Statement of Revenues and Expenses** | Run Date/Time: July 18, 2017 13:15
Requesting BL: TRANSMISSION BUSINESS UNIT | Through the Month Ended June 30, 2017 | Data Source: EPM Data Warehouse
Unit of Measure: $ Thousands | Preliminary/ Unaudited | % of Year Elapsed = 75%

		A	B	C	D <Note 1	E	F
		FY 2016	FY 2017			FY 2017	FY 2017
		Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
	BPA Internal Support						
74	Additional Post-Retirement Contribution	$ 16,440	$ 19,748	$ 17,023	$ 14,672	$ 10,811	74%
75	Agency Services G & A (excludes direct project support)	71,144	64,775	73,647	66,825	47,583	71%
76	**BPA Internal Support Subtotal**	87,584	84,523	90,670	81,497	58,394	72%
	Other Income, Expenses, and Adjustments						
77	Bad Debt Expense	10	-	-	10	10	100%
78	Other Income, Expenses, Adjustments	(6,737)	-	-	245	(323)	-232%
79	Undistributed Reduction	-	(2,100)	(11,688)	-	-	0%
80	**Depreciation**	241,985	257,416	257,416	257,866	193,354	75%
81	**Amortization**	2,174	2,132	2,132	2,152	1,615	75%
82	**Total Operating Expenses**	823,440	872,475	890,328	863,029	625,887	73%
83	**Net Operating Revenues (Expenses)**	238,260	228,267	187,259	217,303	202,620	93%
	Interest Expense and (Income)						
84	Federal Appropriation	14,059	8,954	8,628	8,628	6,471	75%
85	Capitalization Adjustment	(18,968)	(18,968)	(18,968)	(18,968)	(14,226)	75%
86	Borrowings from US Treasury	91,889	138,723	93,979	95,024	70,268	74%
87	Debt Service Reassignment	24,114	15,810	15,601	14,341	11,699	82%
88	Customer Advances	5,648	6,041	4,738	4,646	3,331	72%
89	Lease Financing	54,614	55,408	69,878	61,024	45,384	74%
90	AFUDC	(31,042)	(41,346)	(24,342)	(21,000)	(17,173)	82%
91	Interest Income	(3,957)	(16,310)	(3,875)	(3,093)	(1,991)	64%
92	**Net Interest Expense (Income)**	136,358	148,313	145,640	140,601	103,762	74%
93	**Total Expenses**	959,798	1,020,788	1,035,968	1,003,630	729,649	73%
94	**Net Revenues (Expenses)**	$101,902	$ 79,954	$ 41,619	$ 76,701	$ 98,858	129%

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
<2 Technical Operations project reporting includes the 2017 KSI project Commercial Operations.
<3 Marketing Business Strategy and Assessment project reporting includes the three 2017 KSI projects Long-term Finance and Rates, Asset Management and Business Information Systems.
<4 Transmission Services Internal General & Administrative reporting includes the 2017 KSI project Safety and Occupational Health.

This BPA-approved financial information was made publicly available on July 28, 2017.

Report ID: 0067FY17
Requesting BL: CORPORATE BUSINESS UNIT
Unit of Measure: $Thousands

BPA Statement of Capital Expenditures
FYTD Through the Month Ended June 30, 2017
Preliminary Unaudited

Run Date/Run Time:July 24, 2017/ 06:51
Data Source: EPM Data Warehouse
% of Year Elapsed = 75%

		A	B	C	D	E
		FY 2017		FY 2017	FY 2017	
		SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals / SOY Budget	Actuals / Forecast
	Transmission Business Unit					
	MAIN GRID					
1	BIG EDDY-KNIGHT 500kv PROJECT	11,338	5,035	4,722	42%	94%
2	I-5 CORRIDOR UPGRADE PROJECT	12,306	8,969	11,355	92%	127%
3	CENTRAL FERRY- LOWER MONUMNTAL	-	111	134	0%	121%
4	MONTANA TO NW TRANS AREA	380	440	565	149%	128%
5	MISC. MAIN GRID PROJECTS	682	(78)	(81)	-12%	104%
6	SEATTLE TO PORTLAND TRANS AREA	12,444	399	298	2%	75%
7	PUDGET SOUND TRANS AREA	4,701	675	431	9%	64%
8	**TOTAL MAIN GRID**	**41,850**	**15,551**	**17,425**	**42%**	**112%**
	AREA & CUSTOMER SERVICE					
9	CITY OF CENTRALIA PROJECT	-	88	7	0%	8%
10	SOUTHERN IDAHO NW WYOMING AREA	22,814	7,697	4,338	19%	56%
11	LONGVIEW AREA	-	29	33	0%	111%
12	NW MONTANA AREA	1,936	2,406	391	20%	16%
13	MISC. AREA & CUSTOMER SERVICE	3,481	1,241	805	23%	65%
14	CENTRAL OREGON AREA	138	211	147	107%	70%
15	CENTRALIA-CHEHALIS AREA	1,037	3,927	4,532	437%	115%
16	DE MOSS-FOSSIL AREA	1,936	1,029	598	31%	58%
17	EUGENE AREA	1,072	1,226	1,505	140%	123%
18	HOOD RIVER-THE DALLES AREA	864	5,326	383	44%	7%
19	MID-COLUMBIA AREA	277	383	323	117%	84%
20	NORTH IDAHO AREA	35	17	16	47%	96%
21	NORTH OREGON COAST AREA	-	(308)	(343)	0%	112%
22	OLYMPIC PENINSULA AREA	35	2,838	805	2329%	28%
23	PENDLETON-LA GRANDE AREA	-	55	23	0%	42%
24	PORTLAND AREA	35	207	166	481%	80%
25	SALEM-ALBANY AREA	1,348	1,396	98	7%	7%
26	SEATTLE-TACOMA-OLYMPIA AREA	23,505	15,193	8,955	38%	59%
27	SOUTH OREGON COAST AREA	-	37	48	0%	130%
28	SW WASHINGTON COAST AREA	104	25	(1)	-1%	-6%
29	SPOKANE-COLVILLE-BOUNDARY AREA	-	135	158	0%	117%
30	TRI-CITES SERVICE AREA	9,264	11,956	12,462	135%	104%
31	VANCOUVER AREA	173	78	69	40%	89%
32	WALLA WALLA AREA	35	-	()	0%	0%
33	**TOTAL AREA & CUSTOMER SERVICE**	**$ 68,086**	**$ 55,194**	**$ 35,520**	**52%**	**64%**

This BPA-approved financial information was made publicly available on July 28, 2017.

Report ID: 0067FY17
Requesting BL: CORPORATE BUSINESS UNIT
Unit of Measure: $Thousands

BPA Statement of Capital Expenditures
FYTD Through the Month Ended June 30, 2017
Preliminary Unaudited

Run Date/Run Time:July 24, 2017/ 06:51
Data Source: EPM Data Warehouse
% of Year Elapsed = 75%

		A	B	C	D	E
		FY 2017		FY 2017	FY 2017	
		SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals / SOY Budget	Actuals / Forecast
	Transmission Business Unit (Continued)					
	SYSTEM REPLACEMENTS					
34	TEAP - TOOLS	$ 1,000	$ 1,239	$ 658	66%	53%
35	TEAP - EQUIPMENT	8,336	8,455	3,403	41%	40%
36	SPC - SER	1,037	3,203	2,123	205%	66%
37	SPC - DFRS	-	21	-	0%	0%
38	SPC - METERING	1,106	1,595	405	37%	25%
39	SPC - CONTROL AND INDICATION	277	187	66	24%	36%
40	SPC - RELAYS	21,708	19,236	13,744	63%	71%
41	PSC - TELEPHONE SYSTEMS	1,659	1,843	1,545	93%	84%
42	PSC - TRANSFER TRIP	7,052	6,553	5,740	81%	88%
43	PSC - FIN/OP NETWORKS	104	361	55	53%	15%
44	PSC - TLECOM TRANSPORT	1,279	4,714	1,066	83%	23%
45	PSC - SCADA/TELEMTRY/SUP CNTRL	4,010	4,187	3,125	78%	75%
46	PSC- TELECOM SUPPORT EQUIPMENT	1,106	5,901	1,404	127%	24%
47	SUB DC - SUSTAIN	830	577	490	59%	85%
48	SUB AC- BUS & STRUCTURES	2,212	2,074	1,425	64%	69%
49	SUB AC - LOW VOLTAGE AUX.	17,283	23,897	16,972	98%	71%
50	SUB AC- SHUNT CAPACITORS	1,797	7,529	1,936	108%	26%
51	SUB AC-CIRCUIT BRKR & SWTCH GR	20,740	34,229	16,387	79%	48%
52	SUB AC - CVT/PT/CT & ARRESTERS	2,765	6,702	2,399	87%	36%
53	SUB AC-TRANSFORMERS & REACTORS	20,049	21,384	6,014	30%	28%
54	LINES STEEL - SUSTAIN	20,463	15,538	8,505	42%	55%
55	LINES WOOD POLES - SUSTAIN	59,454	61,615	34,354	58%	56%
56	SYSTEM TELECOM - SUSTAIN	30,418	23,448	17,907	59%	76%
57	MISC. REPLACEMENT PROJECTS	3,311	689	-	0%	0%
58	MISC FACILITIES- NON-ELECTRIC	5,116	4,910	2,647	52%	54%
59	SECURITY ENHANCEMENTS	11,368	10,910	3,780	33%	35%
60	ACCESS ROADS	31,110	31,186	13,553	44%	43%
61	CC SYSTEM INFASTRUCTURE	2,627	8,502	5,559	212%	65%
62	LAND RIGHTS - SUSTAIN	11,300	9,404	1,775	16%	19%
63	LINE - RATINGS PROGRAM	1,002	1,413	1,155	115%	82%
64	SPC - BUILDINGS	7,605	1,204	1,154	15%	96%
65	AIRCRAFT - FIXED WING	6,566	-	-	0%	0%
66	AIRCRAFT - HELICOPTER	5,253	-	-	0%	0%
67	**TOTAL SYSTEM REPLACEMENTS**	**$ 309,943**	**$ 322,708**	**$ 169,347**	**55%**	**52%**

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Report ID: 0067FY17
Requesting BL: CORPORATE BUSINESS UNIT
Unit of Measure: $Thousands

BPA Statement of Capital Expenditures
FYTD Through the Month Ended June 30, 2017
Preliminary Unaudited

Run Date/Run Time:July 24, 2017/ 06:51
Data Source: EPM Data Warehouse
% of Year Elapsed = 75%

		A	B	C	D	E
		FY 2017		FY 2017	FY 2017	
		SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals / SOY Budget	Actuals / Forecast
	Transmission Business Unit (Continued)					
	UPGRADES & ADDITIONS					
68	IT PROJECTS	$ 5,382	$ 2,043	$ 1,059	20%	52%
69	LAND RIGHTS- VEG MITIGATION	-	-	-	0%	0%
70	LAND RIGHTS - TRIBAL RENEWALS	-	-	-	0%	0%
71	SUB AC - UPGRADES & ADDITIONS	2,765	11,227	(182)	-7%	-2%
72	LINE SWITCH UPGRADES	-	-	-	0%	0%
73	LINE - UPGRADES & ADDITIONS	-	-	-	0%	0%
74	SUB DC - UPGRADES & ADDITIONS	2,351	3,697	5,415	230%	146%
75	CONTROL CENTERS-UPGRADE & ADD	-	2,100	1,668	0%	79%
76	CC SYSTEM & APPLICATION	-	-	-	0%	0%
77	SYSTEM TELECOM - UPGRADE & ADD	34,843	30,179	21,827	63%	72%
78	MISC. UPGRADES AND ADDITIONS	937	186	35	4%	19%
79	FACILITIES NON-ELECTRIC EXPAND	32,399	25,230	15,316	47%	61%
80	**TOTAL UPGRADES & ADDITIONS**	**78,677**	**74,662**	**45,138**	**57%**	**60%**
	ENVIRONMENT CAPITAL					
81	MISC. ENVIRONMENT PROJECTS	7,779	7,041	6,518	84%	93%
82	**TOTAL ENVIRONMENT CAPITAL**	**7,779**	**7,041**	**6,518**	**84%**	**93%**
83	**CAPITAL DIRECT**	**506,335**	**475,156**	**273,947**	**54%**	**58%**
	PFIA					
84	MISC. PFIA PROJECTS	18,385	6,559	5,894	32%	90%
85	GENERATOR INTERCONNECTION	9,679	136	(103)	-1%	-75%
86	SPECTRUM RELOCATION	1,983	465	225	11%	48%
87	**TOTAL PFIA**	**30,046**	**7,160**	**6,017**	**20%**	**84%**
88	**CAPITAL INDIRECT**		**-**	**3,856**	**543137306%**	**0%**
89	**LAPSE FACTOR**	**-**	**-**	**-**	**0%**	**0%**
90	**TOTAL Transmission Business Unit**	**$ 536,381**	**$ 482,316**	**$ 283,820**	**53%**	**59%**

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Requesting BL: CORPORATE BUSINESS UNIT
Unit of Measure: $Thousands

BPA Statement of Capital Expenditures

FYTD Through the Month Ended June 30, 2017
Preliminary Unaudited

Run Date/Run Time:July 24, 2017/ 06:51
Data Source: EPM Data Warehouse
% of Year Elapsed = 75%

		A	B	C	D	E
		FY 2017		FY 2017	FY 2017	
		SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals / SOY Budget	Actuals / Forecast
	Power Business Unit					
91	BUREAU OF RECLAMATION *<Note 1*	$ 49,642	$ 39,545	$ 23,139	47%	59%
92	CORPS OF ENGINEERS *<Note 1*	167,631	158,525	115,490	69%	73%
93	GENERATION CONSERVATION	-	-	-	0%	0%
94	POWER INFORMATION TECHNOLOGY	5,000	5,969	2,763	55%	46%
95	FISH & WILDLIFE *<Note 2*	44,602	21,000	1,584	4%	8%
96	LAPSE FACTOR	-	-	-	0%	0%
97	**TOTAL Power Business Unit**	266,875	225,039	142,976	54%	64%
	Corporate Business Unit					
98	CORPORATE BUSINESS UNIT	15,460	8,020	3,323	21%	41%
99	**TOTAL Corporate Business Unit**	15,460	8,020	3,323	21%	41%
100	**TOTAL BPA Capital Expenditures**	$ 818,716	$ 715,375	$ 430,119	53%	60%

< 1 Excludes projects funded by federal appropriations.
< 2 Amounts are reported as regulatory assets and not utility plant

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Proposed Schedule for Slice True-Up Adjustment for Composite Cost Pool True-Up Table and Cost Verification Process

Dates	Agenda
August 1, 2017	Third Quarter Business Review Meeting with customers
October 2017	BPA External CPA firm conducting audit for fiscal year end
Mid-October 2017	Recording the Fiscal Year End Slice True-Up Adjustment Accrual
End of October	Final audited actual financial data is expected to be available
October 31, 2017	Fourth Quarter Business Review Meeting with customers Provide Slice True-Up Adjustment for the Composite Cost Pool (this is the number posted in the financial system; the final actual number may be different)
November 15, 2017	Mail notification to Slice Customers of the Slice True-Up Adjustment for the Composite Cost Pool
November 17, 2017	BPA to post Composite Cost Pool True-Up Table containing actual values and the Slice True-Up Adjustment
December 11, 2017	Deadline for customers to submit questions about actual line items in the Composite Cost Pool True-Up Table with the Slice True-Up Adjustment for inclusion in the Agreed Upon Procedures (AUPs) Performed by BPA external CPA firm (customers have 15 business days following the BPA posting of Composite Cost Pool Table containing actual values and the Slice True-Up Adjustment)
December 26, 2017	BPA posts a response to customer questions (Attachment A does not specify an exact date)
January 10, 2018	Customer comments are due on the list of tasks (The deadline can not exceed 10 days from BPA posting)
January 31, 2018	BPA finalizes list of questions about actual lines items in the Composite Cost Pool True-Up Table for the AUPs

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COMPOSITE COST POOL TRUE-UP TABLE

		Q3 ($000)	Rate Case forecast for FY 2017 ($000)	Q3- Rate Case Difference
1	**Operating Expenses**			
2	**Power System Generation Resources**			
3	**Operating Generation**			
4	COLUMBIA GENERATING STATION (WNP-2)	$ 318,498	$ 322,473	$ (3,975)
5	BUREAU OF RECLAMATION	$ 154,621	$ 158,121	$ (3,500)
6	CORPS OF ENGINEERS	$ 243,981	$ 250,981	$ (7,000)
7	LONG-TERM CONTRACT GENERATING PROJECTS	$ 11,735	$ 17,034	$ (5,299)
8	**Sub-Total**	**$ 728,835**	**$ 748,609**	**$ (19,774)**
9	**Operating Generation Settlement Payment and Other Payments**			
10	COLVILLE GENERATION SETTLEMENT	$ 16,667	$ 19,651	$ (2,984)
11	SPOKANE LEGISLATION PAYMENT	$ -	$ -	$ -
12	**Sub-Total**	**$ 16,667**	**$ 19,651**	**$ (2,984)**
13	**Non-Operating Generation**			
14	TROJAN DECOMMISSIONING	$ 571	$ 800	$ (229)
15	WNP-1&3 DECOMMISSIONING	$ 464	$ 1,063	$ (599)
16	**Sub-Total**	**$ 1,035**	**$ 1,863**	**$ (828)**
17	**Gross Contracted Power Purchases**			
18	PNCA HEADWATER BENEFITS	$ 2,480	$ 3,000	$ (520)
19	OTHER POWER PURCHASES (omit, except Designated Obligations or Purchases)	$ 15,193	$ -	$ 15,193
20	**Sub-Total**	**$ 17,673**	**$ 3,000**	**$ 14,673**
21	**Bookout Adjustment to Power Purchases (omit)**			
22	**Augmentation Power Purchases (omit - calculated below)**			
23	AUGMENTATION POWER PURCHASES	$ -	$ -	$ -
24	**Sub-Total**	**$ -**	**$ -**	**$ -**
25	**Exchanges and Settlements**			$ -
26	RESIDENTIAL EXCHANGE PROGRAM (REP)	$ 219,003	$ 219,003	$ (0)
27	OTHER SETTLEMENTS	$ -	$ -	$ -
28	**Sub-Total**	$ 219,003	**$ 219,003**	$ (0)
29	**Renewable Generation**			$ -
30	RENEWABLES (excludes KIII)	$ 31,978	$ 31,483	$ 495
31	**Sub-Total**	$ 31,978	**$ 31,483**	$ 495
32	Generation Conservation			$ -
33	CONSERVATION ACQUISITION (Conseravtion infr and purchases)	$ 96,675	$ 104,702	$ (8,028)
34	LOW INCOME WEATHERIZATION & TRIBAL	$ 5,422	$ 5,422	$ -
35	ENERGY EFFICIENCY DEVELOPMENT	$ 6,824	$ 7,000	$ (176)
36	DR & SMART GRID	$ 931	$ 1,245	$ (314)
37	LEGACY	$ 590	$ 605	$ (15)
38	MARKET TRANSFORMATION	$ 12,419	$ 12,691	$ (272)
39	**Sub-Total**	**$ 122,861**	**$ 131,665**	**$ (8,804)**
40	**Power System Generation Sub-Total**	**$ 1,138,051**	**$ 1,155,273**	**$ (17,222)**
41				

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COMPOSITE COST POOL TRUE-UP TABLE

		Q3 ($000)	Rate Case forecast for FY 2017 ($000)	Q3- Rate Case Difference
42	**Power Non-Generation Operations**			
43	**Power Services System Operations**			
44	EFFICIENCIES PROGRAM	$ -	$ -	$ -
45	INFORMATION TECHNOLOGY	$ 5,716	$ 5,910	$ (194)
46	GENERATION PROJECT COORDINATION	$ 5,765	$ 7,845	$ (2,080)
47	SLICE IMPLEMENTATION	$ 499	$ 1,131	$ (631)
48	**Sub-Total**	**$ 11,981**	**$ 14,886**	**$ (2,905)**
49	**Power Services Scheduling**			$ -
50	OPERATIONS SCHEDULING	$ 8,837	$ 10,496	$ (1,659)
51	OPERATIONS PLANNING	$ 6,885	$ 7,255	$ (370)
52	**Sub-Total**	**$ 15,722**	**$ 17,751**	**$ (2,030)**
53	**Power Services Marketing and Business Support**			$ -
54	POWER R&D	$ 4,016	$ 6,046	$ (2,030)
55	SALES & SUPPORT	$ 20,181	$ 24,854	$ (4,673)
56	STRATEGY, FINANCE & RISK MGMT (REP support costs included here)	$ 13,978	$ 22,166	$ (8,187)
57	EXECUTIVE AND ADMINISTRATIVE SERVICES (REP support costs included here)	$ 3,480	$ 4,402	$ (922)
58	CONSERVATION SUPPORT	$ 8,318	$ 9,731	$ (1,413)
59	**Sub-Total**	**$ 49,973**	**$ 67,199**	**$ (17,226)**
60	**Power Non-Generation Operations Sub-Total**	**$ 77,676**	**$ 99,836**	**$ (22,160)**
61	**Power Services Transmission Acquisition and Ancillary Services**			$ -
62	TRANSMISSION and ANCILLARY Services - System Obligations	$ 35,073	$ 35,073	$ -
63	3RD PARTY GTA WHEELING	$ 92,844	$ 76,521	$ 16,323
64	POWER 3RD PARTY TRANS & ANCILLARY SVCS (Composite Cost)	$ 3,891	$ -	$ 3,891
65	TRANS ACQ GENERATION INTEGRATION	$ 12,074	$ 12,074	$ -
66	TELEMETERING/EQUIP REPLACEMT	$ -	$ -	$ -
67	**Power Services Trans Acquisition and Ancillary Serv Sub-Total**	**$ 143,882**	**$ 123,668**	**$ 20,214**
68	**Fish and Wildlife/USF&W/Planning Council/Environmental Req**			$ -
69	**Fish & Wildlife**	$ 258,021	$ 274,000	$ (15,979)
70	**USF&W Lower Snake Hatcheries**	$ 31,949	$ 32,949	$ (1,000)
71	**Planning Council**	$ 11,440	$ 11,446	$ (6)
72	**Environmental Requirements**	$ -	$ -	$ -
73	**Fish and Wildlife/USF&W/Planning Council Sub-Total**	**$ 301,410**	**$ 318,395**	**$ (16,985)**
74	**BPA Internal Support**			$ -
75	**Additional Post-Retirement Contribution**	$ 14,858	$ 19,478	$ (4,620)
76	**Agency Services G&A (excludes direct project support)**	$ 56,534	$ 55,168	$ 1,366
77	**BPA Internal Support Sub-Total**	**$ 71,392**	**$ 74,646**	**$ (3,253)**
78	**Bad Debt Expense**	$ -	$ -	$ -
79	**Other Income, Expenses, Adjustments**	$ -	$ (61,926)	$ 61,926
80	**Expense Offset**	$ (97,786)	$ (67,685)	$ (30,101)
81	**Non-Federal Debt Service**			$ -
82	**Energy Northwest Debt Service**			$ -
83	COLUMBIA GENERATING STATION DEBT SVC	$ 117,355	$ 127,466	$ (10,111)
84	WNP-1 DEBT SVC	$ 34,504	$ 201,804	$ (167,300)
85	WNP-3 DEBT SVC	$ 59,102	$ 256,332	$ (197,230)
86	EN RETIRED DEBT	$ -	$ -	$ -
87	**Sub-Total**	**$ 210,961**	**$ 585,602**	**$ (374,641)**

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COMPOSITE COST POOL TRUE-UP TABLE

		Q3 ($000)	Rate Case forecast for FY 2017 ($000)	Q3- Rate Case Difference
88	**Non-Energy Northwest Debt Service**			$ -
89	CONSERVATION DEBT SVC	$ -	$ -	$ -
90	COWLITZ FALLS DEBT SVC	$ 7,302	$ 7,303	$ (1)
91	NORTHERN WASCO DEBT SVC	$ 1,935	$ 1,935	$ 0
92	**Sub-Total**	**$ 9,237**	**$ 9,237**	**$ (0)**
93	**Non-Federal Debt Service Sub-Total**	**$ 220,198**	**$ 594,839**	**$ (374,641)**
94	**Depreciation**	$ 140,968	$ 143,468	$ (2,500)
95	**Amortization**	$ 85,634	$ 85,034	$ 600
96	**Total Operating Expenses**	**$ 2,081,426**	**$ 2,465,550**	**$ (384,124)**
97				$ -
98	**Other Expenses**			$ -
99	Net Interest Expense	$ 121,133	$ 195,296	$ (74,163)
100	LDD	$ 37,736	$ 40,464	$ (2,728)
101	Irrigation Rate Discount Costs	$ 22,146	$ 22,146	$ 0
102	**Sub-Total**	**$ 181,015**	**$ 257,906**	**$ (76,891)**
103	**Total Expenses**	**$ 2,262,441**	**$ 2,723,456**	**$ (461,015)**
104				$ -
105	**Revenue Credits**			$ -
106	Generation Inputs for Ancillary, Control Area, and Other Services Revenues	$ 114,737	$ 115,750	$ (1,013)
107	Downstream Benefits and Pumping Power revenues	$ 19,200	$ 17,219	$ 1,981
108	4(h)(10)(c) credit	$ 59,217	$ 87,786	$ (28,569)
109	Colville and Spokane Settlements	$ 4,600	$ 4,600	$ -
110	Energy Efficiency Revenues	$ 6,824	$ 7,000	$ (176)
111	Large Project Revenues	$ -	$ -	$ -
112	Miscellaneous revenues	$ 7,496	$ 5,800	$ 1,696
113	Renewable Energy Certificates	$ 884	$ 648	$ 236
114	Pre-Subscription Revenues (Big Horn/Hungry Horse)	$ 1,469	$ 1,506	$ (37)
115	Net Revenues from other Designated BPA System Obligations (Upper Baker)	$ 364	$ 466	$ (102)
116	WNP-3 Settlement revenues	$ 35,441	$ 34,537	$ 904
117	RSS Revenues	$ 3,468	$ 3,468	$ -
118	Firm Surplus and Secondary Adjustment (from Unused RHWM)	$ 2,744	$ 2,744	$ -
119	Balancing Augmentation Adjustment	$ 10,543	$ 10,543	$ -
120	Transmission Loss Adjustment	$ 29,437	$ 29,437	$ -
121	Tier 2 Rate Adjustment	$ 835	$ 835	$ -
122	NR Revenues	$ 1	$ 1	$ -
123	**Total Revenue Credits**	**$ 297,259**	**$ 322,340**	**$ (25,080)**

COMPOSITE COST POOL TRUE-UP TABLE

		Q3 ($000)	Rate Case forecast for FY 2017 ($000)	Q3- Rate Case Difference
124				$ -
125	**Augmentation Costs (not subject to True-Up)**			$ -
126	Tier 1 Augmentation Resources (includes Augmentation RSS and Augmentation RSC adders)	$ 12,603	$ 12,603	$ -
127	Augmentation Purchases	$ 20,960	$ 20,960	$ -
128	**Total Augmentation Costs**	**$ 33,564**	**$ 33,564**	$ -
129				$ -
130	**DSI Revenue Credit**			$ -
131	Revenues 10 aMW @ IP rate	$ 23,862	$ 33,469	$ (9,607)
132	**Total DSI revenues**	**$ 23,862**	**$ 33,469**	**$ (9,607)**
133				$ -
134	**Minimum Required Net Revenue Calculation**			$ -
135	Principal Payment of Fed Debt for Power	$ 836,999	$ 109,429	$ 727,570
136	Principal Payment of Non-Federal Debt for Power	$ 249,066		$ 249,066
137	Irrigation assistance	$ 51,482	$ 51,482	$ -
138	**Sub-Total**	**$ 1,137,547**	**$ 160,911**	**$ 976,636**
139	Depreciation	$ 143,468	$ 143,468	$ (0)
140	Amortization	$ 87,534	$ 85,034	$ 2,500
141	Capitalization Adjustment	$ (45,937)	$ (45,937)	$ -
142	Non-Cash Expenses	$ 498,700	$ -	$ 498,700
143	Customer Proceeds	$ 81,611	$ -	$ 81,611
144	Bond Call Premium/Discount	$ -	$ -	$ -
145	PGE WNP3 Settlement	$ (3,524)	$ (3,524)	$ -
146	Prepay Revenue Credits	$ (30,600)	$ (30,600)	$ -
147	Non-Federal Interest (Prepay)	$ 12,469	$ 12,469	$ -
148	**Sub-Total**	**$ 743,721**	**$ 160,910**	**$ 582,811**
149	Principal Payment of Fed Debt plus Irrigation assistance exceeds non cash expenses	$ 393,825	$ 0	$ 393,825
150	Minimum Required Net Revenues	**$ 393,825**	**$ 0**	**$ 393,825**
151				
152	Annual Composite Cost Pool (Amounts for each FY)	**$ 2,368,709**	**$ 2,401,211**	**$ (32,502)**
153				
154	**SLICE TRUE-UP ADJUSTMENT CALCULATION FOR COMPOSITE COST POOL**			
155	TRUE-UP AMOUNT (Diff. between Rate Case and Forecast)	$ (32,502)		
156	Sum of TOCAs	$ 0.9723750		
157	Adjustment of True-Up Amount when actual TOCAs < 100 percent	**$ (33,426)**		
158	TRUE-UP ADJUSTMENT CHARGE BILLED (26.61865 percent)	$ (8,897)		

Financial Disclosure

- The information contained in slides 6, 8-14, 20-22 and 38-48 was made publicly available by BPA on July 28, 2017 and contains BPA-approved financial information.
- The information contained in the remaining slides was made publicly available by BPA on July 28, 2017 and contains information not sourced directly from BPA financial statements.

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