



March 2017

Monthly Financial Results





B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0020FY17 **FCRPS Summary Statement of Revenues and Expenses** Run Date/Run Time: April 28, 2017/ 06:59
 Requesting BL: CORPORATE BUSINESS UNIT Through the Month Ended March 31, 2017 Data Source: EPM Data Warehouse
 Unit of measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 50%

	FY 2016		FY 2017		FY 2017 Actuals: FYTD
	Actuals: FYTD	Actuals	SOY Budget	Current EOY Forecast	
Operating Revenues					
1 Gross Sales (excluding bookout adjustment) <Note 3	\$ 1,732,479	\$ 3,305,572	\$ 3,420,217	\$ 3,471,409	\$ 1,814,080
2 Bookout adjustment to Sales	(13,653)	(22,064)	-	(9,212)	(9,212)
3 Miscellaneous Revenues	40,571	71,913	72,355	73,036	35,600
4 U.S. Treasury Credits	47,756	77,228	95,236	70,066	34,047
5 Total Operating Revenues	1,807,152	3,432,649	3,587,808	3,605,299	1,874,515
Operating Expenses					
6 Power System Generation Resources					
7 Operating Generation Resources					
8 Columbia Generating Station	114,953	258,587	319,053	318,514	171,164
9 Bureau of Reclamation	53,251	132,756	157,621	157,621	73,056
10 Corps of Engineers	101,763	237,966	250,981	243,981	109,179
11 Long-term Contract Generating Projects	13,128	20,455	15,546	11,570	5,294
12 Operating Generation Settlement Payment	7,670	17,496	22,234	16,667	6,841
13 Non-Operating Generation	716	1,239	1,482	765	184
14 Gross Contracted Power Purchases and Augmentation Power Purch	81,179	133,893	86,812	108,439	68,431
15 Bookout Adjustment to Power Purchases	(13,653)	(22,064)	-	(9,212)	(9,212)
16 Exchanges & Settlements <Note 3	122,080	218,717	219,003	219,003	122,427
17 Renewables	17,233	36,244	40,531	40,341	15,279
18 Generation Conservation	49,633	123,484	131,614	126,891	59,252
19 Subtotal Power System Generation Resources	547,952	1,158,774	1,244,877	1,234,579	621,896
20 Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	30,281	61,473	91,845	95,182	42,674
21 Power Services Non-Generation Operations	36,730	78,653	91,053	80,408	37,263
22 Transmission Operations	68,130	145,216	167,501	157,411	69,189
23 Transmission Maintenance	72,193	157,455	169,824	167,263	72,729
24 Transmission Engineering	22,290	51,168	57,929	51,560	23,786
25 Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	4,560	13,856	30,873	26,280	6,249
26 Transmission Reimbursables	9,595	15,376	9,922	9,921	6,727
27 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	152,401	296,587	317,940	306,790	144,160
28 BPA Internal Support					
29 Additional Post-Retirement Contribution	19,143	34,183	35,671	29,530	13,292
30 Agency Services G&A	62,929	131,375	133,756	126,990	57,063
31 Other Income, Expenses & Adjustments	3,771	(7,161)	(38,288)	1,245	3,480
32 Non-Federal Debt Service	129,197	249,246	245,187	246,304	115,916
33 Depreciation & Amortization	230,139	471,118	490,550	488,950	242,137
34 Total Operating Expenses	1,389,310	2,857,318	3,048,640	3,022,414	1,456,563
35 Net Operating Revenues (Expenses)	417,842	575,331	539,168	582,885	417,953
Interest Expense and (Income)					
36 Interest Expense	173,959	353,834	293,757	287,058	141,432
37 AFUDC	(23,721)	(40,304)	(35,702)	(33,255)	(17,227)
38 Interest Income	(3,258)	(15,362)	(9,070)	(4,103)	(1,789)
39 Net Interest Expense (Income)	146,980	298,169	248,985	249,699	122,416
40 Net Revenues (Expenses)	\$ 270,862	\$ 277,161	\$ 290,183	\$ 333,185	\$ 295,537
41 Adjusted Net Revenues	\$ 116,967	\$ (30,939)	\$ (33,297)	\$ (2,494)	\$ 139,239
42 Transmission Net Revenues (Expenses)	84,085	101,902	41,619	66,971	70,569
43 Power Net Revenues (Expenses)	190,544	182,805	268,125	273,577	228,906
44 Net Revenue Modifications <Note 4	(157,662)	(315,646)	(343,042)	(343,042)	(160,235)

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
 <2 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.
 <3 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.
 <4 Adjusted Net Revenues is a non-GAAP metric designed to report net revenues after removing the effect of certain debt management actions not considered to be related to ongoing FCRPS operations.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0021FY17 **Power Services Summary Statement of Revenues and Expenses** Run Date/Time: April 28, 2017 06:59
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended March 31, 2017 Data Source: EPM Data Warehouse
 Unit of measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 50%

	FY 2016		FY 2017			FY 2017
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	
Operating Revenues						
1 Gross Sales (excluding bookout adjustment) <Note 2	\$ 1,272,236	\$ 2,402,364	\$ 2,560,343	\$ 2,497,464	\$ 2,556,222	\$ 1,347,308
2 Bookout Adjustment to Sales	(13,653)	(22,064)	-	-	(9,212)	(9,212)
3 Miscellaneous Revenues	11,837	27,880	29,580	29,924	31,045	15,035
4 Inter-Business Unit	55,605	115,354	115,750	118,991	118,622	55,051
5 U.S. Treasury Credits	47,756	77,228	92,386	95,236	70,066	34,047
6 Total Operating Revenues	1,373,781	2,600,762	2,798,058	2,741,615	2,766,742	1,442,230
Operating Expenses						
Power System Generation Resources						
Operating Generation Resources						
7 Columbia Generating Station	114,953	258,587	322,473	319,053	318,514	171,164
8 Bureau of Reclamation	53,251	132,756	158,121	157,621	157,621	73,056
9 Corps of Engineers	101,763	237,966	250,981	250,981	243,981	109,179
10 Long-term Contract Generating Projects	13,128	20,455	17,034	15,546	11,570	5,294
11 Operating Generation Settlement Payment	7,670	17,496	19,651	22,234	16,667	6,841
12 Non-Operating Generation	716	1,239	1,863	1,482	765	184
13 Gross Contracted Power Purchases and Aug Power Purchases	81,179	133,893	102,790	86,812	108,439	68,431
14 Bookout Adjustment to Power Purchases	(13,653)	(22,064)	-	-	(9,212)	(9,212)
15 Residential Exchange/IOU Settlement Benefits <Note 2	122,080	218,717	219,003	219,003	219,003	122,427
16 Renewables	17,241	36,284	41,641	40,623	40,341	15,287
17 Generation Conservation	49,633	123,484	131,665	131,614	126,891	59,252
18 Subtotal Power System Generation Resources	547,960	1,158,813	1,265,221	1,244,969	1,234,579	621,904
19 Power Services Transmission Acquisition and Ancillary Services	82,817	174,913	195,831	203,295	220,063	97,699
20 Power Non-Generation Operations	36,740	78,663	99,836	91,053	80,408	37,268
21 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	152,962	297,508	318,395	318,539	307,389	144,518
BPA Internal Support						
22 Additional Post-Retirement Contribution	9,572	17,743	19,478	18,649	14,858	6,148
23 Agency Services G&A	28,660	60,230	55,168	60,109	58,261	25,833
24 Other Income, Expenses & Adjustments	1,008	(386)	(129,463)	(26,600)	991	941
25 Non-Federal Debt Service	113,360	217,587	594,839	213,528	222,831	104,180
26 Depreciation & Amortization	113,023	226,960	228,502	231,002	229,402	112,966
27 Total Operating Expenses	1,086,100	2,232,031	2,647,809	2,354,544	2,368,782	1,151,457
28 Net Operating Revenues (Expenses)	287,680	368,730	150,249	387,071	397,960	290,773
Interest Expense and (Income)						
29 Interest Expense	102,633	206,592	221,881	135,501	136,010	67,526
30 AFUDC	(3,923)	(9,262)	(11,360)	(11,360)	(9,900)	(5,058)
31 Interest Income	(1,573)	(11,405)	(19,456)	(5,195)	(1,727)	(601)
32 Net Interest Expense (Income)	97,137	185,925	191,065	118,947	124,384	61,867
33 Net Revenues (Expenses)	\$ 190,544	\$ 182,805	\$ (40,815)	\$ 268,125	\$ 273,577	\$ 228,906
34 Net Revenue Modifications <Note 3	(157,662)	(315,646)	-	(343,042)	(343,042)	(160,235)
35 Power Modified Net Revenue	\$ 32,882	\$ (132,841)	\$ (40,815)	\$ (74,917)	\$ (69,465)	\$ 68,671

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefit payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.

<3 In 2016, the scope of PMNR is broadened to include a revenue requirement adjustment that enables the use of cash to assist with the transition of the Energy Efficiency program costs from capital to expense. PMNR is a non-GAAP metric.



Report ID: 0023FY17	Transmission Services Summary Statement of Revenues and Expenses	Run Date/Time: April 28, 2017/ 06:59
Requesting BL: TRANSMISSION BUSINESS UNIT	Through the Month Ended March 31, 2017	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 50%

	FY 2016		FY 2017			FY 2017
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	
Operating Revenues						
1 Sales	\$ 460,243	\$ 903,208	\$ 943,997	\$ 922,753	\$ 915,187	\$ 466,772
2 Miscellaneous Revenues	28,733	44,033	39,154	42,431	41,991	20,565
3 Inter-Business Unit Revenues	53,147	114,459	117,591	112,403	124,977	55,407
4 Total Operating Revenues	542,124	1,061,700	1,100,742	1,077,587	1,082,156	542,744
Operating Expenses						
5 Transmission Operations	68,130	145,216	160,800	167,501	157,411	69,189
6 Transmission Maintenance	72,193	157,455	164,272	169,824	167,263	72,729
7 Transmission Engineering	22,290	51,168	54,915	57,929	51,560	23,786
8 Trans Services Transmission Acquisition and Ancillary Services	60,165	129,210	140,782	146,623	144,912	61,301
9 Transmission Reimbursables	9,595	15,376	9,735	9,922	9,921	6,727
BPA Internal Support						
10 Additional Post-Retirement Contribution	9,572	16,440	19,748	17,023	14,672	7,143
11 Agency Services G&A	34,269	71,144	64,775	73,647	68,728	31,230
12 Other Income, Expenses & Adjustments	2,796	(6,727)	(2,100)	(11,688)	255	2,551
13 Depreciation & Amortization	117,116	244,158	259,548	259,548	259,548	129,171
14 Total Operating Expenses	396,125	823,440	872,475	890,328	874,270	403,827
15 Net Operating Revenues (Expenses)	145,999	238,260	228,267	187,259	207,885	138,917
Interest Expense and (Income)						
16 Interest Expense	83,397	171,356	205,969	173,857	166,646	81,705
17 AFUDC	(19,798)	(31,042)	(41,346)	(24,342)	(23,355)	(12,169)
18 Interest Income	(1,685)	(3,957)	(16,310)	(3,875)	(2,377)	(1,188)
19 Net Interest Expense (Income)	61,914	136,358	148,313	145,640	140,914	68,349
20 Net Revenues (Expenses)	\$ 84,085	\$ 101,902	\$ 79,954	\$ 41,619	\$ 66,971	\$ 70,569

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0027FY17
 Requesting BL: CORPORATE BUSINESS UNIT
 Unit of Measure: \$Thousands

BPA Statement of Capital Expenditures
 FYTD Through the Month Ended March 31, 2017
 Preliminary Unaudited

Run Date/Run Time: April 28, 2017/ 07:10
 Data Source: EPM Data Warehouse
 % of Year Elapsed = 50%

		A	B	C	D	E	F
		FY 2017			FY 2017	FY 2017	
		Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD	Actuals / SOY Budget	Actuals / Forecast
Transmission Business Unit							
1	MAIN GRID	\$ 172,624	\$ 41,850	\$ 41,441	\$ 14,500	35%	35%
2	AREA & CUSTOMER SERVICE	13,458	68,086	67,419	26,071	38%	39%
3	SYSTEM REPLACEMENTS	275,051	309,943	303,679	104,567	34%	34%
4	UPGRADES & ADDITIONS	62,105	78,677	73,683	34,064	43%	46%
5	ENVIRONMENT CAPITAL	6,710	7,779	7,544	3,892	50%	52%
PFIA							
6	MISC. PFIA PROJECTS	6,452	18,385	5,527	4,101	22%	74%
7	GENERATOR INTERCONNECTION	12,904	9,679	(96)	(114)	-1%	119%
8	SPECTRUM RELOCATION	-	1,983	652	174	9%	27%
9	CAPITAL INDIRECT, undistributed	-	-	-	2,680	0%	0%
10	LAPSE FACTOR	-	-	-	-	0%	0%
11	TOTAL Transmission Business Unit	549,305	536,381	499,849	189,935	35%	38%
Power Business Unit							
12	BUREAU OF RECLAMATION <Note 1	92,222	49,642	42,100	15,204	31%	36%
13	CORPS OF ENGINEERS <Note 1	149,686	167,631	161,270	75,640	45%	47%
14	GENERATION CONSERVATION	-	-	-	-	0%	0%
15	POWER INFORMATION TECHNOLOGY	4,547	5,000	8,177	1,458	29%	18%
16	FISH & WILDLIFE <Note 2	30,795	44,602	40,000	(362)	-1%	-1%
17	LAPSE FACTOR	-	-	-	-	0%	0%
18	TOTAL Power Business Unit	277,250	266,875	251,547	91,940	34%	37%
Corporate Business Unit							
19	CORPORATE BUSINESS UNIT	21,421	15,460	9,078	1,312	8%	14%
20	UNALLOCATED HEADROOM <Note 3	56,000	-	-	-	0%	0%
21	TOTAL Corporate Business Unit	77,421	15,460	9,078	1,312	8%	14%
22	TOTAL BPA Capital Expenditures	\$ 903,976	\$ 818,716	\$ 760,474	\$ 283,187	35%	37%

< 1 Excludes projects funded by federal appropriations.
 < 2 Amounts are reported as regulatory assets and not utility plant
 < 3 Current rates assume that BPA's capital investment program contains \$56 million in unallocated funding known as headroom.



Report ID: 0060FY17

Power Services Detailed Statement of Revenues and Expenses

Run Date\Time: April 28, 2017 06:59

Requesting BL: POWER BUSINESS UNIT

Through the Month Ended March 31, 2017

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 50%

	A	B	C	D <Note 1	E	F
	FY 2016	FY 2017			FY 2017	FY 2017
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Operating Revenues						
1 Gross Sales (excluding bookout adjustment) <Note 2	\$ 2,402,364	\$ 2,560,343	\$ 2,497,464	\$ 2,556,222	\$ 1,347,308	53%
2 Bookout Adjustment to Sales	(22,064)	-	-	(9,212)	(9,212)	100%
3 Miscellaneous Revenues	27,880	29,580	29,924	31,045	15,035	48%
4 Inter-Business Unit	115,354	115,750	118,991	118,622	55,051	46%
5 U.S. Treasury Credits	77,228	92,386	95,236	70,066	34,047	49%
6 Total Operating Revenues	2,600,762	2,798,058	2,741,615	2,766,742	1,442,230	52%
Operating Expenses						
Power System Generation Resources						
Operating Generation						
7 COLUMBIA GENERATING STATION	258,587	322,473	319,053	318,514	171,164	54%
8 BUREAU OF RECLAMATION	132,756	158,121	157,621	157,621	73,056	46%
9 CORPS OF ENGINEERS	237,966	250,981	250,981	243,981	109,179	45%
10 LONG-TERM CONTRACT GENERATING PROJECTS	20,455	17,034	15,546	11,570	5,294	46%
11 Sub-Total	649,764	748,609	743,201	731,686	358,694	49%
Operating Generation Settlements and Other Payments						
12 COLVILLE GENERATION SETTLEMENT	17,496	19,651	22,234	16,667	6,841	41%
13 Sub-Total	17,496	19,651	22,234	16,667	6,841	41%
Non-Operating Generation						
14 TROJAN DECOMMISSIONING	734	800	1,000	300	(55)	-118%
15 WNP-1&3 O&M	506	1,063	482	465	239	51%
16 Sub-Total	1,239	1,863	1,482	765	184	24%
Gross Contracted Power Purchases (excluding bookout adjustments)						
17 PNCA HEADWATER BENEFITS	2,297	3,000	3,100	2,480	1,240	50%
18 PURCHASES FOR SERVICE AT TIER 2 RATES	22,057	26,582	24,382	26,582	12,768	48%
19 OTHER POWER PURCHASES - (e.g. Short-Term)	109,540	52,261	59,330	79,377	54,423	69%
20 Sub-Total	133,893	81,843	86,812	108,439	68,431	63%
21 Bookout Adjustments to Contracted Power Purchases	(22,064)	-	-	(9,212)	(9,212)	100%
Augmentation Power Purchases						
22 AUGMENTATION POWER PURCHASES	-	20,947	-	-	-	0%
23 Sub-Total	-	20,947	-	-	-	0%
Exchanges & Settlements						
24 RESIDENTIAL EXCHANGE PROGRAM <Note 2	218,717	219,003	219,003	219,003	122,427	56%
25 Sub-Total	218,717	219,003	219,003	219,003	122,427	56%
Renewable Generation						
26 RENEWABLES	36,284	41,641	40,623	40,341	15,287	38%
27 Sub-Total	\$ 36,284	\$ 41,641	\$ 40,623	\$ 40,341	\$ 15,287	38%



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0060FY17

Power Services Detailed Statement of Revenues and Expenses

Run Date\Time: April 28, 2017 06:59

Requesting BL: POWER BUSINESS UNIT

Through the Month Ended March 31, 2017

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 50%

	A	B	C	D <Note 1	E	F
	FY 2016	FY 2017			FY 2017	FY 2017
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Generation Conservation						
28 DSM TECHNOLOGY	\$ -	\$ -	\$ -	\$ -	\$ -	0%
29 CONSERVATION PURCHASES	76,758	-	76,323	76,323	38,979	51%
30 CONSERVATION INFRASTRUCTURE	22,826	104,702	26,925	22,943	8,954	39%
31 DR & SMART GRID	947	1,245	1,550	1,188	360	30%
32 LOW INCOME ENERGY EFFICIENCY	5,361	5,422	5,422	5,422	2,532	47%
33 REIMBURSABLE ENERGY EFFICIENCY DEVELOPMENT	4,812	7,000	8,000	7,917	1,917	24%
34 LEGACY	566	605	590	590	378	64%
35 MARKET TRANSFORMATION	12,213	12,691	12,803	12,507	6,132	49%
36 CONSERVATION RATE CREDIT (CRC)	-	-	-	-	-	0%
37 Sub-Total	123,484	131,665	131,614	126,891	59,252	47%
38 Power System Generation Sub-Total	1,158,813	1,265,221	1,244,969	1,234,579	621,904	50%
Power Non-Generation Operations						
Power Services System Operations						
39 INFORMATION TECHNOLOGY	5,904	5,910	7,198	7,047	2,593	37%
40 GENERATION PROJECT COORDINATION	5,894	7,845	6,296	5,963	2,468	41%
41 SLICE IMPLEMENTATION	810	1,131	953	489	275	56%
42 Sub-Total	12,608	14,886	14,447	13,499	5,336	40%
Power Services Scheduling						
43 OPERATIONS SCHEDULING	8,889	10,496	9,459	8,898	4,383	49%
44 OPERATIONS PLANNING	6,468	7,255	8,236	7,613	3,226	42%
45 Sub-Total	15,358	17,751	17,694	16,511	7,610	46%
Power Services Marketing and Business Support						
46 POWER R&D	6,033	6,046	4,791	4,276	2,537	59%
47 SALES & SUPPORT	19,886	24,765	22,265	19,588	9,812	50%
48 STRATEGY, FINANCE & RISK MGMT <Note 3	12,432	22,256	17,952	14,877	6,582	44%
49 EXECUTIVE AND ADMINISTRATIVE SERVICES	4,123	4,402	4,491	3,417	1,320	39%
50 CONSERVATION SUPPORT	8,224	9,731	9,412	8,239	4,072	49%
51 Sub-Total	50,698	67,199	58,911	50,398	24,323	48%
52 Power Non-Generation Operations Sub-Total	78,663	99,836	91,053	80,408	37,268	46%
Power Services Transmission Acquisition and Ancillary Services						
PBL Transmission Acquisition and Ancillary Services						
53 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	100,488	104,808	99,376	112,806	48,988	43%
54 3RD PARTY GTA WHEELING	58,453	76,521	89,594	92,844	38,638	42%
55 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	3,020	2,428	2,251	2,338	4,036	173%
56 GENERATION INTEGRATION / WIT-TS	12,952	12,074	12,074	12,074	6,037	50%
57 TELEMETERING/EQUIP REPLACEMT	-	-	-	-	-	0%
58 Power Svcs Trans Acquisition and Ancillary Services Sub-Total	174,913	195,831	203,295	220,063	97,699	44%
Fish and Wildlife/USF&W/Planning Council/Environmental Req						
BPA Fish and Wildlife						
59 Fish & Wildlife	258,142	274,000	274,000	263,869	123,250	47%
60 USF&W Lower Snake Hatcheries	28,645	32,949	32,949	31,949	16,283	51%
61 Planning Council	10,720	11,446	11,590	11,570	4,985	43%
62 Fish and Wildlife/USF&W/Planning Council Sub-Total	\$ 297,508	\$ 318,395	\$ 318,539	\$ 307,389	\$ 144,518	47%



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0060FY17

Power Services Detailed Statement of Revenues and Expenses

Run Date\Time: April 28, 2017 06:59

Requesting BL: POWER BUSINESS UNIT

Through the Month Ended March 31, 2017

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 50%

	A	B	C	D <small>-Note 1</small>	E	F
	FY 2016	FY 2017			FY 2017	FY 2017
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
BPA Internal Support						
63 Additional Post-Retirement Contribution	\$ 17,743	\$ 19,478	\$ 18,649	\$ 14,858	\$ 6,148	41%
64 Agency Services G&A (excludes direct project support)	60,230	55,168	60,109	58,261	25,833	44%
65 BPA Internal Support Sub-Total	77,974	74,646	78,758	73,119	31,982	44%
66 Bad Debt Expense	4	-	-	(3)	(3)	100%
67 Other Income, Expenses, Adjustments	(390)	(129,463)	(26,600)	993	943	95%
Non-Federal Debt Service						
Energy Northwest Debt Service						
68 COLUMBIA GENERATING STATION DEBT SVC	96,026	127,466	114,934	119,457	53,481	45%
69 WNP-1 DEBT SVC	43,227	201,804	31,590	35,089	17,062	49%
70 WNP-3 DEBT SVC	69,102	256,332	57,767	59,048	29,019	49%
71 Sub-Total	208,356	585,602	204,291	213,594	99,562	47%
Non-Energy Northwest Debt Service						
72 CONSERVATION DEBT SVC	-	-	-	-	-	0%
73 COWLITZ FALLS DEBT SVC	7,299	7,303	7,302	7,302	3,651	50%
74 NORTHERN WASCO DEBT SVC	1,931	1,935	1,935	1,935	967	50%
75 Sub-Total	9,231	9,237	9,237	9,237	4,618	50%
76 Non-Federal Debt Service Sub-Total	217,587	594,839	213,528	222,831	104,180	47%
77 Depreciation	138,546	143,468	143,468	142,468	70,447	49%
78 Amortization	88,414	85,034	87,534	86,934	42,519	49%
79 Total Operating Expenses	2,232,031	2,647,809	2,354,544	2,368,782	1,151,457	49%
80 Net Operating Revenues (Expenses)	368,730	150,249	387,071	397,960	290,773	73%
Interest Expense and (Income)						
81 Federal Appropriation	188,926	186,051	115,921	115,582	57,790	50%
82 Capitalization Adjustment	(45,937)	(45,937)	(45,937)	(45,937)	(22,968)	50%
83 Borrowings from US Treasury	50,330	69,299	53,048	53,896	26,367	49%
84 Customer Prepaid Power Purchases	13,273	12,469	12,469	12,469	6,337	51%
85 AFUDC	(9,262)	(11,360)	(11,360)	(9,900)	(5,058)	51%
86 Interest Income	(11,405)	(19,456)	(5,195)	(1,727)	(601)	35%
87 Net Interest Expense (Income)	185,925	191,065	118,947	124,384	61,867	50%
88 Total Expenses	2,417,957	2,838,874	2,473,490	2,493,165	1,213,324	49%
89 Net Revenues (Expenses)	\$ 182,805	\$ (40,815)	\$ 268,125	\$ 273,577	\$ 228,906	84%

- <1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
- <2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.
- <3 Strategy, Finance and Risk Management project reporting includes the four 2017 KSI projects Commercial Operations, Long-term Finance and Rates, Asset Management and Business Information Systems.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY17

Transmission Services Detailed Statement of Revenues and Expenses

Run Date/Time: April 28, 2017 07:01

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended March 31, 2017

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 50%

	A	B	C	D <Note 1	E	F
	FY 2016	FY 2017			FY 2017	FY 2017
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Operating Revenues						
Sales		\$ 943,987	\$ 922,753	\$ 915,187		
Network						
Network Integration	\$ 129,695	\$ 133,090	\$ 131,143	\$ 133,348	\$ 73,275	55%
Other Network	436,310	461,684	451,685	442,660	221,636	50%
Intertie	73,891	78,630	76,368	78,376	36,850	47%
Other Direct Sales	263,312	270,592	263,557	260,803	135,012	52%
Miscellaneous Revenues	44,033	39,154	42,431	41,991	20,565	49%
Inter-Business Unit Revenues	114,459	117,591	112,403	124,977	55,407	44%
Total Operating Revenues	1,061,700	1,100,742	1,077,587	1,082,156	542,744	50%
Operating Expenses						
Transmission Operations						
System Operations						
INFORMATION TECHNOLOGY	9,436	10,558	7,298	9,216	4,487	49%
POWER SYSTEM DISPATCHING	13,913	13,671	12,895	13,945	6,711	48%
CONTROL CENTER SUPPORT	23,066	18,757	25,178	24,959	12,512	50%
TECHNICAL OPERATIONS <Note 2	7,750	6,983	14,168	11,181	3,374	30%
STRATEGIC INTEGRATION	2,414	7,555	1,607	1,813	1,124	62%
SUBSTATION OPERATIONS	23,572	21,817	24,507	24,078	11,651	48%
Sub-Total	80,151	79,341	85,653	85,192	39,860	47%
Scheduling						
RESERVATIONS	1,167	1,383	1,227	1,044	582	56%
PRE-SCHEDULING	382	276	284	284	124	44%
REAL-TIME SCHEDULING	4,739	5,169	5,789	5,049	2,475	49%
SCHEDULING TECHNICAL SUPPORT	3,641	4,259	4,751	4,562	1,847	40%
SCHEDULING AFTER-THE-FACT	273	289	277	277	147	53%
Sub-Total	10,202	11,376	12,328	11,216	5,175	46%
Marketing and Business Support						
TRANSMISSION SALES	2,299	2,775	2,834	2,621	1,213	46%
MKTG TRANSMISSION FINANCE	-	-	-	-	-	0%
MKTG CONTRACT MANAGEMENT	4,453	4,984	4,946	4,662	2,316	50%
MKTG TRANSMISSION BILLING	2,318	3,377	2,433	2,315	1,075	46%
MKTG BUSINESS STRAT & ASSESS <Note 3	6,836	7,291	6,877	6,575	3,544	54%
Marketing Sub-Total	15,906	18,426	17,089	16,173	8,148	50%
EXECUTIVE AND ADMIN SERVICES	16,630	27,540	28,608	21,464	8,170	38%
LEGAL SUPPORT	2,611	3,548	1,641	1,395	1,098	79%
TRANS SERVICES INTERNAL GENERAL & ADMINISTRATIVE <Note 4	11,047	13,135	14,777	13,822	3,194	23%
AIRCRAFT SERVICES	1,094	2,230	2,489	2,467	404	16%
LOGISTICS SERVICES	6,685	4,488	4,354	5,082	2,902	57%
SECURITY ENHANCEMENTS	889	716	561	600	237	40%
Business Support Sub-Total	38,957	51,657	52,432	44,830	16,006	36%
Transmission Operations Sub-Total	\$ 145,216	\$ 160,800	\$ 167,501	\$ 157,411	\$ 69,189	44%



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY17 **Transmission Services Detailed Statement of Revenues and Expenses** Run Date/Time: April 28, 2017 07:01
 Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended March 31, 2017 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 50%

	A	B	C	D -Note 1	E	F
	FY 2016	FY 2017			FY 2017	FY 2017
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Transmission Maintenance						
System Maintenance						
35 NON-ELECTRIC MAINTENANCE	\$ 27,546	\$ 31,424	\$ 28,233	\$ 27,976	\$ 11,193	40%
36 SUBSTATION MAINTENANCE	31,125	29,043	32,267	31,353	14,011	45%
37 TRANSMISSION LINE MAINTENANCE	25,564	27,482	31,119	30,623	14,540	47%
38 SYSTEM PROTECTION CONTROL MAINTENANCE	13,222	13,741	14,198	13,835	7,056	51%
39 POWER SYSTEM CONTROL MAINTENANCE	19,095	18,507	19,706	19,506	9,148	47%
40 JOINT COST MAINTENANCE	230	113	8	8	88	1038%
41 SYSTEM MAINTENANCE MANAGEMENT	8,555	9,556	9,495	9,403	4,386	47%
42 ROW MAINTENANCE	7,785	10,162	8,858	8,842	3,737	42%
43 HEAVY MOBILE EQUIP MAINT	312	()	()	-	(135)	0%
44 TECHNICAL TRAINING	2,719	2,418	2,735	2,735	1,312	48%
45 VEGETATION MANAGEMENT	16,489	17,039	18,480	18,479	5,819	31%
46 Sub-Total	152,640	159,485	165,098	162,758	71,155	44%
Environmental Operations						
47 ENVIRONMENTAL ANALYSIS	6	-	-	-	1	0%
48 POLLUTION PREVENTION AND ABATEMENT	4,808	4,787	4,726	4,505	1,573	35%
49 Sub-Total	4,815	4,787	4,726	4,505	1,573	35%
50 Transmission Maintenance Sub-Total	157,455	164,272	169,824	167,263	72,729	43%
Transmission Engineering						
System Development						
51 RESEARCH & DEVELOPMENT	7,458	9,555	6,961	6,214	3,696	59%
52 TSD PLANNING AND ANALYSIS	18,059	16,738	25,241	21,038	10,413	49%
53 CAPITAL TO EXPENSE TRANSFER	8,951	4,351	4,211	4,227	1,886	45%
54 NERC / WECC COMPLIANCE	14,052	20,422	17,585	16,241	6,211	38%
55 ENVIRONMENTAL POLICY/PLANNING	1,251	1,642	1,633	1,602	555	35%
56 ENG RATING AND COMPLIANCE	1,399	2,207	2,298	2,238	1,025	46%
57 Sub-Total	51,168	54,915	57,929	51,560	23,786	46%
58 Transmission Engineering Sub-Total	51,168	54,915	57,929	51,560	23,786	46%
Trans. Services Transmission Acquisition and Ancillary Services						
BBL Acquisition and Ancillary Products and Services						
59 ANCILLARY SERVICES PAYMENTS	103,366	101,027	103,653	106,534	49,021	46%
60 OTHER PAYMENTS TO POWER SERVICES	9,393	9,617	9,395	9,394	4,696	50%
61 STATION SERVICES PAYMENTS	2,595	2,785	2,704	2,704	1,334	49%
62 Sub-Total	115,354	113,429	115,752	118,633	55,051	46%
Non-BBL Acquisition and Ancillary Products and Services						
63 LEASED FACILITIES	7,533	7,447	6,849	6,849	3,415	50%
64 GENERAL TRANSFER AGREEMENTS (SETTLEMENT)	1,344	18	2	2	7	291%
65 NON-BBL ANCILLARY SERVICES	4,932	18,560	18,865	13,049	2,147	16%
66 OVERSUPPLY DISPLACEMENT COSTS	-	-	-	-	427	0%
67 RELIABILITY DEMAND RESPONSE/REDISPATCH	46	1,328	5,155	6,378	253	4%
68 Sub-Total	13,856	27,353	30,872	26,279	6,249	24%
69 Trans. Svcs. Acquisition and Ancillary Services Sub-Total	129,210	140,782	146,623	144,912	61,301	42%
Transmission Reimbursables						
Reimbursables						
70 EXTERNAL REIMBURSABLE SERVICES	13,624	8,615	8,802	8,800	5,978	68%
71 INTERNAL REIMBURSABLE SERVICES	1,752	1,120	1,120	1,121	749	67%
72 Sub-Total	15,376	9,735	9,922	9,921	6,727	68%
73 Transmission Reimbursables Sub-Total	\$ 15,376	\$ 9,735	\$ 9,922	\$ 9,921	\$ 6,727	68%



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY17

Transmission Services Detailed Statement of Revenues and Expenses

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Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended March 31, 2017

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

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% of Year Elapsed = 50%

	A	B	C	D <Note 1	E	F
	FY 2016	FY 2017			FY 2017	FY 2017
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
BPA Internal Support						
74 Additional Post-Retirement Contribution	\$ 16,440	\$ 19,748	\$ 17,023	\$ 14,672	\$ 7,143	49%
75 Agency Services G & A (excludes direct project support)	71,144	64,775	73,647	68,728	31,230	45%
76 BPA Internal Support Subtotal	87,584	84,523	90,670	83,400	38,373	46%
Other Income, Expenses, and Adjustments						
77 Bad Debt Expense	10	-	-	10	10	100%
78 Other Income, Expenses, Adjustments	(6,737)	-	-	245	2,541	1037%
79 Undistributed Reduction	-	(2,100)	(11,688)	-	-	0%
80 Depreciation	241,985	257,416	257,416	257,416	128,096	50%
81 Amortization	2,174	2,132	2,132	2,132	1,075	50%
82 Total Operating Expenses	823,440	872,475	890,328	874,270	403,827	46%
83 Net Operating Revenues (Expenses)	238,260	228,267	187,259	207,885	138,917	67%
Interest Expense and (Income)						
84 Federal Appropriation	14,059	8,954	8,628	8,628	4,314	50%
85 Capitalization Adjustment	(18,968)	(18,968)	(18,968)	(18,968)	(9,484)	50%
86 Borrowings from US Treasury	91,889	138,723	93,979	94,629	46,740	49%
87 Debt Service Reassignment	24,114	15,810	15,601	15,599	7,799	50%
88 Customer Advances	5,648	6,041	4,738	5,377	2,290	43%
89 Lease Financing	54,614	55,408	69,878	61,382	30,045	49%
90 AFUDC	(31,042)	(41,346)	(24,342)	(23,355)	(12,169)	52%
91 Interest Income	(3,957)	(16,310)	(3,875)	(2,377)	(1,188)	50%
92 Net Interest Expense (Income)	136,358	148,313	145,640	140,914	68,349	49%
93 Total Expenses	959,798	1,020,788	1,035,968	1,015,185	472,175	47%
94 Net Revenues (Expenses)	\$ 101,902	\$ 79,954	\$ 41,619	\$ 66,971	\$ 70,569	105%

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 Technical Operations project reporting includes the 2017 KSI project Commercial Operations.

<3

Marketing Business Strategy and Assessment project reporting includes the three 2017 KSI projects Long-term Finance and Rates, Asset Management and Business Information Systems.

<4 Transmission Services Internal General & Administrative reporting includes the 2017 KSI project Safety and Occupational Health.