Financial reports have been revised with the updated streamflow forecast

Quarterly Business Review (QBR)

February 4, 2014

1 pm – 3:30 pm

Rates Hearing Room

To participate by phone that does not charge long distance, please dial: 1-203-669-7563.
If you are calling long distance, please dial: 1-866-772-0716.
When prompted, enter access code 3395671.

Time	Min	Agenda Topic	Slide	Presenter
Understanding QBR's – Pre QBR Meeting				
10:00	60	How to interpret BPA's Financial Statements ▪ Program Definitions ▪ Agency Services Allocations ▪ Between Business Line Transactions	~	Cheryl Hargin, Kyna Alders, Kathy Rehmer, Brenda Weller
11:00	30	How to interpret BPA's Revenue Detail Report	~	Danny Chen, Mai Truong
11:30	30	Background on Debt Optimization and Debt Service Reassignment – Revenue Requirements to Financial Statements	~	Mary Hawken, Anita Mertsching
12:00	60	Lunch	~	~
FY 2014 First Quarter QBR				
1:00	5	Review Agenda	3	Mary Hawken
1:05	10	HCM Topic	4-5	John Hairston, Brian Carter
1:15	30	CFO Spotlight	6	Nancy Mitman
1:45	15	CIR/IPR/Debt Management Process Reminder	7-17	Mary Hawken
Financial Highlights				
2:00	40	▪ Review of 1st Quarter Financial Results ▪ Review of 1st Quarter Forecast	18-32	Mary Hawken, Cheryl Hargin, Danny Chen, Kyna Alders, Mai Truong
2:40	10	Slice Reporting	33-38	Craig Larson
2:50	10	Review of 1st Quarter Capital Financial Results & Forecast	39-41	Kathy Rehmer, Kyna Alders
3:00	10	Capital Project Status Report	42-46	Dennis Naef
Other BPA Topic				
3:10	15	BPA Loads and Economic Update	47-59	Reed Davis, Sarah Burczak
3:25	5	Questions, Comments, Future Meeting Topics	~	Mary Hawken
3:30	~	Adjourn	~	~

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HCM Topic

Brian Carter
Human Resources Officer

John Hairston
Acting VP, Internal Business Services

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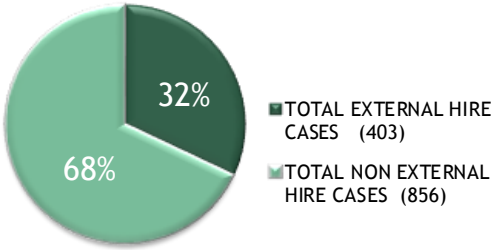
BPA Case Reconstruction

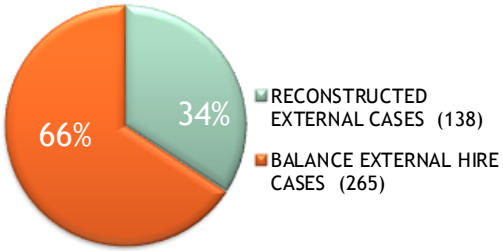
As of 1/24/14

1259 CASES TO RECONSTRUCT



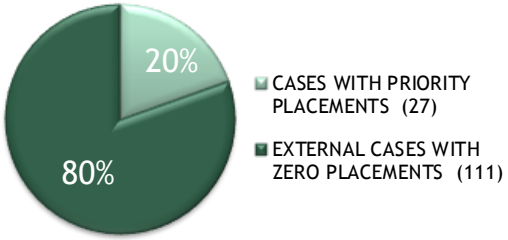
PRIORITY PLACEMENTS WILL COME FROM EXTERNAL HIRES ONLY

403 EXTERNAL CASES



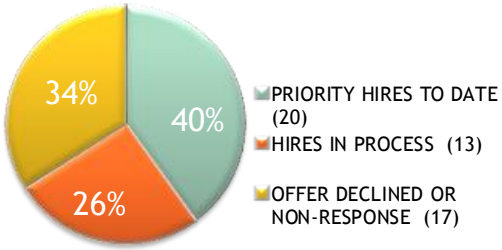
138 EXTERNAL HIRE CASES RECONSTRUCTED

COMPLETED EXTERNAL CASES WITH PLACEMENTS

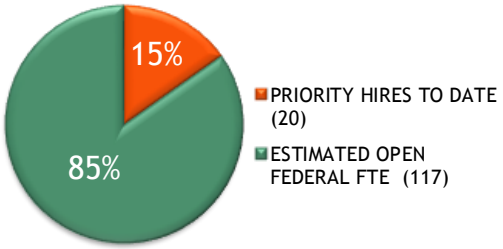


A CASE MAY RESULT IN MULTIPLE PLACEMENTS
27 CASES RESULTED IN 50 PLACEMENTS

PLACEMENTS TO DATE

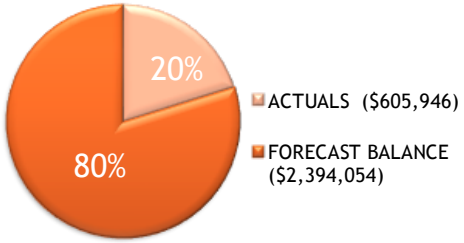


UNFILLED FTE ALLOCATIONS



BASED ON 5 YEAR AVERAGE ATTRITION RATE OF 7%

HCM RECOVERY EXPENDITURES FORECAST $3,000,000



EXPENSE DOLLARS ARE AS OF 12/31/13

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CFO Spotlight

Nancy Mitman
Acting CFO

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CIR/IPR/Debt Management Process Reminder

Mary Hawken
Manager, Analysis and Requirements

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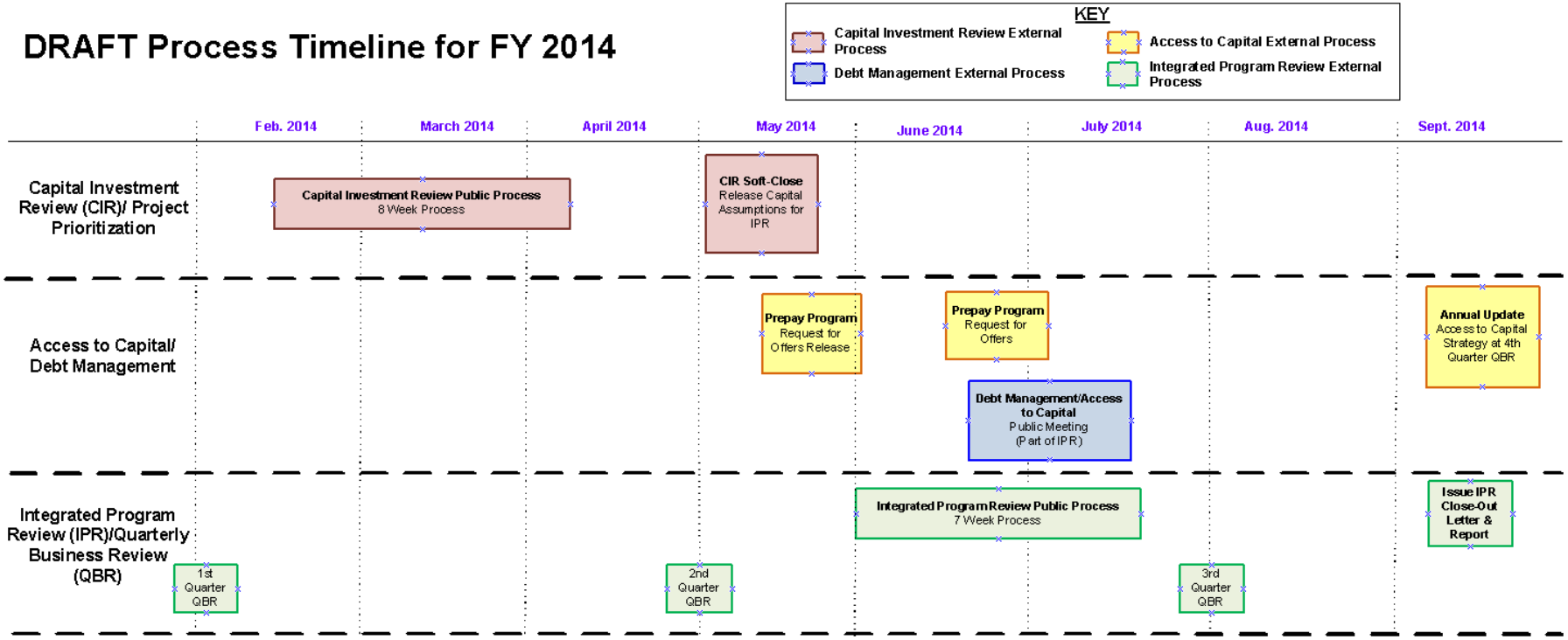
DRAFT Process Timeline for FY 2014



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Purpose of each process

- **Quarterly Business Review (QBR):** provides stakeholders with BPA's financial performance and current year-end forecasts.
- **Capital Investment Review (CIR):** offers stakeholders an opportunity to discuss and provide feedback on BPA's draft asset strategies, 10-year capital forecasts and project prioritization.
- **Integrated Program Review (IPR):** affords participants opportunity to review and comment on BPA's program level estimates prior to spending levels being set for inclusion in the upcoming rate cases.
- **Debt Management Workshops:** provides interested parties an opportunity to collaborate and offer feedback on access to capital issues, financing tools and development of BPA's long-term debt management strategy.

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What's Coming

- **February – March ~** Capital Investment Review (CIR) Public Process
- **May – July ~** Integrated Program Review (IPR) Public Process
- **June – July ~** Debt Management
- **September ~** Integrated Program Review Close-Out Letter and Report
- **November ~** Power and Transmission Initial Rate Proposal for FY 2016-2017
- **July 2015 ~** Power and Transmission Final Rate Proposal for FY 2016-2017

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Capital Investment Review (CIR)

- The CIR will cover transmission, federal hydro, facilities, information technology, energy efficiency, fish and wildlife, and other BPA investments.
- BPA will release draft asset management strategies, 10-year capital forecasts and present a prioritized portfolio of investments for review and comment.
- Participants will also be offered 10 days following release of the initial publication to request clarification on material and/or discussion meetings targeting specific CIR areas.

2014 Capital Investment Review

CIR Kickoff Meeting

Materials Released:

- Initial Publication
- Detailed Draft Asset Strategies
- FY 2015-23 Capital Estimates

February 21

Participants Submit Questions and/or Request for Specific Discussion Meetings

Requests for CIR specific discussion meetings and/or clarifying questions can be submitted to BPAFinance@bpa.gov between Feb. 20-March 5.

February 21 - March 5

CIR Discussion Meetings

Save the Dates

March 10-12

CIR Comment Period

Opportunity to Comment on project prioritization, the affordability cap, draft asset strategies and proposed 10-year capital forecasts

February 21 – April 11

Close of the CIR Process

Public comments and feedback will be considered when finalizing asset strategies, 10-year capital forecast, evaluation of the prioritization process and affordability cap.

Capital levels determined in the CIR will inform proposed access to capital and debt management actions presented in June.

May

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2014 Capital Investment Review Webpage

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  - Access to Capital
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- Cost Verification Process
- Rate Cases
- Rate Information
- Residential Exchange Program
- Surplus Power Sales Reports

2014 Capital Investment Review

Overview of CIR

The Capital Investment Review process allows interested parties to review and comment on BPA's draft Asset Strategies and 10-year capital forecasts. The CIR occurs every two years prior to the Integrated Program Review (IPR). The CIR will cover transmission, federal hydro, facilities, information technology investments, energy efficiency, fish and wildlife, and other BPA investments. We will release BPA's draft asset management strategies, and present a prioritized portfolio of investments for review and comment.

What Happened in 2012

Based on feedback received during the 2010 IPR and IPR Lessons Learned, BPA has taken steps to develop and communicate information more effectively and efficiently, as well as improve the use of participant and BPA staff time and resources. As a direct result, the CIR public process incorporated the process changes listed below.

What's Coming in 2014

- The CIR public process is expected to begin in February 2014 and will last approximately 6-8 weeks.
- Information, again, will be centralized into one comprehensive initial publication.
- During the 2012 CIR, BPA proposed developing a method for prioritizing investments. Since then BPA has designed and is now implementing the BPA-wide prioritization process. Results will be shared and discussed during the 2014 CIR process.
- Participants will be offered 10 days to review the initial publication. During this time, participants can request additional capital investment, draft asset strategy, or capital prioritization information and/or discussion meetings targeting specific CIR related areas.
- Program specific discussion meetings will be held in mid-March based on sufficient interest by participants.
- A public comment period will be provided to collect feedback and suggestions to help inform the 2014 IPR for near-term capital spending forecasts.

CIR Related Communications

- CFO Invitation Letter to the Region

Get Finance Related Information Directly

BPA offers external stakeholders an opportunity to sign up for BPA's Finance "Master Blaster", an email providing notification of upcoming finance related public processes, scheduled meetings and recently published material. To sign

- http://www.bpa.gov/Finance/FinancialPublicProcesses/CapitalInvestmentReview/Pages/CIR-2014.aspx

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2014 Integrated Program Review (IPR)

- The IPR will cover near-term capital and expense spending forecasts
- BPA will release a comprehensive initial publication review and comment.
- Participants will also be offered 10 days following release of the initial publication to request clarification on material and/or discussion meetings targeting specific IPR areas.

2014 Integrated Program Review

IPR Kickoff Meeting

Materials Released:

- Initial Publication
- FY 2015-17 Expense and Capital Estimates

May 28

Participants Request Clarification on Material and/or Specific Discussion Meetings

Participants can submit requests for clarification on material and/or discussion meetings targeting specific to IPR to **BPAFinance@bpa.gov** between May 28-June 11.

May 28 – June 11

IPR Discussion Meetings

Save the Dates

June 18-19

IPR Comment Period

Opportunity to comment on expense and capital estimates for FY 2015-2017.
Public Comments and feedback will help influence expense and capital levels that will be included in the BP-16 rate case.

May 28 – July 1

IPR Close-Out Letter and Report

The IPR process concludes July 1.

BPA will release an IPR Close-Out Letter and Report following consideration of your comments and feedback presenting capital and expense levels for FY 2015-2017 that will be included in the BP-16 rate case.

July-September

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2014 Integrated Program Review Webpage

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    - IPR 2009
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  - Quarterly Business Review
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2014 Integrated Program Review

The IPR process allows interested parties to see all relevant FCRPS expense and capital spending level estimates in the same forum. The IPR occurs every two years, or just prior to each rate case, and provides participants with an opportunity to review and comment on BPA's program level estimates prior to spending levels being set for inclusion in rate cases.

What Happened in 2012

The 2012 IPR offered a new structure designed to maximize the effectiveness of information sharing while minimizing participants time and travel. The new structure featured a comprehensive initial publication and program specific discussion meetings based on stakeholder requests. BPA also hosted a preliminary IPR meeting in support of stakeholder requests to hear thoughts from the region in advance of developing initial IPR spending estimates. The new structure emphasized expense review by shifting review of 10-year capital forecasts and draft asset strategies to the Capital Investment Review (CIR), held prior to the IPR.

What's Coming in 2014

- Based on positive feedback received from the 2012 IPR, BPA will once again be hosting a meeting with the region in advance of the IPR process regarding current regional issues and strategic drivers influencing BPA's program spending. This meeting is currently scheduled for **January 8, 2014 from 2pm - 5pm**; additional information can be found in the invitation letter to the region. Material will be posted on this site in advance of the meeting.
- BPA will host the Capital Investment Review (CIR), separate from and prior to the 2014 IPR. As a direct result, draft asset strategies and long-term capital forecasts will not be addressed in the IPR.
- The IPR public process is expected to begin in June 2014 and will last approximately 6-8 weeks.
- Information, again, will be centralized into one comprehensive initial publication.
- Participants will be offered a two week window following release of the initial publication to provide clarifying questions or request discussion meetings targeting specific program areas.
- Program specific discussion meetings will be held over a series of 2-3 days in July, if there is sufficient interest by participants.
- A public comment period will be provided to collect feedback and suggestions to help inform near-term capital and expense spending forecasts (FY 2016-17) for inclusion in the upcoming BP-16 initial proposal.

IPR Related Communications

- Letter to the Region about January 2014 Meeting-- **Date change to January 8, 2014**
- Building the Framework for the 2014 IPR

http://www.bpa.gov/Finance/FinancialPublicProcesses/IPR/Pages/IPR-2014.aspx

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2014 Debt Management

- BPA will conduct a Debt Management Workshop in June.
- The workshop is a follow-up on the Debt Management Strategy Workshop held in October 2013 and will discuss financing tools, including the risks associated with each tool and the availability of tools, as well as share ideas on a long term debt management strategy.

2014 Debt Management

Initial Debt Management Discussion

Oct 23 – Initial Debt Management Discussion Meeting

Oct. 23 – Dec. 11 - Public comment period provided to collect feedback on material discussed Oct. 23

Jan. 7 – CFO announces next steps for Debt Management Discussion

Oct-January

Debt Management Discussion

This workshop is a follow-up to the Debt Management discussion in October 2013 and will provide an update on access to capital, discuss financing tools and share ideas on a long term debt management strategy.

A specific meeting date will be announced this Spring.

June

Debt Management Comment Period

Opportunity to comment on access to capital, financing tools and initial ideas for a long term debt management strategy.

June-July

Debt Management

Debt management and access to capital discussions will remain ongoing with the public.

BPA will consider the comments and feedback received during the June-July public process for inclusion in the BP-16 rate case and while developing a long term debt management strategy.

July-September

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2014 Debt Management Webpage

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Access to Capital

2013 Publications & Meetings

October 23, 2013 Debt Management Workshop

- CFO Response Letter on Debt Management Workshop
- Debt Management Strategy Presentation
  - Follow-ups from Debt Management Discussion

2012 Publications & Meetings

Power Prepayment Materials are now located on the Power Prepayment Program page.

- CFO Letter Responding to Customer Comments
- Final Access to Capital Strategy
- CFO Announces Draft Access to Capital Strategy
- Draft Access to Capital Strategy
- Access to Capital Written Follow Up Responses
- July 26th Access to Capital Meeting Material
  - Access to Capital Key
  - Current Capital Scenarios
- Debt Management Written Follow Up Responses from 2012 IPR
- Access to Capital Backgrounder
- June 19th Debt Management Workshop Material

http://www.bpa.gov/Finance/FinancialPublicProcesses/Pages/Access-to-Capital.aspx

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The Public Forum for Discussion Issues

- Scrubbing spending levels, looking at alternatives, prioritizing spending, “rolling up our sleeves to scrub numbers” – **IPR**
- More discussion and understanding of the “Affordability Cap” – **CIR**
- EE Incentive Funding – **Post-2011 Discussions**
  - More information related to the EE Post-2011 Discussion can be found here: http://www.bpa.gov/Energy/N/post-2011/index.cfm
- Use of Financial Reserves – **Workshop planned in early summer**
- Debt Management alternatives – **Workshop planned in June**

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Financial Highlights

Financial Overview for FY 2014 through December 31, 2013

Note: The following 1st Quarter Review forecast has been updated with the recent streamflow forecast as described at the February 4th Quarterly Business Review. This forecast has not been further updated to reflect the recent cold snap and changes in price.

FCRPS

- **Net Revenues through December are $(20) million. Adjusted net revenues are $23 million.**
  - The adjusted net revenues estimate in the start-of-year (SOY) forecast is $117 million and the rate case forecast is $138 million.
  - The 1st Quarter Review end-of-year forecast is $65 million, a $52 million decrease from the SOY forecast and a $73 million decrease from the rate case. Adjusted Net Revenues are below the SOY forecast due to the dry weather.

Power Services

- **Power Services Net Revenues through December are $(8) million.**
  - The start-of-year estimate for the end-of-the year is $7 million and the rate case forecast is $9 million.
  - The 1st Quarter Review net revenue forecast is $(49) million, a $56 million decrease from the SOY forecast and a $58 million decrease from the rate case.
  - The 1st Quarter Forecast reflects the exceptionally dry months of November through January experienced thus far and is based on a streamflow forecast that is about 80% of average. The resulting higher-than-usual purchase power costs are partially offset by lower program and interest expenses.
  - It is still relatively early in the fiscal year and important net revenue drivers such as hydro precipitation conditions, stream flow, and electricity market prices remain uncertain.

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Financial Overview for FY 2014 through December 31, 2013

Transmission Services

- **Net Revenues through December are $31 million**.
  - The Start-of-Year estimate for the year is $110 million and the Rate Case forecast is $129 million.
  - The 1st Quarter Review forecast is $114 million, a $4 million increase from the SOY forecast and a $15 million decrease from the rate case.
  - The 1st Quarter net revenue forecast is lower than the rate case forecast primarily due to increased cost of regulatory compliance, higher ancillary service, and depreciation expenses.
  - The SOY difference is based primarily on lower than expected interest expense.
  - Based on the 1st Quarter forecast, Transmission Services is still expected to come within its start of year target range.

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Federal Columbia River Power System (FCRPS)

FY 2014 FIRST QUARTER REVIEW

Net Revenues and Reserves

Projection for FY 2014

January 31, 2014

This information has been made publicly available by BPA on February 11, 2014 and contains BPA-approved Financial Information.

1st Quarter Review – Executive Highlights

($ in Millions)

	A FY 2013 Actuals/2	B FY 2014 Start of Year/2	C FY 2014 Current Quarter Review/2
1. **Revenues** /1	3,413	3,508	3,498
2. **Expenses** /1	3,518	3,561	3,604
3. **Net Revenues** /1,3	(105)	(54)	(106) /7
4. **Adjusted Net Revenue** /4	56	117	65 /7
5. **End of Year Financial Reserves** /5	1,272	1,016	870 /7
6. **BPA Accrued Capital Expenditures** /6	632	838	676

Footnotes

<1 The actuals for Revenues, Expenses and Net Revenues are audited.
<2 Does not reflect power "bookout" transactions.
<3 Net revenues include the effects of non-federal debt management. An example of non-federal debt management is the refinancing of EN debt.
<4 Adjusted Net Revenue is calculated by adding Power Services and Transmission Services Net Revenues.
<5 Financial reserves consist of BPA cash, investments in U.S. Treasury market-based special securities and deferred borrowing.
<6 Funded by borrowing from the U.S. Treasury.
<7 There is significant uncertainty regarding the potential results that could occur by the end of the year, mainly a result of water conditions, which may affect net secondary sales, and short-term market prices.

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FY 2014 First Quarter Financial Results & First Quarter Forecast

This information has been made publicly available by BPA on February 11, 2014 and contains BPA-approved Financial Information.

Report ID: 0023FY14
Requesting BL: TRANSMISSION BUSINESS UNIT
Unit of Measure: $ Thousands

Transmission Services Summary Statement of Revenues and Expenses

Through the Month Ended December 31, 2013
Preliminary/ Unaudited

Run Date/Time: February 06, 2014/ 04:07
Data Source: EPM Data Warehouse
% of Year Elapsed = 25%

		A	B	C	D	E <Note 1>	F
		FY 2013		FY 2014			FY 2014
		Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
	Operating Revenues						
1	Sales	$ 202,368	$ 803,690	$ 880,697	$ 885,210	$ 885,925	$ 223,326
2	Miscellaneous Revenues	11,077	54,007	34,349	34,357	35,708	9,161
3	Inter-Business Unit Revenues	30,190	122,177	111,560	108,273	98,940	21,955
4	**Total Operating Revenues**	**243,635**	**979,873**	**1,026,607**	**1,027,840**	**1,020,573**	**254,443**
	Operating Expenses						
5	Transmission Operations	29,848	114,942	140,729	137,877	137,129	32,336
6	Transmission Maintenance	31,490	146,933	154,233	154,348	155,545	31,443
7	Transmission Engineering	8,689	45,876	41,638	41,627	45,561	10,932
8	Trans Services Transmission Acquisition and Ancillary Services	38,993	156,807	131,287	144,052	152,946	41,082
9	Transmission Reimbursables	9,606	27,225	10,530	10,333	8,822	3,373
	BPA Internal Support						
10	Additional Post-Retirement Contribution	4,455	17,820	18,501	18,501	18,501	4,625
11	Agency Services G&A	13,370	59,868	59,927	62,713	62,766	15,337
12	Other Income, Expenses & Adjustments	25	(1,629)	-	-	(2,238)	(1,038)
13	Depreciation & Amortization	48,764	206,545	197,316	208,515	208,515	52,265
14	**Total Operating Expenses**	**185,239**	**774,388**	**754,161**	**777,966**	**787,546**	**190,356**
15	**Net Operating Revenues (Expenses)**	**58,395**	**205,486**	**272,446**	**249,874**	**233,027**	**64,087**
	Interest Expense and (Income)						
16	Interest Expense	41,452	174,430	190,047	183,343	163,975	43,216
17	AFUDC	(7,771)	(26,855)	(36,477)	(32,200)	(34,600)	(9,016)
18	Interest Income	(2,869)	(13,493)	(9,647)	(10,921)	(10,197)	(1,381)
19	**Net Interest Expense (Income)**	**30,811**	**134,082**	**143,923**	**140,222**	**119,178**	**32,818**
20	**Net Revenues (Expenses)**	**$ 27,584**	**$ 71,404**	**$ 128,523**	**$ 109,652**	**$ 113,849**	**$ 31,269**

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

This information has been made publicly available by BPA on February 11, 2014 and contains BPA-approved Financial Information.

Report ID: 0023FY14
Requesting BL: TRANSMISSION BUSINESS UNIT
Unit of Measure: $ Thousands

QBR Forecast Analysis: Transmission Services

Through the Month Ended December 31, 2013
Preliminary/ Unaudited

Run Date/Time: February 06, 2014/ 04:07
Data Source: EPM Data Warehouse
% of Year Elapsed = 25%

		A	B	C
		FY 2014		FY 2014
		SOY Budget	Current EOY Forecast	Current EOY Forecast - SOY Budget
	Operating Revenues			
1	Sales	$ 885,210	$ 885,925	$ 715
2	Miscellaneous Revenues	34,357	35,708	1,351
3	Inter-Business Unit Revenues	108,273	98,940	(9,333)
4	**Total Operating Revenues**	**1,027,840**	**1,020,573**	**(7,267)**
	Operating Expenses			
5	Transmission Operations	137,877	137,129	(748)
6	Transmission Maintenance	154,348	155,545	1,197
7	Transmission Engineering	41,627	45,561	3,933
8	Trans Services Transmission Acquisition and Ancillary Services	144,052	152,946	8,894
9	Transmission Reimbursables	10,333	8,822	(1,511)
	BPA Internal Support			
10	Additional Post-Retirement Contribution	18,501	18,501	
11	Agency Services G&A	62,713	62,766	53
12	Other Income, Expenses & Adjustments	-	(2,238)	(2,238)
13	Depreciation & Amortization	208,515	208,515	
14	**Total Operating Expenses**	**777,966**	**787,546**	**9,580**
15	**Net Operating Revenues (Expenses)**	**249,874**	**233,027**	**(16,847)**
	Interest Expense and (Income)			
16	Interest Expense	183,343	163,975	(19,368)
17	AFUDC	(32,200)	(34,600)	(2,400)
18	Interest Income	(10,921)	(10,197)	724
19	**Net Interest Expense (Income)**	**140,222**	**119,178**	**(21,044)**
20	**Net Revenues (Expenses)**	**$ 109,652**	**$ 113,849**	**$ 4,197**

This information has been made publicly available by BPA on February 11, 2014 and contains BPA-approved Financial Information.

Report ID: 0063FY14

Transmission Services Revenue Detail by Product

Run Date/Time: February 06, 2014 04:11

Requesting BL: TRANSMISSION BUSINESS UNIT Through the Month Ended December 31, 2013

Data Source: EPM Data Warehouse

Unit of Measure: $ Thousands Preliminary/ Unaudited % of Year Elapsed = 25%

		A	B	C	D
		FY 2014			FY 2014
		Rate Case	SOY Budget	Current EOY Forecast	Actuals
	Transmission Services Operating Revenues				
	NETWORK				
1	PTP - LONG TERM	$ 425,004	$ 422,291	$ 419,664	$ 103,848
2	NETWORK INTEGRATION	127,650	127,650	126,476	34,609
3	INTEGRATION OF RESOURCES	22,328	22,328	22,328	6,421
4	FORMULA POWER TRANSMISSION	29,940	28,982	28,982	7,319
5	PTP - SHORT TERM	28,301	25,635	16,257	1,789
6	**TOTAL: NETWORK**	**633,223**	**626,887**	**613,706**	**153,987**
	ANCILLARY SERVICES				
7	SCHEDULING, SYSTEM CONTROL & DISPATCH	122,424	121,231	118,974	29,582
8	OPERATING RESERVES - SPIN & SUPP	41,162	45,514	55,434	12,684
9	VARIABLE RES BALANCING	58,631	58,617	58,800	14,660
10	REGULATION & FREQ RESPONSE	5,991	5,991	5,985	1,601
11	ENERGY & GENERATION IMBALANCE	-	4,248	5,348	821
12	DISPATCHABLE RES BALANCING	3,116	3,191	2,963	619
13	**TOTAL: ANCILLARY SERVICES**	**231,324**	**238,792**	**247,504**	**59,967**
	INTERTIE				
14	SOUTHERN INTERTIE LONG TERM	81,551	81,788	81,788	20,482
15	SOUTHERN INTERTIE SHORT TERM	4,187	4,045	3,729	358
16	MONTANA INTERTIE LONG TERM	115	115	115	29
17	MONTANA INTERTIE SHORT TERM	-	-	-	-
18	**TOTAL: INTERTIE**	**85,853**	**85,948**	**85,632**	**20,869**

This information has been made publicly available by BPA on February 11, 2014 and contains BPA-approved Financial Information.

Report ID: 0063FY14 | **Transmission Services Revenue Detail by Product** | Run Date/Time: February 06, 2014 04:11
Requesting BL: TRANSMISSION BUSINESS UNIT | Through the Month Ended December 31, 2013 | Data Source: EPM Data Warehouse
Unit of Measure: $ Thousands | Preliminary/ Unaudited | % of Year Elapsed = 25%

		A	B	C	D
		FY 2014			FY 2014
		Rate Case	SOY Budget	Current EOY Forecast	Actuals
	OTHER REVENUES & CREDITS				
19	TOWNSEND-GARRISION TRANS	$ 12,421	$ 12,421	$ 12,421	$ 3,105
20	GEN INTEGRATION - OTHER REV	9,296	9,296	9,296	2,325
21	USE OF FACILITIES	5,147	5,147	5,091	1,269
22	POWER FACTOR PENALTY	3,566	3,566	3,465	692
23	NFP - DEPR PNW PSW INTERTIE	2,943	2,943	3,036	815
24	AC - PNW PSW INTERTIE - OTH REV	1,594	1,603	1,620	413
25	OPERATIONS & MAINT - OTHER REV	1,054	1,054	1,042	259
26	COE & BOR PROJECT REV	954	954	954	239
27	RESERVATION FEE - OTHER REV	316	316	776	461
28	TRANSMISSION SHARE IRRIGATION	382	382	382	21
29	LAND LEASES AND SALES	301	301	455	14
30	OTHER LEASES REVENUE	84	84	128	7
31	REMEDIAL ACTION - OTHER REV	51	51	49	9
32	MISC SERVICES - LOSS-EXCH-AIR	100	100	156	67
33	FAILURE TO COMPLY - OTHER REV	-	-	52	168
34	UNAUTHORIZED INCREASE - OTH REV	-	-	103	128
35	OTHER REVENUE SOURCES	-	-	-	(49)
36	**TOTAL: OTHER REVENUES & CREDITS**	**38,209**	**38,216**	**39,025**	**9,946**
	FIBER & PCS				
37	FIBER OTHER REVENUE	7,876	7,876	9,232	2,804
38	WIRELESS/PCS - OTHER REVENUE	4,861	4,861	4,621	1,378
39	WIRELESS/PCS - REIMBURSABLE REV	1,185	1,185	1,172	518
40	FIBER OTHER REIMBURSABLE REV	1,157	1,157	932	361
41	**TOTAL: FIBER & PCS**	**15,080**	**15,080**	**15,958**	**5,062**
	REIMBURSABLE				
42	REIMBURSABLE - OTHER REVENUE	17,019	17,019	12,951	3,237
43	ACCRUAL REIMBURSABLE	-	-	-	-
44	**TOTAL: REIMBURSABLE**	**17,019**	**17,019**	**12,951**	**3,237**
	DELIVERY				
45	UTILITY DELIVERY CHARGES	3,266	3,266	3,165	718
46	DSI DELIVERY	2,633	2,633	2,633	658
47	**TOTAL: DELIVERY**	**5,899**	**5,899**	**5,797**	**1,376**
48	**TOTAL: Transmission Services Operating Revenues**	**$ 1,026,607**	**$ 1,027,840**	**$ 1,020,573**	**$ 254,443**

This information has been made publicly available by BPA on February 11, 2014 and contains BPA-approved Financial Information.

Report ID: 0021FY14
Requesting BL: POWER BUSINESS UNIT
Unit of measure: $ Thousands

Power Services Summary Statement of Revenues and Expenses

Through the Month Ended December 31, 2013
Preliminary/ Unaudited

Run Date/Time: February 06, 2014 04:07
Data Source: EPM Data Warehouse
% of Year Elapsed = 25%

		A	B	C	D	E <Note 1	F
		FY 2013		FY 2014			FY 2014
		Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
	Operating Revenues						
1	Gross Sales (excluding bookout adjustment) <Note 2	$ 612,967	$ 2,438,468	$ 2,434,517	$ 2,450,598	$ 2,426,052	$ 607,611
2	Bookout Adjustment to Sales	(22,175)	(66,587)	-	-	(8,085)	(8,085)
3	Miscellaneous Revenues	6,550	28,013	29,689	35,816	31,099	6,510
4	Inter-Business Unit	34,448	143,689	117,696	128,405	135,643	38,554
5	U.S. Treasury Credits	26,555	88,692	101,773	101,773	119,077	29,489
6	**Total Operating Revenues**	**658,345**	**2,632,274**	**2,683,675**	**2,716,591**	**2,703,786**	**674,079**
	Operating Expenses						
	Power System Generation Resources						
	Operating Generation Resources						
7	Columbia Generating Station	88,639	330,066	298,751	300,514	300,040	69,550
8	Bureau of Reclamation	24,929	127,116	140,601	140,601	140,601	26,525
9	Corps of Engineers	45,483	208,096	225,687	225,687	225,687	48,727
10	Long-term Contract Generating Projects	5,891	22,518	25,999	25,284	22,443	3,439
11	Operating Generation Settlement Payment	5,351	22,122	21,405	21,405	21,405	5,476
12	Non-Operating Generation	554	(25,878)	2,206	2,400	2,400	355
13	Gross Contracted Power Purchases and Aug Power Purchases	62,379	220,987	76,915	95,444	204,082	75,832
14	Bookout Adjustment to Power Purchases	(22,175)	(66,587)	-	-	(8,085)	(8,085)
15	Residential Exchange/IOU Settlement Benefits <Note 2	50,735	201,933	201,919	201,919	201,919	50,457
16	Renewables	5,577	30,463	39,799	39,807	40,189	6,030
17	Generation Conservation	7,087	36,078	48,408	55,760	47,443	7,984
18	**Subtotal Power System Generation Resources**	**274,451**	**1,106,913**	**1,081,689**	**1,108,822**	**1,198,124**	**286,290**
19	Power Services Transmission Acquisition and Ancillary Services	36,425	162,351	164,845	164,311	154,847	36,070
20	Power Non-Generation Operations	18,944	79,302	92,156	89,980	89,381	18,015
21	Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	72,963	277,802	295,238	295,238	295,238	72,671
	BPA Internal Support						
22	Additional Post-Retirement Contribution	4,455	17,820	18,501	18,501	18,501	4,625
23	Agency Services G&A	11,772	52,108	55,102	59,353	55,594	13,553
24	Other Income, Expenses & Adjustments	2	(127)	-	-	(68)	(68)
25	Non-Federal Debt Service	126,497	518,536	514,848	515,983	515,984	138,497
26	Depreciation & Amortization	55,126	223,172	224,447	227,870	227,870	57,062
27	**Total Operating Expenses**	**600,635**	**2,437,878**	**2,446,827**	**2,480,057**	**2,555,470**	**626,715**
28	**Net Operating Revenues (Expenses)**	**57,710**	**194,397**	**236,849**	**236,534**	**148,316**	**47,364**
	Interest Expense and (Income)						
29	Interest Expense	55,886	235,578	254,797	255,092	221,652	61,807
30	AFUDC	(3,543)	(10,674)	(11,168)	(11,900)	(11,400)	(2,601)
31	Interest Income	(1,783)	(15,444)	(15,845)	(13,894)	(12,593)	(3,424)
32	**Net Interest Expense (Income)**	**50,560**	**209,460**	**227,784**	**229,298**	**197,659**	**55,783**
33	**Net Revenues (Expenses)**	**$ 7,150**	**$ (15,064)**	**$ 9,065**	**$ 7,236**	**$ (49,343)**	**$ (8,419)**

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a $76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.

This information has been made publicly available by BPA on February 11, 2014 and contains BPA-approved Financial Information.

Report ID: 0021FY14
Requesting BL: POWER BUSINESS UNIT
Unit of measure: $ Thousands

QBR Forecast Analysis: Power Services

Through the Month Ended December 31, 2013
Preliminary/ Unaudited

Run Date/Time: February 06, 2014 04:07
Data Source: EPM Data Warehouse
% of Year Elapsed = 25%

		A	B	C
		FY 2014		FY 2014
		SOY Budget	Current EOY Forecast	Current EOY Forecast - SOY Budget
	Operating Revenues			
1	Gross Sales (excluding bookout adjustment) <Note 2	$ 2,450,598	$ 2,426,052	$ (24,545)
2	Bookout Adjustment to Sales	-	(8,085)	(8,085)
3	Miscellaneous Revenues	35,816	31,099	(4,718)
4	Inter-Business Unit	128,405	135,643	7,239
5	U.S. Treasury Credits	101,773	119,077	17,304
6	**Total Operating Revenues**	**2,716,591**	**2,703,786**	**(12,805)**
	Operating Expenses			
	Power System Generation Resources			
	Operating Generation Resources			
7	Columbia Generating Station	300,514	300,040	(474)
8	Bureau of Reclamation	140,601	140,601	
9	Corps of Engineers	225,687	225,687	
10	Long-term Contract Generating Projects	25,284	22,443	(2,841)
11	Operating Generation Settlement Payment	21,405	21,405	
12	Non-Operating Generation	2,400	2,400	-
13	Gross Contracted Power Purchases and Aug Power Purchases	95,444	204,082	108,638
14	Bookout Adjustment to Power Purchases	-	(8,085)	(8,085)
15	Residential Exchange/IOU Settlement Benefits <Note 2	201,919	201,919	
16	Renewables	39,807	40,189	382
17	Generation Conservation	55,760	47,443	(8,318)
18	**Subtotal Power System Generation Resources**	**1,108,822**	**1,198,124**	**89,302**
19	Power Services Transmission Acquisition and Ancillary Services	164,311	154,847	(9,464)
20	Power Non-Generation Operations	89,980	89,381	(599)
21	Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	295,238	295,238	
	BPA Internal Support			
22	Additional Post-Retirement Contribution	18,501	18,501	
23	Agency Services G&A	59,353	55,594	(3,759)
24	Other Income, Expenses & Adjustments	-	(68)	(68)
25	Non-Federal Debt Service	515,983	515,984	1
26	Depreciation & Amortization	227,870	227,870	
27	**Total Operating Expenses**	**2,480,057**	**2,555,470**	**75,413**
28	**Net Operating Revenues (Expenses)**	**236,534**	**148,316**	**(88,218)**
	Interest Expense and (Income)			
29	Interest Expense	255,092	221,652	(33,440)
30	AFUDC	(11,900)	(11,400)	500
31	Interest Income	(13,894)	(12,593)	1,301
32	**Net Interest Expense (Income)**	**229,298**	**197,659**	**(31,639)**
33	**Net Revenues (Expenses)**	**$ 7,236**	**$ (49,343)**	**$ (56,579)**

This information has been made publicly available by BPA on February 11, 2014 and contains BPA-approved Financial Information.

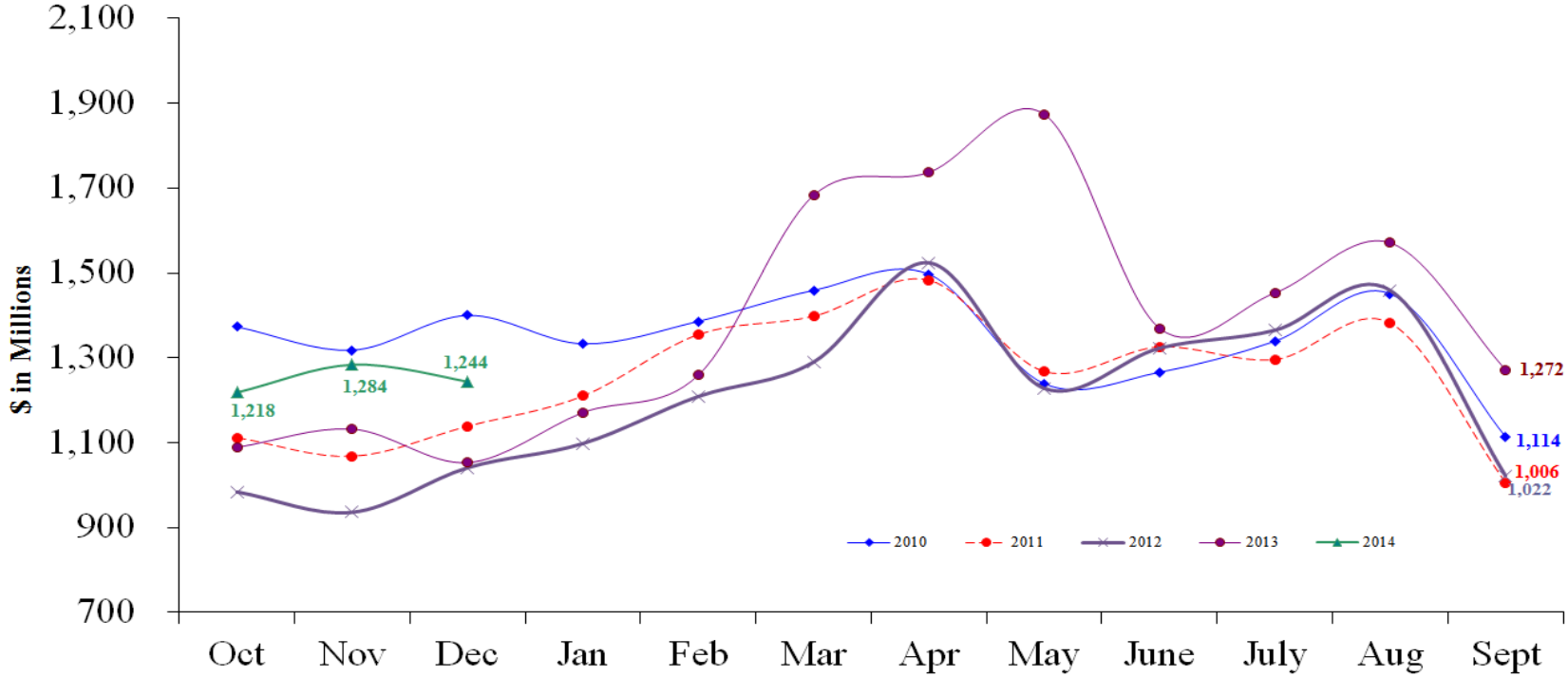
Report ID: 0064FY14 | **Power Services Detailed Statement of Revenues by Product** | Run Date\Time: February 06, 2014 04:11
Requesting BL: POWER BUSINESS UNIT | Through the Month Ended December 31, 2013 | Data Source: EPM Data Warehouse
Unit of Measure: $ Thousands | Preliminary/ Unaudited | % of Year Elapsed = 25%

		A	B	C	D
		FY 2014		FY 2014	FY 2014
		Rate Case	SOY Budget	Actuals	Actuals per Rate Case
	Operating Revenues				
	Gross Sales (excluding bookout adjustment)				
	PF Tier 1 Revenues				
	Load Following				
1	Composite	$ 1,076,106	$ 1,076,106	$ 269,686	25%
2	Non-Slice	(165,482)	(165,482)	(41,507)	25%
3	Load Shaping	6,306	6,306	(2,542)	-140%
4	Demand	42,954	42,954	16,594	39%
5	Discounts / Fees	(44,565)	(44,565)	(7,079)	16%
6	RSS / RSC	430	430	84	19%
7	REP Refund	(33,152)	(33,152)	(8,288)	25%
8	Other	-	-	(146)	0%
9	**Sub-Total: Load Following**	882,597	882,597	226,800	26%
	Block				
10	Composite	606,124	606,124	149,856	25%
11	Non-Slice	(93,209)	(93,209)	(23,062)	25%
12	Load Shaping	(2,884)	(2,884)	6,809	-336%
13	Demand	-	-	-	0%
14	Discounts / Fees	(4,837)	(4,837)		-100%
15	RSS / RSC	-	-	-	0%
16	REP Refund	(22,711)	(22,711)	(5,169)	23%
17	Other	-	-	(123)	0%
18	**Sub-Total: Block**	482,483	482,483	128,311	27%
	Slice				
19	Composite	626,613	626,613	156,654	25%
20	Slice	-	-	-	0%
21	Discounts / Fees	(4,717)	(4,717)	(840)	18%
22	REP Refund	(20,674)	(20,674)	(5,678)	27%
23	Other	-	-	-	0%
24	**Sub-Total: Slice**	601,222	601,222	150,136	25%
25	**PF Tier 2 Revenues**	5,502	5,502	1,388	25%
26	**NR Revenues**	-	-	-	0%
27	**IP Revenues**	106,510	106,583	29,869	28%
28	**FPS Revenues**	325,277	342,087	56,452	17%
29	**Other Revenues**	30,926	30,123	14,654	47%
30	**Gross Sales (excluding bookout adjustment)**	2,434,517	2,450,598	607,611	25%
31	**Bookout Adjustment to Sales**	-	-	(8,085)	0%
32	**Miscellaneous Revenues**	29,689	35,816	6,510	22%
33	**Inter-Business Unit**	117,696	128,405	38,554	33%
34	**U.S. Treasury Credits**	101,773	101,773	29,489	29%
35	**Total Operating Revenues**	**2,683,675**	**2,716,591**	**674,079**	**25%**

This information has been made publicly available by BPA on February 11, 2014 and contains BPA-approved Financial Information.

Financial Reserves

Reserves as of the end of December 2013 are $1,244 million



Unaudited

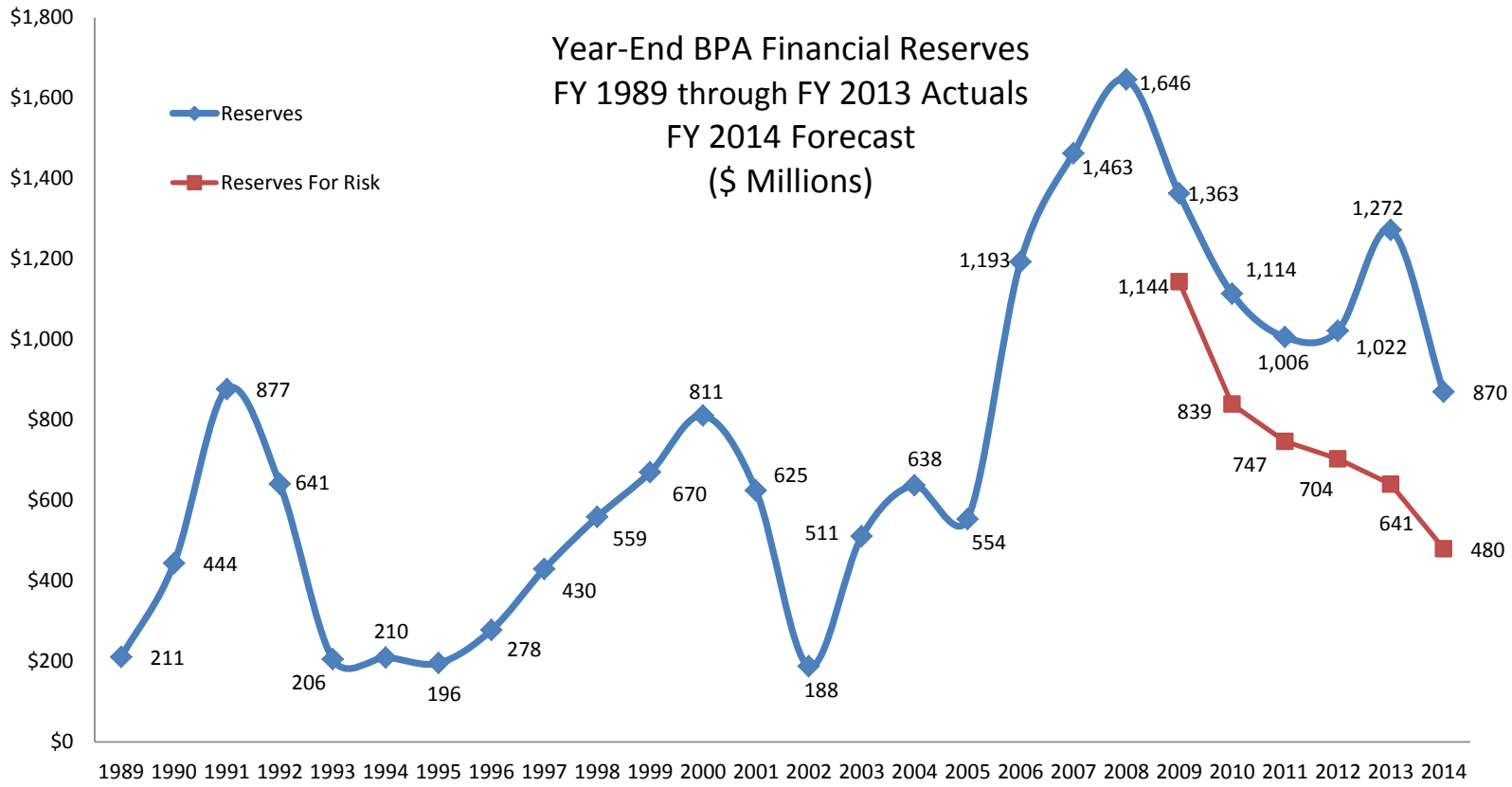
Q1 - End of FY14 Reserves Forecast

($ Millions)	Split Power	Split Trans	Total
End FY14 Reserves Forecast	360	511	870
Less: End of FY14 Reserves Not for Risk Forecast	283	108	390
Reserves Available for Risk Forecast	77	404	480

* May not add due to rounding.

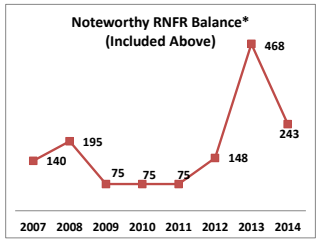
This information has been made publicly available by BPA on February 11, 2014 and does not contain BPA-approved Financial Information.

BPA Financial Reserves FY 1989 - FY 2014



Noteworthy Events

- Energy Northwest Refinancing
- Low Aluminum Prices (VR Price)
- Unanticipated Fish Flow Costs
- Higher O&M Expenses
- Rising Power Market Prices
- Energy Northwest Debt Service Reserve Free Ups
- Direct Pay In Effect
- ST Note Available
  - 2008 $300M
  - 2009-2014 $750M
- Power Prepayment Funds



* Noteworthy Reserves Not For Risk (RNFR) Balance include - Cal ISO Settlement and Prepayment Funds.

This information has been made publicly available by BPA on February 11, 2014 and does not contain BPA-approved Financial Information.

Slice Reporting
Composite Cost Pool Review
Forecast of Annual Slice True-Up Adjustment

Craig Larson
Public Utilities Specialist

This information has been made publicly available by BPA on February 11, 2014 and contains BPA-approved Financial Information.

Q1 Forecast of FY 2014 Slice True-Up Adjustment

	FY 2014 Forecast $ in thousands
February 11, 2014 First Quarter Business Review	($16,785)
April 29, 2014 Second Quarter Business Review	
Aug 5, 2014 Third Quarter Business Review	
November 5, 2014 Fourth Quarter Business Review	
Actual Slice True-Up Adjustment Charge/Credit (negative amount = credit on bill)	

This information has been made publicly available by BPA on February 11, 2014 and contains BPA-approved Financial Information.

Summary of Differences
From Q1 Forecast to FY 14 (BP-14)

#		Composite Cost Pool True-Up Table Reference	Q1 – FY 14 $ in thousands
1	Total Expenses	Row 109	($30,641)
2	Total Revenue Credits	Rows 128 + 137	$43,472
3	Minimum Required Net Revenue	Row 149	($12,615)
4	TOTAL Composite Cost Pool (1 - 2 + 3) ($30,641K) – $43,472K+ ($12,615K) = ($61,499K)	Row 151	($61,499)
5	TOTAL in line 4 divided by 0.9755924 sum of TOCAs ($61,499K) / (0.9755924) = ($63,037K)	Row 156	($63,037)
6	**Q1 Forecast of FY 14 True-up Adjustment** **26.62752 percent of Total in line 5** **0.2662752 * ($63,037K) = ($16,785K)**	Row 157	**($16,785)**

This information has been made publicly available by BPA on February 11, 2014 and contains BPA-approved Financial Information.

Lower Level Differences From Q1 Forecast to FY14 (BP-14)

#	Line Item of Values Changed Over $2M	Composite Cost Pool True-Up Table Reference	Q1 – FY 2014 Rate Case ($ in thousands)
1	Long-Term Contract Generating Projects	Row 7	$ (2,841)
2	Non Treaty Storage & Libby Coordination Agreements	Row 20	$ 10,801
3	Energy Efficiency Development	Row 39	$ (7,986)
4	Agency Services G&A	Row 81	$ (3,934)
5	Net Interest Expense	Row 105	$ (40,378)
6	Generation Inputs	Row 112	$ 7,239
7	Downstream Benefits and Pumping Power revenues	Row 113	$ 3,177
8	4(h)(10)(c)	Row 114	$ 17,304
9	Energy Efficiency Revenues	Row 116	$ (7,986)
10	WNP3 Settlement	Row 121	$ 6,638
11	Bond Call Premium/Discount	Row 145	$ (19,562)

This information has been made publicly available by BPA on February 11, 2014 and contains BPA-approved Financial Information.

Composite Cost Pool Interest Credit

		($ in thousands)		
			Final EOY 2013	Q1 2014
1		Reserves Prior to FY 2002	570,255	570,255
2		Adjustments for pre-2002 Items	-	-
3		Reserves for Composite Cost Pool (Line 1 + Line 2)	570,255	570,255
4		Composite Interest Rate	2.25%	2.48%
5		Composite Interest Credit	(12,835)	(14,120)
6		Prepay Offset Credit	(6,467)	(8,194)
7		Total Interest Credit for Power Services	(15,444)	(12,593)
8		Non-Slice Interest Credit (Line 7 - (Line 5+6))	3,859	9,721

This information has been made publicly available by BPA on February 11, 2014 and contains BPA-approved Financial Information.

Net Interest Expense in Slice True-Up Forecast

	$ in thousands	*$ in thousands*
	2014 Rate Case	**Q1 Forecast**
▪ Federal Appropriation	$222,306	$221,082
▪ Capitalization Adjustment	($45,937)	($45,937)
▪ Borrowings from US Treasury	$ 63,653	$ 31,732[1]
▪ Prepay Interest Expense	$ 14,775	$ 14,775
▪ Interest Expense	$254,797	$221,652
▪ AFUDC	($11,168)	($11,400)
▪ Interest Income (composite)	($ 7,927)	($14,120)
▪ Prepay Offset Credit	($ 6,950)	($ 8,194)
▪ Total Net Interest Expense	$228,752	$187,938

Note:

1. A Bond Call Discount of ($19.562 million) is in the Borrowings from US Treasury and shown in MRNR as a non-cash reduction in interest expense.

This information has been made publicly available by BPA on February 11, 2014 and contains BPA-approved Financial Information.

FY 2014 First Quarter Capital Financial Results & FY 2014 First Quarter Forecast

This information has been made publicly available by BPA on February 11, 2014 and contains BPA-approved Financial Information.

Report ID: 0027FY14
Requesting BL: CORPORATE BUSINESS UNIT
Unit of Measure: $Thousands

QBR Forecast Analysis: BPA Capital Expenditures

FYTD Through the Month Ended December 31, 2013
Preliminary Unaudited

Run Date/Run Time:February 06, 2014 04:10
Data Source: EPM Data Warehouse
% of Year Elapsed = 25%

		A	B	C
		FY 2014		FY 2014
		SOY Budget	Current EOY Forecast	Current EOY Forecast - SOY Budget
	Transmission Business Unit			
1	MAIN GRID	$ 131,305	$ 141,079	$ 9,774
2	AREA & CUSTOMER SERVICE	27,133	15,165	(11,968)
3	SYSTEM REPLACEMENTS	233,973	238,926	4,953
4	UPGRADES & ADDITIONS	256,548	216,229	(40,319)
5	ENVIRONMENT CAPITAL	6,804	6,602	(202)
	PFIA	-	-	-
6	MISC. PFIA PROJECTS	4,802	3,552	(1,250)
7	GENERATOR INTERCONNECTION	10,118	1,270	(8,847)
8	SPECTRUM RELOCATION	200	8	(192)
9	CAPITAL INDIRECT	-	-	-
10	LAPSE FACTOR	(33,158)	-	33,158
11	**TOTAL Transmission Business Unit**	637,724	622,831	(14,893)
	Power Business Unit			
12	BUREAU OF RECLAMATION	78,181	47,541	(30,640)
13	CORPS OF ENGINEERS	159,461	152,917	(6,544)
14	GENERATION CONSERVATION	75,200	75,200	-
15	POWER INFORMATION TECHNOLOGY	9,726	9,000	(726)
16	FISH & WILDLIFE	60,275	50,000	(10,275)
17	LAPSE FACTOR	(11,882)	-	11,882
18	**TOTAL Power Business Unit**	370,961	334,658	(36,303)
	Corporate Business Unit			
19	CORPORATE BUSINESS UNIT	30,060	29,502	(557)
20	**TOTAL Corporate Business Unit**	30,060	29,502	(557)
21	**TOTAL BPA Capital Expenditures**	$ 1,038,745	$ 986,991	$ (51,754)

This information has been made publicly available by BPA on February 11, 2014 and contains BPA-approved Financial Information.

Report ID: 0027FY14
Requesting BL: CORPORATE BUSINESS UNIT
Unit of Measure: $Thousands

BPA Statement of Capital Expenditures

FYTD Through the Month Ended December 31, 2013
Preliminary Unaudited

Run Date/Run Time: February 06, 2014/ 04:10
Data Source: EPM Data Warehouse
% of Year Elapsed = 25%

		A	B	C	D	E	F
		FY 2014		FY 2014		FY 2014	
		SOY Budget	Current EOY Forecast	Actuals: Dec	Actuals: FYTD	Actuals / SOY Budget	Actuals / Forecast
	Transmission Business Unit						
1	MAIN GRID	$ 131,305	$ 141,079	$ 9,100	$ 20,036	15%	14%
2	AREA & CUSTOMER SERVICE	27,133	15,165	983	4,035	15%	27%
3	SYSTEM REPLACEMENTS	233,973	238,926	14,689	56,303	24%	24%
4	UPGRADES & ADDITIONS	256,548	216,229	23,707	40,234	16%	19%
5	ENVIRONMENT CAPITAL	6,804	6,602	1,028	1,981	29%	30%
	PFIA						
6	MISC. PFIA PROJECTS	4,802	3,552	336	960	20%	27%
7	GENERATOR INTERCONNECTION	10,118	1,270	144	652	6%	51%
8	SPECTRUM RELOCATION	200	8	()	10	5%	120%
9	CAPITAL INDIRECT	()	-	(1,597)	(4,815)	0%	0%
10	LAPSE FACTOR	(33,158)	-	-	-	0%	0%
11	**TOTAL Transmission Business Unit**	637,724	622,831	48,390	119,396	19%	19%
	Power Business Unit						
12	BUREAU OF RECLAMATION	78,181	47,541	2,296	10,488	13%	22%
13	CORPS OF ENGINEERS	159,461	152,917	9,486	28,268	18%	18%
14	GENERATION CONSERVATION	75,200	75,200	5,840	10,298	14%	14%
15	POWER INFORMATION TECHNOLOGY	9,726	9,000	411	1,418	15%	16%
16	FISH & WILDLIFE	60,275	50,000	2,493	6,283	10%	13%
17	LAPSE FACTOR	(11,882)	-	-	-	0%	0%
18	**TOTAL Power Business Unit**	370,961	334,658	20,526	56,755	15%	17%
	Corporate Business Unit						
19	CORPORATE BUSINESS UNIT	30,060	29,502	1,964	5,077	17%	17%
20	**TOTAL Corporate Business Unit**	30,060	29,502	1,964	5,077	17%	17%
21	**TOTAL BPA Capital Expenditures**	$ 1,038,745	$ 986,991	$ 70,879	$ 181,227	17%	18%

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Capital Project Status Report

Dennis Naef
Asset Strategist

This information has been made publicly available by BPA on February 11, 2014 and does not contain BPA-approved Financial Information.

Major Capital Projects[1] - End-of-Project Target Performance

Q4 2013

Project	Description	Direct Capital $M[2] Target	Direct Capital $M[2] Forecast	Direct Capital $M[2] Actual[3]	In-Service Date Target	In-Service Date Forecast
Transmission						
Spacer Damper Replacement Program (FY08-12)	Replace all spring type double and triple bundle spacer-dampers on the 500 kV system.	$ 65.2	$ 46.2	$ 45.5	9/30/2012 for 95% completion	11/28/14
Sustain Steel Program Defective Damper Replacements	Replace approximately 1,700 mile of defective PPI spacer dampers.	$24.0 to $30.0 for FY12-FY13	$ 22.7	$ 22.7	Achieve 90% to 113% of workplan thru FY13	Achieve 89% of workplan thru FY13
Spectrum Relocation (3G 1710-1755 MHz Project)	Vacate radio frequencies as required by P.L. 108-494.	$ 48.6	$ 40.2	$ 40.2	3/31/13	9/30/13
500 kV Spare Transformer Project	Acquire 5 spares and relocate 2 existing transformers to be used as spares. The spares will be placed strategically across the system.	$ 41.0	$ 42.1	$ 38.2	12/31/13	11/21/14
FY10 - TEAP Fleet Equipment Replacement Program	Heavy duty and specialized vehicle replacement program for FY10, FY11 and part of FY12.	$ 29.6	$ 28.1	$ 25.0	3/31/12	4/30/14
#KC SONET Phase II Spur Healing	Complete the digital microwave and radio conversion in Oregon.	$ 18.0	$ 17.2	$ 11.6	12/31/15	12/31/15
#NC Analog Microwave Replacement	Complete the digital microwave and radio conversion in NW Washington.	$ 13.6	$ 10.5	$ 6.3	12/31/15	12/15/14
Alvey Substation 500 kV Shunt Reactor	Add a 500 kV shunt reactor for voltage stabilization.	$ 10.9	$ 10.3	$ 3.7	4/30/12	3/9/15
NEPA - I-5 Corridor Reinforcement	Conduct NEPA study, preliminary engineering and design.	$ 45.0	$ 43.2	$ 35.8	1/31/13	12/15/14
West of McNary Reinforcement Group 2 Big Eddy - Knight	New 500 kV substation and 28 miles of 500 kV transmission line.	$ 180.0	$ 186.0	$ 147.1	Substation Energized 3/31/2013 Reactor Energized 11/30/14	Substation Energized 8/31/2015 Reactor Energized 8/31/15
Condon Wind Voltage Control	Install ring bus, transformer bank and breaker to control voltage fluctuations on the DeMoss-Fossil-Maupin 69kV line.	$ 9.4	$ 14.2	$ 14.2	5/31/11	9/30/13
DC RAS Upgrade	Replace the DC RAS controllers at Celilo with upgraded units at the Ross and Munro control centers.	$ 11.8	$ 11.8	$ 10.5	11/30/13	11/30/13
Synchrophasor Project	5-year effort to acquire, install, test, and implement synchronized Wide Area Measurement (WAM) and control technology at BPA.	$ 32.5	$ 29.6	$ 27.0	Phase I complete 9/30/13.	Phase I complete 9/30/13.
Wood Pole Line Sustain Program FY10 - FY13	Implement a stable, sustained wood pole replacement program. The four year plan includes cumulative cost and work plan completion targets.	$108.6 to $135.8 for FY10 - FY13	$ 127.1	$ 126.3	Achieve 90% of workplan and 420 miles	<80% of workplan and 278 miles

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Major Capital Projects[1] - End-of-Project Target Performance

Q4 2013

Project	Description	Direct Capital $M[2] Target	Direct Capital $M[2] Forecast	Direct Capital $M[2] Actual[3]	In-Service Date Target	In-Service Date Forecast
Transmission - continued						
Steel Lines Sustain Program FY11 - FY13	Implement a stable, sustained steel line replacement program. The four year plan includes cumulative cost and work plan completion targets.	$22.4 to $28.0 for FY11 - FY13	$ 29.0	$ 29.0	Replace 190 to 360 miles	Replaced 382 miles
System Protection and Control (SPC) Sustain Program FY11 - FY13	Implement a stable, sustained SPC replacement program. The four year plan includes cumulative cost and work plan completion targets.	$37.7 to $47.2 for FY11-FY13	$ 23.3	$ 22.1	Achieve 90% to 100% of workplan	75%
Control Replacement California - Oregon Intertie (COI) Series Capacitors	Replace protection and control systems for the series capacitor banks. Target includes 20% other owner's share.	$ 15.7	$ 12.3	$ 11.4	3/30/14	2/11/14
Ross - Schultz Fiber Replacement	Replace the obsolete and limited 36 strand fiber with standard 72 strand fiber.	$ 34.0	$ 34.0	$ 2.4	9/15/17	9/15/17
#DC Microwave Analog Spur Replacement	Complete the digital microwave and radio conversion in Northeast Washington.	$ 39.5	$ 33.0	$ 17.0	8/30/17	7/3/17
Central Ferry to Lower Monumental (Little Goose Area Reinforcement)	Construct a 38 mile 500 kV transmission line between Central Ferry and Lower Monumental substations.	$ 90.0	$ 85.8	$ 19.8	Line Energized 11/1/2015 Indoor Equipment 12/31/15	Line Energized 11/1/2015 Indoor Equipment 12/31/15
Celilo Mercury Containment and Abatement	Contain and abate the mercury contamination at the Celilo Converter Station.	$ 10.8	$ 10.5	$ 10.2	11/30/13	9/20/13
Rights-of-Way Access Roads and Land Rights Acquisition Program FY13 to FY15	Implement a stable, sustained ROW program. The three year plan includes cumulative cost and work plan completion targets.	At least $9.4 for FY13	$ 15.6	$ 15.6	Achieve 100% of workplan	58% of workplan
P25 Two-Way Mobile Radio Upgrade	Replace and upgrade the mobile two-way radio system to P25 technology.	$ 64.5	$ 64.0	$ 1.3	9/30/17	9/30/17
Switchgear Replacement for Fault Duty FY12	Replace under-rated switchgear identified in annual screening process.	$ 14.9	$ 16.5	$ 11.9	12/31/14	9/30/14
Pacific DC Intertie Upgrade - Station Work	Modernize the Celilo converter terminal and upgrade capacity from 3100 MW to 3220 MW for north to south power flow with a future upgrade path to 3800 MW.	$ 275.8	$ 275.8	$ 37.3	12/20/15	12/20/15
Pacific DC Intertie Upgrade - Line Work		$ 40.0	$ 27.6	$ 3.3	10/31/17	10/31/17
Puget Sound Area Northern Intertie (PSANI) Memorandum of Agreement	Install a 500/230 kV transformer bank addition at Raver Substation.	$ 56.4	$ 56.4	$ 0.6	9/30/16	9/14/16
Horse Butte Wind Interconnection	Interconnect UAMPS wind project.	$ 10.2	$ 8.3	$ 7.9	11/30/12	3/31/14
MT to WA Transmission System Upgrade - NEPA	NEPA and preliminary engineering and design for the former CUP West project.	$ 7.2	$ 6.6	$ 0.5	3/31/15	3/30/15

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Major Capital Projects[1] - End-of-Project Target Performance

Q4 2013

Project	Description	Direct Capital $M[2] Target	Direct Capital $M[2] Forecast	Direct Capital $M[2] Actual[3]	In-Service Date Target	In-Service Date Forecast
Transmission - continued						
Lower Valley NEPA (Hooper Springs)	NEPA and preliminary engineering and design work for the Lower Valley Area Reinforcement project.	$ 19.1	$ 17.6	$ 16.6	11/1/13	2/28/14
AC Substations Sustain Program FY13-15	Implement a stable AC substation equipment replacement program. The 3 year plan includes cumulative cost and scope/schedule targets.	$4.95 for FY13	$ 7.9	$ 7.9	Deliver 100% of workplan	Deliver 100% of workplan
PSC/Telecom Sustain Program FY13-15	Implement a stable PSC/Telecom equipment replacement program. The 3 year plan includes cumulative cost and scope/schedule targets.	$7.7 for FY13	$ 3.9	$ 3.9	Deliver 100% of workplan	Deliver 93% of workplan
#JC Microwave Upgrade	Complete the digital conversion for the upper part of the #JC communications ring.	$ 13.5	$ 13.5	$ 1.3	9/1/18	9/1/18
Operational Multi-Gigabit Ethernet Transport (OMET)	Communications upgrade and replacement to ensure adequate capacity and compatibility for emerging monitoring and control equipment.	$ 43.5	$ 43.5	$ 2.1	3/30/17	3/30/17
McNary Substation - Additional 500 kV Transformer	Install an additional transformer bank to handle increased loading.	$ 20.2	$ 20.2	$ -	5/30/17	5/30/17
Umatilla Electric Cooperative (UEC) Line and Load Requests	Construct Longhorn Substation Annex and add three bays at McNary Substation.	$ 40.6	$ 37.0	$ 5.6	9/3/15	9/3/15
Paul Substation Shunt Reactor Addition	Install an additional reactor in the Portland area for voltage control.	$ 9.5	$ 9.5	$ -	4/30/16	4/30/16
Raver Substation - Replace Reactor	Replace the failed 180 MVAR reactor with a 300 MVAR unit.	$ 7.2	$ 7.2	$ -	6/30/15	6/30/15
Federal Hydro						
Grand Coulee and Hungry Horse SCADA Replacement	Replace SCADA systems at Grand Coulee and Hungry Horse.	$ 46.8	$ 46.8	$ 36.9	9/30/15	1/30/18
Grand Coulee Left Powerhouse Transformer Replacement	Replace transformer banks K1, K5, K7, K8 and purchase one spare transformer bank.	$ 15.7	$ 15.7	$ 12.3	10/31/14	12/31/14
Grand Coulee 500kV Switchyard Relay Replacement	Replace protective relays and microwave transfer trip between the third power plant and 500kV switchyard and between the 230kV and 500kV switchyards.	$ 7.6	$ 7.6	$ 5.7	9/30/14	9/30/14
Grand Coulee Pre Overhaul - Winding Replacement G19, G20	Replace the stator core and windings on units G19 and G20.	N/A[4]	N/A[4]	$ 0.7	5/31/13	4/29/18
Grand Coulee Pre Overhaul - High Voltage Cable Replacement	Install overhead, high-voltage cables to transfer power from the third power plant.	$ 46.7	$ 37.3	$ 37.3	12/31/12	12/31/12
Grand Coulee - Keys Pump Generating Station - Reliability	Replacements and upgrades to maintain current station capability.	$ 61.4	$ 61.4	$ -	9/30/21	9/30/21
Chief Joseph Turbine Runner Replacements Units 1 - 16	Replace the turbine runners and rehabilitate the turbines on units 1 - 16.	$ 166.0	$ 166.0	$ 90.5	9/30/17	9/30/17
Chief Joseph Exciter Replacement	Replace excitation units (17 to 27) that have reached the end of their useful lives.	$ 9.2	$ 9.2	$ 1.8	12/30/15	12/30/15

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Major Capital Projects[1] - End-of-Project Target Performance

Q4 2013

Project	Description	Direct Capital $M[2] Target	Direct Capital $M[2] Forecast	Direct Capital $M[2] Actual[3]	In-Service Date Target	In-Service Date Forecast
Federal Hydro - continued						
Chief Joseph Governor Replacement	Upgrade the 27 governors with digital controls and replace associated equipment.	N/A[4]	N/A[4]	$ 0.5	8/19/17	8/19/17
The Dalles Powerhouse Governor Upgrade	Upgrade of the governors with digital controls and replacement of associated components.	$ 21.8	$ 21.8	$ 11.8	9/30/14	9/30/14
McNary Main Unit 1-4, 7-12 Stator Winding Replacement	Replace stator windings that are over 50 years old.	$ 80.0	$ 80.0	$ 59.8	12/31/14	4/1/15
McNary Governor Replacement	Upgrade the 14 governors in the McNary powerhouse with digital controls.	N/A[4]	N/A[4]	$ 0.6	1/29/18	1/29/18
John Day Governor Upgrade	Upgrade of the governors with digital controls and replacement of associated components.	N/A[4]	N/A[4]	$ 1.7	10/23/14	10/26/16
Ice Harbor Turbine Runner Replacement	Replace the poor condition turbine runners in units 1, 2 & 3 and incorporate a more fish-friendly design.	$ 97.0	$ 97.0	$ 10.1	10/1/18	10/1/18
Lower Snake Exciter Replacement	Replace 6 exciters at Little Goose, 3 at Lower Monumental and 3 at Lower Granite.	$ 12.9	$ 12.9	$ 9.4	2/27/13	2/27/14
Hungry Horse Station Service Replacement	Replace station service switchgear distribution board/feeder cables and upgrade relay protection/metering.	N/A[4]	N/A[4]	$ 0.5	1/31/15	1/31/15
Hills Creek Powerhouse Turbine and Unit Rehabilitation	Replace turbine runners and generator windings on units 1 and 2 at Hills Creek.	$ 24.1	$ 24.1	$ 6.0	8/12/14	3/31/15
Black Canyon Third Generating Unit	Add a third generating unit at Black Canyon. The capacity of the unit will be between 10 and 15 MW.	N/A[4]	N/A[4]	$ 4.9	12/31/14	12/31/17
Palisades Turbine Rehabilitation and Runner Replacement	Replace the turbine runners and rehabilitate the turbines on the four Palisades units.	$ 28.8	$ 28.8	$ 12.8	5/31/16	5/31/16
Dexter Spillway Gate Rehabilitation	Rebuild the seven tainter spillway gates at Dexter.	$ 18.0	$ 17.4	$ 17.4	3/29/14	9/30/13
Big Cliff Spillway Gate Rehabilitation	Rebuild the three tainter spillway gates at Big Cliff.	$ 11.0	$ 11.0	$ 8.9	12/30/13	12/30/13
IT						
Desktop Modernization Project	Deploy Windows 7, Office 2010 and end-user devices.	$ 9.1	$ 8.8	$ 7.8	3/31/14	5/12/14
IT Virtualization and Consolidation Project (IVC)	Replace and modernize server infrastructure for non-critical business systems.	$ 21.8	$ 21.5	$ 12.3	9/30/14	12/31/14
Facilities						
Eastside Alternate Operating Facility	Spokane-area facility for redundant transmission and power scheduling functions and alarm monitoring.	$ 17.5	$ 20.8	$ 5.8	3/31/14	7/31/14
Tri Cities Maintenance Headquarters and Franklin Yard	Construct Tri-Cities maintenance HQ, heat line for spare transformers and a spare parts yard at Franklin.	$ 14.2	$ 14.2	$ 0.9	12/31/13	12/31/14

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BPA Loads and Economic Update

Reed Davis
Supervisory Public Utilities Specialist

Sarah Burczak
Public Utilities Specialist (Load Forecasting)

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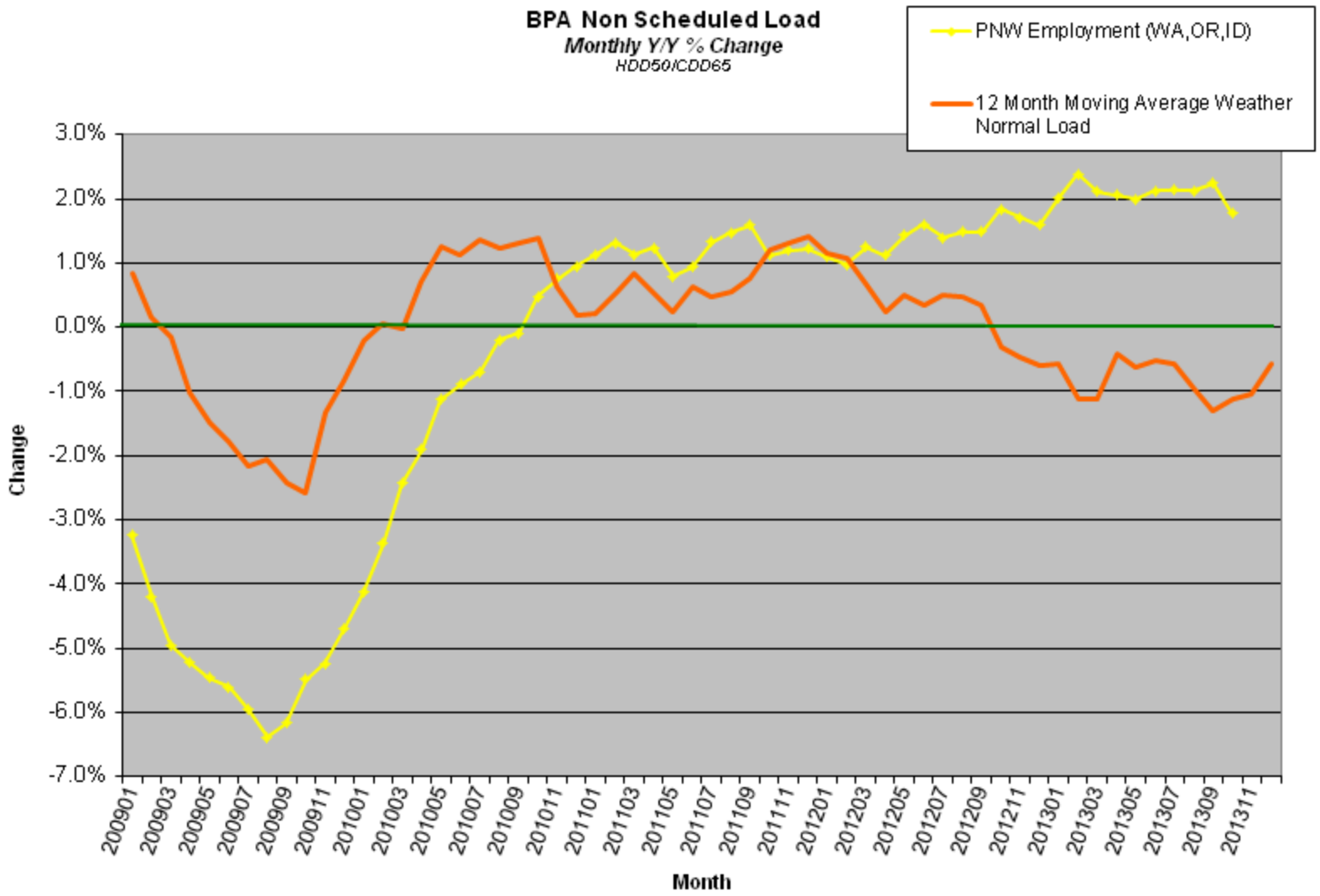

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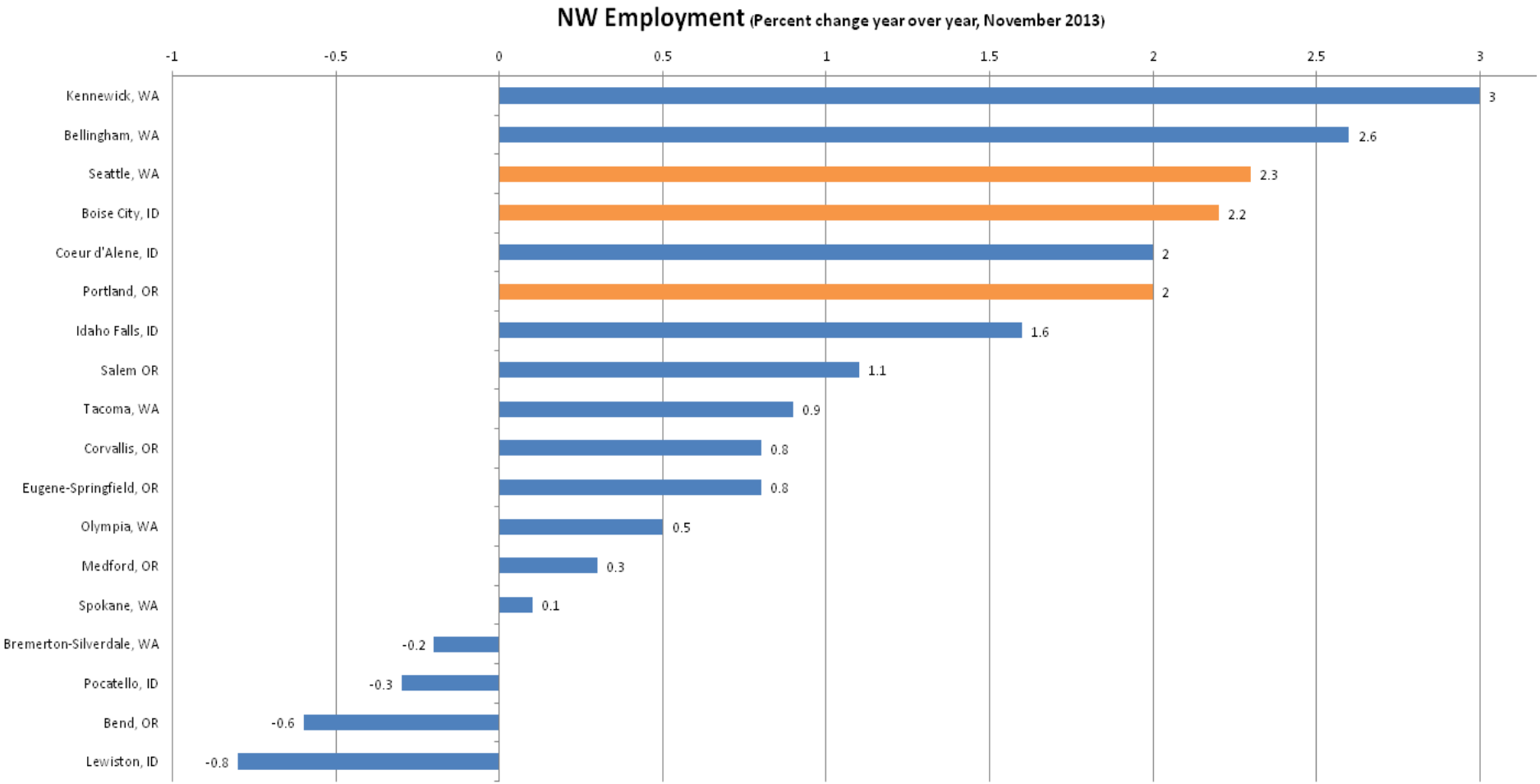

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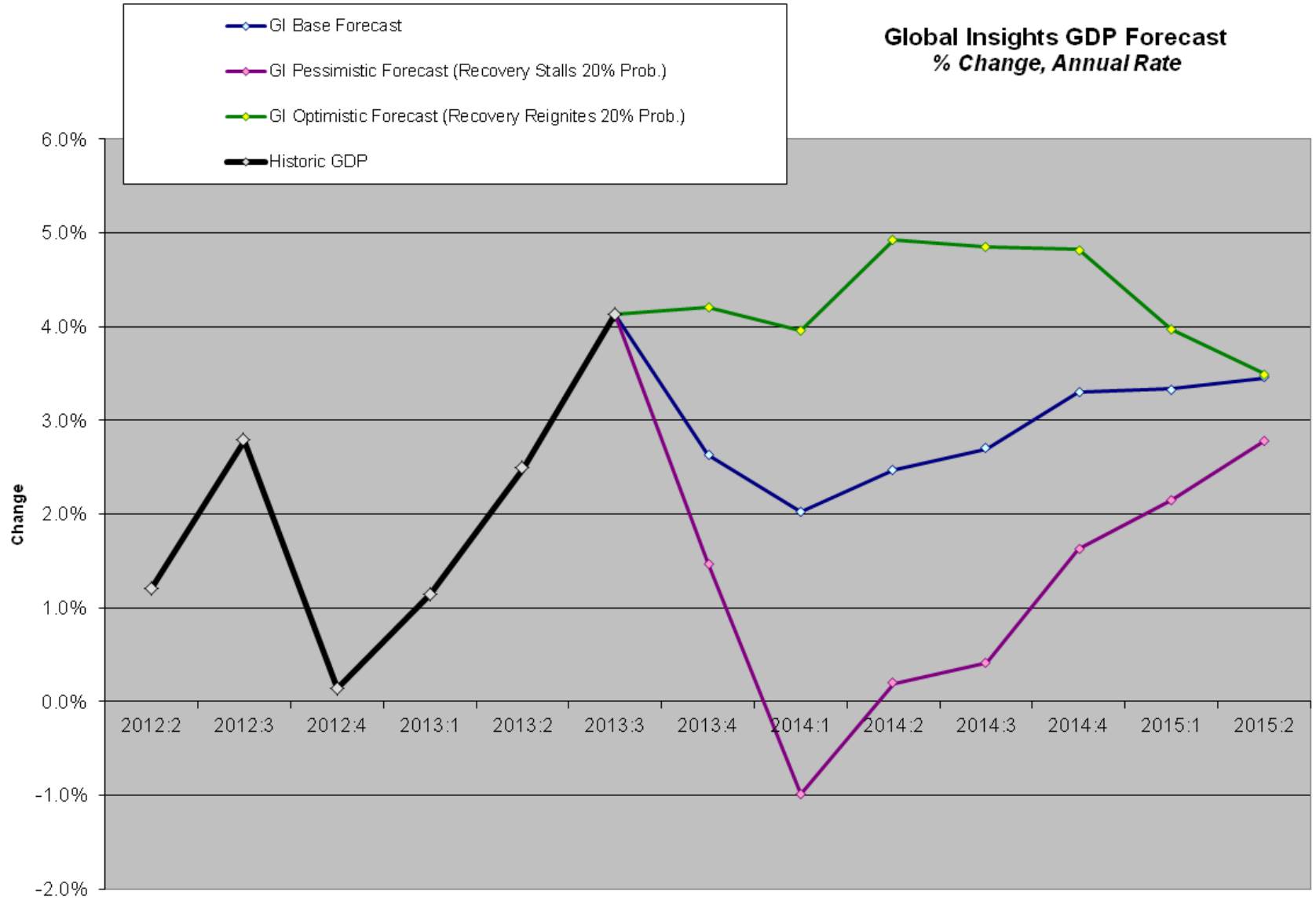

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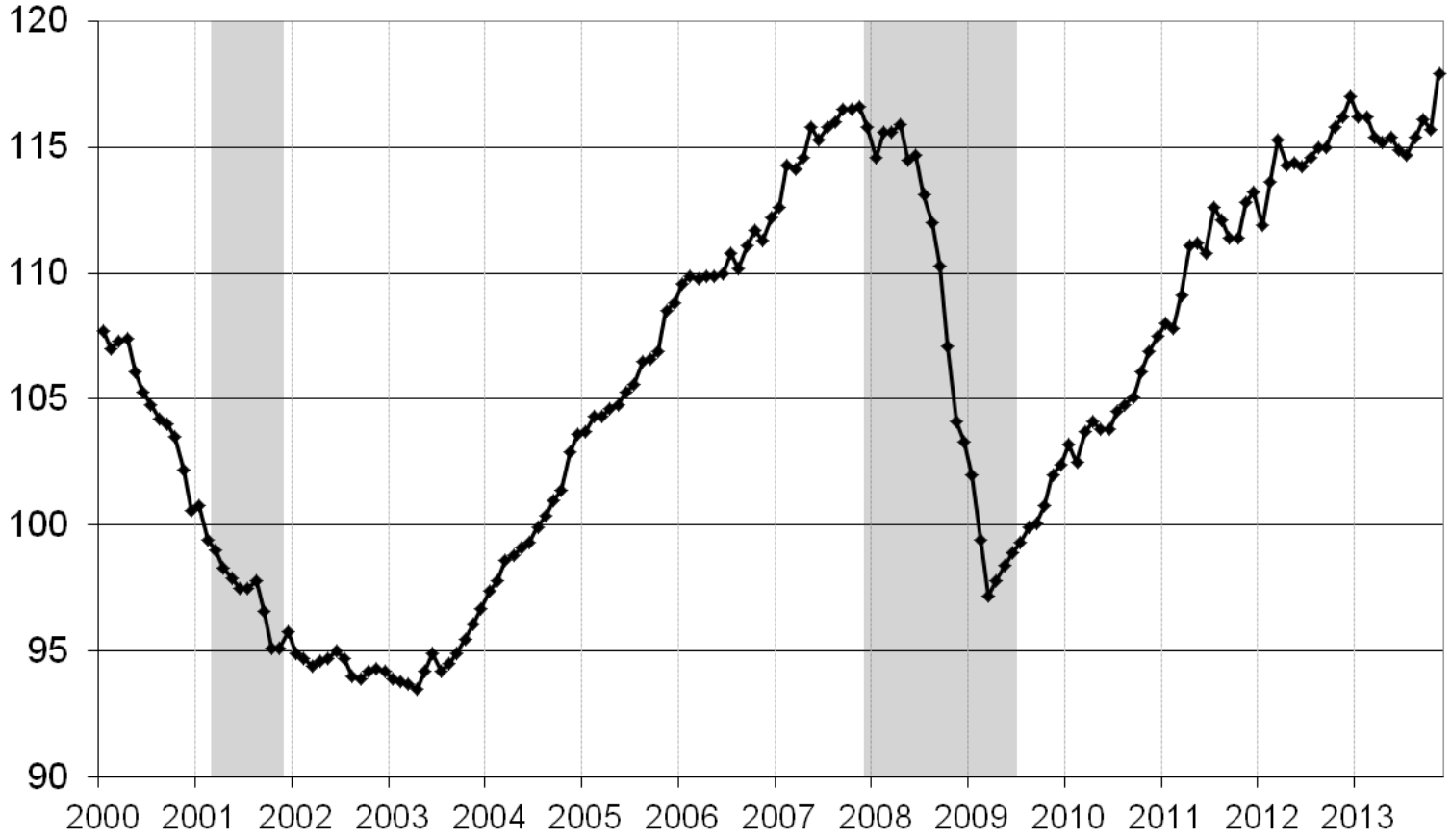
Washington Index of Leading Indicators



Washington Index of Leading Indicators - Components:

-Trade Weighted Dollar Index
-WA State Help-Wanted Index
-Initial Claims for Unemployment Insurance
-Average Weekly hours in Manufacturing
-US Index of Leading Indicators
-Aerospace Employment
-Authorized Housing Unit Permits

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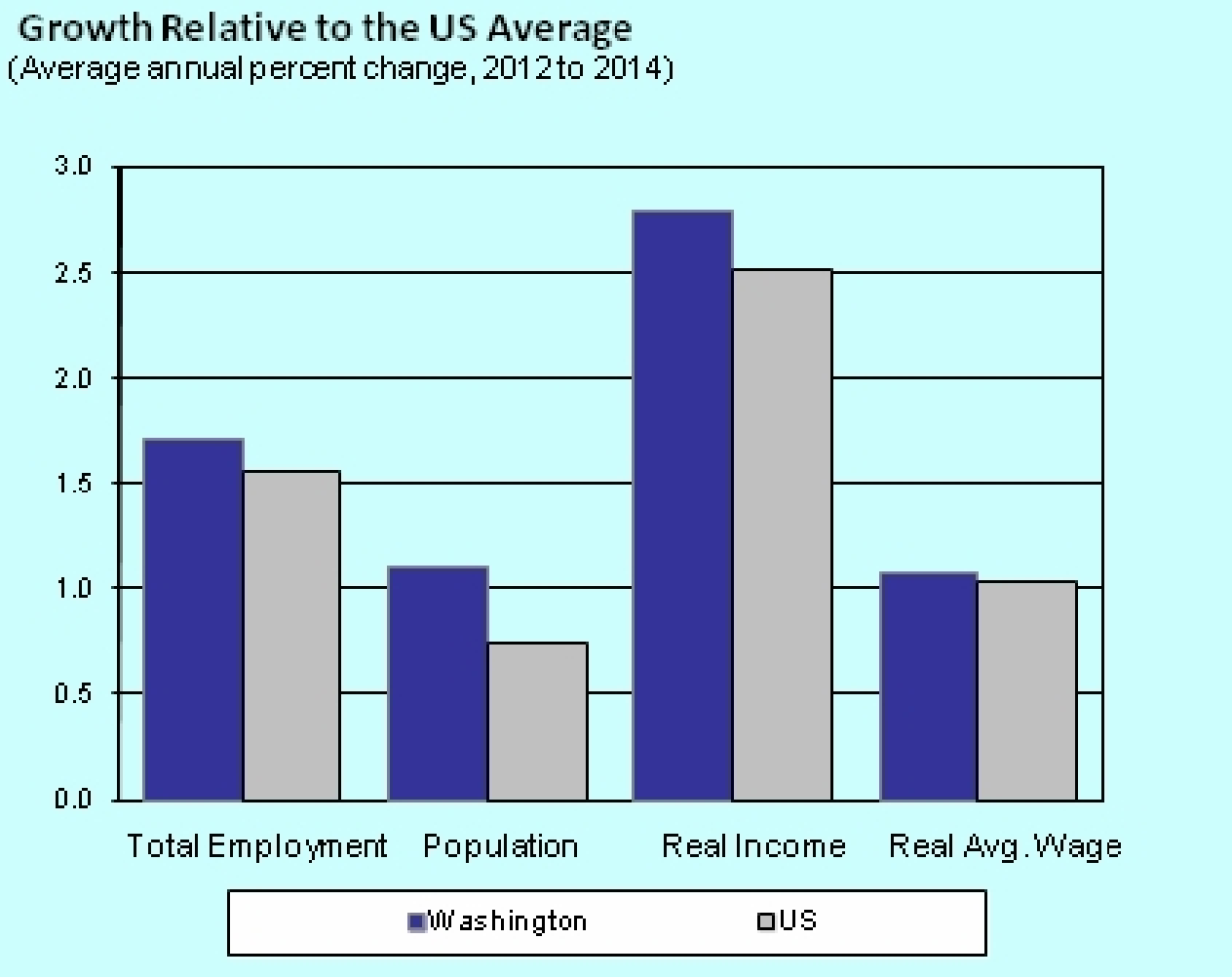
Washington



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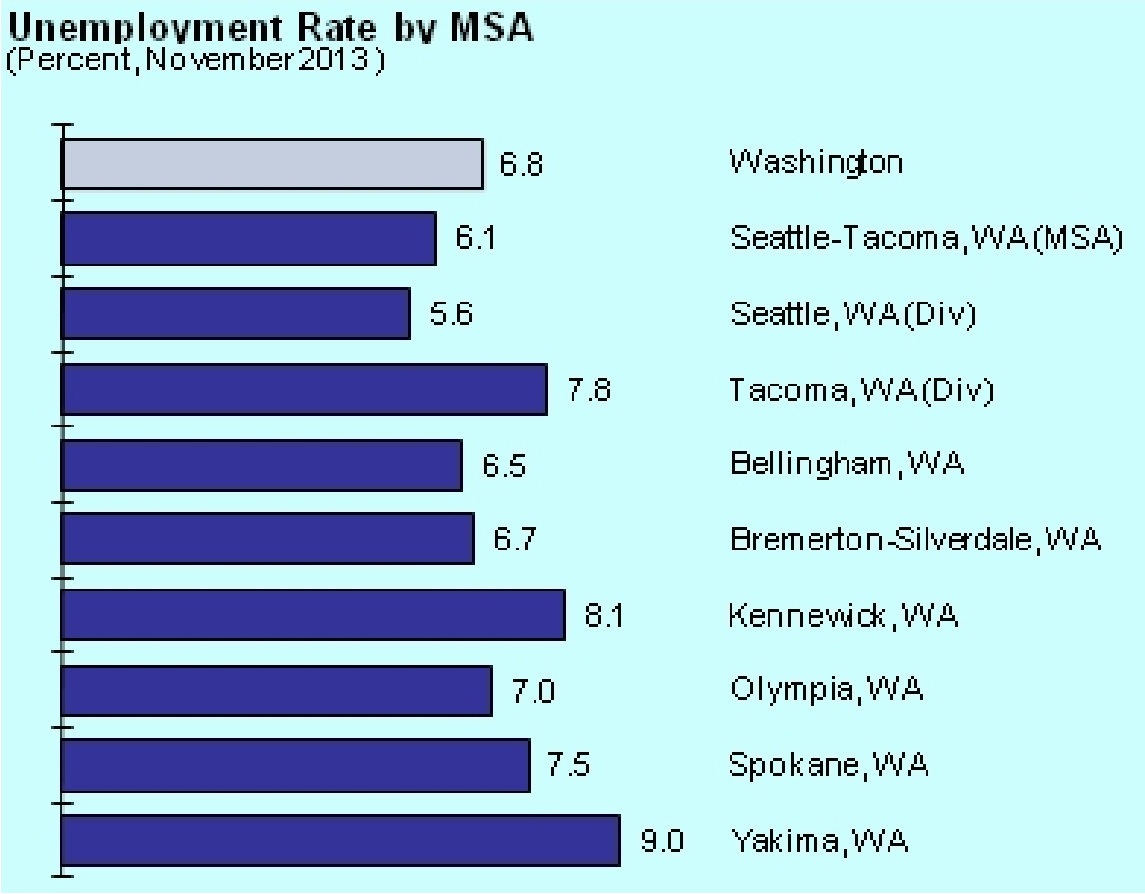
Washington



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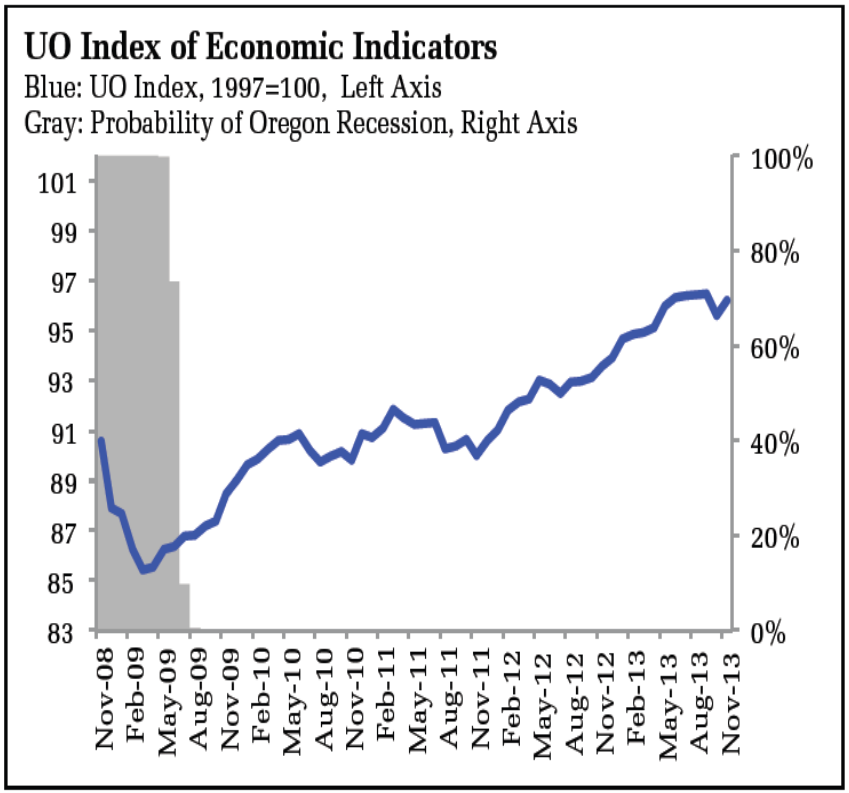

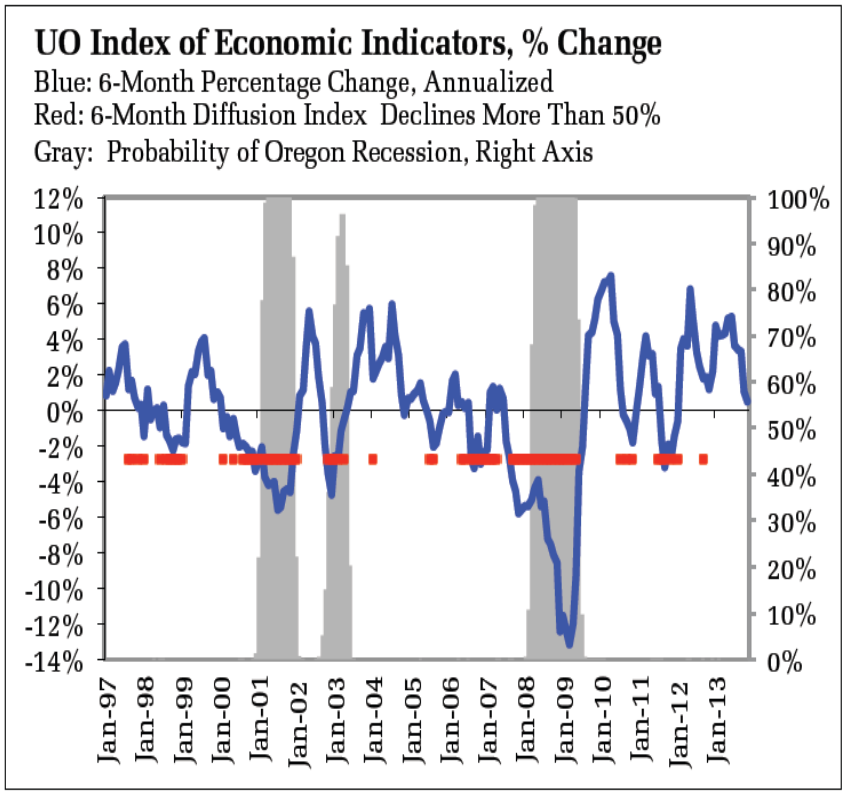

UO Index of Economic Indicators - Components:

-Oregon Initial Unemployment Claims
-Oregon Employment Services Payrolls
-Oregon Residential Building Permits
-Real Manufacturers' New Orders for Nondefense, Nonaircraft Capital Goods
-Oregon Weight Distance Tax
-U.S. Consumer Sentiment
-Interest Rate Spread

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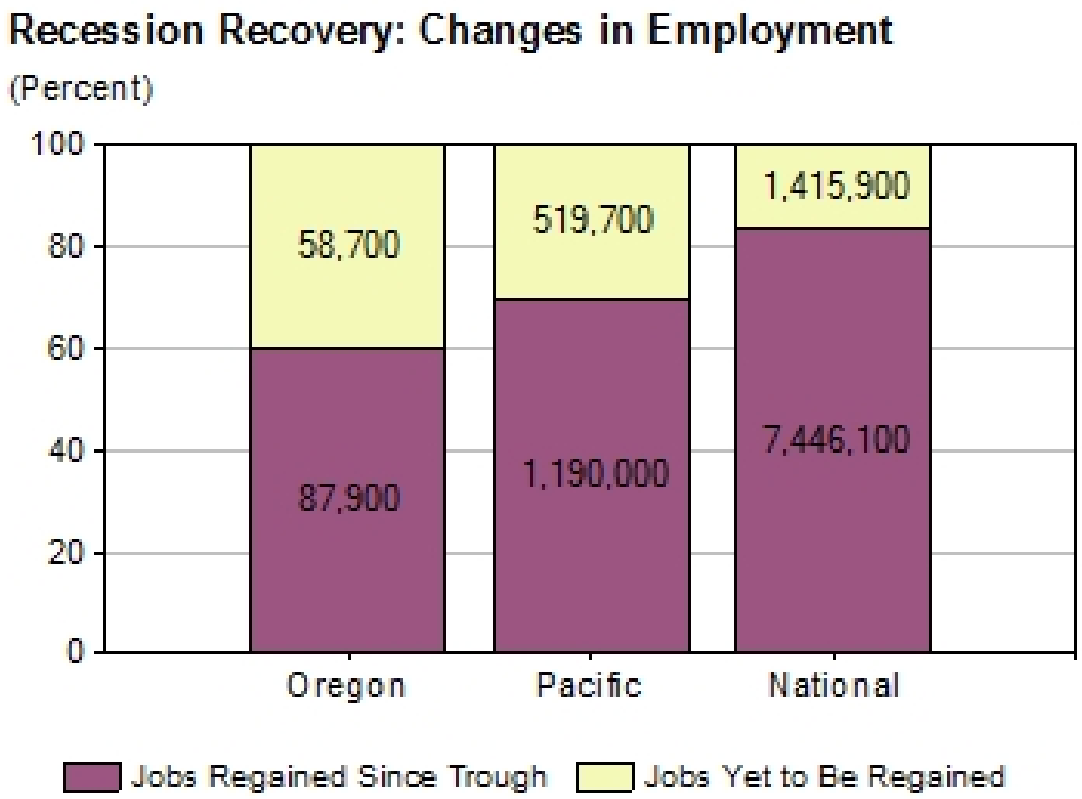
Oregon



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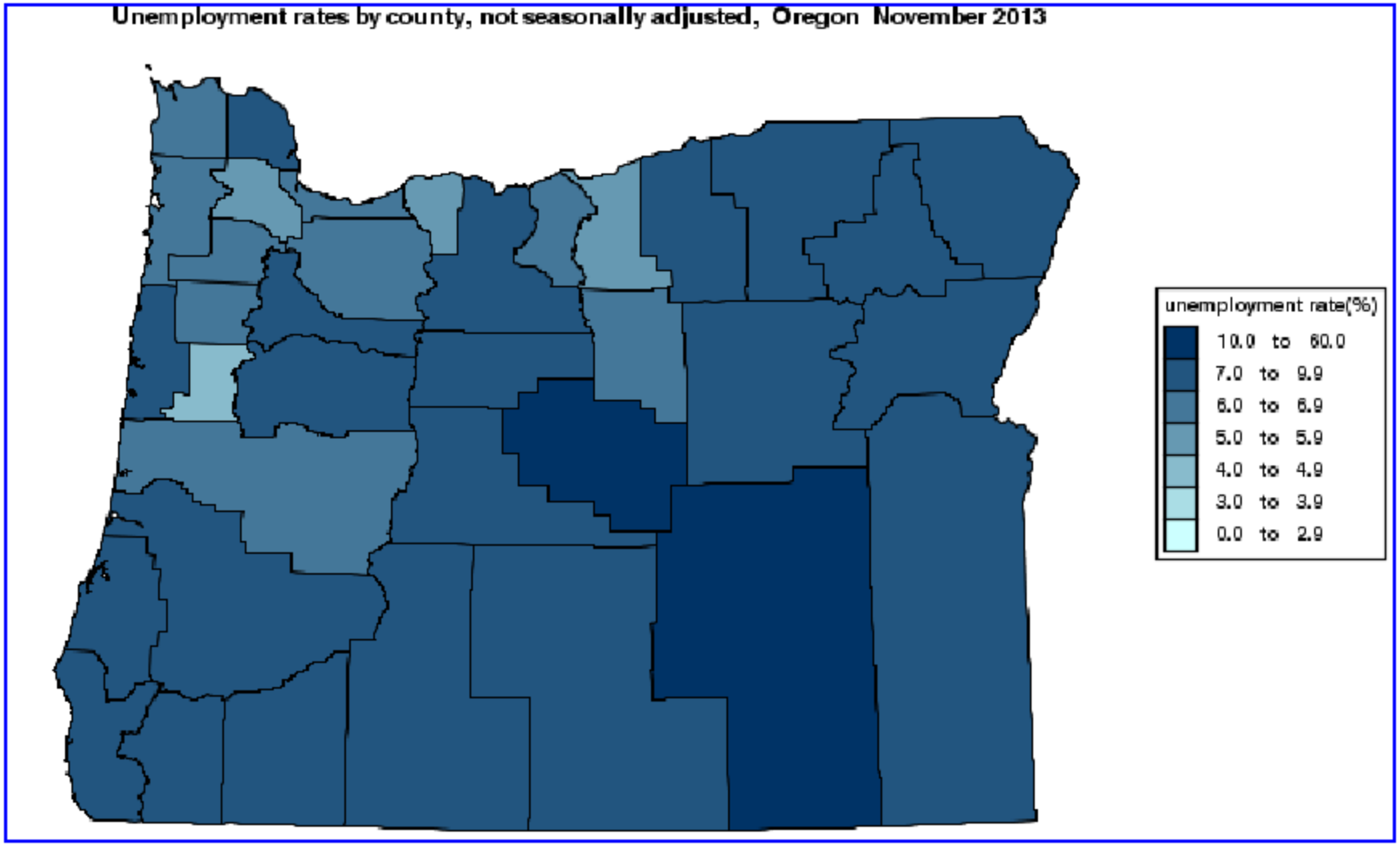

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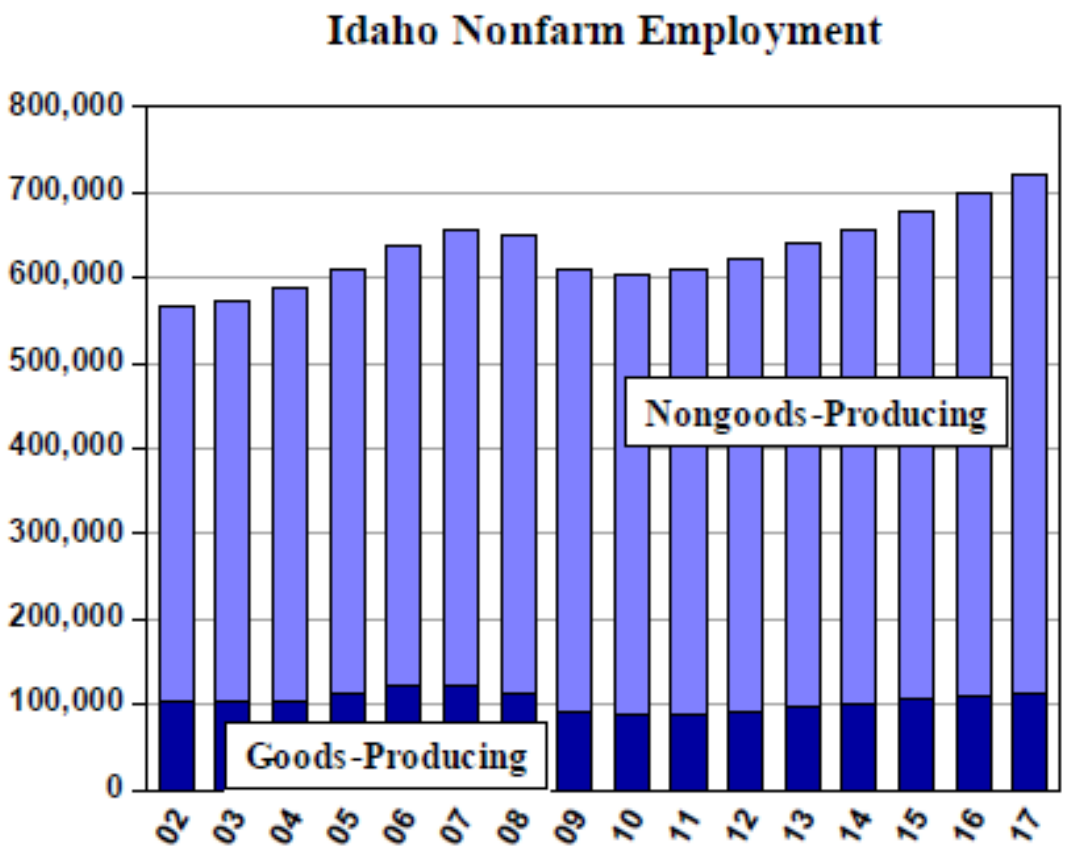
Idaho Economic Indicators

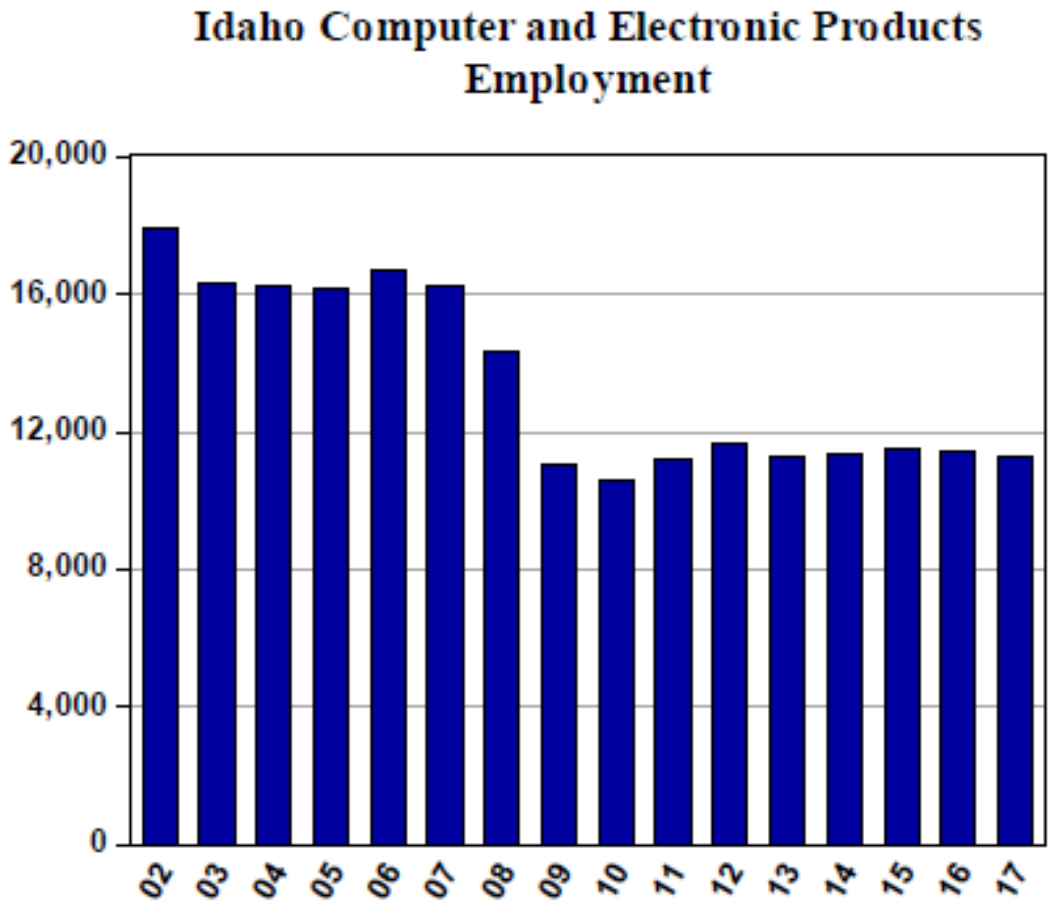
Indicators	2008	2009	2010	2011	2012	2013 Q3
Nonfarm Employment	-1.0%	-6.1%	-1.1%	1.2%	1.9%	2.8%
Computer and Electronics Manufacturing	*-11.8%*	*-22.5%*	*-4.4%*	*5.7%*	*3.7%*	*-3.1%*
Construction	*-13.7%*	*-23.9%*	*-9.7%*	*-1.7%*	*1.9%*	*8.0%*
Food Processing	*4.8%*	*-0.8%*	*-2.1%*	*1.3%*	*-0.2%*	*6.0%*
Logging and Wood Products	*-4.5%*	*-36.0%*	*-2.3%*	*8.0%*	*4.9%*	*10.1%*
Mining	*3.5%*	*-20.4%*	*4.5%*	*12.5%*	*5.8%*	*-5.7%*
Nongoods Producing	*0.6%*	*-3.5%*	*-0.4%*	*1.1%*	*1.7%*	*2.3%*
Housing Starts	-44.4%	-28.9%	-8.3%	-11.8%	57.1%	23.0%
Government	2.1%	0.1%	-1.0%	-1.4%	0.1%	3.4%
State and Local	*2.0%*	*0.0%*	*-1.3%*	*-0.7%*	*0.2%*	*4.0%*
National	*3.0%*	*1.0%*	*1.8%*	*-6.8%*	*-0.9%*	*-1.5%*

*Values represent year over year percent change

This information has been made publicly available by BPA on February 11, 2014 and does not contain BPA-approved Financial Information.



This information has been made publicly available by BPA on February 11, 2014 and does not contain BPA-approved Financial Information.



This information has been made publicly available by BPA on February 11, 2014 and does not contain BPA-approved Financial Information.

Appendix 1

This information has been made publicly available by BPA on February 11, 2014 and contains BPA-approved Financial Information.

Report ID: 0020FY14
Requesting BL: CORPORATE BUSINESS UNIT
Unit of measure: $ Thousands

FCRPS Summary Statement of Revenues and Expenses

Through the Month Ended December 31, 2013
Preliminary/ Unaudited

Run Date/Run Time: February 06,2014/ 04:07
Data Source: EPM Data Warehouse
% of Year Elapsed = 25%

		A	B	C	D	E <Note 1	F
		FY 2013		FY 2014			FY 2014
		Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
	Operating Revenues						
1	Gross Sales (excluding bookout adjustment) <Note 3	$ 815,335	$ 3,242,157	$ 3,315,215	$ 3,335,808	$ 3,311,977	$ 830,937
2	Bookout adjustment to Sales	(22,175)	(66,587)	-	-	(8,085)	(8,085)
3	Miscellaneous Revenues	17,626	82,019	64,039	70,174	66,807	15,672
4	U.S. Treasury Credits	26,555	88,692	101,773	101,773	119,077	29,489
5	**Total Operating Revenues**	**837,342**	**3,346,281**	**3,481,026**	**3,507,754**	**3,489,776**	**868,013**
	Operating Expenses						
	Power System Generation Resources						
	Operating Generation Resources						
6	Columbia Generating Station	88,639	330,066	298,751	300,514	300,040	69,550
7	Bureau of Reclamation	24,929	127,116	140,601	140,601	140,601	26,525
8	Corps of Engineers	45,483	208,096	225,687	225,687	225,687	48,727
9	Long-term Contract Generating Projects	5,891	22,518	25,999	25,284	22,443	3,439
10	Operating Generation Settlement Payment	5,351	22,122	21,405	21,405	21,405	5,476
11	Non-Operating Generation	554	(25,878)	2,206	2,400	2,400	355
12	Gross Contracted Power Purchases and Augmentation Power Purch	62,379	220,987	76,915	95,444	204,082	75,832
13	Bookout Adjustment to Power Purchases	(22,175)	(66,587)	-	-	(8,085)	(8,085)
14	Exchanges & Settlements <Note 3	50,735	201,933	201,919	201,919	201,919	50,457
15	Renewables	5,538	30,057	39,692	39,701	40,189	6,004
16	Generation Conservation	7,087	36,078	48,408	55,760	47,443	7,984
17	**Subtotal Power System Generation Resources**	**274,412**	**1,106,508**	**1,081,583**	**1,108,715**	**1,198,124**	**286,264**
18	Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	12,465	53,113	57,718	57,153	57,287	14,309
19	Power Services Non-Generation Operations	18,688	79,254	92,111	89,850	89,381	18,056
20	Transmission Operations	29,848	114,942	140,729	137,877	137,129	32,336
21	Transmission Maintenance	31,490	146,933	154,233	154,348	155,545	31,443
22	Transmission Engineering	8,689	45,876	41,638	41,627	45,561	10,932
23	Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 2	4,545	13,118	10,096	15,636	17,017	2,528
24	Transmission Reimbursables	3,812	15,401	10,530	10,333	8,822	3,241
25	Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	72,876	277,237	294,128	294,191	294,191	72,595
	BPA Internal Support						
26	Additional Post-Retirement Contribution	8,910	35,641	37,002	37,002	37,002	9,251
27	Agency Services G&A	25,142	111,976	115,029	122,065	118,360	28,891
28	Other Income, Expenses & Adjustments	(157)	(1,851)	-	-	(2,307)	(1,107)
29	Non-Federal Debt Service	180,007	733,313	727,667	731,172	731,173	192,294
30	Depreciation & Amortization	103,890	429,716	421,763	436,385	436,385	109,327
31	**Total Operating Expenses**	**774,617**	**3,161,176**	**3,184,228**	**3,236,356**	**3,323,670**	**810,359**
32	**Net Operating Revenues (Expenses)**	**62,725**	**185,106**	**296,798**	**271,398**	**166,106**	**57,654**
	Interest Expense and (Income)						
33	Interest Expense	84,463	356,337	404,637	393,960	341,152	93,904
34	AFUDC	(11,810)	(37,529)	(47,645)	(44,100)	(46,000)	(11,617)
35	Interest Income	(4,652)	(28,937)	(25,492)	(24,815)	(22,790)	(4,806)
36	**Net Interest Expense (Income)**	**68,001**	**289,871**	**331,499**	**325,045**	**272,362**	**77,482**
37	**Net Revenues (Expenses)**	**$ (5,276)**	**$ (104,765)**	**$ (34,701)**	**$ (53,647)**	**$ (106,256)**	**$ (19,828)**

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.

<3 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a $76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.

This information has been made publicly available by BPA on February 11, 2014 and contains BPA-approved Financial Information.

Report ID: 0060FY14
Requesting BL: POWER BUSINESS UNIT
Unit of Measure: $ Thousands

Power Services Detailed Statement of Revenues and Expenses

Through the Month Ended December 31, 2013
Preliminary/ Unaudited

Run Date\Time: February 06, 2014 04:07
Data Source: EPM Data Warehouse
% of Year Elapsed = 25%

		A	B	C	D <Note 1	E	F
		FY 2013	FY 2014			FY 2014	FY 2014
		Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
	Operating Revenues						
1	**Gross Sales (excluding bookout adjustment)** <Note 2	$ 2,438,468	$ 2,434,517	$ 2,450,598	$ 2,426,052	$ 607,611	25%
2	**Bookout Adjustment to Sales**	(66,587)	-	-	(8,085)	(8,085)	100%
3	**Miscellaneous Revenues**	28,013	29,689	35,816	31,099	6,510	21%
4	**Inter-Business Unit**	143,689	117,696	128,405	135,643	38,554	28%
5	**U.S. Treasury Credits**	88,692	101,773	101,773	119,077	29,489	25%
6	**Total Operating Revenues**	**2,632,274**	**2,683,675**	**2,716,591**	**2,703,786**	**674,079**	**25%**
	Operating Expenses						
	Power System Generation Resources						
	Operating Generation						
7	COLUMBIA GENERATING STATION	330,066	298,751	300,514	300,040	69,550	23%
8	BUREAU OF RECLAMATION	127,116	140,601	140,601	140,601	26,525	19%
9	CORPS OF ENGINEERS	208,096	225,687	225,687	225,687	48,727	22%
10	LONG-TERM CONTRACT GENERATING PROJECTS	22,518	25,999	25,284	22,443	3,439	15%
11	**Sub-Total**	687,796	691,038	692,086	688,771	148,241	22%
	Operating Generation Settlements and Other Payments						
12	COLVILLE GENERATION SETTLEMENT	22,122	21,405	21,405	21,405	5,476	26%
13	**Sub-Total**	22,122	21,405	21,405	21,405	5,476	26%
	Non-Operating Generation						
14	TROJAN DECOMMISSIONING	(26,485)	1,500	2,000	2,000	290	15%
15	WNP-1&4 O&M	607	706	400	400	65	16%
16	**Sub-Total**	(25,878)	2,206	2,400	2,400	355	15%
	Gross Contracted Power Purchases (excluding bookout adjustments)						
17	PNCA HEADWATER BENEFITS	3,404	2,957	2,957	2,957	675	23%
18	PURCHASES FOR SERVICE AT TIER 2 RATES	23,382	5,296	5,296	4,956	1,218	25%
19	OTHER POWER PURCHASES - (e.g. Short-Term)	193,279	62,464	87,191	196,169	74,009	38%
20	**Sub-Total**	220,987	70,718	95,444	204,082	75,832	37%
21	**Bookout Adjustments to Contracted Power Purchases**	(66,587)	-	-	(8,085)	(8,085)	100%
	Augmentation Power Purchases						
22	AUGMENTATION POWER PURCHASES	-	6,198	-	-	-	0%
23	**Sub-Total**	-	6,198	-	-	-	0%
	Exchanges & Settlements						
24	RESIDENTIAL EXCHANGE PROGRAM <Note 2	201,933	201,919	201,919	201,919	50,457	25%
25	**Sub-Total**	201,933	201,919	201,919	201,919	50,457	25%
	Renewable Generation						
26	RENEWABLE CONSERVATION RATE CREDIT	-	-	-	-	-	0%
27	RENEWABLES	30,463	39,799	39,807	40,189	6,030	15%
28	**Sub-Total**	$ 30,463	$ 39,799	$ 39,807	$ 40,189	$ 6,030	15%

This information has been made publicly available by BPA on February 11, 2014 and contains BPA-approved Financial Information.

Report ID: 0060FY14 | **Power Services Detailed Statement of Revenues and Expenses** | Run Date\Time: February 06, 2014 04:07
Requesting BL: POWER BUSINESS UNIT | Through the Month Ended December 31, 2013 | Data Source: EPM Data Warehouse
Unit of Measure: $ Thousands | Preliminary/ Unaudited | % of Year Elapsed = 25%

		A	B	C	D <Note 1	E	F
		FY 2013	FY 2014			FY 2014	FY 2014
		Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
	Generation Conservation						
29	DSM TECHNOLOGY	$ 1	$ -	$ -	$ -	$ -	0%
30	CONSERVATION ACQUISITION	10,394	16,444	16,444	16,444	2,193	13%
31	LOW INCOME ENERGY EFFICIENCY	5,025	5,155	5,155	5,155	515	10%
32	REIMBURSABLE ENERGY EFFICIENCY DEVELOPMENT	5,368	11,859	17,986	10,000	1,387	14%
33	LEGACY	773	1,031	1,031	699	364	52%
34	MARKET TRANSFORMATION	14,517	13,919	15,144	15,144	3,524	23%
35	CONSERVATION RATE CREDIT (CRC)	-	-	-	-	-	0%
36	**Sub-Total**	36,078	48,408	55,760	47,443	7,984	17%
37	**Power System Generation Sub-Total**	**1,106,913**	**1,081,689**	**1,108,822**	**1,198,124**	**286,290**	**24%**
	Power Non-Generation Operations						
	Power Services System Operations						
38	INFORMATION TECHNOLOGY	5,881	6,602	4,438	5,079	1,068	21%
39	GENERATION PROJECT COORDINATION	7,423	7,126	7,202	7,760	1,583	20%
40	SLICE IMPLEMENTATION	854	1,099	1,043	1,043	232	22%
41	**Sub-Total**	14,158	14,827	12,683	13,882	2,883	21%
	Power Services Scheduling						
42	OPERATIONS SCHEDULING	8,426	10,398	9,828	9,795	2,016	21%
43	OPERATIONS PLANNING	6,444	7,641	7,398	7,399	1,509	20%
44	**Sub-Total**	14,871	18,039	17,225	17,193	3,525	20%
	Power Services Marketing and Business Support						
45	POWER R&D	6,186	5,816	5,817	5,144	652	13%
46	SALES & SUPPORT	18,822	20,951	21,385	21,328	4,817	23%
47	STRATEGY, FINANCE & RISK MGMT	13,559	19,263	20,079	18,749	2,888	15%
48	EXECUTIVE AND ADMINISTRATIVE SERVICES	3,804	4,166	3,689	3,778	1,167	31%
49	CONSERVATION SUPPORT	7,902	9,094	9,101	9,308	2,084	22%
50	**Sub-Total**	50,273	59,290	60,072	58,307	11,608	20%
51	**Power Non-Generation Operations Sub-Total**	**79,302**	**92,156**	**89,980**	**89,381**	**18,015**	**20%**
	Power Services Transmission Acquisition and Ancillary Services						
	PBL Transmission Acquisition and Ancillary Services						
52	POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	99,295	95,716	95,716	86,252	18,885	22%
53	3RD PARTY GTA WHEELING	51,244	55,533	54,533	54,533	13,480	25%
54	POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	1,869	2,288	2,755	2,755	829	30%
55	GENERATION INTEGRATION / WIT-TS	9,941	11,256	11,256	11,256	2,876	26%
56	TELEMETERING/EQUIP REPLACEMT	1	52	52	52	-	0%
57	**Power Srvcs Trans Acquisition and Ancillary Services Sub-Tota**	**162,351**	**164,845**	**164,311**	**154,847**	**36,070**	**23%**
	Fish and Wildlife/USF&W/Planning Council/Environmental Req						
	BPA Fish and Wildlife						
58	**Fish & Wildlife**	238,984	254,000	254,000	254,000	63,461	25%
59	**USF&W Lower Snake Hatcheries**	28,700	30,670	30,670	30,670	6,479	21%
60	**Planning Council**	10,118	10,568	10,568	10,568	2,732	26%
61	**Fish and Wildlife/USF&W/Planning Council Sub-Total**	**$ 277,802**	**$ 295,238**	**$ 295,238**	**$ 295,238**	**$ 72,671**	**25%**

This information has been made publicly available by BPA on February 11, 2014 and contains BPA-approved Financial Information.

Report ID: 0060FY14 | **Power Services Detailed Statement of Revenues and Expenses** | Run Date\Time: February 06, 2014 04:07
Requesting BL: POWER BUSINESS UNIT | Through the Month Ended December 31, 2013 | Data Source: EPM Data Warehouse
Unit of Measure: $ Thousands | Preliminary/ Unaudited | % of Year Elapsed = 25%

		A	B	C	D <Note 1	E	F
		FY 2013	FY 2014			FY 2014	FY 2014
		Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
	BPA Internal Support						
62	**Additional Post-Retirement Contribution**	$ 17,820	$ 18,501	$ 18,501	$ 18,501	$ 4,625	25%
63	**Agency Services G&A (excludes direct project support)**	52,108	55,102	59,353	55,594	13,553	24%
64	**BPA Internal Support Sub-Total**	**69,928**	**73,603**	**77,854**	**74,095**	**18,178**	**25%**
65	**Bad Debt Expense**	**12**	**-**	**-**	**-**	**-**	**0%**
66	**Other Income, Expenses, Adjustments**	**(139)**	**-**	**-**	**(68)**	**(68)**	**100%**
	Non-Federal Debt Service						
	Energy Northwest Debt Service						
67	COLUMBIA GENERATING STATION DEBT SVC	96,935	89,776	90,561	90,561	20,699	23%
68	WNP-1 DEBT SVC	234,847	248,237	247,882	247,882	71,811	29%
69	WNP-3 DEBT SVC	170,737	165,601	165,800	165,800	43,044	26%
70	**Sub-Total**	502,518	503,614	504,243	504,243	135,554	27%
	Non-Energy Northwest Debt Service						
71	CONSERVATION DEBT SVC	2,617	2,418	2,511	2,511	636	25%
72	COWLITZ FALLS DEBT SVC	11,474	6,885	7,298	7,298	1,825	25%
73	NORTHERN WASCO DEBT SVC	1,926	1,931	1,931	1,931	482	25%
74	**Sub-Total**	16,018	11,234	11,740	11,740	2,942	25%
75	**Non-Federal Debt Service Sub-Total**	**518,536**	**514,848**	**515,983**	**515,984**	**138,497**	**27%**
76	**Depreciation**	**130,353**	**126,508**	**132,000**	**132,000**	**33,099**	**25%**
77	**Amortization**	**92,819**	**97,940**	**95,870**	**95,870**	**23,963**	**25%**
78	**Total Operating Expenses**	**2,437,878**	**2,446,827**	**2,480,057**	**2,555,470**	**626,715**	**25%**
79	**Net Operating Revenues (Expenses)**	**194,397**	**236,849**	**236,534**	**148,316**	**47,364**	**32%**
	Interest Expense and (Income)						
80	**Federal Appropriation**	218,164	222,306	224,296	221,082	55,271	25%
81	**Capitalization Adjustment**	(45,937)	(45,937)	(45,937)	(45,937)	(11,484)	25%
82	**Borrowings from US Treasury**	55,698	63,653	61,958	31,732	14,260	45%
83	**Customer Prepaid Power Purchases**	7,653	14,775	14,775	14,775	3,761	25%
84	**AFUDC**	(10,674)	(11,168)	(11,900)	(11,400)	(2,601)	23%
85	**Interest Income**	(15,444)	(15,845)	(13,894)	(12,593)	(3,424)	27%
86	**Net Interest Expense (Income)**	**209,460**	**227,784**	**229,298**	**197,659**	**55,783**	**28%**
87	**Total Expenses**	**2,647,338**	**2,674,610**	**2,709,355**	**2,753,129**	**682,498**	**25%**
88	**Net Revenues (Expenses)**	**$ (15,064)**	**$ 9,065**	**$ 7,236**	**$ (49,343)**	**$ (8,419)**	**17%**

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a $76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.

This information has been made publicly available by BPA on February 11, 2014 and contains BPA-approved Financial Information.

Report ID: 0061FY14 | **Transmission Services Detailed Statement of Revenues and Expenses** | Run Date/Time: February 06, 2014 04:09
Requesting BL: TRANSMISSION BUSINESS UNIT | Through the Month Ended December 31, 2013 | Data Source: EPM Data Warehouse
Unit of Measure: $ Thousands | Preliminary/ Unaudited | % of Year Elapsed = 25%

		A	B	C	D <Note 1	E	F
		FY 2013	FY 2014			FY 2014	FY 2014
		Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
	Operating Revenues						
	Sales						
	Network						
1	**Network Integration**	$ 122,700	$ 127,650	$ 127,650	$ 126,476	$ 34,609	27%
2	**Other Network**	379,306	445,882	442,896	431,646	107,838	25%
3	**Intertie**	78,774	71,048	71,143	70,781	17,133	24%
4	**Other Direct Sales**	222,910	236,117	243,521	257,022	63,745	25%
5	**Miscellaneous Revenues**	54,007	34,349	34,357	35,708	9,161	26%
6	**Inter-Business Unit Revenues**	122,177	111,560	108,273	98,940	21,955	22%
7	**Total Operating Revenues**	**979,873**	**1,026,607**	**1,027,840**	**1,020,573**	**254,443**	**25%**
	Operating Expenses						
	Transmission Operations						
	System Operations						
8	INFORMATION TECHNOLOGY	9,115	7,415	4,661	9,793	2,186	22%
9	POWER SYSTEM DISPATCHING	12,155	13,589	13,589	13,361	3,145	24%
10	CONTROL CENTER SUPPORT	14,062	18,562	18,562	18,398	4,356	24%
11	TECHNICAL OPERATIONS	4,410	6,745	6,745	6,545	1,538	24%
12	SUBSTATION OPERATIONS	21,750	22,307	22,307	22,309	5,592	25%
13	**Sub-Total**	61,490	68,618	65,864	70,405	16,817	24%
	Scheduling						
14	RESERVATIONS	4,160	5,697	5,697	5,697	1,142	20%
15	PRE-SCHEDULING	240	246	246	246	56	23%
16	REAL-TIME SCHEDULING	3,879	5,436	5,436	5,436	995	18%
17	SCHEDULING TECHNICAL SUPPORT	432	1,007	1,007	1,007	112	11%
18	SCHEDULING AFTER-THE-FACT	236	224	224	224	59	26%
19	**Sub-Total**	8,948	12,611	12,611	12,611	2,363	19%
	Marketing and Business Support						
20	TRANSMISSION SALES	2,509	2,994	2,994	2,621	606	23%
21	MKTG TRANSMISSION FINANCE	(6)	-	-	-	-	0%
22	MKTG CONTRACT MANAGEMENT	4,498	5,291	5,377	5,250	1,219	23%
23	MKTG TRANSMISSION BILLING	2,528	2,858	2,768	2,577	632	25%
24	MKTG BUSINESS STRAT & ASSESS	6,552	6,955	7,050	7,354	1,690	23%
25	**Marketing Sub-Total**	16,081	18,098	18,189	17,801	4,147	23%
26	EXECUTIVE AND ADMIN SERVICES	10,364	13,774	13,774	10,757	3,456	32%
27	LEGAL SUPPORT	2,240	3,877	3,730	3,094	658	21%
28	TRANS SERVICES INTERNAL GENERAL & ADMINISTRATIVE	9,199	15,743	15,743	14,786	3,623	25%
29	AIRCRAFT SERVICES	1,205	2,030	1,970	2,043	235	12%
30	LOGISTICS SERVICES	4,710	5,014	5,031	4,667	917	20%
31	SECURITY ENHANCEMENTS	705	966	966	966	120	12%
32	**Business Support Sub-Total**	28,423	41,402	41,214	36,312	9,009	25%
33	**Transmission Operations Sub-Total**	**$ 114,942**	**$ 140,729**	**$ 137,877**	**$ 137,129**	**$ 32,336**	**24%**

This information has been made publicly available by BPA on February 11, 2014 and contains BPA-approved Financial Information.

Report ID: 0061FY14 | Requesting BL: TRANSMISSION BUSINESS UNIT | Unit of Measure: $ Thousands

Transmission Services Detailed Statement of Revenues and Expenses

Through the Month Ended December 31, 2013
Preliminary/ Unaudited

Run Date/Time: February 06, 2014 04:09
Data Source: EPM Data Warehouse
% of Year Elapsed = 25%

		A	B	C	D <Note 1	E	F
		FY 2013	FY 2014			FY 2014	FY 2014
		Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
	Transmission Maintenance						
	System Maintenance						
34	NON-ELECTRIC MAINTENANCE	$ 25,204	$ 27,303	$ 27,246	$ 26,866	$ 4,210	16%
35	SUBSTATION MAINTENANCE	27,726	31,121	31,110	31,110	7,036	23%
36	TRANSMISSION LINE MAINTENANCE	26,572	26,139	26,360	26,655	6,042	23%
37	SYSTEM PROTECTION CONTROL MAINTENANCE	11,869	13,096	13,096	13,097	2,823	22%
38	POWER SYSTEM CONTROL MAINTENANCE	17,623	16,904	16,867	16,280	4,164	26%
39	JOINT COST MAINTENANCE	123	1	1	119	27	22%
40	SYSTEM MAINTENANCE MANAGEMENT	7,076	6,434	6,434	7,485	2,128	28%
41	ROW MAINTENANCE	7,298	8,428	8,428	9,019	1,750	19%
42	HEAVY MOBILE EQUIP MAINT	(125)		()	46	(247)	-642%
43	TECHNICAL TRAINING	2,211	3,201	3,201	3,201	387	12%
44	VEGETATION MANAGEMENT	17,928	17,135	17,135	17,135	2,154	13%
45	**Sub-Total**	143,506	149,763	149,877	151,011	30,472	20%
	Environmental Operations						
46	ENVIRONMENTAL ANALYSIS		83	83	83	-	0%
47	POLLUTION PREVENTION AND ABATEMENT	3,427	4,387	4,387	4,450	971	22%
48	**Sub-Total**	3,427	4,471	4,471	4,534	971	21%
49	**Transmission Maintenance Sub-Total**	**146,933**	**154,233**	**154,348**	**155,545**	**31,443**	**20%**
	Transmission Engineering						
	System Development						
50	RESEARCH & DEVELOPMENT	6,657	7,782	7,782	7,294	1,575	22%
51	TSD PLANNING AND ANALYSIS	16,060	14,013	14,013	16,706	4,441	27%
52	CAPITAL TO EXPENSE TRANSFER	7,068	4,124	4,124	4,124	942	23%
53	NERC / WECC COMPLIANCE	13,056	12,015	12,005	13,495	3,406	25%
54	ENVIRONMENTAL POLICY/PLANNING	1,241	1,166	1,164	1,404	407	29%
55	ENG RATING AND COMPLIANCE	1,794	2,539	2,539	2,539	162	6%
56	**Sub-Total**	45,876	41,638	41,627	45,561	10,932	24%
57	**Transmission Engineering Sub-Total**	**45,876**	**41,638**	**41,627**	**45,561**	**10,932**	**24%**
	Trans. Services Transmission Acquisition and Ancillary Services						
	BBL Acquisition and Ancillary Products and Services						
58	ANCILLARY SERVICES PAYMENTS	131,064	108,900	116,030	123,526	35,424	29%
59	OTHER PAYMENTS TO POWER SERVICES	9,364	9,506	9,601	9,601	2,400	25%
60	STATION SERVICES PAYMENTS	3,264	2,785	2,785	2,802	729	26%
61	**Sub-Total**	143,692	121,191	128,416	135,929	38,554	28%
	Non-BBL Acquisition and Ancillary Products and Services						
62	LEASED FACILITIES	3,968	4,258	4,258	4,258	1,180	28%
63	GENERAL TRANSFER AGREEMENTS (SETTLEMENT)	5,569	516	516	1,716	(100)	-106%
64	NON-BBL ANCILLARY SERVICES	3,417	4,285	9,825	9,432	1,413	15%
65	TRANSMISSION RENEWABLES	162	1,037	1,037	1,612	35	2%
66	**Sub-Total**	13,116	10,096	15,636	17,017	2,528	15%
67	**Trans. Srvcs. Acquisition and Ancillary Services Sub-Total**	**156,807**	**131,287**	**144,052**	**152,946**	**41,082**	**27%**
	Transmission Reimbursables						
	Reimbursables						
68	EXTERNAL REIMBURSABLE SERVICES	24,835	8,273	8,076	6,578	2,779	42%
69	INTERNAL REIMBURSABLE SERVICES	2,390	2,256	2,256	2,243	594	26%
70	**Sub-Total**	27,225	10,530	10,333	8,822	3,373	38%
71	**Transmission Reimbursables Sub-Total**	**$ 27,225**	**$ 10,530**	**$ 10,333**	**$ 8,822**	**$ 3,373**	**38%**

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Report ID: 0061FY14 | **Transmission Services Detailed Statement of Revenues and Expenses** | Run Date/Time: February 06, 2014 04:09
Requesting BL: TRANSMISSION BUSINESS UNIT | Through the Month Ended December 31, 2013 | Data Source: EPM Data Warehouse
Unit of Measure: $ Thousands | Preliminary/ Unaudited | % of Year Elapsed = 25%

		A	B	C	D <Note 1	E	F
		FY 2013	FY 2014			FY 2014	FY 2014
		Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
	BPA Internal Support						
72	Additional Post-Retirement Contribution	$ 17,820	$ 18,501	$ 18,501	$ 18,501	$ 4,625	25%
73	Agency Services G & A (excludes direct project support)	59,868	59,927	62,713	62,766	15,337	24%
74	**BPA Internal Support Subtotal**	77,689	78,428	81,214	81,267	19,963	25%
	Other Income, Expenses, and Adjustments						
75	Bad Debt Expense	44	-	-	12	12	100%
76	Other Income, Expenses, Adjustments	(1,673)	-	-	(1,050)	(1,050)	100%
77	Undistributed Reduction	-	-	-	(1,200)	-	0%
78	**Depreciation**	204,848	195,154	206,615	206,615	51,766	25%
79	**Amortization**	1,697	2,162	1,900	1,900	499	26%
80	**Total Operating Expenses**	774,388	754,161	777,966	787,546	190,356	24%
81	**Net Operating Revenues (Expenses)**	205,486	272,446	249,874	233,027	64,087	28%
	Interest Expense and (Income)						
82	Federal Appropriation	18,641	14,540	14,860	14,514	3,628	25%
83	Capitalization Adjustment	(18,968)	(18,968)	(18,968)	(18,968)	(4,742)	25%
84	Borrowings from US Treasury	81,801	110,143	94,446	71,529	22,588	32%
85	Debt Service Reassignment	53,671	44,124	44,475	44,475	11,119	25%
86	Customer Advances	7,962	9,104	8,870	8,410	2,147	26%
87	Lease Financing	31,323	31,103	39,660	44,015	8,476	19%
88	AFUDC	(26,855)	(36,477)	(32,200)	(34,600)	(9,016)	26%
89	Interest Income	(13,493)	(9,647)	(10,921)	(10,197)	(1,381)	14%
90	**Net Interest Expense (Income)**	134,082	143,923	140,222	119,178	32,818	28%
91	**Total Expenses**	908,469	898,084	918,188	906,724	223,174	25%
92	**Net Revenues (Expenses)**	$ 71,404	$128,523	$109,652	$113,849	$ 31,269	27%

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

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Report ID: 0067FY14
Requesting BL: CORPORATE BUSINESS UNIT
Unit of Measure: $Thousands

BPA Statement of Capital Expenditures
FYTD Through the Month Ended December 31, 2013
Preliminary Unaudited

Run Date/Run Time:February 06, 2014/ 04:12
Data Source: EPM Data Warehouse
% of Year Elapsed = 25%

		A	B	C	D	E	F
		FY 2014		FY 2014		FY 2014	
		SOY Budget	Current EOY Forecast	Actuals: Dec	Actuals: FYTD	Actuals / SOY Budget	Actuals / Forecast
	Transmission Business Unit						
	MAIN GRID						
1	CENTRAL OREGON REINFORCEMENT	4,490	176	30	64	1%	36%
2	BIG EDDY-KNIGHT 500kv PROJECT	38,418	44,091	1,209	5,257	14%	12%
3	OLYMPIC PENINSULA REINFORCEMNT	19	3	5	17	89%	555%
4	WEST OF MCNARY INTEGRATION PRO	116	20		20	17%	100%
5	I-5 CORRIDOR UPGRADE PROJECT	8,727	11,400	1,851	5,661	65%	50%
6	CENTRAL FERRY- LOWER MONUMNTAL	32,915	50,578	1,116	1,000	3%	2%
7	SEATTLE-PUDGET SOUND AREA	8,347	4,934	246	960	12%	19%
8	PORTLAND-VANCOUVER	3,288	4,802	379	1,487	45%	31%
9	WEST OF CASCADES NORTH	8,853	5,437	488	911	10%	17%
10	NORTHERN INTERTIE	-	29		1	0%	3%
11	SALEM- ALBANY-EUGENE AREA	8,291	9,376	17	108	1%	1%
12	TRI-CITIES AREA	5,312	7,345	2,605	3,726	70%	51%
13	MONTANA-WEST OF HATWAI	1,905	769	30	132	7%	17%
14	NERC CRITERIA COMPLIANCE	-	447	(1)	3	0%	1%
15	MISC. MAIN GRID PROJECTS	10,624	1,673	1,123	689	6%	41%
16	TOTAL MAIN GRID	131,305	141,079	9,100	20,036	15%	14%
	AREA & CUSTOMER SERVICE						
17	ROGUE SVC ADDITION	1,728	1,860	33	126	7%	7%
18	CITY OF CENTRALIA PROJECT	15	69	1	2	13%	3%
19	SOUTHERN IDAHO - LOWER VALLEY	19,983	5,631	299	2,289	11%	41%
20	LONGVIEW AREA REINFORCEMENT	1,107	1,720	99	327	30%	19%
21	KALISPELL-FLATHEAD VALLEY	2,783	3,356	465	1,587	57%	47%
22	MISC. AREA & CUSTOMER SERVICE	1,518	2,529	86	(296)	-19%	-12%
23	TOTAL AREA & CUSTOMER SERVICE	$ 27,133	$ 15,165	$ 983	$ 4,035	15%	27%

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Report ID: 0067FY14
Requesting BL: CORPORATE BUSINESS UNIT
Unit of Measure: $Thousands

BPA Statement of Capital Expenditures
FYTD Through the Month Ended December 31, 2013
Preliminary Unaudited

Run Date/Run Time:February 06, 2014/ 04:12
Data Source: EPM Data Warehouse
% of Year Elapsed = 25%

		A	B	C	D	E	F
		FY 2014		FY 2014		FY 2014	
		SOY Budget	Current EOY Forecast	Actuals: Dec	Actuals: FYTD	Actuals / SOY Budget	Actuals / Forecast
	Transmission Business Unit (Continued)						
	SYSTEM REPLACEMENTS						
24	TEAP - TOOLS	$ 1,504	$ 1,307	$ 0	$ (109)	-7%	-8%
25	TEAP - EQUIPMENT	6,602	6,304	76	331	5%	5%
26	SPC - SER	2,514	5,227	634	1,603	64%	31%
27	SPC - DFRS	-	25	3	41	0%	165%
28	SPC - METERING	1,686	1,796	95	434	26%	24%
29	SPC - CONTROL AND INDICATION	1,265	528	152	342	27%	65%
30	SPC - RELAYS	19,826	21,230	3,440	7,601	38%	36%
31	PSC - TELEPHONE SYSTEMS	489	485	37	368	75%	76%
32	PSC - TRANSFER TRIP	9,555	8,905	1,949	3,757	39%	42%
33	PSC - FIN/OP NETWORKS	1,360	870	72	288	21%	33%
34	PSC - TLECOM TRANSPORT	1,563	877	4	58	4%	7%
35	PSC - SCADA/TELEMTRY/SUP CNTRL	3,457	1,855	133	460	13%	25%
36	PSC- TELECOM SUPPORT EQUIPMENT	4,476	3,057	732	1,774	40%	58%
37	SUB DC - SUSTAIN	2,571	1,800	85	1,706	66%	95%
38	SUB AC- BUS & STRUCTURES	1,093	470	115	262	24%	56%
39	SUB AC - LOW VOLTAGE AUX.	7,806	12,958	811	1,340	17%	10%
40	SUB AC- SHUNT CAPACITORS	2,389	574	5	20	1%	4%
41	SUB AC-CIRCUIT BRKR & SWTCH GR	16,861	21,942	1,136	5,158	31%	24%
42	SUB AC - CVT/PT/CT & ARRESTERS	1,721	1,538	(81)	309	18%	20%
43	SUB AC-TRANSFORMERS & REACTORS	2,686	5,428	258	1,998	74%	37%
44	LINES STEEL - SUSTAIN	19,603	19,377	479	5,473	28%	28%
45	LINES WOOD POLES - SUSTAIN	53,445	55,988	786	6,852	13%	12%
46	SYSTEM TELECOM - SUSTAIN	31,422	31,288	2,156	12,570	40%	40%
47	MISC. REPLACEMENT PROJECTS	-	(11,236)	78	(8,460)	0%	75%
48	MISC FACILITIES- NON-ELECTRIC	40,079	46,332	1,534	12,125	30%	26%
49	TOTAL SYSTEM REPLACEMENTS	$ 233,973	$ 238,926	$ 14,689	$ 56,303	24%	24%

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Report ID: 0067FY14
Requesting BL: CORPORATE BUSINESS UNIT
Unit of Measure: $Thousands

BPA Statement of Capital Expenditures
FYTD Through the Month Ended December 31, 2013
Preliminary Unaudited

Run Date/Run Time:February 06, 2014/ 04:12
Data Source: EPM Data Warehouse
% of Year Elapsed = 25%

		A	B	C	D	E	F
		FY 2014		FY 2014		FY 2014	
		SOY Budget	Current EOY Forecast	Actuals: Dec	Actuals: FYTD	Actuals / SOY Budget	Actuals / Forecast
	Transmission Business Unit (Continued)						
	UPGRADES & ADDITIONS						
50	IT PROJECTS	$ 8,226	$ 8,859	$ 353	$ 965	12%	11%
51	SECURITY ENHANCEMENTS	4,428	4,539	335	818	18%	18%
52	LAND RIGHTS - ACCESS ROADS	4,995	5,042	1,126	3,534	71%	70%
53	LAND RIGHTS- VEG MITIGATION	879	500	11	44	5%	9%
54	LAND RIGHTS - TRIBAL RENEWALS	167	(183)	61	(230)	-138%	126%
55	ACCESS ROADS	25,722	25,259	361	3,420	13%	14%
56	SUB AC - UPGRADES & ADDITIONS	32,544	33,979	577	4,390	13%	13%
57	LINE SWITCH UPGRADES	506	-	-	-	0%	0%
58	LINE - UPGRADES & ADDITIONS	10,750	1,344	119	269	3%	20%
59	SUB DC - UPGRADES & ADDITIONS	102,442	102,099	16,960	25,786	25%	25%
60	CONTROL CENTERS-UPGRADE & ADD	1,757	3,929	101	316	18%	8%
61	CC SYSTEM & APPLICATION	4,214	4,665	324	865	21%	19%
62	CC INFASTRUCTURE COMPONENTS	3,135	4,498	508	1,253	40%	28%
63	SYSTEM TELECOM - UPGRADE & ADD	13,466	12,983	591	3,249	24%	25%
64	MISC. UPGRADES AND ADDITIONS	43,317	8,715	2,280	(4,447)	-10%	-51%
65	TOTAL UPGRADES & ADDITIONS	256,548	216,229	23,707	40,234	16%	19%
	ENVIRONMENT CAPITAL						
66	MISC. ENVIRONMENT PROJECTS	6,804	6,602	1,028	1,981	29%	30%
67	TOTAL ENVIRONMENT CAPITAL	6,804	6,602	1,028	1,981	29%	30%
68	CAPITAL DIRECT	655,762	618,000	49,507	122,588	19%	20%
	PFIA						
69	MISC. PFIA PROJECTS	4,802	3,552	336	960	20%	27%
70	GENERATOR INTERCONNECTION	10,118	1,270	144	652	6%	51%
71	SPECTRUM RELOCATION	200	8	()	10	5%	120%
72	TOTAL PFIA	15,119	4,830	480	1,622	11%	34%
73	CAPITAL INDIRECT	()	-	(1,597)	(4,815)	0%	0%
74	LAPSE FACTOR	(33,158)	-	-	-	0%	0%
75	**TOTAL Transmission Business Unit**	$ 637,724	$ 622,831	$ 48,390	$ 119,396	19%	19%

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Report ID: 0067FY14
Requesting BL: CORPORATE BUSINESS UNIT
Unit of Measure: $Thousands

BPA Statement of Capital Expenditures

FYTD Through the Month Ended December 31, 2013
Preliminary Unaudited

Run Date/Run Time:February 06, 2014/ 04:12
Data Source: EPM Data Warehouse
% of Year Elapsed = 25%

		A	B	C	D	E	F
		FY 2014		FY 2014		FY 2014	
		SOY Budget	Current EOY Forecast	Actuals: Dec	Actuals: FYTD	Actuals / SOY Budget	Actuals / Forecast
	Power Business Unit						
76	BUREAU OF RECLAMATION	$ 78,181	$ 47,541	$ 2,296	$ 10,488	13%	22%
77	CORPS OF ENGINEERS	159,461	152,917	9,486	28,268	18%	18%
78	GENERATION CONSERVATION	75,200	75,200	5,840	10,298	14%	14%
79	POWER INFORMATION TECHNOLOGY	9,726	9,000	411	1,418	15%	16%
80	FISH & WILDLIFE	60,275	50,000	2,493	6,283	10%	13%
81	LAPSE FACTOR	(11,882)	-	-	-	0%	0%
82	**TOTAL Power Business Unit**	370,961	334,658	20,526	56,755	15%	17%
	Corporate Business Unit						
83	CORPORATE BUSINESS UNIT	30,060	29,502	1,964	5,077	17%	17%
84	**TOTAL Corporate Business Unit**	30,060	29,502	1,964	5,077	17%	17%
85	**TOTAL BPA Capital Expenditures**	$ 1,038,745	$ 986,991	$ 70,879	$ 181,227	17%	18%

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Proposed Schedule for Slice True-Up Adjustment for Composite Cost Pool True-Up Table and Cost Verification Process

Dates	Agenda
February 4, 2014	First Quarter Business Review Meeting with customers Provide Slice True-Up Adjustment estimate for the Composite Cost Pool and review High Level explanation of variances between rate case forecast and Q1 forecast Q&A customers for any additional information of line items in the Slice True-Up
April 29, 2014	Second Quarter Business Review Meeting with customers Provide Slice True-Up Adjustment estimate for the Composite Cost Pool and review High Level explanation of variances between rate case forecast and Q2 forecast Q&A customers for any additional information of line items in the Slice True-Up Revisit any questions and data requests that were asked during Q1 as needed
August 5, 2014	Third Quarter Business Review Meeting with customers Slice True-Up Adjustment estimate for the Composite Cost Pool and review High Level explanation of variances between rate case forecast and Q3 forecast Q&A customers for any additional information of line items in the Slice True-Up Revisit any questions and data requests that were asked during Q2 as needed
October 2014	BPA External CPA firm conducting audit for fiscal year end
Mid-October 2014	Recording the End of Fiscal Year Slice True-Up Adjustment Accrual for the Composite Cost Pool in the financial system
End of October 2014	Final audited actual financial data is expected to be available
November 5, 2014	Fourth Quarter Business Review Meeting with customers Provide Slice True-Up Adjustment for the Composite Cost Pool (this is the number posted in the financial system and is expected to be the final number)

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Proposed Schedule for Slice True-Up Adjustment for Composite Cost Pool True-Up Table and Cost Verification Process

November 17, 2014	Mail notification to Slice Customers of the Slice True-Up Adjustment for the Composite Cost Pool
November 19, 2014	BPA to post Composite Cost Pool True-Up Table containing actual values and the Slice True-Up Adjustment
December 11, 2014	Deadline for customers to submit questions about actual line items in the Composite Cost Pool True-Up Table with the Slice True-Up Adjustment for inclusion in the Agreed Upon Procedures (AUPs) Performed by BPA external CPA firm (customers have 15 business days following the posting of Composite Cost Pool Table containing actual values and the Slice True-Up Adjustment
December 19, 2014	BPA posts a draft list of AUP tasks to be performed (Attachment A does not specify an exact date)
January 6, 2014	Customer comments are due on the list of tasks (The deadline can not exceed 10 days from BPA posting)
January 13, 2014	BPA finalizes list of questions about actual lines items in the Composite Cost Pool True-Up Table for the AUPs
January 15, 2014	External auditor to begin the work on the AUP tasks requested by customers
March 17, 2014	External auditor to complete the AUPs (may have up to 120 calendar days)
March 24, 2014	Initial Cost Verification Workshop
April 14, 2014	Customer comment period deadline
April 21, 2014	Follow-up Cost Verification Workshop
May 12, 2014	BPA Draft Response on AUP Report and questions/items raised during workshops
End of May 2014	If customers do not deliver any notice of grievances that are vetted with a third party Neutral, BPA will issue a Final Response on the AUP Report

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4h10c Credits: FY2014

Estimated 4h10c Credits ($ millions)	FY14 Rate Case	Start Of Year	1st Quarter	Updated 1st Quarter	2nd Quarter	3rd Quarter	August DOE Certification	Final Calculations
Power Purchases Caused by Operations for Fish & Wildlife	$ 119.7 BP-14 Rate Case 80-yr average	$ 119.7 BP-14 Rate Case 80-yr average	$ 120.0 Actual Generation Oct-Dec, Study10 forecasts Jan-Sep	$ 207.6 Actual Generation Oct-Jan, Study11 forecasts Feb-Sep	$	$	$	$
Expense	$ 254.0	$ 254.0	$ 254.0	$ 254.0	$	$	$	$
F&W Program Software	$ 1.8	$ 1.8	$ 1.8	$ 1.8	$	$	$	$
Capital	$ 60.3	$ 60.3	$ 50.0	$ 50.0	$	$	$	$
Total	$ 435.8	$ 435.8	$ 425.8	$ 513.4	$	$	$	$
Credit (22.3%)	**$ 97.2**	**$ 97.2**	**$ 95.0**	**$ 114.5**	**$**	**$**	**$**	**$**

Comments on the Power Purchase Forecasts:

- For the Rate Case we estimated a 4(h)(10)(C) credit for each of the 80 historic water years in the Rate Case study and used the average of these estimates. The estimates can vary significantly each year; for instance, the 80 years of 4(h)(10)(C) estimates ranged from $68 million to $215 million.
- For Start-of-year we estimated the credit would be the same as estimated in the Rate Case.
- For 1st Quarter we forecasted power purchases for Oct-Dec based on actual generation and prices, and we forecasted Jan-Sep based on ESP forecasts from Study 10. The estimate was similar to the Start-of-year.
- For the Updated 1st Quarter we forecasted power purchases for Oct-Jan based on actual generation and prices, and we forecasted Feb-Sep based on ESP forecasts from Study 11. Power purchase estimate increased due to lower forecasted generation and higher forecasted prices.

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Composite Cost Pool True-Up Table

		Q1 ($000)	FY 2014 Rate Case forecast ($000)	Q1 - FY 2014 Rate Case Difference ($000)
1	Operating Expenses			
2	Power System Generation Resources			
3	Operating Generation			
4	COLUMBIA GENERATING STATION (WNP-2)	$ 300,040	$ 298,751	$ 1,289
5	BUREAU OF RECLAMATION	$ 140,601	$ 140,601	$ 0
6	CORPS OF ENGINEERS	$ 225,687	$ 225,687	$ 0
7	LONG-TERM CONTRACT GENERATING PROJECTS	$ 22,443	$ 25,999	$ (3,556)
8	Sub-Total	$ 688,771	$ 691,038	$ (2,268)
9	Operating Generation Settlement Payment and Other Payments			
10	COLVILLE GENERATION SETTLEMENT	$ 21,405	$ 21,405	$ -
11	SPOKANE LEGISLATION PAYMENT	$ -	$ -	$ -
12	Sub-Total	$ 21,405	$ 21,405	$ -
13	Non-Operating Generation			
14	TROJAN DECOMMISSIONING	$ 2,000	$ 1,500	$ 500
15	WNP-1&3 DECOMMISSIONING	$ 400	$ 706	$ (306)
16	Sub-Total	$ 2,400	$ 2,206	$ 194
17	Gross Contracted Power Purchases			
18	PNCA HEADWATER BENEFITS	$ 2,957	$ 2,957	$ -
19	HEDGING/MITIGATION (omit except for those assoc. with augmentation)	$ -	$ -	$ -
20	OTHER POWER PURCHASES (omit, except Designated Obligations or Purchases)	$ 10,801	$ -	$ 10,801
21	Sub-Total	$ 13,758	$ 2,957	$ 10,801
22	Bookout Adjustment to Power Purchases (omit)			
23	Augmentation Power Purchases (omit - calculated below)			
24	AUGMENTATION POWER PURCHASES	$ -	$ -	$ -
25	Sub-Total	$ -	$ -	$ -
26	Exchanges and Settlements			
27	RESIDENTIAL EXCHANGE PROGRAM (REP) (SOY does not include $973K REP admin cos	$ 201,919	$ 202,892	$ (973)
28	REP ADMINISTRATION COSTS ($973K rate case amount is included in row 27 column D)	$ -	$ -	$ -
29	OTHER SETTLEMENTS	$ -	$ -	$ -
30	Sub-Total	$ 201,919	$ 202,892	$ (973)
31	Renewable Generation			
32	CONTRA EXPENSE for GEP reinvestments	$ (750)	$ (750)	$ -
33	RENEWABLES (excludes KII)	$ 31,219	$ 29,798	$ 1,421
34	Sub-Total	$ 30,469	$ 29,048	$ 1,421
35	Generation Conservation			
36	DSM TECHNOLOGY	$ -	$ -	$ -
37	CONSERVATION ACQUISITION	$ 16,444	$ 16,444	$ -
38	LOW INCOME WEATHERIZATION & TRIBAL	$ 5,155	$ 5,155	$ -
39	ENERGY EFFICIENCY DEVELOPMENT	$ 10,000	$ 11,859	$ (1,859)
40	LEGACY	$ 699	$ 1,031	$ (332)
41	MARKET TRANSFORMATION	$ 15,144	$ 13,919	$ 1,226
42	CONSERVATION Rate Credit (CRC)	-	$ -	$ -
43	Sub-Total	$ 47,443	$ 48,408	$ (965)
44	Power System Generation Sub-Total	$ 1,006,165	$ 997,954	$ 8,211

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Composite Cost Pool True-Up Table

		Q1 ($000)	FY 2014 Rate Case forecast ($000)	Q1 - FY 2014 Rate Case Difference ($000)
45				
46	**Power Non-Generation Operations**			
47	**Power Services System Operations**			
48	EFFICIENCIES PROGRAM	$ -	$ -	$ -
49	INFORMATION TECHNOLOGY	$ 5,079	$ 6,602	$ (1,524)
50	GENERATION PROJECT COORDINATION	$ 7,760	$ 6,826	$ 934
51	SLICE IMPLEMENTATION	$ 1,043	$ 1,099	$ (56)
52	**Sub-Total**	**$ 13,882**	**$ 14,527**	**$ (646)**
53	**Power Services Scheduling**			
54	OPERATIONS SCHEDULING	$ 9,795	$ 10,398	$ (603)
55	OPERATIONS PLANNING	$ 7,399	$ 7,641	$ (242)
56	**Sub-Total**	**$ 17,193**	**$ 18,039**	**$ (845)**
57	**Power Services Marketing and Business Support**			
58	POWER R&D	$ 5,144	$ 5,816	$ (672)
59	SALES & SUPPORT	$ 21,328	$ 20,951	$ 377
60	STRATEGY, FINANCE & RISK MGMT (SOY column C row 60 includes REP support costs)	$ 18,749	$ 18,299	$ 449
61	EXECUTIVE AND ADMINISTRATIVE SERVICES	$ 3,778	$ 4,157	$ (379)
62	CONSERVATION SUPPORT	$ 9,308	$ 9,094	$ 214
63	**Sub-Total**	**$ 58,307**	**$ 58,317**	**$ (10)**
64	**Power Non-Generation Operations Sub-Total**	**$ 89,381**	**$ 90,883**	**$ (1,501)**
65	**Power Services Transmission Acquisition and Ancillary Services**			
66	TRANSMISSION and ANCILLARY Services - System Obligations	$ 36,442	$ 36,442	$ -
67	3RD PARTY GTA WHEELING	$ 54,533	$ 55,533	$ (1,000)
68	POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS (omit)	$ -	$ -	$ -
69	TRANS ACQ GENERATION INTEGRATION	$ 11,256	$ 11,256	$ -
70	TELEMETERING/EQUIP REPLACEMT	$ 52	$ 52	$ -
71	**Power Services Trans Acquisition and Ancillary Serv Sub-Total**	**$ 102,283**	**$ 103,283**	**$ (1,000)**
72	**Fish and Wildlife/USF&W/Planning Council/Environmental Req**			
73	**BPA Fish and Wildlife**			
74	**Fish & Wildlife**	$ 254,000	$ 254,000	$ 0
75	**USF&W Lower Snake Hatcheries**	$ 30,670	$ 30,670	$ -
76	**Planning Council**	$ 10,568	$ 10,568	$ -
77	**Environmental Requirements**	$ -	$ 300	$ (300)
78	**Fish and Wildlife/USF&W/Planning Council Sub-Total**	**$ 295,238**	**$ 295,538**	**$ (300)**

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Composite Cost Pool True-Up Table

		Q1 ($000)	FY 2014 Rate Case forecast ($000)	Q1 - FY 2014 Rate Case Difference ($000)
79	**BPA Internal Support**			
80	**Additional Post-Retirement Contribution**	$ 18,501	$ 18,501	$ -
81	**Agency Services G&A (excludes direct project support)**	$ 55,419	$ 55,102	$ 317
82	**BPA Internal Support Sub-Total**	$ 73,920	**$ 73,603**	**$ 317**
83	**Bad Debt Expense**	$ -	$ -	$ -
84	**Other Income, Expenses, Adjustments**	**$ -**	$ -	$ -
85	**Non-Federal Debt Service**			
86	**Energy Northwest Debt Service**			
87	COLUMBIA GENERATING STATION DEBT SVC	$ 90,561	$ 89,776	$ 785
88	WNP-1 DEBT SVC	$ 247,882	$ 248,237	$ (355)
89	WNP-3 DEBT SVC	$ 165,800	$ 165,601	$ 199
90	EN RETIRED DEBT	$ -	$ -	$ -
91	EN LIBOR INTEREST RATE SWAP	$ -	$ -	$ -
92	**Sub-Total**	**$ 504,243**	**$ 503,614**	**$ 629**
93	**Non-Energy Northwest Debt Service**			
94	TROJAN DEBT SVC	$ -	$ -	$ -
95	CONSERVATION DEBT SVC	$ 2,511	$ 2,418	$ 93
96	COWLITZ FALLS DEBT SVC	$ 7,298	$ 6,885	$ 413
97	NORTHERN WASCO DEBT SVC	$ 1,931	$ 1,931	$ 0
98	**Sub-Total**	**$ 11,740**	**$ 11,234**	**$ 506**
99	**Non-Federal Debt Service Sub-Total**	**$ 515,984**	**$ 514,848**	**$ 1,136**
100	**Depreciation**	$ 132,000	$ 126,508	$ 5,492
101	**Amortization**	$ 95,870	$ 97,940	$ (2,070)
102	**Total Operating Expenses**	**$ 2,310,840**	**$ 2,300,555**	**$ 10,284**
103				
104	**Other Expenses**			
105	Net Interest Expense	$ 187,938	$ 228,752	$ (40,814)
106	LDD	$ 35,194	$ 35,303	$ (109)
107	Irrigation Rate Discount Costs	$ 18,814	$ 18,816	$ (2)
108	**Sub-Total**	**$ 241,946**	**$ 282,872**	**$ (40,925)**
109	**Total Expenses**	**$ 2,552,786**	**$ 2,583,427**	**$ (30,641)**

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Composite Cost Pool True-Up Table

		Q1 ($000)	FY 2014 Rate Case forecast ($000)	Q1 - FY 2014 Rate Case Difference ($000)
110				
111	**Revenue Credits**			
112	Generation Inputs for Ancillary, Control Area, and Other Services Revenues	$ 135,643	$ 117,696	$ 17,948
113	Downstream Benefits and Pumping Power revenues	$ 18,570	$ 15,393	$ 3,177
114	4(h)(10)(c) credit	$ 114,477	$ 97,173	$ 17,304
115	Colville and Spokane Settlements	$ 4,600	$ 4,600	$ -
116	Energy Efficiency Revenues	$ 10,000	$ 11,859	$ (1,859)
117	Miscellaneous revenues	$ 3,297	$ 3,225	$ 72
118	Renewable Energy Certificates	$ 1,120	$ 1,061	$ 59
119	Pre-Subscription Revenues (Big Horn/Hungry Horse)	$ 1,975	$ 1,842	$ 133
120	Net Revenues from other Designated BPA System Obligations (Upper Baker)	$ 422	$ 422	$ 0
121	WNP-3 Settlement revenues	$ 35,802	$ 29,163	$ 6,638
122	RSS Revenues	$ 2,682	$ 2,682	$ -
123	Firm Surplus and Secondary Adjustment (from Unused RHWM)	$ 3,299	$ 3,299	$ -
124	Balancing Augmentation Adjustment	$ (24,714)	$ (24,714)	$ -
125	Transmission Loss Adjustment	$ 27,450	$ 27,450	$ -
126	Tier 2 Rate Adjustment	$ 182	$ 182	$ -
127	NR Revenues	$ 1	$ 1	$ -
128	**Total Revenue Credits**	$ 334,808	**$ 291,336**	**$ 43,472**
129				
130	**Augmentation Costs (not subject to True-Up)**			
131	Tier 1 Augmentation Resources (includes Augmentation RSS and Augmentation RSC adders)	$ 12,513	$ 12,513	$ -
132	Augmentation Purchases	$ 6,199	$ 6,199	$ -
133	**Total Augmentation Costs**	$ 18,712	**$ 18,712**	**$ -**
134				
135	**DSI Revenue Credit**			
136	Revenues 312 aMW, 312 aMW @ IP rate	$ 106,510	$ 106,510	$ -
137	**Total DSI revenues**	$ 106,510	**$ 106,510**	**$ -**
138				
139	**Minimum Required Net Revenue Calculation**			
140	Principal Payment of Fed Debt for Power	$ 106,611	$ 106,611	$ -
141	Irrigation assistance	$ 52,550	$ 52,550	$ -
142	Depreciation	$ 132,000	$ 126,508	$ 5,492
143	Amortization	$ 95,870	$ 97,940	$ (2,070)
144	Capitalization Adjustment	$ (45,937)	$ (45,937)	$ (0)
145	Bond Call Premium/Discount	$ (19,562)	$ -	$ (19,562)
146	Non-Federal Interest (Prepay)	$ 14,775	$ 14,775	$ -
147	Prepay Revenue Credits	$ (30,600)	$ (30,600)	$ -
148	Principal Payment of Fed Debt exceeds non cash expenses	$ 12,615	$ (3,524)	$ 16,139
149	Minimum Required Net Revenues	**$ 12,615**	**$ -**	**$ 12,615**
150				
151	Annual Composite Cost Pool (Amounts for each FY)	$ 2,142,795	**$ 2,204,294**	**$ (61,499)**
152				
153	**SLICE TRUE-UP ADJUSTMENT CALCULATION FOR COMPOSITE COST POOL**			
154	TRUE UP AMOUNT (Diff. between actual Comp. Cost Pool and forecast Comp. Cost Pool for applicable F	$ (61,499)		
155	Sum of TOCAs	0.9755924		
156	Adjustment of True-Up Amount when actual TOCAs < 100 percent (divide by sum of TOCAs, expressed as	$ (63,037)		
157	TRUE-UP ADJUSTMENT CHARGE BILLED (26.62752 percent)	**$ (16,785)**		

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Financial Disclosure

- The information contained in slides 18-29, 32-40, and 59-77 has been made publicly available by BPA on February 11, 2014 and contains BPA-approved Financial Information.
- The information contained in slides 2-16, 30-31, and 41-58 has been made publicly available by BPA on February 11, 2014 and does not contain BPA-approved Financial Information.